

Global Markets Daily

Bets on Peaking US Inflation Unwind

Risk off in Equities and FX, DXY 2% Higher

Risk-off session was in play overnight as upside surprise in key US CPI reading weighed heavily on sentiments. S&P500 declined by 4.3% while Nasdaq saw >5% losses. DXY rose around 2%, reversing most of the losses seen since late last week as prior bets on potentially peaking US inflation momentum and Fed hawkishness unwound. UST2Y yield spiked from around 3.5%-handle before the data print to 3.79% at last seen, while UST10Y yield is nearing resistance at 3.50% (last seen at 3.45%). EURUSD has dipped below parity again while USDJPY is within view of key resistance at 145. Meanwhile, PBoC continues in attempts to moderate yuan depreciation forces via another record fixing bias. Focus could shift to upcoming Xi-Putin meeting at the sidelines of the Shanghai Cooperation Organization summit in Uzbekistan on Thurs.

US Core Price Pressures Remain Strong

US headline and core prices came in at +8.3%/y and +6.3%/y respectively, outperforming expectations at +8.1% and +6.1%. While the headline reading did moderate a tad from prior, core accelerated in both y/y and m/m terms. In particular, the m/m rise in core prices (+0.6%/m) was double that in the prior month. Rentals inflation, which accounts for ~40% of the core index, saw the largest monthly increase (+0.7%) since 1991, while services inflation (particularly in transportation and medical care) also accelerated to new highs. While there are tentative signs that goods price pressures are subsiding, the pace is relatively mild for now. As a result, a +75bps hike from Fed on 22 Sep is now fully priced in, while there are emerging chatters that Fed could “surprise” with a +100bps hike to anchor inflation expectations.

Focus on US PPI, UK Prices, EC Industrial Production

Key data we watch today include US PPI, EC Industrial production, UK Prices, Japan Capacity utilization.

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G7: Events & Market Closure

Date	Ctry	Event
-	-	-

AXJ: Events & Market Closure

Date	Ctry	Event
12 Sep	CN, HK, KR	Market Closure
16 Sep	MY	Market Closure

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9970	↓ -1.50	USD/SGD	1.4069	↑ 0.79
GBP/USD	1.1493	↓ -1.63	EUR/SGD	1.4028	↓ -0.72
AUD/USD	0.673	↓ -2.29	JPY/SGD	0.9731	↓ -0.43
NZD/USD	0.5997	↓ -2.28	GBP/SGD	1.6167	↓ -0.88
USD/JPY	144.58	↑ 1.22	AUD/SGD	0.947	↓ -1.53
EUR/JPY	144.18	↓ -0.28	NZD/SGD	0.8439	↓ -1.49
USD/CHF	0.9615	↑ 0.83	CHF/SGD	1.463	↓ -0.03
USD/CAD	1.3168	↑ 1.39	CAD/SGD	1.0684	↓ -0.60
USD/MYR	4.5078	↑ 0.11	SGD/MYR	3.2328	↑ 0.16
USD/THB	36.653	↑ 0.99	SGD/IDR	10651.18	↑ 0.13
USD/IDR	14852	↑ 0.07	SGD/PHP	40.7265	↓ -0.02
USD/PHP	56.787	↓ -0.14	SGD/CNY	4.9299	↓ -0.69

Implied USD/SGD Estimates at 14 September 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3970	1.4255	1.4541

G7 Currencies

- **DXY Index - Supported on Dips Ahead of CPI Tonight.** DXY index sprinted 2% higher on Tue, after US inflation surprised significantly to the upside. Headline rose +0.1%/m vs. 0.0% previously while core inflation quickened +0.6%/m for Aug vs. 0.3% expected, underpinned by stronger shelter (+0.7% vs. prev. 0.5%), recreation (+0.6% vs. prev. 0.2%) and transportation services (+0.5% vs. prev. -0.5%). Price pressure of food and energy weakened a tad to 0.8% (vs. previous 1.1%) and -5.0% (vs. previous -4.6%) respectively. The inflation report underscores strong domestic demand in the US, spurring speculation of a bigger 100bps hike next week. Equities and bonds fell on that prospect - US bourses were down between 4-5% by close. Fed fund futures now imply a 30% probability of a 100bps hike vs. 75bps. Eyes are on the PPI next, due tonight. UST 2y yield spiked to levels around 3.76% at last seen, widening the 2y10y inversion to 35bps. The DXY index is seen around 109.90 with focus back on the upside again, buoyed by the potential for a bigger rate hike as well as the negative sentiment. Next support level is seen around 107.64 (50-dma). Resistance at 110.80. Daily momentum is almost neutral on the daily chart. Week ahead has PPI Ex Food and Energy (Aug) today. Thu has Initial Jobless claims; empire manufacturing (Sep); retail sales (Aug); import price (Aug); industrial production (Aug), capacity utilization (Aug). Fri has Univ. of Mich. Sentiment. Meanwhile, news of US potentially refilling its reserves lifted the crude oil prices off their session-lows in overnight session.
- **EURUSD - Bearish Trend Channel Intact.** EURUSD slumped back under parity by Asia morning, keeping the bearish trend channel intact. The widening EU-US yield differential weighs on the pair while safe-haven demand continues to underpin broader USD strength. Markets now price in around 75bps hike for Oct and at least a 50bps hike for Dec, which are looking smaller compared to what is being expected of the Fed after the shocking US inflation report released last night. Meanwhile, there could be some near-term underpinnings from Ukraine's counteroffensive operation at home with a recapture of more than 6,000 sqm in the east and south of the country so far this month. US will send another package of aid to Ukraine according to the National Security Council, citing "a shift of momentum". An additional \$1.4bn of funding is expected from IMF while Zelensky urges more armored vehicles from Germany. Recall that Ukraine has made clear that there will not be any territorial concessions while Russia insisted that the invasion would be "continued until the original goals are achieved". Taken together, the war could still drag on and EUR gains from this front could still be susceptible to swings. Eyes also on Putin-Xi meeting in Uzbekistan on Thu-Fri. support is seen around 0.9950 before 0.9910. Resistance is seen around 1.0104 (50-dma) before 1.02. Week ahead has EC industrial production (Jul), Thu has FR CPI, EC Trade, ECB Guindos, Centeno speak and Fri would bring EC CPI (Aug), ECB Lane speaks.
- **USDJPY - 145 (Double-top) Could be Intermittently Tested.** Last seen modestly below 145, boosted by both stronger dollar and higher UST yields, as markets reacted aggressively to the upside surprise in US CPI yesterday, particularly with sequential momentum in core

prices (+0.6% m/m vs. expected +0.3%) still robust. UST2Y yield spiked from around 3.5%-handle before the data print to 3.79% at last seen, while UST10Y yield is nearing resistance at 3.50% (last seen at 3.45%). Still, reminders of possible intervention efforts from Japanese authorities may be leading the pair to slow in gains as it nears 145-handle. To some extent, jawboning from Japanese authorities has different potency at different junctures. Threats of intervention could be a tad more impactful as USDJPY approaches key levels such as psychological threshold of 145 (double-top) or 1998 high near 147.66. Core machine orders for Jul grew by +12.8% y/y in Jul, versus expected +6.6%. Signs of recovery in the economy, alongside broadening price pressures, could eventually raise odds of a BoJ policy tilt, even as this is not expected in the near-term. Support at 141.85 (23.6% fibo retracement from Aug low to Sep high), 139.90 (38.2% fibo), 139.00 (38.2% fibo), 136.80 (61.8% fibo). Bullish momentum on daily chart is moderating but RSI is still in overbought conditions. Trade due Thurs.

- **AUDUSD - Under pressure.** AUDUSD plummeted back to levels around 0.6740 by Asia morning, weighed by the shocker US inflation report that increases the likelihood of a 100bps hike by the Fed next week. Negative risk sentiment exacerbated the weakness in the risk-sensitive AUD, not helped the least by lingering concerns on China's property. Momentum is bearish again and this pair may remain within the 0.6680-0.6910 range for now with the year low of 0.6680, as key support for the pair. AUD may remain pressured by fears of a more significant slowdown in global growth (war in Ukraine, China lockdown and property slump) as central banks are forced to tighten more aggressively by persistent inflation. The recent fall in LNG prices due to the interventions in the European energy market could also be adding pressure on the AUD. Data-wise, Thu has consumer inflation expectation (Sep); labour report (Aug).

Asia ex Japan Currencies

SGDNEER trades around +1.38% from the implied mid-point of 1.4255 with the top estimated at 1.3970 and the floor at 1.4541.

- **USDSGD - Upswings Could Slow towards 1.41.** USDSGD last seen near 1.4060, swinging higher by >100pips on broader dollar strength, alongside the upside surprise in US CPI yesterday. Despite the moderation in headline CPI in y/y terms (8.3%/y versus 8.5% prior), markets were likely concerned with the robust sequential momentum in US core prices (+0.6m/m vs. expected +0.3%). Readings also notably came in above consensus expectations. As a result, a +75bps hike from Fed on 22 Sep is now fully priced in, while there are emerging chatters that Fed could “surprise” with a +100bps hike to anchor expectations. But on net, with chance for another round of MAS tightening in Oct, pace of upswings in the USDSGD pair should moderate. Resistance at 1.41 (Jul high), before 1.42. Support at 1.3930 (61.8% fibo retracement from Jul high to Aug low), 1.3830 (38.2% fibo). Bullish momentum on USDSGD daily chart has largely moderated, while RSI is not showing a clear bias. Exports due Fri.
- **AUDSGD - Heavy.** AUDSGD slumped to levels around 0.9470, in tandem with the antipode. Relative resilience of the SGD in times of risk-off trades amplified the decline of the cross. Support now seen around 0.9450 before the next at 0.9390. Resistance remains at around 0.9570 (21-dma). Momentum indicators are slightly bearish at this point but waning.
- **SGDMYR - Supported.** SGDMYR was last seen near 3.2160, declining a tad from levels seen yesterday morning. SGD reacted more negatively to the upside surprise in US CPI versus MYR. We note that while 4.50 resistance has been breached for USDMYR, upswings beyond have been slowing, in line with our earlier caution. Momentum on daily chart has turned mildly bullish, while RSI is not showing a clear bias. Some support for the cross could be seen on net. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high), 3.1860 (61.8% fibo). Resistance at 3.2270 (23.6% fibo), 3.25 levels.
- **USDMYR - Upswings Slowing as Pair Breaches 2017 High.** Pair was last seen near 4.52, modestly higher versus levels seen yesterday morning. While pair has breached 2017 high near 4.50-handle, on broader dollar strength triggered by US CPI upside surprise yesterday, we note that upswings beyond appears to be slowing. Potential BNM intervention to smooth excessive volatility, healthy domestic growth momentum, resilient oil prices etc. (alongside news of US possibly refilling its emergency oil reserves when prices fall to US\$80/bbl) could be helping to temper drags on MYR sentiments from widening Fed-BNM policy divergence and potential risks of early elections. On technicals, momentum on daily chart is mildly bullish, while RSI is in overbought conditions. Support at 4.4870 (21-DMA), 4.4650 (50-DMA), 4.4230 (100-DMA). Resistance at 4.55. KLCI was seen at -0.8% this morning. Foreigners net sold -US\$4.8mn of equities in the last recorded session.

- **USDCNH - Focus is Back on the 7 Again.** USDCNH was lifted to levels around 6.98, buoyed by the strength of the greenback and widening US-CH yield differentials (-78bps at last seen for 10y). The USDCNY reference rate was fixed higher at 6.9116, a record deviation from median estimates at -598pips. The USDCNH-USDCNY premium remains steady around 64pips but spot-fix premium has widened to around 600pips (almost equivalent to the fixing deviation). This underscores diminishing impact of the fix on the spot. News of more covid lockdowns around Beijing ahead of Party Congress could continue to weigh on the yuan. We expect strong fixes and forex RR cuts to slow but not reverse yuan depreciation, especially in an environment of strong USD. There are quite a number of data releases to eye, namely inflation prints from the UK tonight and Eurozone (Fri) as well as China's own activity data for Aug on Fri. Support at 6.8900 (21-dma, 38.2% Fibonacci retracement of the Aug-Sep rally). Resistance at 6.9490 before the 7-figure. Growth, policy divergence between the US and China could continue to support the USDCNH in the next few months, even if some pullback is seen intermittently. Data-wise, we have MLF due between 13-16 Sep, Aug new home prices, residential property sales, industrial production, retail sales, FAI ex rural, surveyed jobless rate on Fri.
- **1M USDIDR NDF - Upswings Likely Constrained.** 1M NDF last seen at 14,980, swinging higher in line with other USD-AxJ pairs alongside broader dollar strength, on upside surprise in US CPI data. USDIDR will likely continue to be subject to swings in broader dollar biases. But ID trade data due Thurs will help confirm if latest trade surplus remains resilient, particularly with pace of exports growth expected to moderate. If benign outturns are seen, the ongoing bout of IDR softness could be more constrained. Momentum on daily chart is modestly bullish, while RSI is ticking higher. Support at 14,800 (100-DMA), 14580 (200-DMA). Resistance at 15,200 (Jul high).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.33	3.32	-1
5YR MO 11/27	3.73	3.78	+5
7YR MS 4/29	3.91	*3.94/90	Not traded
10YR MO 7/32	4.06	4.04	-2
15YR MS 4/37	*4.31/28	4.30	Unchanged
20YR MY 10/42	*4.46/40	4.47	+4
30YR MZ 6/50	4.57	4.59	+2
IRS			
6-months	3.12	3.16	+4
9-months	3.23	3.23	-
1-year	3.32	3.34	+2
3-year	3.58	3.58	-
5-year	3.73	3.70	-3
7-year	3.81	3.82	+1
10-year	3.98	3.99	+1

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Source: Maybank

*Indicative levels

- In local government bonds market, activity picked up but was still overall quiet. Yield changes were mixed with MGS ultra-long end yields and the 5y benchmark rising 2-5bp while other yields moved in 1-2bp range. Slightly lower UST yields during Asian hours spurred some buying interest in benchmark bonds at the belly of the curve, especially the 10y MGS which lowered 2bp in yield.
- IRS market stayed muted for most of the session with little interest from either side to close the bid-offer gap. Late towards closing, the 5y IRS was given twice at 3.71% and 3.70%, possibly on the back of some positioning ahead of the US CPI release. 3M KLIBOR unchanged at 3.01%.
- Quiet session for PDS with light flows. GGs saw better selling, though Danainfra traded unchanged at the belly segment. Cagamas underperformed widening 6bp at the front end given lumpy selling. Rated PDS saw mixed flows, skewed towards better buying. Danum and PLUS bonds traded 1-3bp firmer at the front end. Other credits largely exchanged hands at flattish spreads.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.96	2.98	+2
5YR	2.98	2.98	-
10YR	3.10	3.09	-1
15YR	3.13	3.11	-2
20YR	3.17	3.15	-2
30YR	3.15	3.15	-
50YR	3.02	3.03	+1

Source: MAS (Bid Yields)

- SGD OIS opened flat but were later paid up 2-3bp higher across the curve. SGD funding has been slightly tighter this week with the tomorrow-next implied rate hovering around 2.40%. If the US CPI data does not significantly disappoint, SORA OIS could be better paid heading towards the next FOMC meeting. SGS market saw better selling at the front end of the curve, while the back end segment had light interest and the 10y-20y benchmark yields lowered 1-2bp following the small rally in UST in the afternoon.
- Subdued Asian credit market as investors stayed cautious heading into the US CPI release. Firm tone because of the better risk sentiment overnight, though liquidity was thin. Spreads broadly tightened 1-3bp, with China tech and SOE names better bid. HY space also felt firm amid demand for China property credits of better quality, such as New Metro Global and Road King which pushed their curves up 1-2pt, driven by onshore and offshore real money buying flows. India renewable credits were largely unchanged to 0.25pt higher in price.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	4.32	4.34	0.02
2YR	5.78	5.78	(0.00)
5YR	6.50	6.47	(0.04)
10YR	7.14	7.12	(0.02)
15YR	6.99	6.86	(0.13)
20YR	7.20	7.21	0.00
30YR	7.31	7.31	0.00

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* Source: Bloomberg, Maybank Indonesia

Most Indonesian government bonds kept maintaining their rally trends until yesterday. It's a good momentum for Indonesian financial markets as the bond market performs solid performances, then the equity market successfully achieved the new highest index record yesterday. It seemed that investors kept seeing Indonesian economic recovery on the right track although the government just applied rationalization fiscal measures amidst recent severe global high inflation pressures. Indonesian consumption activities as the main contribution for the national economic growth is still being resilient as long as the condition of the country's exports is very solid. However, we kept being cautious with recent development on the global inflation after seeing the latest result on the U.S. inflation that can bet investors for further higher than expected of policy rate hike by the Fed. That condition is potentially giving imminent pressures for the local financial market, then to the real sector of the economy, especially next year as Indonesian exports performance will come back to normal, following the end era of booming commodities prices. Today, we foresee investors to do a profit taking measures after seeing the latest investors' behaviour on the U.S. stock market. Global investors will have a tendency to shift their investment position from the emerging markets to the safe have market as the pressures of both inflation and tightening monetary measures are mounting.

Yesterday, the government successfully met its indicative target by Rp19 trillion on the biweekly conventional bond's auction. This auction had strong attention from investors, as shown by Rp52.06 trillion of total investors' incoming bids. Most investors had the strongest interest for bidding FR0096 and the new series FR0098. Investors' total incoming bids for those series reached Rp14.89 trillion and Rp11.20 trillion, respectively. The auction participants asked 7.06%-7.30% and 6.99%-7.29%, respectively, of yields to the government for the bonds that have maturity dates on 15 Feb-33 and 15 Jun-38, subsequently. Then, the government decided absorbing Rp5.35 trillion and Rp3.60 trillion with giving the weighted average yields at 7.11998% and 7.14998%, subsequently, for investors' total incoming bids on FR0096 and FR0098, respectively.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0261	146.66	0.6980	1.1820	7.0331	0.6222	145.5467	99.1060
R1	1.0116	145.62	0.6855	1.1657	7.0080	0.6110	144.8633	98.2070
Current	0.9982	144.57	0.6743	1.1506	6.9710	0.6005	144.3000	97.4720
S1	0.9896	142.60	0.6666	1.1411	6.9344	0.5936	143.7633	96.8030
S2	0.9821	140.62	0.6602	1.1328	6.8859	0.5874	143.3467	96.2980
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4156	4.5117	14887	57.0397	36.9783	1.4263	0.6518	3.2393
R1	1.4113	4.5097	14870	56.9133	36.8157	1.4145	0.6509	3.2361
Current	1.4048	4.5245	14853	57.1900	36.6740	1.4022	0.6498	3.2203
S1	1.3983	4.5044	14842	56.6973	36.3407	1.3966	0.6495	3.2271
S2	1.3896	4.5011	14831	56.6077	36.0283	1.3905	0.6491	3.2213

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	2.6738	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	3.75	22/9/2022	Tightening Bias
BOT 1-Day Repo	0.75	28/9/2022	Neutral
BSP O/N Reverse Repo	3.75	22/9/2022	Tightening Bias
CBC Discount Rate	1.50	22/9/2022	Tightening
HKMA Base Rate	2.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	2.50	22/9/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening Bias
BOE Official Bank Rate	1.75	22/9/2022	Tightening
RBA Cash Rate Target	2.35	4/10/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	22/9/2022	Easing Bias
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	31,104.97	-3.94
Nasdaq	11,633.57	-5.16
Nikkei 225	28,614.63	0.25
FTSE	7,385.86	-1.17
Australia ASX 200	7,009.69	0.65
Singapore Straits Times	3,290.08	0.47
Kuala Lumpur Composite	1,487.84	-0.68
Jakarta Composite	7,318.02	0.88
Philippines Composite	6,701.81	-0.21
Taiwan TAIEX	14,894.41	0.59
Korea KOSPI	2,449.54	2.74
Shanghai Comp Index	3,263.80	0.05
Hong Kong Hang Seng	19,326.86	-0.18
India Sensex	60,571.08	0.76
Nymex Crude Oil WTI	87.31	-0.54
Comex Gold	1,717.40	-1.33
Reuters CRB Index	285.77	-0.64
MBB KL	8.92	-0.78

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	645	1.575	2.544	1.575
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	468	2.649	2.75	2.641
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	77	2.63	2.816	2.545
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	4	2.824	2.824	2.824
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	43	3.238	3.238	3.227
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	27	3.361	3.361	3.321
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	18	3.456	3.456	3.407
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	12	3.637	3.643	3.637
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	9	3.681	3.681	3.681
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	17	3.758	3.758	3.758
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	61	3.759	3.78	3.754
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	25	3.908	3.932	3.908
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	13	3.968	3.968	3.968
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	2	4.001	4.023	4.001
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	2	4.064	4.064	4.064
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	117	4.022	4.055	4.022
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	1	4.15	4.15	4.144
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	28	4.262	4.288	4.262
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	4.323	4.323	4.323
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	23	4.315	4.315	4.296
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	1	4.453	4.453	4.453
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	51	4.471	4.471	4.466
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	2	4.563	4.563	4.556
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	3	4.575	4.593	4.57
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	2	4.59	4.618	4.456
PROFIT-BASED GII 4/2012 15.11.2022	3.699%	15-Nov-22	150	2.565	2.565	2.565
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	40	3.066	3.074	3.066
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	90	3.44	3.45	3.44
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	1	3.653	3.653	3.653
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	48	3.678	3.68	3.675
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	10	3.87	3.87	3.87
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	10	3.84	3.84	3.84
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	2	3.962	3.962	3.962
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	20	4.032	4.032	4.032
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	30	4.061	4.065	4.061
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	1	4.21	4.21	4.21
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	1	4.237	4.237	4.237
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	20	4.313	4.313	4.313
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	30	4.417	4.417	4.417
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	3	4.683	4.683	4.683
Total			2,106			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.900% 29.04.2033 - Tranche 3	GG	4.900%	29-Apr-33	20	4.339	4.351	4.339
PRASARANA SUKUK MURABAHAH 4.84% 02.12.2033 - S10	GG	4.480%	2-Dec-33	30	4.381	4.381	4.36
PRASARANA IMTN 4.160% 02.03.2035 - Series 16	GG	4.160%	2-Mar-35	20	4.451	4.452	4.451
PRASARANA SUKUK MURABAHAH 5.02% 03.12.2038 - S11	GG	5.020%	3-Dec-38	30	4.569	4.581	4.569
LPPSA IMTN 4.800% 09.04.2049 - Tranche No 32	GG	4.800%	9-Apr-49	40	4.769	4.78	4.769
CAGAMAS MTN 2.500% 29.5.2023	AAA	2.500%	29-May-23	160	3.453	3.453	3.439
PLUS BERHAD IMTN 4.560% 12.01.2024 - Series 1 (8)	AAA IS	4.560%	12-Jan-24	20	3.564	3.603	3.564
DANUM IMTN 4.020% 30.06.2025 - Tranche 13	AAA (S)	4.020%	30-Jun-25	30	3.911	3.93	3.911
JOHORCORP IMTN 4.720% 11.06.2027	AAA	4.720%	11-Jun-27	10	4.709	4.709	4.709
TENAGA IMTN 4.730% 29.06.2029	AAA	4.730%	29-Jun-29	1	4.27	4.27	4.267
PLUS BERHAD IMTN 5.630% 11.01.2036 - Series 1 (20)	AAA IS	5.630%	11-Jan-36	20	4.76	4.77	4.76
TMSB Senior Sukuk Murabahah 23.10.2023 (Tranche 2)	AA1	4.800%	23-Oct-23	10	3.787	3.797	3.787
YTL POWER MTN 3653D 24.8.2028	AA1	4.990%	24-Aug-28	1	4.716	4.716	4.562
KESTURI IMTN 4.25% 01.12.2023 - IMTN 5	AA- IS	4.250%	1-Dec-23	27	3.836	3.844	3.836
BGSM MGMT IMTN 5.450% 28.06.2024 - Issue No 10	AA3	5.450%	28-Jun-24	10	3.79	3.802	3.79
BGSM MGMT IMTN 4.920% 29.08.2025 - Issue No 13	AA3	4.920%	29-Aug-25	30	4.103	4.114	4.103
TBE IMTN 5.650% 15.09.2026 (Tranche 11)	AA- IS	5.650%	15-Sep-26	10	5.313	5.397	5.313
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	(CG)	3.950%	27-Feb-20	2	5.492	5.492	5.492
DRB-HICOM IMTN 4.850% 11.12.2026	A+ IS	4.850%	11-Dec-26	3	5.087	5.092	5.087
AISL IMTN 5.230% 23.02.2028	A1	5.230%	23-Feb-28	10	3.541	3.553	3.541
AMBANK MTN 3653D 14.3.2028	A1	5.230%	14-Mar-28	18	3.538	3.548	3.538
AFFINBANK SUBORDINATED MTN 3653D 26.7.2032	A1	5.000%	26-Jul-32	31	4.582	4.72	4.536
MBSBBANK IMTN 5.250% 19.12.2031	A3	5.250%	19-Dec-31	1	4.854	4.985	4.854
Total				534			

Sources: BPAM

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