

Global Markets Daily

Still Prefer to Be Behind the Curve

USD is Sold!

The rise in the headline CPI to 2.1%/y did not appear to faze market players as USD offers gained traction overnight. Fed Powell's reiteration that "a significant move-up in inflation" is needed before he would support any rate hikes underscores the asymmetric nature of the Fed and USD was sold broadly. The dot plot shows 13 officials not expecting any change in rates for 2020 and 4 expecting a 25bps rate hike. That said, Powell warned that investors may "miss the broader picture" if there is too much focus on the dots.

USDCNH Fell in Sympathy with the Rest

A sense of hope prevails for US-China to come to at least an agreement to delay the tariffs on Sunday. ECB and BSP are not expected to do anything today. RMB watchers would have to wait for a confirmation of a US-China agreement to do away with the scheduled tariff on Sunday. A partial deal could even be too much to hope for at this point as the haggling continues on what was previously seen as the lowest hanging fruit - amount of agriculture goods that China would purchase from the US.

Apart from ECB, BSP, MY IP, SG Retail sales, UK elections

Will Boris Johnson pull off what his predecessors have failed? The EU referendum has cost David Cameron his Prime Ministership, Theresa May announced a snap general election that was meant to strengthen her hand in Brexit negotiations but resulted in a hung parliament. For Boris Johnson to get the Brexit moving, he would probably need a majority win and that is what he is betting on. Polls are fluid and GBP has basically reversed out the pullback seen on Tue night when YouGov showed Corbyn closing in on Johnson's lead. Eyes on the UK in the next 36 hours.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1130	↑ 0.34	USD/SGD	1.3573	↓ -0.08
GBP/USD	1.3196	↑ 0.30	EUR/SGD	1.5107	↑ 0.26
AUD/USD	0.6876	↑ 0.98	JPY/SGD	1.2503	↑ 0.07
NZD/USD	0.6586	↑ 0.63	GBP/SGD	1.7909	↑ 0.21
USD/JPY	108.56	↓ -0.15	AUD/SGD	0.9333	↑ 0.90
EUR/JPY	120.83	↑ 0.19	NZD/SGD	0.8938	↑ 0.53
USD/CHF	0.9833	↓ -0.11	CHF/SGD	1.3807	↑ 0.05
USD/CAD	1.3174	↓ -0.42	CAD/SGD	1.0303	↑ 0.35
USD/MYR	4.1645	↑ 0.01	SGD/MYR	3.063	↑ 0.08
USD/THB	30.249	↓ -0.24	SGD/IDR	10323.22	↑ 0.16
USD/IDR	14038	↑ 0.13	SGD/PHP	37.4043	↑ 0.22
USD/PHP	50.861	↑ 0.23	SGD/CNY	5.179	↑ 0.08

Implied USD/SGD Estimates at 8.30am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3523	1.3799	1.4075

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G7: Events & Market Closure

Date	Ctry	Event
12 Dec	US	FOMC Meeting
12 Dec	EU	ECB Meeting
12 Dec	UK	UK General Elections

AXJ: Events & Market Closure

Date	Ctry	Event
10 Dec	TH	Market Closure
12 Dec	PH	BSP Meeting

Model-Implied USD/CNY midpoint estimated at 7.0254 for 12 Dec 2019

G7 Currencies

- **DXY Index - Sustained Price Action Below 200 DMA to Reinforce Bearish Pressure.** USD fell after FoMC decision overnight. Though there was no change to Fed's policy target range of 1.5% - 1.75% (widely expected), forward guidance (via dots plot and press conference) dragged the USD lower. To be honest, there was nothing radically new as compared to the last FoMC. On growth, Powell said that outlook remains favourable despite global development and ongoing risks. On inflation, Powell said "We don't have to worry so much about inflation" and emphasized that it would take a persistent jump in the pace of price increases for him to think it warranted higher interest rates. This is consistent with our call that Fed is asymmetric on policy responses to inflation movements - more ready to ease than hike. On dots plot on rate expectations for 2020, there is somewhat a "consensus" (13 out of 17 Fed policymakers) that officials expect no change in interest rates until at least 2021. The other 4 saw 1 rate hike in 2020. We continue to expect 2018/19USD strength to fade into 2020 on (1) asymmetric Fed that is more ready to ease than hike and to take into consideration that Fed is not likely to restart rate tightening cycle in a US election year; (2) US activity momentum easing and possible grinding slowdown; (3) heightened political uncertainty in the US. DXY slipped further overnight; was last seen at 97.12 levels. Bearish momentum on daily chart intact while stochastics is falling into oversold conditions. Key support is here at 97.10/20 levels (Oct-Nov double bottom). Break below this should usher in another wave of USD selling towards 96.70, 96 levels. Resistance at previous area of support at 97.70 (23.6% fibo) - 97.6 (200 DMA) before 98 levels (21, 50, 100 DMAs, 38.2% fibo) and 98.40 (50% fibo). Key data/events of focus this week include PPI (Nov) on Thu; Retail Sales (Oct); Import, export price index (Nov); Fed's Williams speaks on Fri.
- **EURUSD - CPI, ECB Meeting.** EUR traded higher amid softer USD (post-FoMC). Pair was last seen at 1.1140 levels. Bullish momentum on daily chart remains intact while stochastics is rising into near-overbought. Immediate resistance at 1.1160 (200 DMA), 1.1180 levels. Support at 1.1105 (23.6% fibo retracement of Sep low to Oct-Nov double top), 1.1060 (21, 50, 100 DMAs). Still looking for upward play. Data/event of interest today: Industrial production (Oct); CPI (Nov); ECB Governing Council meeting; ECB's Lagarde, Holzmann speak.
- **GBPUSD - GE Today; Results Tomorrow.** GBP erased earlier session's losses to trade above 1.32-handle on expectations that BoJo's Conservative party could see a sizeable margin of victory at the much-anticipated General Elections. Our base case remains for a Tories win but we still have to add a note of caution that the risk of GBP squeeze can be painful if results diverge from opinion polls. That said a sizeable margin of victory should strengthen PM BoJo's negotiation stance with EU on brexit with his deal. A less divisive cabinet also means that decisions can be decisively passed and an eventual exit (instead of further delays) puts a closure to brexit

v1.0 uncertainty, paving the way for UK to negotiate future trade agreements with the EU, and other nations. GBP was last seen at 1.3205 levels. Bullish momentum on daily chart remains intact while stochastics is rising into overbought conditions. Sustained price action above 1.3170 (50% fibo retracement of 2018 double top to 2019 low) could see gains gather momentum towards 1.3250, 1.3450 levels. Support at 1.3020, 1.30 (21 DMA) levels.

- **USDJPY - Deflated on US Rates.** Pair remains in tight swivels within the 108.40-108.80 range, guided lower overnight by the plunge in rates when it became apparent that Fed Powell would prefer to see a persistent move up in inflation before considering rate hikes. A sense of optimism is keeping this pair supported on dips as investors remain hopeful that the tariffs scheduled on Sunday will be removed. A note of caution though. If a sudden deal is confirmed, USDJPY pair could see a step-up towards 109.50, or even higher if degree of tariff roll-back is discernible. Momentum on daily chart is mildly bearish, while stochastics are inching lower towards near-oversold conditions. Resistance at 108.80 (21, 200 DMA) intact before the next at 109.50 (50.0% Fibonacci retracement from 2018 high to 2019 low), 110. Support at 108.30 (38.2% fibo), then 107.80 (100 DMA). Core machine orders and portfolio flows due Thurs, 4Q Tankan surveys due Fri.
- **AUDUSD - Springing Higher.** AUDUSD sprung higher on the broadly weaker USD. The pair last printed 0.6877. The move higher reinforces our view that AUDUSD has also reached a gentle bottom along with rates. RBA would be under less pressure to ease if the rest of the central banks in the world have paused. We see potential for this pair to reach our 0.71 target next year but risk of QE will not completely fade should external headwinds remain in light of US-China tensions. 0.6830 and the 0.68 are support levels for the AUDUSD pairing. Next resistance is seen at 0.6910. Momentum is increasingly bullish. The week has Consumer inflation expectations (Dec) on Thu.
- **AUDNZD - Downtrend intact.** AUDNZD rebounded on NZD weakness and stochastics show signs of turning higher from oversold condition. Australia's economic and monetary policy divergence with that of NZ should keep the AUDNZD under pressure, last seen around 1.0440. Resistance for unexpected rebounds at 1.0495.
- **USDCAD - Downside Limited at 1.31.** USDCAD dropped to levels around 1.3160 on the back of USD weakness. Support is seen at 1.3150. Momentum is increasingly bearish but support at 1.3150 is quite strong. We anticipate downsides to be limited by 1.3100. Resistance seen at 1.3220. New housing price index for Oct is due today.

Asia ex Japan Currencies

- **SGD trades around 1.69% above the implied mid-point of 1.3799 with the top estimated at 1.3523 and the floor at 1.4074.**
- **USDSGD - *Bearish but in Oversold Conditions.*** USDSGD continued to lower, consistent with our call in FX Weekly, which we highlighted a death cross pattern (bearish signal) and USDSGD to possibly trade lower towards 1.3560 before 1.3510. Pair was last seen at 1.3570 levels, coming close to our first objective. Bearish momentum on daily chart remains intact while stochastics is falling into oversold conditions. Decline could continue towards area of support at 1.3560 - 70 levels. A decisive break below that puts next support at 1.3500-20. Resistance at 1.3630 (21DMA, 61.8% fibo retracement of 2019 low to high) before 1.3660 (50, 200 DMAs). Retail Sales data on tap today (1pm SG/KL time) - Consensus looking for a deceleration to 0.6% m/m in Oct, from +1.9% in Sep.
- **SGDMYR - *Sideways.*** SGDMYR was little changed from yesterday's levels; last seen at 3.0625 levels. Daily momentum and stochastics are not indicating a clear bias. Immediate resistance at 3.0650, 3.0800 levels. Support at 3.0540 (50 DMA) and 3.0390 (100, 200 DMAs). Continue to look for sideways trade in 3.0580 - 3.0650 range intra-day.
- **AUDSGD - *Bulls Revived but 100-dma is still key.*** AUDSGD reached for the 100-dma on the AUD outperformance and was last seen around 0.9330 this morning. The 100-dma at 0.9360 guided this cross lower since early 2018 and should be eyed for an indication of trend reversal. Next resistance at 0.9420. Support at 0.9310 (50-dma) before 0.9290. Break of the 0.9230-support could mean a continuation of the downtrend. Bullish momentum is revived.
- **USDMYR - *Gap Lower to See Follow-Thru?*** USDMYR gapped lower in the open on broad USD softness. Move lower remains in line with our FX Weekly looking for a drift lower towards 4.14 levels this week. Pair was last seen at 4.1540 levels. Daily momentum is mild bearish while stochastics is falling. Sustained close below 4.1620 (21 DMA) puts next support at 4.1470 (200 DMA), 4.14 levels. Failing which range bound trade in 4.16 - 4.1680 could suffice. Immediate resistance at 4.1670 (21 DMA), 4.1720 (50, 100 DMAs) before 4.1865 (23.6% fibo retracement of 2019 low to high).
- **USDCNH - *Two-way risks.*** USDCNH slipped under the 7.03-figure again, in sympathy with broad USD weakness. The sharp downmove failed to bring exceptional gains for the CNH and underscores the uncertainties that belie the muted subdued RMB price action as the 15th Dec deadline nears. China has provided the US a gesture of goodwill to be returned by waiving the tariff on soybeans and pork. That has somehow kept the optimism going. The market also awaits the "unreliable entity list" from China. China has also vowed to respond to the Ugyur law that would impose sanctions on Chinese officials. Our baseline view is for US to return this goodwill by delaying tariffs and a completion of the partial US-China deal to be delayed (as well). USDCNH may find support around 7.0290 (21-

dma). We see two-way risks at this point for this pair. Next support at 7.01 while resistance at 7.0515.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.05	*3.06/04	Not traded
5YR MI 6/24	3.25	3.26	+1
7YR MK 7/26	3.35	*3.36/34	Not traded
10YR MO 8/29	3.44	3.43	-1
15YR MS 7/34	3.70	3.70	Unchanged
20YR MY 5/40	3.75	3.76	+1
30YR MZ 7/48	4.04	4.04	Unchanged
IRS			
6-months	3.31	3.31	-
9-months	3.29	3.29	-
1-year	3.25	3.25	-
3-year	3.27	3.27	-
5-year	3.34	3.34	-
7-year	3.36	3.36	-
10-year	3.40	3.40	-

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Source: Maybank KE

*Indicative levels

- Local government bonds market turned quiet with some buying on ultra-short dated bonds. Activity on benchmarks was low and this could persist until the year end. MGS and GII yields moved sideways in the range of -1bp to +2bps. Of note was real money block buying interest in 20y GII which dealt flat.
- Onshore IRS market remained muted throughout the day with no trades on IRS rates and the curve ended unchanged from previous close. 3M KLIBOR stayed the same at 3.35%.
- Corporate bond space was also quiet. There was better selling interest in short and long dated GGs, with Danainfra and GovCo 2032s trading 1bp higher in yield, while the 5y part of the curve saw better offers. AAA-rated PLUS 2025 yield fell 3bps, while down the credit curve AA yields were generally lower by 1bp. Otherwise, it was mainly odd-sized trades at significantly low yields for unrated and A1 credits.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.55	1.54	-1
5YR	1.61	1.59	-2
10YR	1.75	1.74	-1
15YR	1.83	1.84	+1
20YR	1.92	1.92	-
30YR	2.07	2.08	+1

Source: MAS

- SGD rates traded heavy as IRS played catch up to SGS' performance in the previous day. 5y IRS opened at 1.49/47% following higher UST yields overnight and after it was given at 1.47%, rates declined. SGD IRS curve closed 1-2bps lower. SGS in the 20y area were taken early on but then given back after two-way flows and ended unchanged. 5y SGS yield mirrored the move in 5y IRS, leading the yield curve to steepen.
- Sentiment in Asian USD credit market remained slightly skewed towards constructive with light buying in Indonesia sovereign and China SOE bonds. The curves largely tightened 1-4bps. Chinese financial leasing papers also traded tighter by 4-5bps. There was buying interest in Malaysian USD credits with MALAYS 2026 trading 3bps tighter and TNBMK 2026 being lifted 3bps tighter on the offer side. Reckoned may have been due to short covering and some risk positioning ahead of the US FOMC outcome.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
1YR	5.35	5.32	(0.03)
3YR	6.33	6.33	0.00
5YR	6.50	6.52	0.02
10YR	7.13	7.17	0.04
15YR	7.56	7.64	0.08
20YR	7.56	7.58	0.02
30YR	7.73	7.78	0.04

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* Source: Bloomberg, Maybank Indonesia

- Indonesia government bonds corrected yesterday. The market players realized their profits before Fed's agenda on policy rate decision. Moreover, investors also booked a profit taking after getting domestic news about government's plan to relax current 3% of GDP ratio on the annual fiscal deficit ceiling for boosting domestic economy. It will give further possibilities on more supply of the government bonds for financing additional fiscal deficit, if that plan is realized. The government has to meet a deal with a parliament to get approval for relaxing its fiscal's budget ceiling. According to Bloomberg, President Joko Widodo is holding talks on the matter, although for now, the current annual ceiling of 3% of GDP remains, Finance Minister Sri Mulyani Indrawati stated. The government is required by law not to breach the deficit cap, a rule introduced in 2003 in the aftermath of the Asian financial crisis to prevent a buildup of debt. One option being considered by the cabinet is to change the deficit ceiling to an average of 3% over five years, enabling the budget gap to exceed 3% in any given year during that period. This year's growth slowdown and reduced tax collection have already pushed the government to widen its deficit target to 2.2% of GDP from an initial projection of 1.84%.
- Last night, the Federal Reserve held its key federal funds rate at 1.5% to 1.75% and signaled it probably won't move rates lower or higher for some time to come, perhaps all of 2020. It would take a sustained period of inflationary pressures to get the Fed to move rates up, Chairman Jay Powell said in his news conference and the economy is able to cope with current rates. The Fed sees a growing labor market, modestly growing wages, little inflation. Members of the rate-setting committee cut their 2020 median forecast for interest rates to 1.6% from a previous estimate of 1.9%, indicating rates will remain on hold next year. Four members of the rate-setting committee see rates moving higher next year. The interest-rate outlook for both 2021 and 2022 was lowered to 1.9% and 2.1% from 2.1% and 2.4% respectively. The longer-run interest rate was unchanged from the September forecast at 2.5%. The central bank maintained its outlook on U.S. economic growth, forecasting growth of 2.2% in 2019 and 2.0% in 2020. Growth for 2021 and 2021 was also left unchanged at 1.9% and 1.8% respectively, the Fed's Summary of Economic Projections showed. Its latest forecasts continued to point to a tight labor market, with the pace of inflation expected to improve next year, close to the Fed's 2% target. Therefore, we expect investors to keep maintaining "buy on weakness" strategy on their investment stance for Indonesian government bonds after seeing those aforementioned sentiments.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1190	109.01	0.6941	1.3279	7.0463	0.6651	121.2633	75.2640
R1	1.1160	108.78	0.6908	1.3237	7.0374	0.6618	121.0467	74.9580
Current	1.1138	108.48	0.6878	1.3207	7.0288	0.6585	120.8200	74.6160
S1	1.1085	108.40	0.6824	1.3131	7.0231	0.6538	120.4967	74.1460
S2	1.1040	108.25	0.6773	1.3067	7.0177	0.6491	120.1633	73.6400

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3612	4.1702	14054	50.9937	30.3750	1.5166	0.5960	3.0681
R1	1.3593	4.1673	14046	50.9273	30.3120	1.5137	0.5938	3.0655
Current	1.3565	4.1560	14043	50.8000	30.2240	1.5108	0.5918	3.0640
S1	1.3563	4.1608	14023	50.7443	30.2040	1.5067	0.5895	3.0606
S2	1.3552	4.1572	14008	50.6277	30.1590	1.5026	0.5874	3.0583

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Equity Indices and Key Commodities

	Value	% Change
Dow	27,911.30	0.11
Nasdaq	8,654.05	0.44
Nikkei 225	23,391.86	-0.08
FTSE	7,216.25	0.03
Australia ASX 200	6,752.64	0.68
Singapore Straits Times	3,172.90	0.32
Kuala Lumpur Composite	1,563.19	0.09
Jakarta Composite	6,180.10	-0.06
Philippines Composite	7,786.41	0.65
Taiwan TAIEX	11,700.77	0.63
Korea KOSPI	2,105.62	0.36
Shanghai Comp Index	2,924.42	0.24
Hong Kong Hang Seng	26,645.43	0.79
India Sensex	40,412.57	0.43
Nymex Crude Oil WTI	58.76	-0.81
Comex Gold	1,475.00	0.47
Reuters CRB Index	181.49	-0.37
MBB KL	8.54	0.00

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.7725	Apr-20	Easing Bias
BNM O/N Policy Rate	3.00	A Field Not Applicable	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	19/12/2019	Easing
BOT 1-Day Repo	1.25	18/12/2019	Neutral
BSP O/N Reverse Repo	4.00	12/12/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	6/2/2020	Easing
BOK Base Rate	1.25	A Field Not Applicable	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	19/12/2019	Neutral
RBA Cash Rate Target	0.75	4/2/2020	Easing Bias
RBNZ Official Cash Rate	1.00	12/2/2020	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	22/1/2020	Neutral

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	30	2.937	2.953	2.937
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	121	2.962	2.968	2.962
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	146	3.024	3.024	3.006
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	15	3.036	3.036	3.036
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	24	3.035	3.053	3.035
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	16	3.04	3.049	3.04
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	58	3.099	3.099	3.095
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	25	3.102	3.117	3.102
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	126	3.144	3.144	3.13
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	150	3.176	3.176	3.17
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	2	3.257	3.257	3.257
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	61	3.275	3.277	3.26
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	20	3.293	3.293	3.293
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	18	3.32	3.32	3.301
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	1	3.404	3.409	3.404
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	42	3.451	3.456	3.447
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	21	3.441	3.456	3.426
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	5	3.562	3.562	3.562
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	75	3.697	3.697	3.681
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	82	3.702	3.702	3.694
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	16	3.838	3.84	3.816
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	40	4.052	4.073	4.052
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	20	4.08	4.08	4.052
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	37	4.097	4.106	4.037
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	20	3.026	3.026	3.026
PROFIT-BASED GII 7/2012 15.05.2020	3.576%	15-May-20	120	3.017	3.017	3.017
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	281	3.03	3.038	3.03
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	2	3.294	3.294	3.294
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	10	3.468	3.468	3.468
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	20	3.539	3.539	3.538
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	30	3.817	3.817	3.817
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	118	3.886	3.887	3.873
Total			1,751			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.620% 08.03.2028 - Series 5	GG	4.620%	08-Mar-28	20	3.63	3.63	3.63
DANAINFRA IMTN 4.890% 25.05.2032 - Tranche No 64	GG	4.890%	25-May-32	380	3.87	3.876	3.859
GOVCO IMTN 4.880% 28.09.2032	GG	4.880%	28-Sep-32	5	3.87	3.87	3.87
DANAINFRA IMTN 4.900% 16.11.2032 - Tranche No 70	GG	4.900%	16-Nov-32	15	3.86	3.86	3.86
LPPSA IMTN 4.900% 05.04.2033 - Tranche No 21	GG	4.900%	05-Apr-33	200	3.875	3.89	3.875
CAGAMAS IMTN 3.450% 18.10.2022	AAA	3.450%	18-Oct-22	10	3.397	3.401	3.397
PLUS BERHAD IMTN 4.640% 10.01.2025 - Series 1 (9)	AAA IS	4.640%	10-Jan-25	10	3.587	3.587	3.587
SBPC 4.5% 03.07.2020 (SERIES 6)	AA1	4.500%	03-Jul-20	10	3.284	3.284	3.284
ASIANFIN IMTN 4.700% 21.10.2020	AA1	4.700%	21-Oct-20	10	3.525	3.525	3.525
ASIANFIN IMTN 4.600% 10.12.2020	AA1	4.600%	10-Dec-20	5	3.547	3.547	3.547
SCC IMTN 4.900% 16.02.2022	AA1	4.900%	16-Feb-22	1	3.643	3.648	3.643
UMWH IMTN 4.700% 15.02.2021	AA2	4.700%	15-Feb-21	10	3.414	3.423	3.414
ANIH IMTN 5.10% 29.11.2021 - Tranche 8	AA IS	5.100%	29-Nov-21	5	3.582	3.582	3.582
K-PROHAWK IMTN 4.990% 22.12.2021	AA2	4.990%	22-Dec-21	5	3.63	3.63	3.63
UMWH IMTN 4.650% 13.09.2023	AA2	4.650%	13-Sep-23	2	3.679	3.682	3.679
FPSB IMTN 5.050% 05.09.2025	AA IS	5.050%	05-Sep-25	41	3.89	3.892	3.884
CIMB 4.900% 30.11.2027 - Tranche 2	AA	4.900%	30-Nov-27	30	3.728	3.735	3.728
MALAKOFF POW IMTN 5.150% 17.12.2020	AA- IS	5.150%	17-Dec-20	15	3.422	3.442	3.422
UEMS IMTN 4.90% 30.06.2021 - Issue No. 4	AA- IS	4.900%	30-Jun-21	10	3.392	3.392	3.392
MALAKOFF POW IMTN 5.250% 17.12.2021	AA- IS	5.250%	17-Dec-21	10	3.575	3.585	3.575
MUMTAZ IMTN 4.950% 19.06.2026	AA3 (S)	4.950%	19-Jun-26	2	3.74	3.747	3.74
DRB-HICOM IMTN 4.850% 11.12.2026	A+ IS	4.850%	11-Dec-26	5	4.7	4.79	4.65
AFFIN ISLAMIC T2 SUKUK MURABAHAH 5.05% 23.10.2028	A1	5.050%	23-Oct-28	40	4.032	4.046	4.032
QSPS Green SRI Sukuk 5.800% 04.10.2030 - T24	A+ IS	5.800%	04-Oct-30	5	5.528	5.53	5.528
AFFINBANK RM500M PERPETUAL AT1CS (T1)	A3	5.800%	29-Jul-18	10	4.563	4.563	4.545
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	NR(LT)	7.000%	25-Sep-19	1	6.939	6.939	6.939
Total				858			

Sources: BPAM

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