

Global Markets Daily

Sentiments Turn Cautious Ahead of Busy Week

Busy Central Bank Week Ahead

Markets start the week awaiting the key Dec FOMC decision on Wednesday with expectations of a slowdown to 50bps from a previous 75bps. However, building up to the meeting, there will be a key US Nov CPI release on Tuesday, where the pace of increase is again expected to slow. Last week's PPI data for Nov showed a faster than expected increase though at 0.3% MoM (est. 0.2% MoM) with the core at 0.4% MoM (est. 0.2% MoM). UST 10 y yields climbed higher and now stands around 3.58%. The DXY is also slightly higher this morning as investors are likely staying cautious at the start of this important week. US equity markets also sold off towards the end of last Friday. Other key developments this week include a ECB decision and a BOE decision, where both are expected to also hike by 50bps. Their decisions would be falling on Thursday.

Further relaxation in China

Over the weekend, China appeared to have further downplayed the concerns related to easing Covid measures. One of China's top medical adviser, Zhong Nanshan implied that the risks of Omicron was similar to that of a common flu as he mentioned that the death rate was at 0.1% and that most people recover within 7-10 days. His comments come after China have been relaxing Covid measures recently including issuing the 10 new measures dealing with the management of Covid. A statement over the weekend also announced that the country will be scrapping use of a mobile app that tracks people's travel history. At the same time, on Sunday, the government also issued a plan to enhance county-level medical facilities to ensure rural areas can better cope with Covid19.

Key Data We Watch

We watch UK Oct IP, UK Oct Mfg Prod, MY Oct IP due today.

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G7: Events & Market Closure

Date	Ctry	Event
15 Dec	US	FOMC Policy decision
15 Dec	UK	BoE Policy Decision
15 Dec	EU	ECB Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
12 Dec	TH	Market Closure
15 Dec	CH	PBoC MLF Decision
15 Dec	PH	BSP Policy Decision
15 Dec	TW	CBC Policy Decision

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0540	↓ -0.15	USD/SGD	1.3539	↑ 0.02
GBP/USD	1.2259	↑ 0.20	EUR/SGD	1.4246	↓ -0.31
AUD/USD	0.6795	↑ 0.38	JPY/SGD	0.9918	↑ 0.15
NZD/USD	0.641	↑ 0.52	GBP/SGD	1.6592	↑ 0.19
USD/JPY	136.56	↓ -0.08	AUD/SGD	0.9199	↑ 0.40
EUR/JPY	143.85	↓ -0.29	NZD/SGD	0.8678	↑ 0.49
USD/CHF	0.9342	↓ -0.30	CHF/SGD	1.449	↑ 0.28
USD/CAD	1.3645	↑ 0.37	CAD/SGD	0.9915	↓ -0.41
USD/MYR	4.404	↑ 0.06	SGD/MYR	3.2569	↑ 0.53
USD/THB	34.798	↓ -0.10	SGD/IDR	11523.33	↑ 0.06
USD/IDR	15583	↓ -0.24	SGD/PHP	40.9995	↓ -0.06
USD/PHP	55.375	↓ -0.17	SGD/CNY	5.1393	↓ -0.21

Implied USD/SGD Estimates at 12 December 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3417	1.3691	1.3965

G7 Currencies

- **DXY Index - *Buoyant Ahead of CPI, FOMC.*** The DXY index edged a tad higher this morning, buoyed by the firmer-than-expected Nov PPI release last Fri. PPI ex food and energy picked pace to 0.4%/m/m from previous 0.0% (well above the expected 0.2%). UST yields are a tad higher, buoyed by the prospect of a firmer Nov CPI release tomorrow. Fed Powell may find it difficult to sound too dovish should CPI print surprise to the upside tomorrow. In addition, reports of drug stores running out of fever medication in China, health authorities there urging most Covid patients not to call the emergency hotlines suggest that its healthcare is coming under strain. In the face of the infection wave, people are more fearful of travelling with many reportedly working from home and malls are deserted. Regional sentiment could be affected by the current Covid situation in China, lending intermittent support to the USD even as top Chinese medical adviser Zhong Nanshan was quoted saying that the fatality risks of Omicron are in line with influenza. Back on the DXY daily chart, the index is last seen around 105.20, still finding support at the 104.70-level (50% Fibonacci retracement of the 2021-low to 2022 high). Momentum indicators are neutral with bullish divergence of the price action formed with the MACD forest. That could typically portend a bullish retracement. Even so, technical indicators showed a mixed picture at this point with 21-dma about to make another death cross with 200-dma. 50-dma also forms another death cross with 100-dma. Clearance of the 104.70-support to open the way towards the next at 102.30. 107-figure is now a resistance level. Data-wise, we have no data due today, Nov CPI and Nov real avg weekly earnings, import, export price for Nov on Wed as well as FOMC policy decision that night, Dec empire manufacturing, Nov retail sales, Dec hilly Fed, Nov industrial production on Fri.
- **EURUSD - *Capped.*** EURUSD remained capped for much of last week, last printed 1.0515. The mild resurgence of the greenback could continue to limit EUR gains this week. ECB speakers continued to be watched but are not giving much impetus to the EUR at this point and USD dynamics continue to be the dominant factor in the near-term. Recall recently that ECB Kazimir had indicated his support for another 75bps next week as it remains “too soon to celebrate an inflation peak”. This would run counter to his French counterpart Villeroy and Stournaras who look for a 50bps hike. Lagarde was less explicit, albeit still retaining an arguably hawkish stance, seeking primarily to anchor inflation in her recent speech. OIS imply a 50bps hike expected from ECB in Dec that will lift deposit facility rate to 2.0% and an eventual move to around 2.8% by Jun 2023. Market expectations have been little changed for the past several weeks and focus is likely to remain predominantly on US data and its implication on Fed guidance next week. Back on the EURUSD chart, support is seen at 1.0230 beyond interim 1.0360. Resistance at 1.0580. A break there opens the way towards 1.0760. Hawkish ECB, potential for markets to focus on Fed downshift into Dec as well as China’s re-opening play continue to skew risks to the upside for the EURUSD beyond the near-term. Week ahead has Eurozone ZEW survey for Dec on Tue, IP for Oct on Wed, prelim. Mfg and services PMI on Fri.

- **USDJPY - Higher.** The pair was last seen trading higher this morning at around 136.91. Traders are likely cautious ahead of the FOMC decision due this week, where expectations though are for a slowdown to 50bps hike. UST 10 y yields also climbed at the last week, which is likely weighing on the JPY. This morning's PPI release though showed an acceleration, coming out higher than expected at 9.3% YoY (est. 9.1% YoY). Tankan Mfg Index is out on Wed (14 Dec), Oct IP is on Wed (14 Dec), Nov trade data is due on Thurs this week (15 Dec) whilst PMI's would be released on Fri (16 Dec). Resistance remains at 137.50 (28 Nov Low) whilst support is at 135.16 (200 - dma).
- **AUDUSD - Supported on Dips.** AUDUSD was last seen around 0.6760, weighed by market caution this morning and broader USD gains. Support is marked by the 100-dma at 0.6680. We continue to look for the pair to remain supported on dips as the 21-dma is en-route to make a bullish cross-over on the 200-dma. Apart from US data that could determine Fed's guidance next week and market sentiment, we have the federal government's energy plan to cap energy bills for household to watch at home. Treasurer Jim Chalmers had promised a plan by Christmas. Meanwhile, Covid situation in China seems to have deteriorated - reports of drug stores running out of fever medication, health authorities urging most Covid patients not to call the emergency hotlines suggest that its healthcare is coming under strain. In the face of the infection wave, people are more fearful of travelling with many reportedly working from home and malls are deserted. Regional sentiment could be affected by the current Covid situation in China, lending intermittent support to the USD even as top Chinese medical adviser Zhong Nanshan was quoted saying that the fatality risks of Omicron are in line with influenza. We continue to watch death counts in China or further indication of healthcare strain. Such news could bring back jitters in earnest and weigh on the AUDUSD. Back on the AUDUSD chart, momentum is almost neutral now and support remains at 0.6680. We see two-way risks at this point. Next support is seen around 0.6650 before the next at 0.6605. Resistance remains at around 0.6910 (200-dma). Week ahead has Westpac consumer confidence for Dec on Tue alongside NAB business conditions survey for Nov. Thu has Nov labour report before prelim. Mfg, Services PMI for Nov are due on Fri.

Asia ex Japan Currencies

SGDNEER trades around +0.98% from the implied mid-point of 1.3691 with the top estimated at 1.3416 and the floor at 1.3964.

- **USDSGD - Two-way Risks.** Pair hovered around 1.3550 this morning as sentiment soured a tad on higher UST yields, risky Covid situation in China (reports of paracetamols/other drugs running out, pleas for Covid patients with mild symptoms not to dial the medical emergency hotlines in Beijing, deserted shopping malls). We continue to watch the US CPI due tomorrow, FOMC decision on Wed alongside Powell's presser as well as Covid situation in China (death counts or further signs of healthcare strains). At this point, USDSGD could remain in two-way swings within 1.3410-1.3670. China Li Keqiang's comments on growth recovery and Covid measure optimization underpinned risk appetite. We remain watchful on US PPI release tonight before CPI next Tue that could determine how hawkish Fed could sound next week. At home, week ahead has Nov NODX and electronic exports on Fri.
- **SGDMYR - Bullish Retracement.** Pair rebound to levels around the 3.26-figure this morning as MYR comes under pressure vs. the SGD. Stochastics are rising from oversold conditions whilst bearish momentum on daily chart wanes. Softer oil prices could be providing this cross additional lift and we continue to watch how the political situation evolves with an Anwar confidence vote potentially due later in the month that could continue to provide some support on dips. Resistance is at 3.2690 before the next at 3.2780 (21-dma). Support at 3.2190 before the next at 3.2020.
- **USDMYR - Climbing.** The pair edged higher this morning and was last seen around 4.4240. The USDMYR appears to moving up with a climb in the USD as traders likely stay cautious ahead of the FOMC decision this week. The fall in oil prices can also risk weighing on the MYR. Key data releases include Oct IP due later today. Resistance is at 4.4307 (200 - dma) with support at 4.3608.
- **USDCNH - Bullish Divergence.** USDCNH was little changed this morning, last seen around 6.98. Firmer-than-expected US PPI has lifted the USD against most currencies and some jitters arising from Covid situation at home could also undermine the CNH. Recent price action has formed a bullish divergence and we cannot rule out a rebound above the 7-figure as the initial exuberance from the re-opening play wears off. Apart from potential refinements, broad policy direction is still unlikely to change. Premier Li Keqiang had recently said at a meeting with supra-nationals (IMF, WTO, World Bank) that China's economic growth will "steadily pick up" as the government will "better coordinate Covid control and economic development, safeguard people's health and maintain normal production". Top Chinese medical adviser Zhong Nanshan was also quoted saying that the fatality risks of Omicron are in line with influenza over the weekend. However, the reality on the ground could be more sobering with drug stores running out of fever medication, pleas for Covid patients with mild symptoms to not use

emergency health hotlines. Fear of contracting Covid has kept people out of the shopping malls at this point too. Taken together with the firmer US PPI print and potential for a stronger CPI release on Tue, there could be further rebounds of the USDCNH. We continue to view these gains as opportunities to sell towards the 6.80 which would complete the head and shoulders formation. On the USDCNH daily chart, next support is seen around 6.8760 and momentum indicators suggest some interim bullish retracement. A bullish divergence has also formed on the MACD forest vs. price actions. Data-wise, Nov credit data is due anytime. China's usual barrage of Nov activity data will be out on Wed. With Covid restrictions only eased recently and the current Covid wave keeping residents fearful, little improvement is expected in activity. PBoC is not expected to shift MLF rate as well.

- **1M USDIDR NDF - *Steady***. The pair was trading around 15597 this morning as it has remained fairly steady the last few days. There will be a release of the key Nov trade data later, where the balance is expected to have narrowed. Interim resistance at 15619 (21-dma) before the resistance at 15838 (year high on 3 Nov) whilst a break of the 15561 (50-dma) opens the way towards the next support at 15385.

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.65	3.65	Unchanged
5YR MO 11/27	3.85	3.87	+2
7YR MS 4/29	3.99	3.99	Unchanged
10YR MO 7/32	4.06	4.06	Unchanged
15YR MS 4/37	4.20	4.19	-1
20YR MY 10/42	4.34	4.36	+2
30YR MZ 6/50	*4.51/43	4.48	+1
IRS			
6-months	3.65	3.68	+3
9-months	3.66	3.66	-
1-year	3.64	3.66	+2
3-year	3.62	3.60	-2
5-year	3.65	3.65	-
7-year	3.79	3.73	-6
10-year	3.89	3.83	-6

Source: Maybank

*Indicative levels

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- Ringgit government bonds traded mixed with mild selling flows initially which attracted bids towards mid-day and as IRS was getting pummeled, with the 2y-4y rates flattish to 3M KLIBOR. Thereafter, govvy levels stayed flat. Liquidity was thin with most participants still sidelined and awaiting the US FOMC meeting next week. The benchmark MGS curve ended little changed.
- IRS curve was under downward pressure for most of the day, while the rise in 3M KLIBOR persisted, up 1bp to 3.59%. The 1y IRS was quoted 2bp higher while 2y-5y rates were flat to -2bp and at one point, 6y-10y rates were quoted 6bp lower. 5y IRS traded from 3.66% to as low as 3.62%. At day's end, IRS curve was largely lower by 2-6bp with an inversion in the 1y5y segment.
- Risk-on mode in corporate bonds market with better buyers, mostly in the belly segment. GGs traded 1-2bp firmer and outperformers include Danainfra and LPPSA. Rated corporate bonds traded mixed with spreads generally unchanged. Better bids in F&N Capital short dated bonds while Press Metal saw better sellers in its short ends. WCT had two-way flows with spreads unchanged.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.25	3.24	-1
5YR	2.88	2.87	-1
10YR	2.96	2.95	-1
15YR	2.99	2.98	-1
20YR	2.85	2.84	-1
30YR	2.68	2.66	-2
50YR	2.72	2.70	-2

Source: MAS (Bid Yields)

- SORA OIS curve bull-flattened with the 2y rate dropping 3bp driven by looser SGD funding. SGS market had better buying interest in long dated bonds, especially 10-20y tenors, with yields down 1-2bp along the 10y-30y part of the curve. The 10y bond-swap spread was -13bp at the close.
- Asian credit space was quiet yet firm. IG spreads were little changed. Macau gaming names traded flattish after a rally in the previous day. China HYs opened 1-2pt firmer on better risk sentiment, but the gains faded as profit takers emerged. Country Garden traded flattish while other credits were about 1pt higher. Asian sovereign bonds saw better buying with spreads tighter by 1-3bp.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.92	5.80	(0.12)
2YR	6.13	6.12	(0.01)
5YR	6.20	6.19	(0.01)
10YR	6.97	6.94	(0.03)
16YR	7.31	7.31	0.00
20YR	7.14	7.13	(0.01)
30YR	7.29	7.29	(0.00)

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* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government still strengthened until the end of the last Friday (09 Dec-22). Most investors took a positive momentum for adding portion on Indonesian government bonds as the yields on the major countries' bonds, such as U.S. 10Y Treasury yields, were on the drop mode due to the strong fear of further economic recession. Furthermore, we saw that the global investors began coming back here, as shown by a drastic increase on the foreigners' ownership on the government bonds from Rp736.93 trillion on 30 Nov-22 to be Rp750.72 trillion on 08 Dec-22.
- The condition of Indonesia's economic fundamentals is still relatively solid, although there are indications of decline in the year-end period in line with unfavorable global economic developments, especially in terms of declining export performance and the impact of moderate inflationary pressure due to the increase in fuel prices on 03 September-22. Retail Sales Index growth also continued to decline from 4.6% YoY on Sep-22 and then decreased to 3.7% YoY and 1.6% YoY on Oct-22 and Nov-22. The Consumer Confidence Index declined somewhat although still in the optimistic zone, namely slightly declining from 120.3 on Oct-22 to 119.1 on Nov-22. Foreign exchange reserves increased from US\$130.2 billion in Oct-22 to US\$134 billion in Nov-22. This week, market players will focus on developments in global economic data releases, especially inflation data and the results of the Fed's monetary policy meeting. Market participants will tend to take safety measures while "wait & see" on developments in global economic data. Meanwhile, from domestic, Indonesia's trade data will be announced on 15 Dec-22. Indonesia is expected to continue to record a trade balance surplus of US\$4.3 billion in Nov-22, even though export growth has seen a decline in Nov-22.
- Overall, recent developments in the global FX market showed a relatively restrained strengthening of the US\$, in fact several major currencies such as the Euro and Sterling showed a strengthening trend amid the blackout from the Fed officials last week, as well as the results of various economic data releases indicating relatively slowing economic developments. However, the stock market continues to show a corrective trend in the period when the year-end Dressing Window should have occurred. The Dow Jones stock index looks depressed from the level of 34430 on 2 Dec-22 to 33476 on 9 Dec-22. US bond yields also continued to be depressed, with the US. 10Y yields are around the 3.50% level. Meanwhile, oil commodity prices continued to decline in line with

declining global demand amid conditions of weakening global demand as well as the impact of OPEC's decision not to reduce production capacity and also the decision of the G7 countries to impose a limit on the selling price of Russian oil of US\$60/barrel. This week, pressure on global financial markets is likely to continue as various important economic data are ready to be released. FX market volatility will also be seen this week. This week, market players will highlight developments in inflation and monetary interest decisions from various developed countries.

- US inflation is expected to slow down from 7.7% YoY on Oct-22 to 7.3% YoY on Nov-22. Core inflation is also expected to decline from 6.3% YoY in Oct-22 to 6.1% YoY in Nov-22 as energy price pressures decrease and the economy slows down. EU and UK inflation is also expected to slow down from 10.0% and 11.1% respectively in Oct-22 to 9.9% and 10.9% in Nov-22. Meanwhile, both the Fed, BOE and ECB are expected to increase their monetary interest rates by 50 bps to 4.50%, 3.50% and 2.00% at the monetary meeting later this year. The Fed is also expected to release dot plot projections with higher monetary interest expectations than previously expected, although results for economic growth and unemployment rates will be released which are more pessimistic than previous projections. The implication of a 50 bps increase in the Fed's interest rate is a positive response from market players until early next year, although the response will be different if the Fed continues to increase monetary interest rates by 75 bps.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1215	113.92	0.7477	1.3041	0.9896	0.6989	125.9933	84.5853
R1	1.1187	112.37	0.7454	1.3005	0.9842	0.6965	124.8367	83.4727
Current	1.1153	111.09	0.7447	1.2962	0.9796	0.6931	123.9000	82.7300
S1	1.1106	110.04	0.7399	1.2920	0.9755	0.6898	123.0867	81.7947
S2	1.1053	109.26	0.7367	1.2871	0.9722	0.6855	122.4933	81.2293

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3981	4.3315	13347	49.8773	34.6323	1.5572	0.6322	3.1083
R1	1.3943	4.3275	13335	49.8297	34.5537	1.5544	0.6304	3.1042
Current	1.3918	4.3280	13343	49.8500	34.4980	1.5522	0.6274	3.1100
S1	1.3883	4.3160	13302	49.6907	34.4027	1.5465	0.6249	3.0937
S2	1.3861	4.3085	13281	49.5993	34.3303	1.5414	0.6212	3.0873

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.2514	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.25	25/1/2023	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.25	8/2/2023	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	3.10	7/2/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	4.25	25/1/2023	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	33,476.46	-0.90
Nasdaq	11,004.62	-0.70
Nikkei 225	27,901.01	1.18
FTSE	7,476.63	0.06
Australia ASX 200	7,213.18	0.52
Singapore Straits Times	3,245.97	0.31
Kuala Lumpur Composite	1,477.19	0.77
Jakarta Composite	6,715.12	-1.31
Philippines Composite	6,580.12	0.84
Taiwan TAIEX	14,705.43	1.05
Korea KOSPI	2,389.04	0.76
Shanghai Comp Index	3,206.95	0.30
Hong Kong Hang Seng	19,900.87	2.32
India Sensex	62,181.67	-0.62
Nymex Crude Oil WTI	71.02	-0.62
Comex Gold	1,810.70	0.51
Reuters CRB Index	266.28	-0.05
MBB KL	8.69	0.81

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	15	2.822	2.959	2.822
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	3	3.083	3.083	3.083
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	5	3.457	3.478	3.457
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	4	3.469	3.469	3.469
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	1	3.547	3.547	3.547
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	52	3.647	3.693	3.647
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	240	3.588	3.665	3.493
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	3.732	3.732	3.732
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	27	3.8	3.845	3.8
MGS 2/2006 4.709% 15.09.2026	4.709%	15-Sep-26	20	3.856	3.856	3.856
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	154	3.809	3.818	3.763
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	4	3.877	3.877	3.877
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	113	3.876	3.876	3.858
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	184	3.92	3.925	3.865
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	24	3.971	3.975	3.971
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	52	3.994	4.009	3.962
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	1	4.006	4.006	4.006
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	17	4.035	4.044	4.027
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	2	4.052	4.052	4.052
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	158	4.077	4.077	4.06
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	5	4.119	4.119	4.119
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	8	4.136	4.136	4.119
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	15	4.107	4.152	4.107
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	97	4.204	4.223	4.181
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	37	4.2	4.213	4.177
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	43	4.247	4.33	4.247
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	8	4.333	4.341	4.256
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	43	4.355	4.362	4.333
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.382	4.382	4.382
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	4	4.475	4.475	4.431
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	9	4.478	4.478	4.462
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	10	3.139	3.139	3.139
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	30	3.848	3.848	3.848
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	81	3.801	3.82	3.801
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	7	3.826	3.826	3.826
PROFIT-BASED GII 5/2012 15.06.2027 GII MURABAHAH 1/2020 3.422% 30.09.2027	3.899%	15-Jun-27	2	3.936	3.936	3.936
GII MURABAHAH 2/2018 4.369% 31.10.2028	3.422%	30-Sep-27	20	3.906	3.906	3.883
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.369%	31-Oct-28	10	4.098	4.098	4.098
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.130%	9-Jul-29	150	4.13	4.138	4.095
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.193%	7-Oct-32	50	4.18	4.186	4.18
GII MURABAHAH 2/2022 5.357% 15.05.2052	4.662%	31-Mar-38	10	4.289	4.289	4.289
	5.357%	15-May-52	10	4.654	4.654	4.654
Total			1,727			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANASUKUK MURABAHAH 4.440% 03.12.2027 - S9	GG	4.440%	3-Dec-27	20	4.14	4.14	4.14
PRASARANA IMTN 0% 28.09.2029 - MTN 2	GG	5.070%	28-Sep-29	35	4.239	4.239	4.239
PRASARANA IMTN 4.97% 11.12.2030 - Series 4	GG	4.970%	11-Dec-30	60	4.277	4.284	4.277
PTPTN IMTN 26.07.2041	GG	4.850%	26-Jul-41	50	4.679	4.69	4.679
DANAINFRA IMTN 5.290% 22.07.2044 - Tranche No 25	GG	5.290%	22-Jul-44	60	4.718	4.742	4.718
MAHB IMTN 3.790% 25.04.2025	AAA	3.790%	25-Apr-25	5	4.151	4.151	4.151
ALR IMTN TRANCHE 5 13.10.2028	AAA	4.870%	13-Oct-28	20	4.687	4.722	4.687
MAHB IMTN 3.600% 06.11.2030 - Tranche 4	AAA	3.600%	6-Nov-30	5	4.59	4.59	4.59
TENAGA IMTN 29.08.2033	AAA	4.780%	29-Aug-33	10	4.677	4.677	4.66
ALR IMTN TRANCHE 10 13.10.2033	AAA	5.290%	13-Oct-33	22	5	5.062	5
ALR IMTN TRANCHE 11 13.10.2034	AAA	5.320%	13-Oct-34	30	5.131	5.131	5.119
SPETCHEM IMTN 5.340% 27.07.2035 (Sr1 Tr11)	AAA (S)	5.340%	27-Jul-35	10	4.899	4.901	4.899
SPETCHEM IMTN 5.420% 25.07.2036 (Sr1 Tr12)	AAA (S)	5.420%	25-Jul-36	10	4.939	4.941	4.939
TENAGA IMTN 5.230% 30.06.2037	AAA	5.230%	30-Jun-37	10	4.879	4.881	4.879
TENAGA IMTN 5.570% 28.06.2047	AAA	5.570%	28-Jun-47	20	5.3	5.31	5.3
YTL CORP MTN 1095D 04.9.2023	AA1	3.100%	4-Sep-23	5	4.4	4.4	4.4
SABAHDEV MTN 730D 13.12.2023 - Tranche 2 Series 2	AA1	4.200%	13-Dec-23	1	5.008	5.008	5.008
PUBLIC SUB-NOTES 3.72% 18.12.2029 Tranche 7	AA1	3.720%	18-Dec-29	10	4.248	4.259	4.248
MAYBANK IMTN 4.710% 31.01.2031	AA1	4.710%	31-Jan-31	30	4.487	4.504	4.487
KLK IMTN 4.550% 16.03.2037	AA1	4.550%	16-Mar-37	10	4.919	4.921	4.919
S P SETIA IMTN 3.850% 25.06.2026	AA IS	3.850%	25-Jun-26	10	4.669	4.675	4.669
PRESS METAL IMTN 4.100% 17.10.2024	AA3	4.100%	17-Oct-24	10	4.177	4.194	4.177
JEP IMTN 5.400% 04.12.2024 - Tranche 8	AA- IS	5.400%	4-Dec-24	10	4.439	4.449	4.439
UEMS IMTN 4.250% 19.09.2025 - Issue No. 15	AA- IS	4.250%	19-Sep-25	3	5.424	5.424	5.424
MYEG IMTN 5.850% 19.11.2027 - Series 1 Tranche 1	AA- IS	5.850%	19-Nov-27	1	5.452	5.452	5.452
PONSB IMTN 5.310% 29.06.2029 - Series 2 Tranche 2	AA3 (S)	5.310%	29-Jun-29	30	4.978	4.982	4.978
PTP IMTN 4.050% 18.06.2030	AA- IS	4.050%	18-Jun-30	5	5.077	5.08	5.077
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	1	5.157	5.162	5.157
TROPICANA IMTN 5.450% 06.10.2023 - SEC. SUKUK T4S1	A+ IS	5.450%	6-Oct-23	1	6.139	6.267	6.139
AMBANK MTN 3652D 23.2.2028	A1	5.230%	23-Feb-28	10	3.681	3.781	3.681
MBSBBANK IMTN 4.730% 13.04.2029	A+ IS	4.730%	13-Apr-29	10	4.898	4.901	4.898
MUAMALAT IMTN 4.500% 13.06.2031	A3	4.500%	13-Jun-31	1	4.965	4.972	4.964
MUAMALAT IMTN 5.330% 20.07.2032	A3	5.330%	20-Jul-32	10	4.888	4.924	4.888
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 2	NR(LT)	6.850%	7-Aug-19	1	6.331	6.331	6.331
Total				524			

Sources: BPAM

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