

Global Markets Daily

Lack of Confirmation

Uncertainty on Deal Could Portend Ranged FX Trading

China MOFA Geng Shuang told the press in Beijing that there has not been any update on trade and tariffs, underscoring the lack of confirmation of the much anticipated US-China phase 1 deal. This could portend ranged trading among AxJ FX in the interim. Alibaba reported a record gross merchandise value of CNY268.4bn for Singles Day, but credit growth in China remains soft. GBP jumped in response to news that Brexit party/Nigel Farage will not contest for ruling Conservative party's 317 seats in parliament, instilling some confidence that the risk of a hung parliament could be receding.

Gold Price may have more Room to Soften

Gold price has fallen off from a tad above US\$1500 early this month to around US\$1456 as at writing, alongside the perceived pullback in geopolitical tension, especially on the US-China trade war front. Recent US data releases also indicate that most indicators remain in expansionary territory, assuaging recession concerns. Short-term retracements aside, the price of the metal might have more room to decline, if the US-China phase 1 deal is indeed delivered in 4Q, and if more signs of global growth stabilization are observed. We note though, that the traditionally inverse correlation between gold prices and USD has broken down. The 52-week rolling correlation between DXY and XAU is actually positive at around 0.6 now.

EU ZEW Survey to Give Clues on Outlook; Trump's Luncheon Speech

Data or events of interest for today include US NFIB Small Business Optimism (Oct), EU ZEW Survey (Nov), AU NAB Business Confidence (Oct), NZ Net Migration (Sep), UK Labor Report (Sep), JP Machine Tool Orders (Oct), SG Retail Sales (Sep). Fed's Harker, Kashkari, ECB's Coeure will also be speaking. Trump's speech at the Economic Club of New York luncheon will also be watched.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1033	↑ 0.14	USD/SGD	1.3608	↑ 0.13
GBP/USD	1.2855	↑ 0.63	EUR/SGD	1.5015	↑ 0.26
AUD/USD	0.6851	↓ -0.17	JPY/SGD	1.2476	↑ 0.23
NZD/USD	0.6361	↑ 0.52	GBP/SGD	1.7492	↑ 0.70
USD/JPY	109.05	↓ -0.19	AUD/SGD	0.9322	↓ -0.02
EUR/JPY	120.31	↓ -0.06	NZD/SGD	0.8655	↑ 0.59
USD/CHF	0.9934	↓ -0.40	CHF/SGD	1.3697	↑ 0.47
USD/CAD	1.3233	↑ 0.04	CAD/SGD	1.0283	↑ 0.06
USD/MYR	4.144	↑ 0.22	SGD/MYR	3.0438	↑ 0.10
USD/THB	30.342	↓ -0.13	SGD/IDR	10334.11	↑ 0.23
USD/IDR	14068	↑ 0.39	SGD/PHP	37.3877	↑ 0.54
USD/PHP	50.86	↑ 0.73	SGD/CNY	5.1517	↑ 0.20

Implied USD/SGD Estimates at 12-Nov-19, 8.30am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3557	1.3833	1.4110

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G7: Events & Market Closure

Date	Ctry	Event
11 Nov	US	Bond Market Closure
11 Nov	FR	Market Closure
13 Nov	NZ	RBNZ Meeting

AXJ: Events & Market Closure

Date	Ctry	Event
12 Nov	IN	Market Closure
14 Nov	PH	BSP Meeting

Our USDCNY Fix estimate for today is 7.0063.

G7 Currencies

- **DXY Index - *Technical Rising Wedge (Bearish Reversal)?*** Dollar index slipped further this morning amid rise in GBP, EUR (brexit/domestic election developments) and slippage in UST yield this morning. DXY was last seen at 98.20 levels. Bullish momentum on daily chart remains intact while stochastics is rising into overbought conditions. A potential rising wedge pattern appears to have been formed - this is typically a bearish reversal. Risks now skewed to the downside. Support at 98 (38.2% fibo), 97.70 (23.6% fibo) and 97.4 (200 DMA). Immediate resistance at 98.40 (50 DMA, 50% fibo retracement of Sep high to Oct low) and 98.70 (61.8% fibo). Data/Events of focus this week include NFIB small business optimism (Oct); Fed's Harker, Kashkari speak on Tue; CPI (Oct); Fed's Powell addresses joint Economic Committee of Congress; Fed's Kashkari speaks on Wed; PPI (Oct); Fed's Powell appears before House Budget Committee; Fed's Clarida, Evans, Daly, Williams, Bullard speak on Thu; Empire Mfg (Nov); Retail sales, Industrial Production (Oct) on Fri. US bond markets are closed on Mon for Veterans Day holiday.
- **GBPUSD - *Labor Report Today; Bias to Buy Dips.*** GBP jumped in response to news that **Brexit party/Nigel Farage will not contest for ruling party Conservative party's 317 seats in parliament but to contest for all the seats held by Labor party and the rest of the remainers.** This news instilled some confidence that the risk of a hung parliament could be receding and this also potentially tilts the parliament into a slightly more cohesive bunch of Brexiters (if brexit party manages to succeed) instead of a divided parliament made up of Brexiters and bremainers (which makes passing laws/decisions challenging due to different and varied views). That said not all issues are solved, there are new risks - potentially the parliament may be made up of soft (Conservative) vs. hard (Brexit party) Brexiters. The intent of Nigel Farage was to prevent a second referendum from happening and to uphold the results of the 2016 referendum (where the vote casted was to leave EU). He said he "has got no great love for the Conservative party at all but I can see right now that by giving BoJo half a chance... and stopping the fanatics in the Liberal Democrats (whom is campaigning for bremain). Elsewhere on the data-front, both 3Q prelim GDP, IP saw a sequential downtick but GBP hardly budged on data. Going forward, polls relating to 12/12 GE should provide the catalyst for GBP movements. Pair was last seen at 1.2860 levels. Bearish momentum is showing signs of fading while stochastics is showing tentative signs of turning. The pullback we were looking for may possibly be nearing its end. Immediate support at 1.2780, 1.2810 (200 DMA). Immediate resistance at 1.2880 (21 DMA), 1.30 levels. Bias to buy dips. Focus next week on Labor report (Sep) on Tue; CPI, PPI, RPI (Oct); House Price (Sep) on Wed; Retail Sales (Oct).
- **USDJPY - *Potential Bearish Divergence.*** After Trump cast doubts on the potential lifting of existing additional tariffs, the rise in USDJPY has lost steam, with a modest retracement downwards observed yesterday. Demand for yen has re-emerged to a certain

extent and the pair is now hovering near 109.00. Besides trade deal uncertainty, we note that signs of further weakness in domestic growth are emerging. Core machine orders' sequential growth momentum is quite dismal at -2.9% m/m (vs. 0.9% expected). Current account surplus for Sep also narrowed to JPY1.61bn, compared to JPY2.16bn prior. Dampened growth sentiments at home might soon lead the Nikkei (which appears rather toppish) to decline, which could in turn impart some resilience to the Yen. We look for data on resident and foreign portfolio flows on Thurs to inform us about whether yen sell-off pressures on this front are easing. 3Q prelim GDP is also expected to come in at 0.2% q/q SA on the same morning, vs. 0.3% in 2Q. Any signs that slippage is greater than expected could lead to incremental demand for the yen too. A bearish divergence on the daily chart might be forming, usually a bearish signal. Next resistance at 110, then 110.50 (76.4% fibo retracement from Apr high to Aug low). Support at 109, then 108.40 (50.0% fibo), 107.50 (38.2% fibo).

- **AUDUSD - *Weighed*.** AUDUSD slipped in overnight trade, still weighed as investors reeled from the possibility that US-China trade deal may not be as forthcoming as what the officials have promised. For much of yesterday, AUDUSD was in line with regional peers. Into early Asia this morning, AUD seems to remain a laggard, a contrast to fellow antipode. We keep our view that AUDUSD may remain weighed by the dovish tone of the Statement on Monetary Policy released last Fri, as RBA no longer looks for a pick-up in wage growth and once again, underscoring lower rates for longer. Given that the central bank has always been mindful that one of its most powerful transmission channel is via its exchange rate and that could also be affected by comparative monetary policies of other banks, any signs of further easing in the rest of the world (such as BoE) could also increase the expectations for RBA to do the same and that can also weigh on the AUD. Focus this week on NAB Business Confidence (Oct) on Tue; Westpac Consumer confidence (Nov); Wage price index (3Q) on Wed; Employment change (Oct); RBA's Bullock speaks on Thu; RBA's Debelle speaks on Fri.
- **USDCAD - *Buoyant*.** USDCAD hovered around 1.3230 this morning, still underpinned. Softened DXY crimped the overnight move higher. 1.3145 is still a support before 1.3100. Momentum is increasingly bullish with resistance seen at 1.32 (100-dma) before the next at 1.3277 (200-dma). Week ahead has new housing price index for Sep on Thu before existing home sales for Oct on Fri.
- **NZDUSD - *RBNZ MPC Tomorrow*.** NZD remains better bid as expectations for imminent rate cut tomorrow partially unwinds. We maintain our out-of-consensus call for RBNZ to keep OCR on hold at 1% at its upcoming MPC meeting on Wed. We believe RBNZ will "watch and monitor" to allow for the transmission effects from the earlier 50bps surprise cut in Aug (cumulative 75bps cut YTD) and currency adjustment (NZ TWI declined by nearly 7% from its 2019-high) to work its way into the economy. We previously noted that the latter is also another form

of monetary stimulus and could help to support exports and growth. NZD was last seen at 0.6360 levels. Mild bearish momentum intact but stochastics tentatively suggests fading bearish momentum. Downward pressure may be waning. Immediate resistance at 0.6370 (21 DMA), 0.6450 (100 DMA). Support at 0.6340 (50 DMAs), 0.63 levels. Expect subdued price action in range of 0.6340 - 0.6380 intra-day. Focus this week on Food Prices (Oct); RBNZ MPC; RBNZ Governor Orr speaks on Wed; RBNZ Orr at parliament select Committee on MPS on Thu; Mfg PMI (Oct) on Fri.

Asia ex Japan Currencies

- **SGD trades around 1.6% above the implied mid-point of 1.3833 with the top estimated at 1.3557 and the floor at 1.4110.**
- **USDSGD - Ranged.** Lack of domestic data releases and new US-China announcements mean that this pair could see ranged outcomes for now. Retail sales due today should not swing sentiments much. We still look for 1.3550 to 1.3660 range to hold in the interim, with 1.3600 being seen as a psychological pivot recently. We caution that the sensitivity of USDSGD to USDCNH may be asymmetric—i.e., it may be reluctant to follow USDCNH down due to elevated SGD NEER, but it may follow USDCNH up-moves with less restraint. SGD NEER is still hovering around 1.6% above midpoint. The reluctance for SGD NEER to come off from its elevated level could be in part due to high risk-adjusted yields in SG (e.g. triple A rated 10 Year SG Government bond yield is ~1.8%). Next support at 1.3540, 1.3500 (Jul low). Resistance at 1.3660 (200 DMA), 1.3770 (38.2% Fibonacci retracement from Jul low to Sep high).
- **AUDSGD - Bearish bias.** AUDSGD waffled around 0.9320, breaking out of the the lower bound of the 0.9330-0.9400. Bias is to the downside for now as we anticipate further Asian Pacific (ex JPY) FX retracement as the USD remains firm and as US-China trade optimism is pared. Resistance at 0.9420. The 100-dma has been guiding this cross lower since early 2018 and should be eyed for an indication of trend reversal - apparently not now. Next support at 0.9280 before 0.9230 (Oct low).
- **SGDMYR - Range.** SGDMYR firmed modestly; last seen at 3.0440 levels. Bearish momentum on daily chart intact but shows tentative signs of fading while stochastics is showing early signs of turning from oversold conditions. We stick to our call for pace of decline to slow. Resistance at 3.0450 (50 DMA), 3.0480 levels. Support at 3.0340 levels (200 DMA), 3.0300 levels. Look for 3.0380 - 3.0480 range intra-day.
- **USDMYR - Slight Risk of Rebound.** USDMYR inched higher amid lingering uncertainties on US-China trade front (after weekend comments from Trump). Pair was last seen at 4.1415 levels. Bearish momentum on daily chart is waning while stochastics is showing turning from oversold conditions. Resistance at 4.15, 4.16. Support at 4.14, 4.12, 4.10 levels (ultimate objective of H&S). 21 DMA looks on track to cut 100 DMA to the downside - typically indicative of a bearish signal. Some chance of rebound in USDMYR not ruled out but look for opportunities to lean against strength.
- **1m USDKRW NDF - Bearish Crossover Observed.** We took profit on our tactical idea initiated last Wed at 1155 levels, looking for move up towards 1165, 1168. (SL below 1153) at 1165 levels yesterday as it met our objective (+0.8% profit). Pair was last seen at 1162 levels. Daily momentum turned bullish while stochastics is rising. Risks remain modestly skewed to the upside but technical signs of bearish crossover contradicts. We stand pat and re-assess the risks on US-China trade progress and risk sentiment before

initiating our next move. Meanwhile, technical levels to watch: resistance at 1166, 1169 (21, 200 DMA); support at 1155, 1153 levels.

- **USDCNH - *Retracement on Doubts***. USDCNH hovered around 7.00-7.01-range for much of yesterday. In the absence of cue, anticipate some swivels under the 7.05. MOFA Geng Shuang also told the press in Beijing that there has not been any update on trade and tariffs, underscoring the lack of confirmation of the deal. Alibaba reported a record gross merchandise value of CNY268.4bn for Singles Day, possibly providing some comfort for investors after the release of the Oct credit numbers which were unexpectedly weak. Local currency loan growth weakened to 12.5% y/y from 12.7% previously. Aggregate financing also posted a lower growth of 10.7%y/y vs. previous 10.8%. Credit growth remains soft and we hold our view that the LPR may be tweaked lower by another 5bps from the current 4.20% for 1Y. This, together with lower PPI, does not bode well for activity data due this Thu. Back on the USDCNH daily chart, nearby resistance at 7.03. Support at 7.00 before 6.9460. Momentum indicators are still mildly bearish but stochastics in oversold, could mean retracement risks. Stoploss at 7.19. Risk reward ratio of 1:2.63. Spot reference at 7.11. **We also watch out for the FX report (typically released twice a year) by the US Treasury is a focus and investors could be disappointed if the designation of “currency manipulator” for China remains.** We also hold our short SGD against the CNH. SGDCNH, last seen around 5.1486. This cross has broken out of the rising wedge and we look for price to head toward our first target at 5.0970 before the next target at 5.0788. Spot reference at 5.1620 (25 Sep). Stoploss at 5.20 with a risk-reward ratio of 1:2.19. Week ahead has activity numbers are due this Thu before new home prices on Fri.
- **1m USDIDR NDF - *Upsides Capped***. The NDF saw some upward pressure this week, as Trump’s hesitation in confirming tariff rollbacks led to cracks in perceived progress in the US-China phase 1 trade deal, and caused sentiments in EM Asia to turn more cautious. NDF last seen at 14110. Markets will be watching out for domestic developments as well. Current account balance out last Fri revealed a mildly larger-than-expected deficit for 3Q (-US\$7.7bn vs. expected -US\$7.1bn). Nonetheless, IDR bonds seem to be doing well in Nov, with MTD (as at 7 Nov) net inflows at around US\$736mn, implying that demand for “carry” is still intact. This should continue to cap upsides in the NDF to some extent. Momentum for NDF is mildly bullish, while stochastics are slowly inching towards near-overbought conditions. Support at 14000, 13950 (Sep low). Resistance at 14200-level (38.2% Fibonacci retracement from Aug high to Sep low), 14300. Trade data due Fri.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.08	3.02	-6
5YR MI 6/24	3.20	3.21	+1
7YR MK 7/26	3.39	3.36	-3
10YR MO 8/29	3.42	3.43	+1
15YR MS 7/34	3.66	3.68	+2
20YR MX 6/38	3.81	3.79	-2
30YR MZ 7/48	4.04	*4.05/03	Not traded
IRS			
6-months	3.36	3.33	-3
9-months	3.35	3.32	-3
1-year	3.34	3.29	-5
3-year	3.34	3.30	-4
5-year	3.35	3.32	-3
7-year	3.39	3.35	-4
10-year	3.42	3.41	-1

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Source: Maybank KE

*Indicative levels

- Malaysian government bonds market saw steady buying in the afternoon and drove the 3y MGS benchmark yield down 6bps while other yields were mixed, moving in the range of +2bps to -3bps. Trades concentrated at the front end and belly of the curve, with 3y and 10y MGS posting MYR532m and MYR356m respectively. In GII, yields were a tad higher on some profit taking.
- The IRS curve shifted lower again by another 3-5bps in a largely parallel move despite the absence of follow through flows after the SRR cut. 3M KLIBOR remained the same at 3.38%.
- In local PDS market, PTPTN 2022 traded 4bps lower in yield as it offered some pick up over the GG curve, while Prasarana and Danainfra bonds dealt largely unchanged to 1bp lower in yield. AAA space was muted, while in AA space high beta credits were traded, with IJM 2029 unchanged.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.51	1.53	+2
5YR	1.64	1.64	-
10YR	1.80	1.82	+2
15YR	1.91	1.92	+1
20YR	2.01	2.03	+2
30YR	2.14	2.16	+2

Source: MAS

- SGD rates had a quiet session. IRS were marked lower by 1-2bps in thin trading after UST firmed up. Hardly any interest in SGS other than some selling in 20y SGS. Keen offers kept SGS prices in check amid the lack of trading interest, even as SGD IRS rates eased. SGS yields ended 1-2bps higher, and swap spreads widened by 3-5bps.
- Asian USD credit market was weaker and CDS also softened. There was selling during Asian morning hours, and Asian USD credits closed at the wides of the day, mostly driven by market lifting. Hong Kong market closed early due to the escalating protests there.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
1YR	5.54	5.46	(0.08)
3YR	6.10	6.05	(0.05)
5YR	6.43	6.46	0.03
10YR	6.98	7.02	0.05
15YR	7.35	7.37	0.02
20YR	7.51	7.47	(0.03)
30YR	7.76	7.77	0.01

* Source: Bloomberg, Maybank Indonesia

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- A rally in Indonesian government bonds halted yesterday after the investors seemed realizing their collections that have tenors on 5Y, 10Y, 15Y, and 30Y. It's driven by unfavourable situations in the global side. The trade war development between U.S. vs China is still uncertain after President Trump downplays the likelihood of rolling back tariffs. Furthermore, the geopolitical risks remained persisting after seeing the social unrest in Hong Kong and also Bolivia. Meanwhile, on the domestic side, an improvement in Indonesia's current account deficit position from 2.93% of GDP in 2Q19 to 2.66% of GDP in 3Q19 didn't give significant impact for investors to keep buying Indonesian government bonds by aggressively.
- Going forward, we believe investors to keep on wait&see for taking position in Indonesian government bonds during current condition. Today, the Indonesian government is scheduled to hold auction for Sukuk. The government has indicative target by Rp7 trillion from today's auction. Several Sukuk's series that will be offered for today's auction are SPN-S 15052020, PBS002, PBS026, PBS022, and PBS005. We expect investors still have strong enthusiasm for today's auction given that a relative solid fundamental condition in Indonesia.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1057	109.43	0.6879	1.2964	7.0309	0.6400	120.6167	75.1687
R1	1.1045	109.24	0.6865	1.2909	7.0192	0.6380	120.4633	74.9363
Current	1.1035	109.15	0.6853	1.2860	7.0035	0.6367	120.4400	74.8010
S1	1.1019	108.88	0.6842	1.2789	6.9902	0.6334	120.1133	74.5393
S2	1.1005	108.71	0.6833	1.2724	6.9729	0.6308	119.9167	74.3747

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3633	4.1507	14099	51.1187	30.4167	1.5056	0.5965	3.0479
R1	1.3620	4.1474	14083	50.9893	30.3793	1.5036	0.5938	3.0458
Current	1.3602	4.1430	14069	50.9120	30.3130	1.5010	0.5913	3.0461
S1	1.3595	4.1380	14041	50.6473	30.3143	1.4986	0.5886	3.0413
S2	1.3583	4.1319	14015	50.4347	30.2867	1.4956	0.5862	3.0389

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.7688	Oct-19	Easing Bias
BNM O/N Policy Rate	3.00	A Field Not Applicable	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	21/11/2019	Easing
BOT 1-Day Repo	1.25	18/12/2019	Neutral
BSP O/N Reverse Repo	4.00	14/11/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	5/12/2019	Easing
BOK Base Rate	1.25	29/11/2019	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	19/12/2019	Neutral
RBA Cash Rate Target	0.75	3/12/2019	Easing Bias
RBNZ Official Cash Rate	1.00	13/11/2019	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	4/12/2019	Neutral

Equity Indices and Key Commodities

	Value	% Change
Dow	27,691.49	0.04
Nasdaq	8,464.28	-0.13
Nikkei 225	23,331.84	-0.26
FTSE	7,328.54	-0.42
Australia ASX 200	6,772.53	0.72
Singapore Straits Times	3,240.65	-0.72
Kuala Lumpur Composite	1,608.15	-0.10
Jakarta Composite	6,148.74	-0.47
Philippines Composite	8,009.38	-0.70
Taiwan TAIEX	11,427.28	-1.31
Korea KOSPI	2,124.09	-0.61
Shanghai Comp Index	2,909.98	-1.83
Hong Kong Hang Sena	26,926.55	-2.62
India Sensex	40,323.61	-0.81
Nymex Crude Oil WTI	56.86	-0.66
Comex Gold	1,457.10	-0.40
Reuters CRB Index	180.98	#DIV/0!
MBB KL	8.85	0.23

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	212	3.005	3.118	2.983
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	724	2.815	2.977	2.815
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	78	2.916	2.976	2.916
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	13	3.001	3.032	3.001
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	50	3.03	3.03	3.03
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	119	3.12	3.124	3.051
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	170	3.063	3.084	3.052
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	34	3.066	3.071	3.066
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	532	3.019	3.068	3.006
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	120	3.112	3.115	3.108
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	75	3.125	3.142	3.117
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	56	3.161	3.182	3.161
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	60	3.153	3.153	3.153
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	25	3.202	3.202	3.202
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	90	3.208	3.3	3.208
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	18	3.264	3.264	3.25
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	54	3.274	3.288	3.265
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	80	3.288	3.305	3.285
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	82	3.346	3.384	3.309
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	77	3.405	3.405	3.393
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	36	3.358	3.358	3.35
MGS 2/2006 4.709% 15.09.2026	4.709%	15-Sep-26	3	3.402	3.402	3.402
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	4	3.378	3.378	3.37
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	8	3.464	3.464	3.464
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	74	3.432	3.495	3.432
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	14	3.448	3.542	3.435
MGS 3/2008 5.248% 15.09.2028	5.248%	15-Sep-28	5	3.51	3.548	3.51
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	356	3.388	3.517	3.388
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	10	3.555	3.555	3.555
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	18	3.617	3.617	3.609
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	12	3.692	3.692	3.692
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	37	3.729	3.729	3.729
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	1	3.746	3.746	3.728
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	88	3.685	3.694	3.678
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	3.783	3.783	3.783
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	5	3.804	3.804	3.79
GII MURABAHAH 2/2016 3.743% 26.08.2021	3.743%	26-Aug-21	1	3.074	3.074	3.074
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	10	3.091	3.091	3.091
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	5	3.117	3.117	3.117
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	111	3.155	3.155	3.104
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	43	3.193	3.207	3.193
PROFIT-BASED GII 2/2013 31.10.2023	3.493%	31-Oct-23	25	3.214	3.214	3.214
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	5	3.212	3.224	3.212
GII MURABAHAH 8/2013 22.05.2024	4.444%	22-May-24	10	3.306	3.306	3.306
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	105	3.363	3.376	3.357
GII MURABAHAH 4/2015 3.990%	3.990%	15-Oct-25	30	3.37	3.37	3.37

15.10.2025							
GII MURABAHAH 3/2019 3.726%							
31.03.2026	3.726%	31-Mar-26	20	3.378	3.378	3.378	
GII MURABAHAH 3/2016 4.070%							
30.09.2026	4.070%	30-Sep-26	203	3.411	3.412	3.404	
GII MURABAHAH 1/2019 4.130%							
09.07.2029	4.130%	09-Jul-29	15	3.43	3.455	3.43	
GII MURABAHAH 6/2019 4.119%							
30.11.2034	4.119%	30-Nov-34	20	3.768	3.768	3.768	
GII MURABAHAH 5/2017 4.755%							
04.08.2037	4.755%	04-Aug-37	20	3.934	3.948	3.934	
GII MURABAHAH 2/2019 4.467%							
15.09.2039	4.467%	15-Sep-39	100	3.916	3.919	3.915	
Total			4,064				

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PTPTN IMTN 3.850% 15.06.2022 - Issue No. 1	GG	3.850%	15-Jun-22	25	3.236	3.236	3.236
DANAINFRA IMTN 4.080% 18.08.2023 - Tranche No 79	GG	4.080%	18-Aug-23	60	3.422	3.422	3.414
PRASARANA IMTN 4.380% 12.03.2031 - Tranche 4	GG	4.380%	12-Mar-31	10	3.811	3.811	3.81
DANAINFRA IMTN 4.570% 02.05.2031 - Tranche No 45	GG	4.570%	02-May-31	20	3.811	3.811	3.81
DANAINFRA IMTN 4.790% 27.11.2034 - Tranche No 28	GG	4.790%	27-Nov-34	10	3.968	3.981	3.968
DANAINFRA IMTN 4.720% 01.04.2043 - Tranche No 89	GG	4.720%	01-Apr-43	5	4.19	4.19	4.19
SEB IMTN 4.750% 18.08.2025	AAA	4.750%	18-Aug-25	40	3.627	3.629	3.627
MAYBANK IMTN 4.200% 20.02.2032	AAA	4.200%	20-Feb-32	1	3.419	3.454	3.419
FPSB IMTN 4.850% 07.09.2023	AA IS	4.850%	07-Sep-23	2	3.767	3.77	3.767
KAJV IMTN 5.15% 12.05.2021	AA- IS	5.150%	12-May-21	1	4.403	4.41	4.403
IJM IMTN 4.760% 10.04.2029	AA3	4.760%	10-Apr-29	22	4.329	4.33	4.329
CIMB 6.35% 05.04.2060 - Tranche No. 3	AA3	6.350%	05-Apr-60	1	5.38	5.38	5.38
UMWH Perpetual Sukuk Musharakah 6.35% - Tranche 1	A1	6.350%	20-Apr-18	1	4.618	4.618	4.618
WCT IMTN 5.800% 27.09.2119 (Series 1 Tranche 1)	A	5.800%	27-Sep-19	1	5.596	5.596	4.98
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	5.53	5.609	5.53
Total				198			

Sources: BPAM

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