

## Global Markets Daily

# Risk Assets See Dip-Buying; MAS Re-centers Band

### US CPI Upside Surprise vs. Bout of Dip-Buying in Risk Assets

US Sep Core CPI beat expectations with a print of +0.6% m/m, steady from the month prior. Year-on-year, core inflation quickened to 6.6% from previous 6.3%. The robust prints likely implied that a dovish pivot from Fed is not due anytime soon. Fed Fund futures are pricing in a +75bps for Dec (vs. dots plot median projection of +50bps). Equities gapped down at open before a bout of technical buy-on-dip took hold when S&P 500 fell below 3500-handle. The modest recovery in risk assets in turn helped cap dollar strength. Meanwhile, pound saw some whippy action alongside dollar swings, but we note whispers of further u-turns in Truss-Kwarteng's tax plans lending some support to the currency.

### MAS Re-centers Policy Band; SGD NEER at +0.5% > New Mid-point

MAS tightened monetary policy settings this morning by re-centering the policy band up to its prevailing level (no change to slope and width). The move was intended to reduce imported inflation and aid in mitigating domestic cost pressures. MAS had assessed that Core inflation is likely to “stay around 5% for the rest of 2022, and into early 2023”, “before slowing more discernibly in the second half (of 2023) as cost pressures gradually ease”. On growth, the economy grew by 1.5% q/q SA in Q3, reversing the 0.2% contraction in Q2. But external demand remains weak and downside growth risks are still intact, possibly contributing to MAS' decision to not implement a double-tightening. On SGD NEER, we estimate that the policy band has now shifted higher by +2.0%. Index was last seen at around +0.5% above new higher implied policy mid-point. Both policy decision and SGD NEER reaction are very much in line with our assessment in our preview [note](#), i.e., “a tentative trading range post-announcement could be +0% to +1.0% above the new (higher) policy mid-point.”

### US Retail Sales, China Trade Due

Key data we watch today include US Retail sales, Trade prices, U. of Mich Sentiments, EC Trade balance, China Trade, PH Overseas remittances.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9776	↑ 0.75	USD/SGD	1.4307	↓ -0.32
GBP/USD	1.1326	↑ 2.04	EUR/SGD	1.3986	↑ 0.43
AUD/USD	0.6298	↑ 0.32	JPY/SGD	0.9718	↓ -0.52
NZD/USD	0.5638	↑ 0.52	GBP/SGD	1.6201	↑ 1.72
USD/JPY	147.12	↑ 0.14	AUD/SGD	0.9011	↑ 0.01
EUR/JPY	143.94	↑ 0.96	NZD/SGD	0.807	↓ 0.22
USD/CHF	0.9999	↑ 0.19	CHF/SGD	1.4293	↓ -0.63
USD/CAD	1.3753	↓ -0.46	CAD/SGD	1.0404	↑ 0.16
USD/MYR	4.6935	↑ 0.20	SGD/MYR	3.2738	↑ 0.40
USD/THB	38.082	→ 0.00	SGD/IDR	10708.96	↑ 0.23
USD/IDR	15362	↑ 0.03	SGD/PHP	41.1006	↑ 0.21
USD/PHP	58.999	↑ 0.06	SGD/CNY	5.0008	↑ 0.05

### Implied USD/SGD Estimates at 14 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4019	1.4305	1.4591

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### G7: Events & Market Closure

Date	Ctry	Event
10 Oct	US, CA, JP	Market Closure

### AXJ: Events & Market Closure

Date	Ctry	Event
10 Oct	KR, MY	Market Closure
12 Oct	KR	BoK Policy Decision
13-14 Oct	TH	Market Closure
14 Oct	SG	MAS Policy Decision

## G7 Currencies

- **DXY Index - *Bets on 75bps Hike for Dec Rise***. Sep Core CPI beat expectations with a print of +0.6%/m/m, steady from the month prior. Year-on-year, core inflation quickened to 6.6% from previous 6.3%. Headline inflation also slowed less than expected to 8.2%/y/y from previous 8.3% (vs. expected 8.1%). Month-on-month, CPI quickened +0.4% vs. previous 0.1% while services inflation accelerated to 0.8%/m/m. The robust prints cast doubts on Fed easing its pace of tightening in Dec with Fed Fund futures pricing in a 75bps for Dec at this point (vs. dots plot projection of 50bps for Dec (median projection)). UST 2y yield rose above 4.52% at one point before easing. Equities gapped down at open before shrugging off the inflation numbers to head higher, possibly comforted by the prospect that CPI numbers are likely to face stronger base effects in the following months. Hawkish ECB talks likely buoyed the EUR, crimping gains of the USD at this point with ECB seen as having longer runway to hike vs. the Fed. In addition, the fifth round of tightening by MAS this morning (since Oct 2021) reminds market that Fed is not the only aggressive hawk and that could provide mild (and tentative) support for the regional FX vs. the greenback. The DXY index rose to a high of 113.92 before reversing sharply lower on better risk sentiment, last seen around 112.36. Support is now seen at 112.00 before the next at 111.20. Momentum is mildly bearish and two-way price action remains likely with resistance at 113.10 and 114.80. Data-wise, Sep retail sales, Oct Univ. of Mich. Sentiment are due on Fri. More Fed speaks - Fed George and Cook will speak tonight.
- **EURUSD - *Falling Trend Channel Intact***. The EURUSD continued to waffle around 0.97-figure with the broader USD drop lifting the EURUSD to levels around 0.9770 as we write. This pair has been swivelling around this figure due to a gridlock in the war in Ukraine. While Russia made its largest bombardment of Ukraine after the attack of the Crimea bridge, G7 leaders pledged steadfast support to Ukraine for “as long as it takes”. EU foreign policy chief Josep Borell said Russia’s forces would face annihilation if Putin uses nuclear weapons against Ukraine. Meanwhile, hawkish comments from ECB officials continue to provide intermittent support for the EURUSD with Nagel flagging a consensus within the Governing Council that ECB would start to unwind its balance sheet in early 2023. Earlier this week, Lagarde dismissed concerns of recession and said that “we never had such a positive employment situation”. She also called for cooperation between monetary authorities and fiscal policy to bring down inflation at the IMF annual meeting. In addition, there were some forecasts of Europe potentially having a warmer winter (possibly easing energy woes). Holzmann will speak on Fri. For the EURUSD daily chart, support for the EURUSD is now seen at 0.97 before the next at 0.9520. Resistance is now seen around 0.98 before parity. Momentum is still mildly bullish but falling trend channel remains intact. Stochastics turned neutral. Data-wise, trade is due on Fri.

- **GBPUSD - Edging Higher.** GBPUSD had some whippy action yesterday with whispers of further u-turns in Truss-Kwarteng's tax plans in the making. The local press stated that Truss may want to raise corporate tax next year. GBPUSD touched a high of 1.1380 before easing to levels around 1.1310. Such news could be lending support to both sterling as well as the gilts market and could potentially bring calm to the markets even as BoE is set to end gilts purchase program today. Back on the GBPUSD chart, with the pair last around 1.13, resistance is last seen 1.1504. Support at 1.0840 before 1.0550 next.
  
- **USDJPY - Kuroda Reaffirms Easing Commitment; Still Supported Barring Intervention.** Last seen around 147.30, continuing to move higher as modest upside surprise in US CPI figures yesterday added weight to expectations for continued hawkish Fed path. This is in contrast to BoJ's policy outlook. Kuroda had hinted earlier this week that BoJ policy would remain loose to achieve its 2% inflation goal in a "sustainable and stable manner". While headline CPI already reached 3% in Aug, and Sep PPI exceeded expectations at 9.7%/y (expected: 8.9%), Kuroda mentioned that much larger wage gains were still needed, and that the cumulative effects of a softening JPY may have been net positive. Comments likely added upward pressures on the USDJPY pair. At current levels, fear of sudden intervention may slow USDJPY upswings, but we also note that recent JPY volatility has not been particularly excessive, so there could be a tad less cause for urgent MoF concern. Lack of action from authorities could further embolden JPY bears too. Momentum on daily chart is not showing a clear bias, while RSI is reaching overbought conditions. Support seen at 144.70 (21-DMA), before 143.60 (23.6% fibo retracement from Aug low to Oct high), 141.10 (50-DMA). Key resistance at 147.66 (1998 high), before psychological level of 150.
  
- **AUDUSD - Falling Wedge, Bullish Retracement?** AUDUSD hovered around 0.6310, slightly higher than levels seen this time yesterday due to the broader USD weakness. This pair benefitted from the improvement in risk appetite seen in overnight. As for the daily chart, momentum and stochastics on daily chart are mildly bearish but MACD forest has formed bullish divergence with price action. Support is seen at 0.6250 before 0.6099. Resistance at 0.6380 before 0.6535. Consumer inflation expectation steadied at 5.4%/y for Oct vs. Sep.

## Asia ex Japan Currencies

SGDNEER trades around +0.51% from the implied mid-point of 1.4305 with the top estimated at 1.4019 and the floor at 1.4591. [Policy band is estimated to have shifted higher by +2.0% post MAS re-centering. Slope is unchanged; i.e., estimated 1.5%p.a.]

- **USDSGD - MAS Re-centers Policy Band.** USDSGD last seen near 1.4230, back lower despite modest upside surprise in US core price pressures yesterday. A bout of buy-the-dip in risk assets after the initial risk-off reaction to the US CPI data had helped pare broader dollar strength. Further, MAS tightened monetary policy settings this morning by re-centering the policy band up to its prevailing level (no change to slope and width of band). The move was intended to reduce imported inflation and aid in mitigating domestic cost pressures. The central bank had assessed that Core inflation is likely to “stay around 5% for the rest of 2022, and into early 2023”, “before slowing more discernibly in the second half (of 2023) as cost pressures gradually ease”. On growth, we note that the economy grew by 1.5% q/q SA in Q3, reversing the 0.2% contraction in Q2, underpinned in part by recovery in the domestic-oriented and travel-related sectors on easing of Covid curbs. External demand remains weak and downside growth risks are still intact, possibly contributing to MAS’ decision to not implement a double-tightening. On SGD NEER, we estimate that the policy band has now shifted higher by +2.0%. The index was last seen at around +0.5% above its new higher implied policy mid-point. Both policy decision and SGD NEER outturns are very much in line with our assessment in the preview [note](#), where we had highlighted that “if a re-centering occurs, a tentative trading range post-announcement could be +0% to +1.0% above the new (higher) policy mid-point.” Momentum on USDSGD daily chart is mildly bearish while RSI has dipped lower from near-overbought conditions. Resistance at 1.4280 (21-DMA), 1.4440, 1.4650 (2020 Covid high). Support at 1.4070 (50-DMA), 1.3980 (100-DMA).
- **SGDMYR - Supported.** SGDMYR was last seen modestly near 3.30, continuing to make new record highs as MYR sentiments remain fragile even as SGD benefitted from MAS re-centering move this morning. Bullish momentum on daily chart is intact, while RSI has entered overbought conditions. Cross could continue to see some support on net, although intermittent modest retracements lower could occur on stretched positioning. Support at 3.2370 (21-DMA), 3.2080 (100-DMA). Resistance at 3.30 is being tested, next at 3.35.
- **USDMYR - Buoyant.** Pair was last seen near two-decade high at near 4.70-handle, continuing to push higher on net this week. We note a bout of buy-on-dip in risk assets overnight despite initial negative reaction to US CPI upside surprise. But the ensuing positivity and dollar softening did not appear to spill over discernibly to MYR. As we highlighted prior, the potent mix of buoyant UST yields, global growth slowdown concerns, domestic political uncertainty etc. could continue to weigh on MYR sentiments in the interim. Broader risk-off mood externally has likely contributed to some net outflows from MY equities this month (-US\$120mn MTD as of 12 Oct). On technicals,

momentum on daily chart is modestly bullish (albeit showing tentative signs of moderating), while RSI is in overbought conditions. Support at 4.6170 (21-DMA), 4.5350 (50-DMA), 4.4760 (100-DMA). Key resistance at 4.70 is being tested; next at 4.75. KLCI was +0.8% today at last seen. Foreigners net sold -US\$32.6mn of equities in the last recorded session.

- **USDCNH - *Buoyant***. USDCNH touched a high of 7.2381 before easing off rather sharply as risk appetite improved significantly overnight. Broader USD weakness allowed PBoC to fix USDCNY reference rate 495pips lower than estimated and kept the trading limit for the USDCNY at around 7.25. Yuan is likely to remain on the backfoot amid rising covid cases and fears of a further ramp-up of lockdowns heading into Party Congress. Notwithstanding the improvement in credit growth, recovery may not sustain should China stick to Covid-zero that can stifle private consumption and investment. With USDCNH still subject to USD cues, we are wary of further volatility that may ensue should PBoC start defend at a certain level with a trading limit set at 7.25 for USDCNY, especially if USD continues to strengthen broadly. Support levels for USDCNH spot is seen around 7.1136 (21-dma). Resistance is still seen at 7.2160 and then at 7.2674 (year high). Momentum indicators are neutral and we continue to see two-way trades within the 7.00-7.25 range within the near term with some bias to the upside. Data-wise, MLF offerings on 17 Oct. We expect no change to the 1Y rate on Mon. Sep inflation rose to 2.8%/y from previous 2.5%, buoyed stronger food inflation (8.8%/y vs. previous 6.1%). Services inflation weakened to 0.5%/y from previous 0.7%, underscoring weak demand in the face of lockdowns. Trade data is also due today.
- **1M USDIDR NDF - *Bullish But Overbought***. 1M NDF last seen at 15,420, modestly higher versus levels seen yesterday morning. Regional AxJ FX sentiments are more mixed, with elevated Sep US CPI reading out yesterday night adding weight to expectations for “higher for longer” US rates, but with a subsequent bout of technical buy-on-dip in risk assets helping to cap dollar strength. Momentum on daily chart is modestly bullish (albeit moderating in extent), while RSI remains in overbought conditions. Support at 15000, 14,920 (100-DMA). Resistance nearby at 15420 (recent high), before 15,500.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.92	3.90	-2
5YR MO 11/27	4.20	4.22	+2
7YR MS 4/29	*4.35/25	4.32	+2
10YR MO 7/32	*4.43/41	4.45	+3
15YR MS 4/37	*4.68/63	4.66	+1
20YR MY 10/42	*4.90/80	4.85	Unchanged
30YR MZ 6/50	4.98	*4.98/90	Not traded
<b>IRS</b>			
6-months	3.26	3.26	-
9-months	3.46	3.45	-1
1-year	3.62	3.62	-
3-year	4.02	4.03	+1
5-year	4.23	4.24	+1
7-year	4.39	4.39	-
10-year	4.56	4.58	+2

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Source: Maybank

\*Indicative levels

- Another quiet session for local government bonds as market stayed defensive awaiting the US CPI data. Yields rose 1-4bp higher with light trading, mainly at the front end and belly of the curve. 10y GII 10/32 auction had moderate demand garnering 1.74x BTC and a longer than usual auction tail with a cut-off yield of 4.533% and an average of 4.506%.
- MYR IRS little changed with thin liquidity in the market as most preferred to stay on the sidelined ahead of the US CPI print. Rates barely moved with only sporadic quotes for most of the day until few anxious bidders decided to lift market offers towards the final hour. 5y IRS got taken at 4.25%. 3M KLIBOR inched 1bp higher to 3.09%.
- Another muted day for PDS market with investors staying cautious. GG space only saw Danainfra 2025 trading flattish with better demand. Light two-way flows in rated PDS, mostly in intermediate bonds. Trades of note were Sarawak Hidro and Kimanis which widened 2-4bp on better selling in the short ends, and MAHB which was unchanged in spread on better bid. Otherwise, trades were mostly in very small clips. Malaysian Reinsurance Bhd sold 10NC5 subdebt (rated AA3) at a final yield of 5.21% to raise MYR200m.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.26	3.25	-1
5YR	3.56	3.52	-4
10YR	3.54	3.52	-2
15YR	3.40	3.39	-1
20YR	3.28	3.28	-
30YR	3.15	3.15	-
50YR	3.11	3.11	-

Source: MAS (Bid Yields)

- SGS yields eased 1-4bp lower along the 2y to 15y tenors, while the ultra-long ends were unchanged for the day. This followed the small rebound in UST overnight as the FOMC minutes didn't deliver any major surprises. Market to turn their attention to the US CPI print and MAS' monetary policy meeting.
- Asia credit market tone was softer amid jittery market sentiment and flow was rather tepid given the data event risk. Spreads continued to widen by 2-5bp broadly. Better selling in selected SOE names, while tech names traded two-way with spreads little changed. HY space also softer with CIFI Holdings down 0.5-1.0pt after the company missed a coupon payment for its convertible bond. This dragged other property credits, such as Country Garden down 0.5-2.0pt lower. Asia sovereign bond space was quiet with some two-way flows mainly at the long end segment. US inflation numbers for September came in stronger than market's expectations again.

**Foreign Exchange: Daily Levels**

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9911	148.27	0.6409	1.1577	7.2676	0.5745	145.5800	94.1170
R1	0.9844	147.69	0.6353	1.1451	7.2224	0.5691	144.7600	93.4220
<b>Current</b>	<b>0.9783</b>	<b>147.24</b>	<b>0.6317</b>	<b>1.1325</b>	<b>7.1899</b>	<b>0.5662</b>	<b>144.0400</b>	<b>93.0050</b>
S1	0.9671	146.52	0.6206	1.1129	7.1478	0.5548	142.4500	91.4410
S2	0.9565	145.93	0.6115	1.0933	7.1184	0.5459	140.9600	90.1550

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4432	4.7011	15383	59.0810	38.5600	1.4154	0.6578	3.2827
R1	1.4370	4.6973	15372	59.0400	38.3210	1.4070	0.6562	3.2782
<b>Current</b>	<b>1.4232</b>	<b>4.6980</b>	<b>15363</b>	<b>58.9600</b>	<b>38.1990</b>	<b>1.3923</b>	<b>0.6542</b>	<b>3.3017</b>
S1	1.4271	4.6856	15346	58.9150	37.8050	1.3868	0.6513	3.2654
S2	1.4234	4.6777	15331	58.8310	37.5280	1.3750	0.6480	3.2571

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

**Policy Rates**

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.3879	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

**Equity Indices and Key Commodities**

	Value	% Change
Dow	30,038.72	2.83
Nasdaq	10,649.15	2.23
Nikkei 225	26,237.42	-0.60
FTSE	6,850.27	0.35
Australia ASX 200	6,642.61	-0.07
Singapore Straits Times	3,040.45	-1.39
Kuala Lumpur Composite	1,373.36	-0.52
Jakarta Composite	6,880.63	-0.41
Philippines Composite	5,895.64	0.72
Taiwan TAIEX	12,810.73	-2.07
Korea KOSPI	2,162.87	-1.80
Shanghai Comp Index	3,016.36	-0.30
Hong Kong Hang Seng	16,389.11	-1.87
India Sensex	57,235.33	-0.68
Nymex Crude Oil WTI	89.11	2.11
Comex Gold	1,677.00	-0.03
Reuters CRB Index	282.49	1.16
MBB KL	8.47	-0.47



## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	48	2.783	2.906	2.783
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	10	3.074	3.074	3.074
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	56	3.677	3.686	3.641
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	21	3.598	3.738	3.598
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	71	3.92	3.92	3.893
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	10	3.917	4.02	3.917
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	13	4.051	4.051	4.051
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	4	4.152	4.152	4.14
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	6	4.166	4.166	4.139
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	154	4.21	4.251	4.163
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	9	4.4	4.418	4.335
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	92	4.27	4.327	4.27
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	107	4.446	4.476	4.441
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	9	4.57	4.57	4.354
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	45	4.548	4.548	4.477
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	35	4.448	4.448	4.37
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	30	4.602	4.602	4.589
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	6	4.701	4.724	4.701
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	4	4.742	4.75	4.687
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	37	4.63	4.664	4.595
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	19	4.8	4.842	4.8
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	28	4.88	4.902	4.855
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	34	4.85	4.853	4.766
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	17	5.018	5.041	4.955
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	1	4.99	4.99	4.923
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	12	2.92	2.92	2.92
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	51	4.438	4.438	4.25
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	10	4.448	4.448	4.397
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	750	4.488	4.535	4.485
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	51	4.735	4.749	4.735
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	1	5.061	5.061	5.061
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	45	4.955	4.968	4.955
<b>Total</b>			<b>1,785</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.320% 26.11.2025 - Tranche No 80	GG	4.320%	26-Nov-25	20	4.218	4.225	4.218
ALDZAHAB ABS-IMTN 29.03.2024(CLASS A TRANCHE 3 S3)	AAA	5.150%	29-Mar-24	10	4.293	4.301	4.293
ASIANFIN IMTN 5.000% 10.12.2024	AAA	5.000%	10-Dec-24	10	4.587	4.587	4.578
GLACIER ABSMTN 1461D 24.3.2025 (SN Tranche 4)	AAA	3.850%	24-Mar-25	1	4.952	4.956	4.952
TNB NE 4.130% 29.05.2025	AAA IS	4.130%	29-May-25	5	4.349	4.349	4.349
TNB NE 4.180% 29.05.2026	AAA IS	4.180%	29-May-26	5	4.549	4.549	4.549
SARAWAKHIDRO IMTN 4.43% 11.08.2026	AAA	4.430%	11-Aug-26	45	4.55	4.55	4.55
MAHB SENIOR SUKUK WAKALAH 3.870% 30.12.2026	AAA	3.870%	30-Dec-26	10	4.558	4.564	4.558
TELEKOM IMTN 4.580% 03.09.2027	AAA	4.580%	3-Sep-27	1	4.672	4.672	4.672
SABAHDEV MTN 1826D 11.5.2027 - Tranche 4 Series 2	AA1	5.000%	11-May-27	1	5.002	5.501	5.002
GENTING CAP MTN 4.86% 08.6.2027 - Issue No. 2	AA1 (S)	4.860%	8-Jun-27	1	4.822	4.822	4.822
KIMANIS IMTN 5.050% 08.08.2023 - Tranche No. 8	AA IS	5.050%	8-Aug-23	10	3.775	3.788	3.775
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.607	4.611	4.607
UEMS IMTN 5.000% 19.05.2023	AA- IS	5.000%	19-May-23	10	4.174	4.191	4.174
TBE IMTN 5.350% 15.09.2023 (Tranche 5)	AA3	5.350%	15-Sep-23	10	4.757	4.768	4.757
UEMS IMTN 5.030% 19.09.2025	AA- IS	5.030%	19-Sep-25	20	5.358	5.358	5.358
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	AA3	3.850%	10-Feb-28	2	4.911	4.913	4.911
SUNSURIA IMTN 5.600% 01.12.2023	A+ IS	5.600%	1-Dec-23	1	5.482	5.5	5.482
SUNSURIA IMTN 6.250% 14.10.2025	A+ IS	6.250%	14-Oct-25	2	6.07	6.07	6
ISLAM IMTN 4.100% 12.11.2031	A1	4.100%	12-Nov-31	20	4.728	4.733	4.728
HLFG Perpetual Capital Securities (Tranche 1)	A1	5.230%	30-Nov-17	3	5.043	5.127	5.043
TROPICANA 6.600% PERPETUAL SUKUK MUSHARAKAH - T2	A IS	6.600%	25-Sep-19	1	7.049	7.049	7.043
UZMA BERHAD IMTN 6.30% 30.04.2121 (Tranche 1)	NR(LT)	6.300%	30-Apr-21	1	6.498	7.062	6.498
<b>Total</b>				<b>188</b>			

Sources: BPAM

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