

Global Markets Daily

Bailey Warns on End of BoE Gilt Intervention

Dollar Remains Buoyant; USDJPY Breached Key Level

A buy-on-dip attempt in US equities overnight supported risk sentiments at one point but broader risk mood was subsequently weighed by BoE Bailey's comments. His warning for Gilt investors to unwind positions ahead of the week's end, when BoE will halt intervention, weighed on the GBP and was supportive of dollar haven demand. More two-way swings could be seen ahead of key US CPI data tomorrow night. Meanwhile, USDJPY has breached key 145.90 resistance, which is around where MoF intervention last occurred. At current levels, fear of sudden intervention may slow USDJPY upswings, but we also note that JPY is weakening in line with most FX peers (vs. the dollar) and JPY volatility is lower versus prior intervention episode, so there could be a tad less cause for urgent action. Lack of near-term intervention from authorities could further embolden JPY bears.

BoK Hiked by +50bps as Expected

USDKRW appeared relatively supported this morning heading into BoK's policy decision, on still buoyant dollar strength. The central bank hiked by +50bps to 3.00% as expected, likely to counter domestic inflation pressures, KRW weakness as well as risks from capital outflows. Recall that earlier comments from Governor Rhee suggested that despite prior preference for more measured +25bps moves, a +50bps move in Oct could not be ruled out if prices remain "out of control". Rhee reportedly told lawmakers recently that while inflation is expected to peak in Oct, it could remain at >5% until at least 1Q 2023. Inflation concerns likely still takes priority over growth risks in the near-term. A hawkish-leaning BoK may help blunt upward pressures on USDKRW but is unlikely to trigger a broader KRW recovery without easing in broader risk-off mood.

Focus on US PPI, UK Activity Indicators, MY IP

Key data we watch today include US MBA Mortgage applications and PPI, EC Industrial production, NZ House sales, UK Activity indicators, JP Machine tool orders, MY Industrial production.

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G7: Events & Market Closure

Date	Ctry	Event
10 Oct	US, CA, JP	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
10 Oct	KR, MY	Market Closure
12 Oct	KR	BoK Policy Decision
13-14 Oct	TH	Market Closure
14 Oct	SG	MAS Policy Decision

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9708	↑ 0.06	USD/SGD	1.4385	↑ 0.06
GBP/USD	1.0968	↓ -0.79	EUR/SGD	1.3964	↑ 0.11
AUD/USD	0.6272	↓ -0.49	JPY/SGD	0.9862	⇒ 0.00
NZD/USD	0.5583	↑ 0.29	GBP/SGD	1.5774	↓ -0.76
USD/JPY	145.86	↑ 0.10	AUD/SGD	0.9023	↓ -0.38
EUR/JPY	141.62	↑ 0.16	NZD/SGD	0.803	↑ 0.36
USD/CHF	0.9975	↓ -0.22	CHF/SGD	1.443	↑ 0.40
USD/CAD	1.3797	↑ 0.13	CAD/SGD	1.0426	↓ -0.05
USD/MYR	4.6733	↑ 0.50	SGD/MYR	3.2457	↑ 0.33
USD/THB	38.167	↑ 0.67	SGD/IDR	10666.03	↑ 0.11
USD/IDR	15358	↑ 0.29	SGD/PHP	40.9073	↓ -0.49
USD/PHP	58.865	↓ -0.22	SGD/CNY	4.9895	↑ 0.29

Implied USD/SGD Estimates at 12 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4313	1.4606	1.4898

G7 Currencies

- **DXY Index - *Eyes on the FOMC Minutes First, CPI tomorrow.*** DXY hovered at around 113.30 this morning as the jitters in gilt market spurred a sell-off in USTs as well. Overnight, BoE Governor Bailey had warned that the emergency support package will end on Fri and told pension funds that they have three more days to complete any required rebalancing of their positions and the support is a temporary financial stability tool and not a monetary policy tool. The central bank expanded its bond purchase on Tue to include inflation-linked debt. GBPUSD was sold on fears of further turmoil into 14 Oct, boosting the DXY index. Gilts remained heavy, dragging the USTs along. UST 10y yield rose above 4% at one point before easing a tad into Asia morning, albeit lifting the USD against the JPY to test past key psychological level where BoJ has intervened before. IMF's dire warning of a worsening outlook for the global economy with 2023 GDP downgrade to 2.7% from 2.9% did not help sentiment in the least. Looking forward, we have FOMC Minutes due tonight that could reveal if the winds have shifted to the side of caution with regards to growth given recent mention by some Fed officials on the cost of overtightening. That is still unlikely to shift focus away from Sep Cpi due tomorrow. Back on DXY index daily chart, price is buoyant around 113.30. Support is now seen at 112.00 before the next at 111.20. Bearish momentum is waning and two-way price action remains likely with resistance at 113.10 and 114.80. Data-wise, Sep PPI and Minutes of the 21 Sep FOMC meeting are due on Wed, Sep CPI and initial jobless claims on Thu before Sep retail sales, Oct Univ. of Mich. Sentiment is due on Fri. More Fed speaks - Mester reiterated her hawkish stance of shrinking balance sheet and the Fed needs to get to positive real rates overnight. For the rest of the week, Fed Kashkari and Barr on Wed; Bowman will speak early Asia morning on Thu and Fed George and Cook will speak on Fri night.
- **EURUSD - *Falling Trend Channel Intact.*** The EURUSD waffled around 0.97-figure. This pair has been swivelling around this figure due to a gridlock in the war in Ukraine. While Russia made its largest bombardment of Ukraine after the attack of the Crimea bridge, G7 leaders pledged steadfast support to Ukraine for "as long as it takes". More ECB officials will speak this week with especially on Lagarde and Knot today; Nagel speaks on Thu, Holzmann will speak on Fri. For the EURUSD daily chart, support for the EURUSD is now seen at 0.97 before the next at 0.9520. Resistance is now seen around parity. Momentum is still mildly bullish but falling trend channel remains intact. Stochastics turned neutral. Data-wise, IP is due on Wed, trade on Fri.
- **GBPUSD - *Unwinding Ahead of Parliament.*** GBPUSD was last seen around 1.0960, slammed lower after BoE Governor Bailey warned that the emergency support package will end on Fri (to clarified any doubts or speculations of extensions) and told pension funds that they have three more days to complete any required rebalancing of their positions and the support is a temporary financial stability tool and not a monetary policy tool. The central bank expanded its bond purchase on Tue to include inflation-linked debt. GBPUSD was sold

on fears of further turmoil into 14 Oct, around 1.1100, retracing from the recent high on the back of broader USD rebound and our warning that GBPUSD gains might be vulnerable was proven right by the recent unwinding. On the domestic front, Aug ILO jobless rate fell to 3.5% from previous 3.6% but a net 109K employment was loss in the three months to Aug. Average weekly earnings sped to 6.0%/y from previous 5.5%. Eyes also on the parliament where a lack of support for Truss' economic policies could also be further exposed and there are plenty points of contention including her refusal to commit to a raise in welfare benefits in line with inflation which the leader of the Commons, Penny Mordaunt had advocated. Further unwinding of the mini-budget tax plans would see diminishing support for the GBPUSD (unlike the u-turn of the abolishment of the top income tax rate) as policy-making credibility of the government could deteriorate further. Back on the GBPUSD chart, pair was last at 1.0950. Resistance seen around 1.1270, 1.1504. Support at 1.0840 before 1.0550 next. Week ahead has Aug IP, mfg production, trade on Wed, RICS house price balance for Sep on Thu.

- **USDJPY - Above Levels Where Intervention Last Occurred.** Last seen around 146.20, above key 145.90 resistance, which is around where MoF intervention last occurred. Upward pressures on USDJPY came from buoyant dollar and UST yields. BoE's reminder that it is ending intervention operations by end this week likely further dampened risk sentiments. At current levels, fear of sudden intervention may slow USDJPY upswings, but we also note that JPY is weakening in line with most FX peers (vs. the dollar), so there could be a tad less cause for urgent MoF concern. Lack of action from authorities could further embolden JPY bears too. Momentum on daily chart is not showing a clear bias, while RSI is edging higher towards near-overbought conditions. Support seen at 144.30 (21-DMA), before 142.20 (23.6% fibo retracement from Aug low to Sep high), 140.50 (50-DMA). Key resistance at 147.66 (1998 high).
- **AUDUSD - Heavy.** AUDUSD slipped to levels around 0.6250, weighed by the prospect of further slowdown in China and weaker risk appetite. The decline in gold is also weighing on the AUDUSD as well. As for the daily chart, momentum and stochastics on daily chart are mildly bearish. Support at 0.6250 is being tested before 0.6099. Resistance at 0.6380 before 0.6535. Week ahead has consumer inflation expectation for Oct on Thu.
- **NZDUSD - Tentatively Supported.** The NZDUSD pairing was last seen at 0.5570 after a choppy session. This pair was knocked off overnight highs after BoE Governor Bailey warned that the central bank will halt its support for the gilts market by the end of the week. Momentum on daily charts remains mildly bearish, with RSI showing signs of recovering from near oversold conditions. Resistance at 0.5756 (23.6% fibo retracement for Aug high to Sep low), before 0.6002 (50% fibo). Support at 0.5536 (yesterday's low), before 0.5470 (2020 low). This morning, REINZ house sales recorded another decline of 10.9%/y, albeit improving from the previous -18.3%. Sales fell 1.5%/m on the month. Median period to sell rose

to 47 days according to RENIZ which suggest properties are taking longer to be sold. Some softness in the property market at home alongside broader risk-off sentiment weighed on NZD. Yesterday, RBNZ's Orr reiterated the need to reduce inflation in his statement as part of the central bank's annual report. His hawkish stance could continue to provide intermittent support for the NZD. For the rest of the week, we have Sep food prices due tomorrow before Mfg PMI for Sep on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.50% from the implied mid-point of 1.4606 with the top estimated at 1.4313 and the floor at 1.4898.

- **USDSGD - *Near-overbought***. USDSGD last seen near 1.4390, modestly higher again as dollar strengthened on net amid wide swings. Market mood remained largely cautious, given concerns over BoE's Gilt intervention efforts ending this week, and after new round of growth warnings from IMF and World Bank, whose heads cautioned on rising risks of global recession, highlighting both slowing growth momentum in advanced economies, and increasing debt pressures in developing economies on account of rising global rates. IMF noted that about one-third of economies could see a technical recession this year. We also note news of short lockdowns in some Chinese cities amid Covid risks. Shanghai has also ordered Covid mass testing until early Nov. Key SG event this week is 3Q (A) GDP data release and MAS policy decision on Fri. House view is for the MAS to re-center the policy band to the prevailing level, given elevated inflation pressures. But our economist team does not expect a "double move" (both steeper slope and re-centering) because of the rising risks of recession. We assess that risk-reward might be a tad asymmetric at this point. Given widespread expectations for MAS tightening, a slight slope steepening alone (raising current estimated +1.5% p.a slope to 2.0% p.a.) may not be sufficiently supportive of SGD NEER, but the basket may also not see significant drags given tendency for SGD outperformance in periods of elevated ASEAN FX vols. But on the other hand, a re-centering might not be fully priced at this point and could induce a >1% gain in the NEER basket if it materializes. Momentum on USDSGD daily chart is not showing a clear bias while RSI is hovering near overbought conditions. Resistance at 1.4440, 1.4650 (2020 Covid high). Support at 1.4260 (21-DMA), 1.3960 (100-DMA).
- **SGDMYR - *Supported***. SGDMYR was last seen around 3.25, staying near record highs as MYR sentiments remain fragile. Bullish momentum on daily chart is intact (albeit showing tentative signs of moderating), while RSI is ticking higher towards near-overbought conditions. Cross could continue to see some support on net. Support at 3.2040 (50.0% fibo retracement from Jul low to Oct high), before 3.1900 (61.8% fibo). Resistance at 3.2630 (recent high), 3.28.
- **USDMYR - *Buoyant***. Pair was last seen near two-decade high at 4.68-levels, continuing to push higher on net this week. As we suggested, the MYR largely stayed under pressure amid buoyant UST yields, global growth slowdown, domestic political uncertainty. Broader risk-off mood externally has likely contributed to some net outflows from MY equities this month (-US\$72mn MTD as of 7 Oct). Domestically, the dissolution of the parliament earlier this week suggests that the fate of the budget is still uncertain and subject to election outcome. By law, a general election need to be held within 60 days after the parliament is dissolved. US CPI on Thurs could still lead to broader dollar swings. On technicals, momentum on daily chart is modestly bullish (albeit showing tentative signs of moderating), while RSI is in overbought conditions. Support at 4.5980 (21-DMA), 4.5250 (50-DMA),

4.4700 (100-DMA). Next resistance at 4.70. KLCI was +0.1% today at last seen. Foreigners net sold -US\$30.8mn of equities in the last recorded session.

- **1M USDKRW NDF - *BoK Expectedly Hiked +50bps.*** 1M USDKRW NDF last seen around 1432, higher vs. levels seen yesterday morning. USDKRW appeared relatively supported this morning heading into BoK's policy decision, on still buoyant dollar strength. A buy-on-dip attempt in US equities overnight spilled over positively to KRW sentiments (USDKRW lower) at one point but broader risk sentiments were subsequently weighed by BoE Bailey's comments. His warning for Gilt investors to unwind positions ahead of the week's end, when BoE will halt intervention, weighed on the GBP and was supportive of dollar haven demand. This morning, we saw BoK hiking by +50bps to 3.00% as expected, likely to counter domestic inflation pressures, KRW weakness as well as risks from capital outflows. Recall that earlier comments from Governor Rhee suggested that despite prior preference for more measured +25bps moves, a +50bps move in Oct could not be ruled out if prices remain "out of control". Rhee reportedly told lawmakers recently that while inflation is expected to peak in Oct, it could remain at >5% until at least 1Q 2023. Inflation concerns likely still takes priority over growth risks in the near-term. A hawkish-leaning BoK may help blunt upward pressures on USDKRW but is unlikely to trigger a broader KRW recovery without easing in broader global risk-off mood. Momentum on daily charts is mildly bearish, while RSI is approaching overbought conditions. Resistance at 1446 (Sep high). Support at 1415 (21-DMA), 1397 (Oct low), before 1387 (38.2% fibo retracement from Aug low to Sep high). Trade prices and unemployment rate due Fri.
- **USDCNH - *Still Buoyant on USD strength, Trading limit for USDCNY set at 6.25.*** USDCNH was spurred higher by broader USD strength. PBoC has fixed USDCNY reference rate at 7.1103, -647 pips below median estimate. This sets the trading limit for the USDCNY around 7.25 for the second consecutive day. With impact of lockdowns likely to hamper growth recovery, the growth differential could continue to keep yuan on the backfoot. We cannot rule out more verbal intervention/moral suasion later that could stem the yuan slide. We are wary of further volatility that may ensue should PBoC start defend at a certain level with a trading limit set at 7.25 for USDCNY, especially if USD continues to strengthen broadly. Support levels for USDCNH spot is seen around 7.0960 (21-dma). Resistance is seen at 7.2160 and then at 7.2674 (year high). Momentum indicators are neutral and we continue to see two-way trades within the 7.00-7.25 range within the near term with some bias to the upside. Data-wise, MLF offerings between 13-16 Oct. Sep inflation and trade are due on Fri.
- **1M USDIDR NDF - *Bullish But Overbought.*** 1M NDF last seen at 15,400, modestly higher versus levels seen yesterday morning. Fears of rising risks in financial markets, with BoE intervention in Gilts likely ending this week, lent further support to USD and UST yields, in turn weighing on AxJ FX including IDR. Momentum on daily chart is

modestly bullish, while RSI has entered overbought conditions. Support at 15000, 14,920 (100-DMA). Resistance nearby at 15400 (recent high), before 15,500.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.86	3.93	+7
5YR MO 11/27	4.15	4.23	+8
7YR MS 4/29	*4.27/17	*4.35/25	Not traded
10YR MO 7/32	*4.42/37	4.45	+6
15YR MS 4/37	4.66	4.73	+7
20YR MY 10/42	*4.75/65	4.84	+14
30YR MZ 6/50	4.97	4.98	+1
IRS			
6-months	3.25	3.26	+1
9-months	3.45	3.47	+2
1-year	3.56	3.65	+9
3-year	3.94	4.06	+12
5-year	4.17	4.26	+9
7-year	4.30	4.42	+12
10-year	4.45	4.58	+13

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Source: Maybank

*Indicative levels

- Malaysian government bond yields spiked higher after coming back from a long weekend, tracking DM rates which got sold off after the NFP print last Friday as market further priced in a hawkish Fed. Monday's announcement of Malaysia Parliament's dissolution sidelined market participants with another muted trading day. Flows mostly skewed towards better selling as benchmark yields gapped 5-14bp higher, except the 30y MGS which found some support at the 5% level. Key US data coming out this week are the PPI and CPI prints.
- Higher UST yields coupled with the dissolution of Malaysia Parliament took a toll on local sentiment and the MYR IRS curve gapped 10-15bp higher across at the open. Foreign bidders attempted to drive the 5y rate above the previous high, but was met with a slew of local offerors supporting the 4.30% level. IRS retraced in the afternoon alongside firmer MGS as the 10y UST yield came off 4%. MYR IRS will still mainly track UST movements for the near term. 3M KLIBOR rose 1bp to 3.08%.
- PDS market was subdued with a softer tone. Malaysia Rail Link was the only name traded in GG space with its 2026 trading 6bp wider on better selling. Rated PDS saw better selling at the front end and belly of the curves. Malakoff weakened 7bp at the belly, while Kapar Energy Ventures was better offered at the front end and traded 2bp weaker. In primary space, Danainfra sold 7y, 15y and 20y GGs priced at final yields of 4.44%, 4.94% and 5.07% respectively.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.27	3.27	-
5YR	3.48	3.56	+8
10YR	3.46	3.53	+7
15YR	3.34	3.40	+6
20YR	3.24	3.29	+5
30YR	3.11	3.16	+5
50YR	3.07	3.12	+5

Source: MAS (Bid Yields)

- SGD rates opened higher following the continued upward climb in UST yields. The 5y SORA OIS traded at a low of 3.61% and a new high for the year at 3.68%. 5y SORA SOFR basis traded at -71bp and -74bp, and continued to move left. The SORA curve shifted 6-11bp higher and ended steeper. Short term SGD rates were firm with local overnight rate trading around 3.50% and short dated forward points at a premium. This did not deter buyers in short dated SGS as the 2y benchmark and surrounding issues remained aggressively bid and ended the day pretty much unchanged. Rest of the SGS yields closed 3-8bp higher in light trading.
- Risk-off tone across Asia credit market, echoing the extended losses in US equities as a hawkish Fed and intensification in geopolitical risks weighed on market sentiment. Spreads overall 5-10bp wider. Tech credits weakened the most as US curbs sent China tech stocks tumbling. The 10y papers of Alibaba and Tencent gapped 7-10bp wider, while Haohua widened 15-20bp given Syngenta's possible new issue and sanction concerns. China HY property credits also slid, dragged by liquidity issues at CIFI Holdings which led the curve down 3-7pt. Country Garden fell 3-5pt. Macau weakened 2pt with real money and HF selling over renewed Covid restriction fears. Non-China HY credits relatively stable though were still marked slightly lower by 0.25-0.50pt.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9821	146.20	0.6387	1.1261	7.2274	0.5713	142.8067	92.8870
R1	0.9765	146.03	0.6329	1.1114	7.2003	0.5648	142.2133	92.1890
Current	0.9684	146.32	0.6243	1.0942	7.1855	0.5570	141.6900	91.3450
S1	0.9662	145.56	0.6231	1.0887	7.1464	0.5527	141.0133	90.9360
S2	0.9615	145.26	0.6191	1.0807	7.1196	0.5471	140.4067	90.3810
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4460	4.6910	15397	59.0850	38.3877	1.4043	0.6557	3.2616
R1	1.4423	4.6822	15378	58.9750	38.2773	1.4003	0.6538	3.2537
Current	1.4411	4.6830	15360	58.9900	38.1950	1.3954	0.6521	3.2501
S1	1.4337	4.6565	15335	58.7950	37.9953	1.3927	0.6497	3.2355
S2	1.4288	4.6396	15311	58.7250	37.8237	1.3891	0.6475	3.2252

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.3879	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	12/10/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	29,239.19	0.12
Nasdaq	10,426.19	-1.10
Nikkei 225	26,401.25	-2.64
FTSE	6,885.23	-1.06
Australia ASX 200	6,644.99	-0.34
Singapore Straits Times	3,105.00	-0.08
Kuala Lumpur Composite	1,386.82	-1.36
Jakarta Composite	6,939.15	-0.79
Philippines Composite	5,847.37	0.25
Taiwan TAIEX	13,106.03	-4.35
Korea KOSPI	2,192.07	-1.83
Shanghai Comp Index	2,979.79	0.19
Hong Kong Hang Seng	16,832.36	-2.23
India Sensex	57,147.32	-1.46
Nymex Crude Oil WT1	89.35	-1.95
Comex Gold	1,686.00	0.64
Reuters CRB Index	281.96	-1.28
MBB KL	8.44	-2.43

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	473	2.85	2.874	2.731
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	3	2.876	2.876	2.838
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	244	3.11	3.11	2.976
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	7	3.706	3.706	3.676
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	100	3.644	3.644	3.644
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	619	3.964	3.964	3.911
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	15	3.925	3.983	3.896
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	20	4.105	4.108	4.105
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	160	4.251	4.251	4.163
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	19	4.337	4.337	4.314
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	59	4.37	4.554	4.318
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	11	4.518	4.518	4.503
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	3	4.525	4.525	4.525
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	52	4.428	4.448	4.422
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	20	4.632	4.632	4.62
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	27	4.806	4.806	4.752
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	4.753	4.753	4.701
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	52	4.647	4.731	4.647
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	1	4.837	4.843	4.755
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	13	4.911	4.911	4.864
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	26	4.935	4.935	4.927
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	9	5.009	5.009	4.949
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	288	4.967	5.023	4.967
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	25	2.684	2.684	2.684
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	1	3.135	3.135	3.135
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	3	3.59	3.59	3.59
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	1	3.807	3.807	3.807
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	12	3.965	4.017	3.965
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	60	4.199	4.256	4.199
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	67	4.397	4.406	4.367
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	104	4.477	4.478	4.399
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	41	4.481	4.481	4.48
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	14	4.766	4.766	4.766
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	2	3.785	4.81	3.785
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	4-Aug-37	1	4.775	4.775	4.775
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	1	4.746	4.746	4.746
Total			2,557			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MRL IMTN 2.880% 23.07.2026	GG	2.880%	23-Jul-26	30	4.501	4.501	4.401
ALR IMTN TRANCHE 1 11.10.2024	AAA	Pending	11-Oct-24	5	4.23	4.23	4.23
ALR IMTN TRANCHE 2 13.10.2025	AAA	Pending	13-Oct-25	5	4.34	4.34	4.34
TENAGA IMTN 03.08.2037	AAA	5.180%	3-Aug-37	5	5.01	5.01	5.01
KEVSB IMTN 4.710% 05.07.2023	AA+ IS	4.710%	5-Jul-23	5	3.786	3.786	3.786
KEVSB IMTN 4.790% 05.07.2024	AA+ IS	4.790%	5-Jul-24	10	4.199	4.199	4.199
SAMALAJU IMTN 5.15% 27.12.2024 - Issue No. 2	AA1 (S)	5.150%	27-Dec-24	15	4.301	4.301	4.301
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.606	4.611	4.606
MMC CORP IMTN 5.290% 26.04.2023	AA- IS	5.290%	26-Apr-23	10	3.723	3.742	3.723
SPG IMTN 4.760% 28.04.2023	AA- IS	4.760%	28-Apr-23	10	3.681	3.7	3.681
EDRA ENERGY IMTN 5.910% 05.01.2027 - Tranche No 11	AA3	5.910%	5-Jan-27	10	4.677	4.677	4.677
PONSB IMTN 5.310% 29.06.2029 - Series 2 Tranche 2	AA3 (S)	5.310%	29-Jun-29	1	4.897	4.901	4.897
MALAKOFF POW IMTN 6.050% 17.12.2029	AA- IS	6.050%	17-Dec-29	20	5.138	5.141	5.138
AMBANK MTN 3653D 12.10.2032	A1	Pending	12-Oct-32	1	4.86	5.1	4.86
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	A IS	7.000%	25-Sep-19	1	6.236	7.26	6.236
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	1	6.018	6.018	6.018
Total				129			

Sources: BPAM

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