

Global Markets Daily

Inflation Expectations Fall Ahead of Key Nov Reading

Inflation Expectations Decline

US household's expectations of inflation for the year ahead saw a marked decline to 5.2% for Nov from 5.7%, according to the New York Fed's monthly Survey of Consumer Expectations. The publication comes ahead of today's key Nov CPI reading, where estimates call for a slowdown to 7.3% YoY from 7.7% YoY in the month prior. Whilst US equity markets did see a rally, the UST 10y yield also climbed higher yesterday although it is flattish this morning at around 3.59%. The DXY stayed above the 105.00 handle. There appears to still be caution in the market ahead of both the CPI release later today and the FOMC decision. Oil prices on the other hand though rallied as supply side issues offset demand concerns. Meanwhile, China's ambassador to the US said there will be more relaxation of Covid measures and welcomed more international travelers in the "near future". Shanghai is set to remove seven areas from its high-risk control list. However, Beijing City did make mention that its medical system and drug supplies are under pressure.

Japan and Netherlands to Join Chip Controls in Principle

Both Japan and Netherlands appear to have agreed in principle to at least partially join the US in limiting the exports of advanced machinery in the production of semiconductors to China. An announcement from the two countries is reportedly likely to come in the weeks ahead. In reaction, China has said that they have filed a dispute over the US export controls to the WTO, claiming that the US measures threaten global supply chain stability and that the US's national-security reasoning is dubious.

Key Data We Watch

We watch US Nov CPI, Germany Nov CPI, UK Oct Weekly Earnings, UK Oct Unemployment and US Weekly/Hourly Earnings due today.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0537	↓ -0.03	USD/SGD	1.3549	↑ 0.07
GBP/USD	1.2269	↑ 0.08	EUR/SGD	1.4273	↑ 0.19
AUD/USD	0.6745	↓ -0.74	JPY/SGD	0.9843	↓ -0.76
NZD/USD	0.6382	↓ -0.44	GBP/SGD	1.6622	↑ 0.18
USD/JPY	137.67	↑ 0.81	AUD/SGD	0.914	↓ -0.64
EUR/JPY	145.05	↑ 0.83	NZD/SGD	0.8647	↓ -0.36
USD/CHF	0.9363	↑ 0.22	CHF/SGD	1.4472	↓ -0.12
USD/CAD	1.3636	↓ -0.07	CAD/SGD	0.9936	↑ 0.21
USD/MYR	4.418	↑ 0.32	SGD/MYR	3.2662	↑ 0.29
USD/THB	34.798	→ 0.00	SGD/IDR	11542.76	↑ 0.17
USD/IDR	15628	↑ 0.29	SGD/PHP	41.1126	↑ 0.28
USD/PHP	55.66	↑ 0.51	SGD/CNY	5.1555	↑ 0.32

Implied USD/SGD Estimates at 13 December 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3418	1.3692	1.3966

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G7: Events & Market Closure

Date	Ctry	Event
15 Dec	US	FOMC Policy decision
15 Dec	UK	BoE Policy Decision
15 Dec	EU	ECB Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
12 Dec	TH	Market Closure
15 Dec	CH	PBoC MLF Decision
15 Dec	PH	BSP Policy Decision
15 Dec	TW	CBC Policy Decision

G7 Currencies

■ **DXY Index - Buoyant Ahead of CPI, FOMC.** The DXY index edged a tad higher this morning ahead of the US CPI release today. We are in the week of an FOMC decision tomorrow night. The policy decision itself is all but confirmed with a 50bps hike well-telegraphed already. The dots plot will be eyed closely with a peak rate at around 5-5.25% flagged a number of Fed officials. During Powell's speech at the Brookings Institution, he tried to downplay the slowdown in the pace of tightening and instead mentioned that the ultimate level of rates is more important as well as how long Fed needs to keep policy restrictive for. The Chicago Fed National Financial Conditions also suggest that the financial conditions have been easing since its Oct peak. Fed officials may be pressured to keep financial conditions from easing too much and that requires Powell to lean hawkish on Wed. Ahead of that, Nov CPI is due and consensus looks for core to keep a steady pace of 0.3%*m/m* growth. Any upside surprise could spur USD bulls but more likely price pressure could be kept subdued due to cooling commodity prices and easing supply side constraints. Even as headline US CPI show little sign of acceleration, Powell had mentioned about focusing on the labour market conditions which showed "only tentative signs of rebalancing" and is important for inflation in core services ex housing. He might bring up the topic on labour market again as we recall that Nov average hourly earnings had sped to 0.6%*m/m* from previous 0.5%. Back on the DXY daily chart, the index is last seen around 105.10, still finding support at the 104.70-level (50% Fibonacci retracement of the 2021-low to 2022 high). Momentum indicators are neutral with bullish divergence of the price action formed with the MACD forest. That could typically portend a bullish retracement. Even so, technical indicators showed a mixed picture at this point with 21-dma about to make another death cross with 200-dma. 50-dma also forms another death cross with 100-dma. Clearance of the 104.70-support to open the way towards the next at 102.30. 107-figure is now a resistance level. Data-wise, Nov CPI and Nov real avg weekly earnings are due today. Import, export price for Nov on Wed as well as FOMC policy decision that night, Dec empire manufacturing, Nov retail sales, Dec hilly Fed, Nov industrial production on Fri.

■ **EURUSD - Capped.** EURUSD remained capped for much of last week, last printed 1.0545. A mild resurgence of the greenback could continue to limit EUR gains this week but we eye the ECB policy decision right after the Fed. Market expects a 50bps move but there could still be a risk of a bigger 75bps hike which could bring the EURUSD above current resistance at 1.0580 towards 1.0760. Recall recently that ECB Kazimir had indicated his support for another 75bps move as it remains "too soon to celebrate an inflation peak". This would run counter to his French counterpart Villeroy and Stournaras who look for a 50bps hike. Lagarde was less explicit, albeit still retaining an arguably hawkish stance, seeking primarily to anchor inflation in her recent speech. OIS imply a 50bps hike expected from ECB in Dec that will lift deposit facility rate to 2.0% and an eventual move to around 2.8% by Jun 2023. Market expectations have been little changed for the past several weeks. Back on the EURUSD chart,

support is seen at 1.0230 beyond interim 1.0360. Resistance at 1.0580. A break there opens the way towards 1.0760. Hawkish ECB, potential for markets to focus on Fed downshift into Dec as well as China's re-opening play continue to skew risks to the upside for the EURUSD beyond the near-term. Week ahead has Eurozone ZEW survey for Dec on Tue, IP for Oct on Wed, prelim. Mfg and services PMI on Fri.

- **GBPUSD - Steady ahead of Key Central Bank decisions.** GBPUSD remained steady at around 1.2270, despite UK economic data largely beating expectations. The UK economy rebounded in October by +0.5% MoM and had a smaller than expected QoQ contraction of -0.3%. However, the outlook for the UK economy remains bleak as fears of a recession still weigh on sentiment for the cable. We expect price action to remain muted ahead of the key central bank decisions this week (FOMC, ECB, etc). On the daily GBPUSD chart, the pair could remain capped by 1.2340 resistance with a mini double topped formed thereabouts. Bullish momentum has waned on the MACD and a pullback cannot be ruled out towards support around 1.2110 (200-dma). Next support around 1.1670. Data releases for the week ahead include employment, CPI, retail sales, PMI and the BOE rate decision where market (including ourselves) expect a 50bps hike that could take the Bank rate to 3.5%. With OIS already pricing this in, GBPUSD may not get lasting impetus from the decision.
- **USDJPY - Cautious.** The pair was last seen trading higher this morning at 137.81 as traders are likely taking a cautious stance ahead of both the Nov CPI reading and FOMC decision (or for that matter, the multitude of central bank decisions due this week - BOE, ECB). The UST 10 y yields had also climbed higher yesterday. There is also some key data due later this week including Oct IP (Wed), Tankan Mfg (Wed) and the Nov trade balance (Thurs). Resistance is now seen at 138.95 (Nov 28 low) with the next at 141.12 (100-dma). Support is at 135.28 (200-dma).
- **AUDUSD - Potential for Bearish Retracement, Albeit Supported on Dips.** AUDUSD was last seen around 0.6760, little changed from this time yesterday. Support is marked by the 100-dma at 0.6680 before 0.6650. We continue to look for the pair to remain supported on dips as the 21-dma is en-route to make a bullish cross-over on the 200-dma. Apart from US data (US CPI, import, export prices) that could determine Fed's guidance on Wed night, AUD could be mildly boosted by the stronger Westpac consumer confidence for Dec at 80.3 vs. previous 78.0. We also keep an ear out for Australian federal government's energy plan to cap energy bills for household to watch at home. Treasurer Jim Chalmers had promised a plan by Christmas. With UST yields a tad higher and the surge in Covid infections situation in China, we still look for AUDUSD to potentially soften towards the 0.6650-support. Back on the AUDUSD chart, momentum is mildly bearish. Resistance remains at around 0.6905 (200-dma). Week ahead has has Nov labour report on Thu before prelim. Mfg, Services PMI for Nov are due on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.09% from the implied mid-point of 1.3692 with the top estimated at 1.3418 and the floor at 1.3966.

- **USDSGD - *Two way risks***. USDSGD traded at around 1.3540 this morning on better risk sentiment with major US indices rallying overnight. Two way risks remain with US CPI print looming tonight and Wednesday's FOMC decision. A softer than expected CPI print could provide a big boost to risk sentiment and justify the Fed's projected 50bps move on Wednesday. Some regard the CPI numbers as more critical than the Fed's actual decision this week, as it is likely to inform whether and when the Fed will eventually hit the pause button for tightening. USDSGD may trade within the 1.3410-1.3660 range for now. We see room for more bullish retracement at this point.
- **SGDMYR - *Bullish Retracements***. SGDMYR traded above the 3.27-figure this morning, as caution ahead of the vote of confidence for Anwar started to weigh on MYR. Next resistance at 3.2750 (21-dma) before the next at 3.2930 (50% Fibonacci retracement of the Sep-Nov rally), close to 3.30 (50-dma). We look for most of its price action to be within the 3.22-3.30 range this week.
- **USDMYR - *Cautious***. The pair was last seen flattish this morning at around 4.4270. The climb in oil prices appeared to have done little to lift sentiment towards the MYR as traders look to remain on the edge ahead of the US Nov CPI reading and the FOMC. Oct IP yesterday also disappointed below expectations at 4.6% YoY (est. 7.7% YoY). There is set to be a confidence vote in parliament for PM Anwar Ibrahim next week on the 19th Dec and that may also be feeding into some cautious sentiment. A fall in prices of other key commodities such as palm oil could be weighing on the MYR. Resistance is at 4.4274 (200-dma) with the next at 4.4517. Support is at 4.3597 (5th Dec low).
- **USDCNH - *Bullish Divergence***. USDCNH steadied around 6.99 morning. Aggregate financing came in softer than expected at CNY1.99trn vs. previous CNY907.9bn (a tad below expected CNY2.1trn). New yuan loans also undershot expectations at CNY1.21trn vs. previous CNY615.2bn. Money supply M2 picked up pace to 12.4%/y from previous 11.8%. Taken together, credit growth remains arguably low with new social financing shrinking >20%/y for Nov. The Nov credit data underscores weak credit demand and expectations for the activity data release this week is thus likely to remain low. Barring a sharp deterioration, investors may look pass the weakness in activity as authorities have started to ease up restrictions. USDCNH is now trapped by opposing forces of concerns over the current Covid wave and news of further easing of restrictions. That said, we reckon refinements thus far to Covid management policies have been mostly priced and any news of death counts surging or hospitals coming under strains could still swing the USDCNH back above the 7-figure. We see rallies above 7 as opportunities to short the pair towards the 6.80-figure. At the same time, PBoC is thus

unlikely to shift its MLF rate on Thu in an environment of Covid surge and weak demand but we cannot rule out a potential move early next year. We see potential for broader USD cues and Covid developments to swing the USDCNH back above the 7-figure and that could be seen as opportunities to sell towards the 6.80 which would complete the head and shoulders formation. A bullish divergence also formed on the MACD forest vs. price actions.

- **1M USDIDR NDF - Higher.** The pair climbed higher yesterday although it was flattish this morning at 15661. Falling prices of key commodities such as palm oil could be weighing on sentiment towards the IDR. The fall in the USDIDR in the last couple of months appears to some extent track the decline in palm oil prices. However, market cautiousness ahead of the US Nov CPI reading and the FOMC decision could also be helping to send the pair higher. There is also the release of the key Nov trade data on 15th Dec (Thurs) later this week, which could also be keeping sentiment on the edge. Interim resistance at the 21-dma of 1627 has already been broken. We now watch for the next resistance level at 15838 (year high on 3 Nov). Support is at 15572 (50-dma).

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.65	3.70	+5
5YR MO 11/27	3.87	3.86	-1
7YR MS 4/29	3.99	4.00	+1
10YR MO 7/32	4.06	4.10	+4
15YR MS 4/37	4.19	4.20	+1
20YR MY 10/42	4.36	4.39	+3
30YR MZ 6/50	4.48	4.50	+2
IRS			
6-months	3.68	3.69	+1
9-months	3.66	3.69	+3
1-year	3.66	3.69	+3
3-year	3.60	3.62	+2
5-year	3.65	3.66	+1
7-year	3.73	3.78	+5
10-year	3.83	3.87	+4

Source: Maybank

*Indicative levels

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- Local government bonds market was rather subdued with better selling in long dated bonds following last Friday's UST selloff on the back of a strong PPI print. MGS and GII saw some profit taking activity, though in thin liquidity, and yields closed 1-5bp higher, except for the 5y tenor which lowered a tad driven by better buying in the street. Overall, locals had better selling interest while foreigners were looking to buy.
- MYR IRS curve shifted 1-5bp higher, mirroring the benchmark yield curve movement amid a fairly quiet day. 3M KLIBOR continued its march higher by another 1bp to 3.60% and is now 85bp higher than the OPR. The 1y5y part of the curve remains inverted.
- PDS market had a quiet session with flows skewed towards better buying at the belly segment. GG space saw only Danainfra 2052 trading 4bp wider in spread due to better selling flows. Better demand led Cagamas 2024 to trade 9bp tighter. For rated PDS, Johor Corp and Imtiaz Sukuk II were better bid and their intermediate bonds tightened 1-3bp. YTL Power 2023, however, was better offered and traded 12bp wider.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.24	3.26	+2
5YR	2.87	2.90	+3
10YR	2.95	3.00	+5
15YR	2.98	3.03	+5
20YR	2.84	2.88	+4
30YR	2.66	2.70	+4
50YR	2.70	2.74	+4

Source: MAS (Bid Yields)

- UST yields climbed 2-12bp last Friday after US producer prices in the month of November grew at a faster pace than consensus expected, suggesting still high inflation. Alongside regional bonds, SGS also weakened in line with UST and yields were higher by 2-5bp across the curve.
- Muted session for Asian USD credit market with very thin liquidity, likely because of the upcoming US FOMC meeting later this week and the year-end factor. Credit spreads more or less unchanged. Tech space had some buying interest for names like Baidu and Tencent. China property space had better buyers, though demand was in selective names, as Country Garden and Longfor reportedly will receive new offshore loans from major Chinese Banks. Country Garden bonds rose 1-2pt higher. Other HY spaces were generally muted. Asian sovereign bonds were flattish to 8bp wider, tracking the weaker UST last Friday.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.80	5.82	0.03
2YR	6.12	6.04	(0.08)
5YR	6.19	6.19	(0.00)
10YR	6.94	6.95	0.01
16YR	7.31	7.26	(0.05)
20YR	7.13	7.14	0.01
30YR	7.29	7.29	(0.00)

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* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government had mixed reactions on the first day of busy week during 12-16 Dec-22. Some investors had strong interest to the short tenor of government bonds as they're waiting for incoming macro data announcement, especially the latest results of inflation and policy rate from the United States. Most investors seemed applying a safety measures although on the market consensus showed that the U.S. inflation pressures to be lessened in Dec-22, then the Fed is expected to hike its policy rate by 50 bps, not 75 bps, on the next early Thursday Indonesian time.
- The global investors, actually, keep preferring Indonesian bond market that offering quite attractive yields amidst recent modest inflation condition, solid economic growth, low fiscal's deficit position, and manageable position of local currency amidst recent strengthening of US\$. We saw the global investors continued to add their portion on Indonesian government bonds, as shown by a drastic increase on the foreigners' ownership on the government bonds from Rp736.93 trillion on 30 Nov-22 to be Rp756.22 trillion on 09 Dec-22. The country's 5Y CDS position is also still 100-level at 101.26 until today. It can be an indication of strong investors' confidence to invest on Indonesian investment assets.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0615	138.79	0.6836	1.2349	7.0159	0.6446	146.0367	93.3593
R1	1.0576	138.23	0.6790	1.2309	7.0028	0.6414	145.5433	93.1167
Current	1.0548	137.64	0.6760	1.2279	6.9822	0.6393	145.1700	93.0450
S1	1.0502	136.73	0.6714	1.2219	6.9715	0.6358	144.1133	92.5117
S2	1.0467	135.79	0.6684	1.2169	6.9533	0.6334	143.1767	92.1493

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3601	4.4338	15683	56.0960	35.0053	1.4351	0.6359	3.2757
R1	1.3575	4.4259	15656	55.8780	34.9017	1.4312	0.6345	3.2710
Current	1.3538	4.4290	15630	55.8020	34.7590	1.4279	0.6347	3.2720
S1	1.3516	4.4099	15598	55.4210	34.6907	1.4232	0.6320	3.2569
S2	1.3483	4.4018	15567	55.1820	34.5833	1.4191	0.6309	3.2475

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.2500	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.25	25/1/2023	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.25	8/2/2023	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	3.10	7/2/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	4.25	25/1/2023	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	34,005.04	1.58
Nasdaq	11,143.74	1.26
Nikkei 225	27,842.33	-0.21
FTSE	7,445.97	-0.41
Australia ASX 200	7,180.83	-0.45
Singapore Straits Times	3,239.66	-0.19
Kuala Lumpur Composite	1,474.38	-0.19
Jakarta Composite	6,734.45	0.29
Philippines Composite	6,585.20	0.08
Taiwan TAIEX	14,612.59	-0.63
Korea KOSPI	2,373.02	-0.67
Shanghai Comp Index	3,179.04	-0.87
Hong Kong Hang Seng	19,463.63	-2.20
India Sensex	62,130.57	0.08
Nymex Crude Oil WTI	73.17	3.03
Comex Gold	1,792.30	-1.02
Reuters CRB Index	269.37	1.16
MBB KL	8.70	0.12

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	263	3.053	3.053	2.975
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	3.225	3.225	3.225
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	5	3.488	3.488	3.488
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	3	3.526	3.526	3.526
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	3	3.534	3.534	3.534
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	25	3.726	3.726	3.632
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	170	3.53	3.607	3.53
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	3	3.747	3.747	3.747
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	2	3.785	3.785	3.785
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	68	3.763	3.818	3.763
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	2	3.865	3.865	3.865
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	5	3.921	3.921	3.921
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	391	3.854	3.892	3.847
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	6	3.916	3.937	3.916
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	24	4.019	4.019	3.998
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	10	4.067	4.067	3.985
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	4	3.538	3.538	3.538
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	5	4.02	4.02	4.02
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	78	4.066	4.084	4.031
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	44	4.09	4.105	4.077
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	3	4.119	4.119	4.119
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	4	4.058	4.177	4.058
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	15	4.2	4.2	4.074
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	4	4.155	4.23	4.155
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	62	4.236	4.236	4.119
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	4	4.27	4.27	4.25
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	11	4.294	4.315	4.294
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	107	4.392	4.392	4.325
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	2	4.319	4.319	4.319
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	3	4.458	4.458	4.458
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	3	4.472	4.472	4.472
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	57	4.559	4.559	4.495
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	500	3.076	3.095	3.076
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	4	3.119	3.119	3.119
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	30	3.872	3.872	3.872
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	20	4.205	4.205	4.205
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	20	4.291	4.291	4.291
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	2	4.315	4.315	4.315
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	1	4.687	4.687	4.687
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	120	4.701	4.71	4.67
Total			2,079			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 5.290% 22.11.2052 - Tranche No 133	GG	5.290%	22-Nov-52	5	4.86	4.86	4.86
CAGAMAS IMTN 2.780% 30.09.2024	AAA	2.780%	30-Sep-24	20	3.93	3.93	3.93
JOHORCORP IMTN 4.720% 11.06.2027	AAA	4.720%	11-Jun-27	11	4.82	4.921	4.82
SPETCHEM IMTN 4.830% 27.07.2027 (Sr1 Tr3)	AAA (S)	4.830%	27-Jul-27	10	4.25	4.25	4.25
SPETCHEM IMTN 5.050% 27.07.2029 (Sr1 Tr5)	AAA (S)	5.050%	27-Jul-29	5	4.4	4.4	4.4
SPETCHEM IMTN 5.420% 25.07.2036 (Sr1 Tr12)	AAA (S)	5.420%	25-Jul-36	10	4.909	4.911	4.909
YTL POWER MTN 3651D 24.3.2023	AA1	4.490%	24-Mar-23	15	4.086	4.086	4.086
SAMALAJU IMTN 5.45% 28.12.2027 - Issue No. 5	AA1 (S)	5.450%	28-Dec-27	15	4.611	4.631	4.611
UOBM 4.80% 25.07.2028	AA1	4.800%	25-Jul-28	30	4.04	4.04	4.023
MAYBANK IMTN 3.410% 05.08.2031	AA1	3.410%	5-Aug-31	1	4.702	4.708	4.702
IMTIAZ II IMTN08 4.970% 08.11.2027	AA2 (S)	4.970%	8-Nov-27	10	4.779	4.791	4.779
CIMB 4.950% 02.12.2032-T2 Sukuk Wakalah S3 T1	AA2	4.950%	2-Dec-32	1	4.658	4.658	4.654
MRCB20PERP IMTN Issue 4-8 3.750% 14.04.2023	AA- IS	3.750%	14-Apr-23	40	4.735	4.765	4.735
UEMS IMTN 5.000% 19.05.2023	AA- IS	5.000%	19-May-23	5	4.536	4.536	4.536
UEMS IMTN 5.030% 19.09.2025	AA- IS	5.030%	19-Sep-25	2	5.401	5.401	5.066
UEMS IMTN 5.150% 31.10.2025	AA- IS	5.150%	31-Oct-25	3	4.905	4.905	4.905
MYEG IMTN 5.850% 19.11.2027 - Series 1 Tranche 1	AA- IS	5.850%	19-Nov-27	1	5.336	5.731	5.336
MBSBBANK IMTN 5.250% 19.12.2031	A3	5.250%	19-Dec-31	30	4.987	4.991	4.987
EWCSB IMTN 5.850% 24.03.2026 - Series 1 Tranche 1	NR(LT)	5.850%	24-Mar-26	1	5.83	5.847	5.83
Total				215			

Sources: BPAM

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