

Global Markets Daily

Risk Sentiments Supported Ahead of US CPI

Dollar Eased Further Ahead of US CPI

Broad risk sentiments look to be supported and dollar saw modest drags yesterday, ahead of the key US CPI data due tonight at 830pm SG/KL time. Consensus currently expects some slight divergence in headline vs. core readings—i.e., looking for -0.1%/m/m (+8.1%/y/y vs. +8.5% prior) for headline and +0.3%/m/m (+6.1%/y/y vs. +5.9%) for CPI ex food and energy. Some corners of the market could be speculating on the possibility of the data release confirming a trend of moderating price pressures, which could in turn lead to a pare-back in hawkish Fed bets. Any confirmation/rejection could lead to broader USD swings. But to some extent, dollar could continue to see some support on dips given broader haven demand.

Ukraine Sees Some Success in Recapturing Territories

Progress in Ukraine's military efforts was arguably one factor supporting EUR's recent move above parity. Key to the success in reclaiming Kharkiv was the recapture of Izium, a rail hub that Russian forces abandoned on Saturday and that cut off Russia's key military supply route and allowed Ukraine's military to gain more transport routes. During the 17th annual Yalta European Strategy conference on 9-10 Sep, Ukraine has made clear that there will not be any territorial concessions but there are also warnings that the onset of winter could slow offensive operations. Russian Defense Ministry said that the troop withdrawals are a plan to redeploy forces further east to liberate Donbas and Kremlin insisted on Monday that the invasion would be "continued until the original goals are achieved". Odds are that the military conflict could drag out for a while yet, and intermittent bouts of positivity imparted to EUR from progress on this front may not be sustainable.

Focus on US CPI

Key data we watch today include US CPI, Real avg hourly earnings, GE CPI, UK Unemployment rate, Confidence surveys in US, GE, AU.

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G7: Events & Market Closure

Date	Ctry	Event
-	-	-

AXJ: Events & Market Closure

Date	Ctry	Event
12 Sep	CN, HK, KR	Market Closure
16 Sep	MY	Market Closure

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0122	↑ 0.80	USD/SGD	1.3959	↓ -0.26
GBP/USD	1.1683	↑ 0.81	EUR/SGD	1.413	↑ 0.53
AUD/USD	0.6888	↑ 0.69	JPY/SGD	0.9773	↓ -0.46
NZD/USD	0.6137	↑ 0.46	GBP/SGD	1.6311	↑ 0.58
USD/JPY	142.84	↑ 0.26	AUD/SGD	0.9617	↑ 0.46
EUR/JPY	144.59	↑ 1.01	NZD/SGD	0.8567	↑ 0.28
USD/CHF	0.9536	↓ -0.81	CHF/SGD	1.4634	↑ 0.40
USD/CAD	1.2988	↓ -0.33	CAD/SGD	1.0749	↑ 0.04
USD/MYR	4.5037	↑ 0.13	SGD/MYR	3.2276	↑ 0.23
USD/THB	36.368	↑ 0.16	SGD/IDR	10637.14	↑ 0.17
USD/IDR	14842	↑ 0.08	SGD/PHP	40.7356	↑ 0.16
USD/PHP	56.868	↑ 0.07	SGD/CNY	4.964	↑ 0.29

Implied USD/SGD Estimates at 13 September 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3875	1.4158	1.4441

G7 Currencies

■ **DXY Index - Supported on Dips Ahead of CPI Tonight.** DXY index remains a tad pressured by the elevated EUR, underpinned by hawkish ECB comments and Ukraine's progress in retaking territories from Russia. UST 2y yield eased slightly to 3.54% and the 2y10y yield inversion narrowed at around -20bps from -24bps this time yesterday. A 75bps hike is almost fully priced now and eyes are on the Aug CPI print today. Some moderation is expected from the headline to 8.1%/y (-0.1%m/m) from previous 8.5% (0.0%) while core inflation could be a tad firmer at 6.1%/y (+0.3%m/m) vs. previous 5.9% (+0.3%). Any downside surprise on that front could bring further relief to the markets and ease USD strength further. To some extent, some expectations of that could also be priced so further move lower for the greenback could be limited. The DXY index is seen around 108.16. Next support level is seen around 107.55 (50-dma). Resistance at 108.70 before the next at 110.80. Daily momentum is waning on the daily chart. Further retracements lower not ruled out, even as DXY is likely to see support on dips. Week ahead has NFIB Small Business Optimism (Aug); CPI (Aug); Real Avg Hourly Earnings (Aug) on Tue. Wed has PPI Ex Food and Energy (Aug). Thu has Initial Jobless claims; empire manufacturing (Sep); retail sales (Aug); import price (Aug); industrial production (Aug), capacity utilization (Aug). Fri has Univ. of Mich. Sentiment.

■ **EURUSD - Trend Channel At Risk.** EURUSD touched a high of 1.0135 this morning before easing back to levels around 1.0070. Markets now price in around 75bps hike for Oct and at least a 50bps hike for Dec. Gradual narrowing in Fed-ECB policy divergence could continue to provide some support for the EUR. In addition, EUR is also cheered by Ukraine's efforts to take back some territories from Russia. Key to the success in reclaiming Kharkiv was the recapture of Iziurm, a rail hub that Russian forces abandoned on Saturday and that cut off Russia's key military supply route and allowed Ukraine's military to gain more transport routes. News of Russia's sending missile strikes to damage Ukraine's power grid in retaliation and the sacking of top general in his failure to retain Russia's hold of Ukrainian territory suggest that Russia could be getting desperate. This development seems to be a gamechanger as the odds shifted to favour Ukraine in its rapid advance. During the 17th annual Yalta European Strategy conference on 9-10 Sep, Ukraine has made clear that there will not be any territorial concessions but there are also warnings that the onset of winter could slow offensive operations for a complete victory. Russian Defense Ministry said that the troop withdrawals are a plan to redeploy forces further east to liberate Donbas and Kremlin insisted on Monday that the invasion would be "continued until the original goals are achieved". As for the energy crunch, the EU leaders have drafted a plan that proposes a mandatory power-demand cut and a levy on the profits of energy company for transfer to consumers. This will be subjected to the approval by member states. Taken together, strength of the EUR that is attributed to the development in Ukraine could pare further once it is clear that the war in Ukraine is far from over and Europe still has to deal with an energy crunch. Growth drags are still intact and could crimp on

EURUSD but the next move of this pair may depend more on the US CPI. Eyes also on Putin-Xi meeting in Uzbekistan this week. Resistance is seen around 1.0145 before 1.02. Clearance of this level could mean a violation of the long established falling trend channel. Support is seen around 1.0018 (21-dma) before 0.9830. Week ahead has GE CPI (Aug), GE ZEW survey (Sep), Wed has EC industrial production (Jul), Thu has FR CPI, EC Trade, ECB Guindos, Centeno speak and Fri would bring EC CPI (Aug), ECB Lane speaks.

■ **USDJPY - Still in Higher Ranges; But Overbought.** Last seen modestly below 143-handle, with USDJPY pair seeing more two-way swings after retracing lower from high near 145-handle mid last week. To some extent, jawboning from Japanese authorities has different potency at different junctures. Threats of intervention could be a tad more impactful as USDJPY approaches key levels such as psychological threshold of 145 or 1998 high near 147.66. PPI for Aug came in at 9.0%/y, versus expected 8.9% and remaining in elevated levels. Signs of broadening price pressures in Japan could continue to impede upswings in USDJPY towards aforementioned key resistances. Support at 141.85 (23.6% fibo retracement from Aug low to Sep high), 139.90 (38.2% fibo), 139.00 (38.2% fibo), 136.80 (61.8% fibo). Bullish momentum on daily chart is moderating but RSI is still near overbought conditions. Machine tool orders for Aug (P) grew by 10.7%/y versus 5.5% prior. Core machine orders due Wed, trade due Thurs.

■ **AUDUSD - Double Bottom Formed, Bullish Reversal.** AUDUSD was last seen around 0.6880, buoyed by the positive risk sentiment, amplified by the broad USD weakness. The double bottom played out to some extent and momentum on the daily chart is becoming more bullish with stochastics rising from oversold conditions. Further bullish extension requires clearance of multiple resistance levels at 0.6895 (50-dma) and then at 0.6965. Support is seen around 0.6680. Regardless of the relief in bourses, gains of the AUD could still be capped by concerns on global growth slowdown, alongside worsening energy crunch in Europe, news of more lockdowns in China that are negative for base metal demand. Data-wise, CBA Household spending (Aug) moderated to 0.8%/m for Aug from previous 1.1%. Westpac consumer confidence on the other hand was up 3.9% to 84.4. NAB business conditions steadied at 20 while confidence rose to 10 from the previous score of 8 (also revised higher). Thu has consumer inflation expectation (Sep); labour report (Aug).

Asia ex Japan Currencies

SGDNEER trades around +1.42% from the implied mid-point of 1.4158 with the top estimated at 1.3875 and the floor at 1.4441.

- **USDSGD - Bullish Momentum Moderated.** USDSGD last seen near 1.3955, continuing to retrace lower versus interim high/key resistance near 1.41-handle seen mid last week. Relative EUR strengthening (from lows) given hawkish ECB messaging, signs of progress in Ukraine's military efforts, ongoing drafting of plans (mandatory cut in power use, diversion of energy company profits to consumers) to combat the energy crisis etc., continue to weigh on broader dollar strength. Broad risk sentiments also look to be supported yesterday. Some corners of the market could be speculating on the possibility of US CPI data due tonight (830pm SG/KL time) confirming a trend of moderating price pressures, which could in turn lead to a pare-back in hawkish Fed bets. Any confirmation/rejection could lead to broader USD swings. But on net, with chance for another round of MAS tightening in Oct, upside risks in USDSGD could be more constrained in the interim. Bullish momentum on USDSGD daily chart has largely moderated, while RSI is dipping lower from near-overbought conditions. Resistance at 1.41 (Jul high), before 1.42. Support at 1.3930 (61.8% fibo retracement from Jul high to Aug low), 1.3830 (38.2% fibo). Exports due Fri.
- **AUDSGD - Range.** AUDSGD hovered around 0.9600, still stuck within the broader 0.95-0.98 range for now. Interim resistance remains at around 0.9660 (100-DMA). Momentum indicators are slightly bearish at this point but waning. We see two way trades within the aforementioned range. The next support is seen around 0.9450.
- **SGDMYR - Supported.** SGDMYR was last seen near 3.2265, on the rise higher for most of yesterday. SGD continued to benefit from dollar retracements while MYR remained near troughs. Momentum on daily chart has turned mildly bullish, while RSI is not showing a clear bias. Some support for the cross could be seen on net. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high), 3.1860 (61.8% fibo). Resistance at 3.2270 (23.6% fibo) is being tested; next at 3.25 levels.
- **USDMYR - Upswings Slowing Near 2017 High.** Pair was last seen at 4.5050, on par with levels seen yesterday. 4.50-handle is also 2017 high and a notable psychological resistance, so upswings look to be slowing as pair tests this handle. Still, BNM said recently that it's not targeting any specific level for the MYR despite recent softening to multi-year lows, i.e., its operations in the FX markets are aimed at managing excessive volatility, and 4.50 could be intermittently breached. On net, MYR could remain under pressure amid global growth concerns, tighter financial conditions and with further BNM hikes likely to be measured and gradual. More recently, softer oil prices and possibility of upcoming domestic elections are additional risk factors. Elevated UST yields are also a risk, but extent of possible further MYR weakening may be somewhat contained, with recent hawkish Fed stance priced in by markets. Meanwhile, domestic

growth momentum is also likely a tentative bright spot. Our economist team estimated monthly GDP grew by +16.9%/y, versus +16.5% prior, albeit on low base effects. On technicals, momentum on daily chart is not showing a clear bias, while RSI is at near-overbought conditions. Support at 4.4840 (21-DMA), 4.4620 (50-DMA), 4.4210 (100-DMA). Resistance at 4.50 (2017 high) is being tested; next at 4.55. KLCI was seen at -0.3% this morning. Foreigners net bought +US\$11.5mn of equities in the last recorded session.

- **USDCNH - *Supported on dips.*** USDCNH slipped to levels around 6.9260. The USDCNY reference rate was fixed lower at 6.8928, still a strong yuan fix that is -196pips away from the median estimates. While not bringing USDCNH significantly lower, stronger signalling from PBoC appears to be slowing the USDCNH rally and this strong fixing in an environment of USD retracement could be a way of anchoring the yuan further before more market volatility ensue. News of more covid lockdowns around Beijing ahead of Party Congress could continue to weigh on the yuan. We expect strong fixes and forex RR cuts to slow but not reverse yuan depreciation, especially in an environment of strong USD. There are quite a number of data releases to eye, namely inflation prints from the US tonight and Eurozone (Fri) as well as China's own activity data for Aug on Fri. Support at 6.8900 (21-dma, 38.2% Fibonacci retracement of the Aug-Sep rally). Resistance at 6.9490 before the 7-figure. Growth, policy divergence between the US and China could continue to support the USDCNH in the next few months, even if some pullback is seen intermittently. Data-wise, we have MLF due between 13-16 Sep, Aug new home prices, residential property sales, industrial production, retail sales, FAI ex rural, surveyed jobless rate on Fri.
- **1M USDIDR NDF - *Upswings Likely Constrained.*** 1M NDF last seen at 14,870, modestly higher versus levels seen late last week. Equity inflows in recent days (MTD +US\$462mn as of 12 Sep) is helping to offset drags from bond outflows (MTD -US\$835mn as of 9 Sep). Focus this week could be on US CPI due tonight (broad dollar swings) before ID trade data due Thurs. The latter will help confirm if trade surpluses remain benign despite moderation in commodity prices. Bullish momentum on daily chart shows signs of moderating. Magnitude of any upswings in USDIDR could be more contained. Support at 14,790 (100-DMA), 14570 (200-DMA). Resistance at 14,920 (50-DMA), before 15,200 (Jul high).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.34	3.33	-1
5YR MO 11/27	3.76	3.73	-3
7YR MS 4/29	*3.96/90	3.91	-2
10YR MO 7/32	4.04	4.06	+2
15YR MS 4/37	4.29	*4.31/28	Not traded
20YR MY 10/42	*4.46/40	*4.46/40	Not traded
30YR MZ 6/50	*4.58/52	4.57	+2
IRS			
6-months	3.11	3.12	+1
9-months	3.22	3.23	+1
1-year	3.30	3.32	+2
3-year	3.59	3.58	-1
5-year	3.73	3.73	-
7-year	3.80	3.81	+1
10-year	3.98	3.98	-

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Source: Maybank

*Indicative levels

- Local government bonds space was extremely quiet with little trading interest. Traded volume totaled <MYR1b for the day. With no new catalyst and DM rates largely rangebound, market participants were on the sidelines ahead of the US CPI print Tuesday night (Asian time). 3y GII benchmark was the most active for the day with its yield down 1bp, while 10y MGS benchmark yield was 2bp higher from last Friday's close.
- MYR IRS rates were rangebound amid lackluster onshore and offshore markets. Quotes were mainly focused at the short and medium tenor rates, while interest was tepid at the long end. Only 3y IRS was reported dealt at 3.57%. 2M and 3M KLIBOR rose 2bp and 1bp higher to 2.88% and 3.01% respectively.
- Corporate bond market was muted with only Prasarana 2033 dealt in the GG space. Rated bonds had light flows that was skewed to better selling at the front end, though spreads were broadly unchanged. The AA space saw BGSM 2025 trade 2bp weaker. Other names traded include Infracap, Telekom and YTL Corp.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.93	2.96	+3
5YR	2.98	2.98	-
10YR	3.09	3.10	+1
15YR	3.12	3.13	+1
20YR	3.15	3.17	+2
30YR	3.13	3.15	+2
50YR	3.02	3.02	-

Source: MAS (Bid Yields)

- SORA OIS climbed c.10bp higher at the 1y-2y tenor amid tight SGD funding. The curve flattened in the afternoon on better receiving interest in the 5y-10y rates following the rally in UST while short end rates remained firmly supported. In SGS market, there was two-way interest along the 5y-10y segment with yields staying flattish. The 10y20y curve may potentially steepen given the upcoming 30y SGS reopening auction later this month.
- Asian credit market was muted with HK closed for mid-autumn festival holiday. Spreads broadly unchanged amid very little liquidity ahead of the US CPI data release. In the Korea space, new issuances saw better demand from real money accounts. For India credits, IGs had light activity with spreads ending flattish while HYs had slow, balanced two-way flows and saw renewable names trading mixed.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	4.34	4.32	(0.02)
2YR	5.80	5.78	(0.02)
5YR	6.54	6.50	(0.04)
10YR	7.17	7.14	(0.03)
15YR	7.12	6.99	(0.13)
20YR	7.20	7.21	0.00
30YR	7.31	7.31	0.00

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* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds maintained their rally trends yesterday. Indonesian bond market was lingered by conducive sentiments from both and domestic sides. We thought that investors welcome to incoming lower U.S. inflation result from 8.50% in Jul-22 to be 8.10% in Aug-22. A lessening on inflation pressures is expected to make further loosening, especially for the next year, on the Fed's tightening monetary measures. The Fed will also release its new forecast for the macroeconomic variables every quarter period. Meanwhile, on the domestic side, it seemed that most investors gave appreciation for recent conducive on domestic social political condition although the government just applied a rationalization on the fiscal rationalization for the fuel subsidy on early Sep-22.
- According to the latest information by the Bloomberg, Indonesia's Finance Minister Sri Mulyani Indrawati warned against excessive monetary policy tightening that could derail economic recovery as the government also does its share to ease supply disruptions and cool inflation. President Joko Widodo is coordinating with local government leaders and policy makers to identify the source of price pressures in the food supply or energy costs, Indrawati stated. The government had forecast that inflation hovering near a seven-year high may quicken further to 6.8% this year after prices of widely used fuels were raised 30% this month. That price increase should so far be "adequate" to stabilize the state budget, with international crude prices easing to about US\$90 a barrel today from an average of over \$100 from January to August, Indrawati said.
- Today, Indonesian government is scheduled to hold its routine biweekly of conventional bond auction. There are seven government bond series, such as SPN03221214 (New Issuance), SPN12230914 (New Issuance), FR0095 (Reopening), FR0096 (Reopening), FR0098 (New Issuance), FR0097 (Reopening), and FR0089 (Reopening) that will be offered by the government with Rp19 trillion of indicative target on this auction. SPN03221214, SPN12230914, and FR0098 are the new government bonds series that have maturities dates on 14 Dec-22, 14 Sep-23, and 15 Jun-38, respectively. Both SPN03221214 and SPN12230914 are treasury bills series that offering discounted return. An investment coupon for FR0098 will be decided on this auction. We expect FR0098 to give investment coupon rate by around 6.95%-7.05% per annum. This auction is expected to have positive responses from the investors given that both global and domestic markets' condition are quite conducive although both the Fed and Bank Indonesia seem

ready to hike their policy rates next week. We expect investors' total incoming bids for this auction to reach above Rp55 trillion.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0275	144.25	0.6959	1.1788	6.9636	0.6218	146.7900	99.5077
R1	1.0198	143.54	0.6924	1.1735	6.9409	0.6178	145.6900	98.9493
Current	1.0133	142.65	0.6879	1.1687	6.9263	0.6137	144.5400	98.1210
S1	1.0045	142.09	0.6829	1.1605	6.9031	0.6077	143.4400	97.2783
S2	0.9969	141.35	0.6769	1.1528	6.8880	0.6016	142.2900	96.1657

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4018	4.5107	14875	57.1840	36.6167	1.4315	0.6507	3.2382
R1	1.3989	4.5072	14859	57.0260	36.4923	1.4222	0.6504	3.2329
Current	1.3967	4.5075	14844	56.9500	36.3310	1.4152	0.6511	3.2275
S1	1.3939	4.4975	14821	56.7660	36.2523	1.4050	0.6497	3.2170
S2	1.3918	4.4913	14799	56.6640	36.1367	1.3971	0.6493	3.2064

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	2.6734	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	3.75	22/9/2022	Tightening Bias
BOT 1-Day Repo	0.75	28/9/2022	Neutral
BSP O/N Reverse Repo	3.75	22/9/2022	Tightening Bias
CBC Discount Rate	1.50	22/9/2022	Tightening
HKMA Base Rate	2.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	2.50	22/9/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening Bias
BOE Official Bank Rate	1.75	22/9/2022	Tightening
RBA Cash Rate Target	2.35	4/10/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	22/9/2022	Easing Bias
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	32,381.34	0.71
Nasdaq	12,266.41	1.27
Nikkei 225	28,542.11	1.16
FTSE	7,473.03	1.66
Australia ASX 200	6,964.46	1.02
Singapore Straits Times	3,274.72	0.36
Kuala Lumpur Composite	1,497.96	0.10
Jakarta Composite	7,254.46	0.16
Philippines Composite	6,715.75	1.66
Taiwan TAIEX	14,807.43	1.54
Korea KOSPI	2,384.28	#DIV/0!
Shanghai Comp Index	3,262.05	0.82
Hong Kong Hang Seng	19,362.25	2.69
India Sensex	60,115.13	0.54
Nymex Crude Oil WTI	87.78	1.14
Comex Gold	1,740.60	0.69
Reuters CRB Index	287.62	1.23
MBB KL	8.99	0.22

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	22	2.648	2.794	2.648
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	24	2.652	2.652	2.652
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	10	2.794	2.794	2.772
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	15	3.227	3.274	3.227
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	70	3.301	3.301	3.301
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	3	3.314	3.314	3.314
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	3	3.328	3.328	3.328
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	1	3.443	3.443	3.443
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	3	3.572	3.572	3.572
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	25	3.661	3.694	3.615
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	1	3.77	3.77	3.73
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	35	3.759	3.767	3.727
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	5	3.908	3.928	3.908
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	5	3.907	3.907	3.907
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	11	4.005	4.005	3.953
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	7	4.015	4.015	4.015
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	7	4.056	4.07	4.056
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	20	4.06	4.06	4.041
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	4	4.156	4.198	4.156
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	4	4.257	4.274	4.257
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	29	4.348	4.348	4.3
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	3	4.4	4.4	4.4
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	1	4.455	4.455	4.455
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	3	4.491	4.491	4.491
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	2	4.565	4.565	4.565
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	100	3.354	3.354	3.354
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	60	3.435	3.435	3.435
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	10	3.829	3.829	3.829
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	61	4.68	4.68	4.599
Total			545			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA SUKUK MURABAHAH 4.84% 02.12.2033 - S10	GG	4.480%	2-Dec-33	50	4.378	4.378	4.378
Infracap Resources Sukuk 3.11% 15.04.2024 (T1 S2)	AAA (S)	3.110%	15-Apr-24	20	3.838	3.838	3.831
BPMB IMTN 4.50% 04.11.2026 - Issue No 7	AAA	4.500%	4-Nov-26	20	4.177	4.183	4.177
SEB IMTN 4.850% 19.01.2027	AAA	4.850%	19-Jan-27	20	4.145	4.153	4.145
TELEKOM IMTN 31.10.2028	AAA	4.680%	31-Oct-28	10	4.323	4.332	4.323
TENAGA IMTN 4.730% 29.06.2029	AAA	4.730%	29-Jun-29	1	4.27	4.27	4.267
YTL CORP MTN 3652D 25.4.2023	AA1	4.380%	25-Apr-23	10	4.072	4.089	4.072
SABAHDEV MTN 1094D 09.5.2025 - Tranche 4 Series 1	AA1	4.600%	9-May-25	1	4.501	4.501	4.247
EMSB IMTN 4.440% 07.09.2029	AA+ IS	4.440%	7-Sep-29	5	4.41	4.41	4.41
RHBBANK MTN 3652D 28.4.2031	AA2	3.650%	28-Apr-31	1	4.33	4.333	4.33
BGSM MGMT IMTN 4.920% 29.08.2025 - Issue No 13	AA3	4.920%	29-Aug-25	40	4.104	4.115	4.104
AFFINBANK SUBORDINATED MTN 3653D 26.7.2032	A1	5.000%	26-Jul-32	1	4.297	4.297	4.272
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 2	NR(LT)	6.850%	7-Aug-19	1	5.972	5.972	5.972
PESTECH IMTN 6.000% 16.10.2120	NR(LT)	6.000%	16-Oct-20	2	5.898	6.964	5.898
Total				182			

Sources: BPAM

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