

# Global Markets Daily

## USD plunges

### US CPI Sent USD and UST yields Lower

US Oct CPI quickened less than forecast for Oct at 0.4%*m/m*. Core also missed estimate at 0.3%*m/m* vs. previous 0.6%. Core was dragged by the fall in prices of medical care services and used vehicles. Meanwhile for the headline inflation, higher shelter costs contributed to more than half of the increase in overall CPI. UST 10y yield plunged under 4% right after the release. The USD slumped along with the yields. While this latest inflation report is unlikely to keep the Fed from making a 50bps hike in Dec, it certainly eased concerns on whether the Fed could do a lot more hikes into 2023. Peak Fed fund target rate based on Futures is now implied to be only at 4.9% by May 2023. UST 10y is last seen around 3.8%. USDJPY has bounced off key support around 140.

### Gradual Shift in China Standing Committee's Take on Covid-zero in the Making

The USDCNY fix was unusually higher (at +151pips) than median estimate. USDCNH rose a tad in reaction to that, buoyed also by rising Covid cases at home. The new Politburo Standing Committee chaired by President Xi urged "more decisive" measures to curb Covid outbreaks. However, there seem to be more nuanced shifts in the published note of this meeting compared to the one released on 6 May which includes additions of the lines "epidemic's impact on economic and social development ought to be minimized", "urged more efforts on the development of vaccines and drug therapies", amongst other changes. More recently, there were also reports of targeted lockdowns in Guangzhou and residents allowed to get grocery despite stay-at-home orders, underscoring a gradual shift away from harsh lockdowns.

### Key Data We Watch

Key data of interest today include MY GDP, UK GDP, IP, Mfg Production, GE CPI. Univ of Mich. Consumer sentiment is due.

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### G7: Events & Market Closure

Date	Ctry	Event
9 Nov	US	Mid-term Election Results

### AXJ: Events & Market Closure

Date	Ctry	Event
8 Nov	IN	Market Closure

### FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0209	↑ 1.98	USD/SGD	1.3824	↓ -1.45
GBP/USD	1.1716	↑ 3.15	EUR/SGD	1.4112	↑ 0.51
AUD/USD	0.6619	↑ 2.92	JPY/SGD	0.9806	↑ 2.35
NZD/USD	0.6025	↑ 2.41	GBP/SGD	1.6195	↑ 1.65
USD/JPY	140.98	↓ -3.75	AUD/SGD	0.9149	↑ 1.42
EUR/JPY	143.91	↓ -1.83	NZD/SGD	0.8328	↑ 0.92
USD/CHF	0.9639	↓ -2.09	CHF/SGD	1.4345	↑ 0.65
USD/CAD	1.3324	↓ -1.49	CAD/SGD	1.0377	↑ 0.07
USD/MYR	4.697	↑ 0.11	SGD/MYR	3.3482	↓ -0.17
USD/THB	36.192	↓ -1.89	SGD/IDR	11191.07	↓ -0.16
USD/IDR	15694	↑ 0.24	SGD/PHP	41.488	↓ -0.03
USD/PHP	58.187	↑ 0.31	SGD/CNY	5.1839	↑ 0.22

### Implied USD/SGD Estimates at 11 November 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3772	1.4054	1.4335

## G7 Currencies

- **DXY Index - US CPI Surprises to the Downside.** US Oct CPI accelerated less than forecast for Oct at 0.4%/m/m. Core also missed estimate at 0.3%/m/m vs. previous 0.6%. 10y plunged under 4% right after the release. The USD plunged along with the yields and markets lowered their terminal rate projections back under 5.0%. Core was dragged by the fall in prices of medical care services and used vehicles. Meanwhile for the headline inflation, higher shelter costs contributed to more than half of the increase in overall CPI. While this latest inflation report is unlikely to keep the Fed from making a 50bps hike in Dec, it certainly alleviated concerns on whether the Fed could do a lot more hikes into 2023. Peak Fed fund target rate based on Futures is now implied to be only at 4.9% by May 2023. Recall that Powell had tried successfully to convey a downsize in the rate hike for Dec by talking up the possibility of a higher terminal rate. That could be an attempt to prevent the breeding of complacency in the market and we continue to see potential pushbacks via hawkish reminders from some Fed officials. DXY is last seen around 108.30. Support at 107.70 was tested overnight and held. We continue to look for this support level to remain intact and look for more sideways trades with resistance seen around 109.10 (100-dma).
- **EURUSD - Consolidative Trade now.** The EURUSD touched a high of 1.0222 before easing off this morning on profit-taking. Pair was buoyed by the broader USD decline post CPI and paring of expectations for aggressive Fed rate hikes. There are other domestic factors that could be supportive of the EUR such as the Russia's withdrawal from Kherson (the first city captured in Ukraine). This is taken to be a significant setback for Putin. Biden told the press that this will provide time for a "recalibration of position over winter" and it remains uncertain whether Ukraine "is prepared to compromise with Russia". Earlier Ukraine President had said that he was open to "genuine peace talks". This comes amidst pressure from Western allies who are concerned with the costs of the prolonged war. However, the conditions for talks could still be difficult to meet as these include returning Ukrainian control over its territories, compensating Kyiv for Moscow's invasion amongst others cited by WSJ. We continue to hold the view that the EURUSD may start to consolidate within the 0.97-1.02 range after the violation of the trend channel. Right now the upper bound could be at risk. A break there could open the way towards 1.0360. Support is seen at 0.9881 (21,50-dma) before the 97-figure. We look for consolidative trade as headwinds are mostly priced in and a peace settlement/ceasefire is not but could be hard to achieve. ECB Panetta and Guindos, Lane speak on Fri.
- **GBPUSD - Buoyant for Now.** GBPUSD hovered around 1.1690, testing the 100-dma amid broad USD weakness and lower UST yields. Cable could also be buoyed by optimism on a potential UK-EU Northern Ireland deal by year-end. This invariably defuses the tension between the EU and UK and buoys GBP sentiment. At home, focus at this point is on the upcoming medium-term fiscal plan from Chancellor Hunt on

17 Nov - decisions due on windfall taxes on energy companies, freezing of income tax thresholds that could see more people pulled into higher tax bands as their wages increase, extending the same thresholds for inheritance tax for two more years (positive for revenue due to fiscal drag), decisions on welfare, pension payments amongst others. Back on the daily GBPUSD chart, resistance at 1.1690 is tested and a break there could open the way towards 1.19. Momentum is bullish for now. Support is seen around 1.1325 (50-dma) before 1.1070. On the calendar, Sep GDP is out on Fri alongside trade, IP, Mfg production and construction output for the month as well.

- **USDJPY - Key 145support Taken Out.** USDJPY last seen around 142.20, slammed lower because of the lower USD and the crash of the UST yields after the US CPI surprised to the downside. Momentum on daily chart is very bearish but stochastics suggest that it is rather stretched to the downside. Support seen at 140.80 (100-DMA) and this is likely to remain intact. Resistance at 147.80 (21-DMA), 150.00, 151.95 (Oct high).
- **AUDUSD - Post US CPI Retracements Likely.** AUDUSD rose to levels around 0.66 this morning following the lower-than-expected US CPI release overnight that brought the USD and UST yields significantly lower. Next resistance is seen around 0.6710. Support at 0.65 (50-dma) and the next at 0.64 (21-dma). Pair could also be supported by recent comments by RBA Bullock who had warned that more rate hikes are necessary but the size and timing should depend on the data. She also warned that inflation is increasingly broad-based and will monitor the inflationary impact of rising electricity prices and rents. Back on the AUDUSD chart, stochastics suggest overstretched conditions with intra-day trade likely to see some shallow retracements.

## Asia ex Japan Currencies

**SGDNEER** trades around +1.40% from the implied mid-point of 1.4054 with the top estimated at 1.3772 and the floor at 1.4335.

- **USDSGD - Bearish Bias.** USDSGD plunged towards the 1.38-figure overnight, last printed 1.3848. The pair was pressed lower alongside broader USD decline after US CPI turned out softer than expected. Momentum and stochastics on daily chart are bearish bias with next support seen around 1.3820 before 1.3760. Interim resistance at 1.3980 (61.8% fibo retracement of the Aug-Sep rally), before 1.4080.
- **SGDMYR - Supported on dips.** SGDMYR was last seen around 3.3510 as MYR caught up with the SGD this morning. Momentum on daily chart has turned bearish, while stochastics are turning from overbought conditions. Support at 3.3470 (23.6% fibo retracement from Sep low to Nov high), before 3.3390 (21-DMA), 3.2750 (50-DMA). Resistance at 3.3880, 3.40. MYR caution due to ongoing GE15 uncertainties could mean intermittent support for the SGDMYR on any bearish retracements.
- **USDMYR - Completed Double Top move.** Pair was last seen at 4.64. Downward pressures on pair yesterday could be due to a confluence of (i) broader dollar softness and ongoing UST yield declines, (ii) signs of equity inflows in recent days, (iii) signs of robust domestic economic activity. On (iii), our economist team noted that 3Q 2022 Industrial Production Index (IPI), Index of Services (IOS) and Construction Works Value accelerated to +12.2%/y (2Q 2022: +6.9%), +23.1%/y (2Q 2022: +16.7%) and +23.2%/y (2Q 2022: +6.1%) respectively, while crude palm oil (CPO) output rebounded +2.6%/y (2Q 2022: -5.1%). Based on these data, we estimate that 3Q 2022 real GDP jumped +14.8%/y (2Q 2022: +8.9%; 3Q 2021: -4.5%) amid full-economic opening this year plus low base effect from 3Q 2021 lockdown. Near-term external sentiment drivers include US CPI tonight (930pm SG/KL time) and signs of rising Covid cases in China. Domestically, elections are due 19 Nov. Historically, elections-induced MYR caution could persist for 1-2 quarters (or longer) until signs of credible policymaking emerges. On technicals, momentum on daily chart is modestly bearish, while RSI has dipped lower from overbought conditions. Recent dip has brought pair nearer to the middle of the upward trend channel in place since Apr, and USDMYR could see some support on dips. Support at 4.6420 (50-DMA) is being tested and could hold for now ahead of the GE15 next week. Resistance at 4.65, 4.70. KLCI was last at +0.9% this morning. Foreigners net bought +US\$20.7mn of MY equities in the last recorded session.
- **USDCNH - Bearish Bias.** USDCNH slipped alongside most other USDAsian pairing, last around 7.1750 after the softer-than-expected Oct CPI for the US brought the USD and UST yields lower. The USDCNY fix was unusually higher (at +151pips) than median estimate. USDCNH rose a tad in reaction to that, buoyed also by rising Covid cases at home. The new Politburo Standing Committee chaired by President Xi urged “more decisive” measures to curb Covid outbreaks. However,

there seem to be more nuanced shifts in the published note of this meeting compared to the one released on 6 May which includes additions of the lines “epidemic’s impact on economic and social development ought to be minimized”, “urged more efforts on the development of vaccines and drug therapies”, amongst other changes. More recently, there were also reports of targeted lockdowns in Guangzhou and residents allowed to get grocery despite stay-at-home orders, underscoring a gradual shift away from harsh lockdowns. Credit growth was weak with new yuan loans at CNY615.2bn for Oct vs. previous CNY2473.8bn. Aggregate financing also shrunk to CNY907.9bn from previous CNY3527.1bn. Yuan could underperform on a trade-weighted basis given the need for further monetary easing to boost credit demand while regional countries remain in a tightening cycle. However we also like to take into consideration other factors - The significant USD and UST yield correction could mean less pressure on the CNY against the USD from the yield differential perspective. In addition, there are some signs of a gradual shift away from Covid-zero and that could be supportive of yuan sentiment. On USDCNH technicals, momentum is bearish. We see two-way risks at this point and support at 7.16 remains well intact. The resistance is seen around 7.2790 before the next at 7.3750. Two-way trades could continue within the lower 7.15-7.30 range. Eyes on Singles Day retail sales for a sense of private consumption and into next week, Xi-Biden meeting at the G20 summit.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.96	3.93	-3
5YR MO 11/27	4.28	4.30	+2
7YR MS 4/29	*4.45/38	*4.42/37	Not traded
10YR MO 7/32	*4.50/45	*4.50/45	Not traded
15YR MS 4/37	*4.72/65	*4.72/65	Not traded
20YR MY 10/42	4.89	4.90	+1
30YR MZ 6/50	5.00	5.00	Unchanged
<b>IRS</b>			
6-months	3.63	3.63	-
9-months	3.80	3.85	+5
1-year	3.91	3.96	+5
3-year	4.15	4.14	-1
5-year	4.28	4.27	-1
7-year	4.44	4.40	-4
10-year	4.51	4.50	-1

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Source: Maybank

\*Indicative levels

- Local government bonds market remained lackluster with many staying on the sidelines as risk sentiment tilted back to negative. Tracking the lower UST yields, bids in local government bonds firmed up across the curve though liquidity remained thin and offers were wide. 5y MGS 11/27 reopening auction was announced at a slightly larger than expected MYR5b size. The issue was last dealt at 4.30%.
- 3M KLIBOR rose 1bp to 3.48% and its relentless climb triggered short end payers to lift the 1y IRS higher by 5bp. Meanwhile, medium and long tenor MYR IRS declined 1-4bp in line with the lower UST yields. IRS trades include the 1y at 3.96% and 5y in the range of 4.25-27%.
- Liquidity in corporate bonds market remained thin with mainly high quality bonds being dealt. GGs traded 3bp higher at the front end and belly of the curve, with Prasarana and PASB dealt. AAA credits also traded weaker with front end yields 3bp higher and names dealt include Danum. In primary space, Danainfra looked to raise up to MYR1.235b with a multi-tranche issuance of notes with maturity of 7y to 30y. Final prices were 4.63% for the 7y, 4.75% for the 10y and 5.29% for the 30y.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.19	3.20	+1
5YR	3.34	3.32	-2
10YR	3.51	3.48	-3
15YR	3.53	3.51	-2
20YR	3.40	3.39	-1
30YR	3.17	3.16	-1
50YR	3.16	3.15	-1

Source: MAS (Bid Yields)

- SORA OIS curve bull flattened further with the 5y down 8bp. Market opened on better paying interest at the front end ahead of the T-bill auction. In the afternoon, SORA OIS traded heavy with some payer positions being unwound ahead of the US CPI release. Better buying interest persisted at the front end of the SGS curve again, though SGS underperformed SORA as yields were largely down by just 1-2bp.
- Asian USD credits consolidated, weighed down by weaker US equities overnight and the FTX headlines. Tech credits were beaten down along with the selloff in tech stocks with spreads wider by 3-8bp. Sovereign bonds were unchanged and little trading, along with quasis, Korea, India and Malaysia IGs. The crypto selloff weighed on HY credits which generally declined 3-5pt and India HYs down 1-2pt.

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
<b>1YR</b>	6.66	6.65	(0.00)
<b>3YR</b>	7.02	7.01	(0.01)
<b>5YR</b>	7.15	7.15	(0.00)
<b>10YR</b>	7.32	7.32	(0.00)
<b>15YR</b>	7.56	7.56	0.00
<b>20YR</b>	7.65	7.65	0.00
<b>30YR</b>	7.57	7.57	0.00

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\* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds strengthened yesterday. It seemed that investors have well anticipated incoming inflation result on the U.S.. We thought that the local investors replaced the global investors that have been out from the emerging countries on the last day. Going forward, we expect the global investors come back to Indonesian bond market after a waning prices pressures on the latest result of U.S. inflation. According to the Economist, America's annual inflation rate slowed to 7.7% in October, the lowest since January and below forecasts. Down from 8.2% in September, the cooling rate offers hope that some of America's steepest price increases in decades are easing. Investors were cheered by hopes that the Federal Reserve's tightening will relax: the S&P 500 leapt by over 4% and the tech-heavy NASDAQ Composite by more than 5%.
- Those aforementioned conditions can be main consideration for the Fed to refrain further aggressive monetary policy rate hikes for adjusting recent slowing condition on the U.S. economy. On the other side, Indonesia as the country that posed a solid economic condition can be a best alternative for applying the tactical investment before the Fed to hold the next month monetary meeting.

## Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0408	148.97	0.6791	1.1977	7.3234	0.6169	148.1633	94.9733
R1	1.0309	144.98	0.6705	1.1847	7.2377	0.6097	146.0367	94.1397
<b>Current</b>	1.0169	142.40	0.6584	1.1654	7.1867	0.5989	144.7900	93.7470
S1	1.0023	138.60	0.6460	1.1470	7.1080	0.5897	142.4967	92.6977
S2	0.9836	136.21	0.6301	1.1223	7.0640	0.5769	141.0833	92.0893

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4125	4.7214	15731	58.6223	37.2600	1.4244	0.6584	3.3711
R1	1.3974	4.7092	15713	58.4047	36.7260	1.4178	0.6560	3.3597
<b>Current</b>	1.3858	4.6505	15696	57.3850	36.1910	1.4091	FALSE	3.3556
S1	1.3744	4.6883	15677	57.9887	35.9130	1.3997	0.6491	3.3417
S2	1.3665	4.6796	15659	57.7903	35.6340	1.3882	0.6445	3.3351

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

## Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.9757	1/4/2023	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	4.75	17/11/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	2.85	6/12/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

## Equity Indices and Key Commodities

	Value	% Change
Dow	33,715.37	3.70
Nasdaq	11,114.15	7.35
Nikkei 225	27,446.10	-0.98
FTSE	7,375.34	1.08
Australia ASX 200	6,964.02	-0.50
Singapore Straits Times	3,173.18	0.24
Kuala Lumpur Composite	1,449.74	0.25
Jakarta Composite	6,966.84	-1.46
Philippines Composite	6,167.57	-1.19
Taiwan TAIEX	13,503.76	-0.99
Korea KOSPI	2,402.23	-0.91
Shanghai Comp Index	3,036.13	-0.39
Hong Kong Hang Seng	16,081.04	-1.70
India Sensex	60,613.70	-0.69
Nymex Crude Oil WTI	86.47	0.75
Comex Gold	1,753.70	2.33
Reuters CRB Index	279.78	-1.50
MBB KL	8.64	0.12

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	151	2.402	2.402	2.261
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	50	2.671	2.671	2.625
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	12	3.23	3.23	3.23
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	154	3.641	3.647	3.477
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	34	3.925	3.953	3.925
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	7	3.999	4.014	3.991
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	2	4.142	4.142	4.142
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	3	4.164	4.164	4.164
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	1	4.248	4.248	4.248
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	25	4.292	4.292	4.232
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	98	4.278	4.301	4.246
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	171	4.385	4.416	4.385
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	1	4.425	4.425	4.425
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	30	4.526	4.526	4.491
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	6	4.506	4.514	4.506
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	38	4.536	4.536	4.536
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	1	4.584	4.584	4.584
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	3	4.616	4.616	4.616
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	6	4.682	4.682	4.65
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	2	4.716	4.716	4.716
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	24	4.788	4.789	4.704
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	7	4.911	4.911	4.863
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	17	4.915	4.952	4.911
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	23	4.898	4.918	4.898
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.873	4.873	4.873
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.995	4.995	4.995
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	2	5.018	5.018	5.018
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	58	5.003	5.018	4.969
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	4	3.125	3.125	3.125
PROFIT-BASED GII 2/2013 31.10.2023	3.493%	31-Oct-23	4	3.162	3.162	3.162
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	1	3.763	3.763	3.763
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	4	3.993	3.993	3.993
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	2	4.034	4.034	4.034
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	36	4.293	4.293	4.235
PROFIT-BASED GII 1/2013 08.08.2028	3.871%	8-Aug-28	3	4.55	4.55	4.55
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	30	4.455	4.456	4.446
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	372	4.498	4.511	4.48
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	40	4.495	4.495	4.495
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	34	4.618	4.618	4.592
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	4-Aug-37	3	4.853	4.853	4.853
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	3	4.909	4.909	4.909
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	11	4.838	4.942	4.838
<b>Total</b>			<b>1,474</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PASB IMTN (GG) 4.43% 03.02.2023 - Issue No. 22	GG	4.430%	3-Feb-23	20	3.279	3.279	3.188
PRASARANA IMTN 0% 03.08.2029	GG	3.370%	3-Aug-29	20	4.645	4.645	4.645
AMAN IMTN 4.100% 08.03.2023 - Tranche No 28	AAA IS	4.100%	8-Mar-23	10	3.483	3.514	3.483
CAGAMAS IMTN 2.780% 30.09.2024	AAA	2.780%	30-Sep-24	20	4.121	4.121	4.121
CAGAMAS MTN 3.05% 29.10.2024	AAA	3.050%	29-Oct-24	20	4.157	4.157	4.157
TOYOTA CAP IMTN 3.800% 24.12.2024 - IMTN 6	AAA (S)	3.800%	24-Dec-24	5	4.507	4.517	4.507
CAGAMAS IMTN 3.310% 31.01.2025	AAA	3.310%	31-Jan-25	5	4.266	4.276	4.266
DANUM IMTN 4.020% 30.06.2025 - Tranche 13	AAA (S)	4.020%	30-Jun-25	10	4.332	4.35	4.332
BSN IMTN 3.470% 21.10.2026	AAA	3.470%	21-Oct-26	3	4.647	4.653	4.647
PSEP IMTN 5.080% 11.11.2027 (Tr2 Sr1)	AAA	5.080%	11-Nov-27	10	5.02	5.02	5.02
RANTAU IMTN 0% 16.01.2032 - Tranche No 10	AAA (S)	5.000%	16-Jan-32	20	4.876	4.886	4.876
SABAHDEV MTN 730D 14.6.2023 - Issue No. 212	AA1	4.200%	14-Jun-23	1	4.954	4.954	4.954
KLK IMTN 4.650% 24.04.2026 - IMTN 2	AA1	4.650%	24-Apr-26	5	4.447	4.447	4.447
SDPROPERTY IMTN 3.420% 03.12.2027	AA+ IS	3.420%	3-Dec-27	6	4.787	4.792	4.787
KLK IMTN 4.170% 16.03.2032	AA1	4.170%	16-Mar-32	45	5	5	4.992
UOBM MTN 3653D 27.10.2032	AA1	4.910%	27-Oct-32	2	4.967	4.967	4.568
IMTIAZ II IMTN 4.770% 11.05.2029	AA2 (S)	4.770%	11-May-29	10	5.068	5.071	5.068
MALAKOFF POW IMTN 5.350% 16.12.2022	AA- IS	5.350%	16-Dec-22	25	3.358	3.358	3.358
UEMS IMTN 5.000% 19.05.2023	AA- IS	5.000%	19-May-23	10	4.272	4.311	4.272
SAJC IMTN 5.310% 26.01.2024 - Tranche 5	AA- IS	5.310%	26-Jan-24	10	4.321	4.338	4.321
PKPP IMTN 3.960% 30.10.2024	AA3 (S)	3.960%	30-Oct-24	10	5.337	5.348	5.337
FARM FRESH IMTN 3.720% 28.05.2026-S1/Tranche 1	AA- IS	3.720%	28-May-26	2	4.977	4.984	4.977
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	1	4.865	5.117	4.865
AMBANK MTN 3653D 12.10.2032	A1	5.200%	12-Oct-32	1	4.852	4.967	4.852
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	1	5.244	5.705	5.244
<b>Total</b>				<b>271</b>			

Sources: BPAM

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