

Global Markets Daily

Inflation Reading Falls Ahead of FOMC

Key Inflation Gauge Declines

Sentiment saw some improvement yesterday as US Nov CPI data decelerated more than expected at 7.1% YoY (est. 7.3% YoY). The core number also came out lower than expected at 6.0% YoY (est. 6.1% YoY). In particular, a key reading which Powell has noted as “most important” - services prices excluding energy services and rents increased at a slower pace of only 0.1% MoM in Nov (Oct. 0.4% MoM). However, there appeared to still be some broad caution in the market as US equity markets pared their gains from earlier in the day. The UST 10 y yields similarly saw a sharp drop early in the day before a sell off later on reduced the gains made. The DXY fell lower and broke below the 104.00 mark. Markets are likely being kept on the edge ahead of the FOMC decision later and possibly also recession angst. A slowdown in the hikes to 50bps is expected but given inflation remains at elevated levels, Powell is later likely to emphasize on the importance of the ultimate level of rates as well as the time length it needs to stay restrictive. In particular, we watch closely how the dotplots would be. As it stands, USD bulls maybe kept at bay by falling inflation numbers but the currency looks to still be supported on dips with a Fed that isn't likely going to make a dovish pivot so soon.

China Postpones Key Meeting

The Central Economic Work Conference was reportedly postponed possibly due to a spike in Covid cases in Beijing. Regardless, Covid restrictions in the capital continued to be relaxed with the city now allowing tour groups in and out. Vice Premier Sun Chunlan also said that the focus should shift to medical treatment from prevention.

Key Data We Watch

We watch US Nov IPI, US MBA Mortgage Applications, JP Oct IP, UK Nov CPI, UK Oct HPI, EC Oct IP and PH Oct Remittances due today.

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G7: Events & Market Closure

Date	Ctry	Event
15 Dec	US	FOMC Policy decision
15 Dec	UK	BoE Policy Decision
15 Dec	EU	ECB Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
12 Dec	TH	Market Closure
15 Dec	CH	PBoC MLF Decision
15 Dec	PH	BSP Policy Decision
15 Dec	TW	CBC Policy Decision

Kindly note that this GM Daily Note for 14 Dec will be the last for 2022

Wishing all a Merry Christmas and Happy New Year!

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0633	↑ 0.91	USD/SGD	1.3469	↓ -0.59
GBP/USD	1.2366	↑ 0.79	EUR/SGD	1.4321	↑ 0.34
AUD/USD	0.6855	↑ 1.63	JPY/SGD	0.9934	↑ 0.92
NZD/USD	0.6464	↑ 1.28	GBP/SGD	1.6653	↑ 0.19
USD/JPY	135.59	↓ -1.51	AUD/SGD	0.9233	↑ 1.02
EUR/JPY	144.15	↓ -0.62	NZD/SGD	0.8706	↑ 0.68
USD/CHF	0.9284	↓ -0.84	CHF/SGD	1.4506	↑ 0.23
USD/CAD	1.3545	↓ -0.67	CAD/SGD	0.9943	↑ 0.07
USD/MYR	4.4285	↑ 0.24	SGD/MYR	3.2668	↑ 0.02
USD/THB	34.807	↑ 0.03	SGD/IDR	11552	↑ 0.08
USD/IDR	15657	↑ 0.19	SGD/PHP	41.2836	↑ 0.42
USD/PHP	55.915	↑ 0.46	SGD/CNY	5.161	↑ 0.11

Implied USD/SGD Estimates at 14 December 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3367	1.3639	1.3912

G7 Currencies

■ **DXY Index - Sharp Pullback on Softer CPI, Fed Dots Watched Tonight.**

The DXY index pulled back to a low of 103.586 before rebounding a tad to close just under the 104-figure. US Nov CPI surprised significantly to the downside, slowing more than expected to 7.1%/y/y from previous 7.7%. Core slowed to 6.0%/y/y from previous 6.3%. Month-on-month, CPI slowed to 0.1% from previous 0.4% while the core measure slipped more than expected to 0.2%/m/m from previous 0.3%. Eyes are now turned towards the FOMC policy decision tonight, especially on Powell's presser and the Summary of Economic Projections that includes the dot plot. The decision itself is all but confirmed with a 50bps hike well-telegraphed already. The dots plot will be eyed closely with a peak rate at around 5-5.25% flagged a number of Fed officials. OIS suggest market now looks for peak rate to around 4.85% by Mar 2023. During Powell's speech at the Brookings Institution, he tried to downplay the slowdown in the pace of tightening and instead mentioned that the ultimate level of rates is more important as well as how long Fed needs to keep policy restrictive for. The Chicago Fed National Financial Conditions also suggest that the financial conditions have been easing since its Oct peak. Fed officials may be pressured to keep financial conditions from easing too much and that requires Powell to lean hawkish on Wed. Even as headline US CPI show little sign of acceleration, **Powell had mentioned about focusing on the labour market conditions which showed "only tentative signs of rebalancing" and is important for inflation in core services ex housing. He might bring up the topic on labour market again as we recall that Nov average hourly earnings had sped to 0.6%/m/m from previous 0.5%.** Back on the DXY daily chart, the index is last seen around the 104-figure, with next key support seen around 102.30-support. Momentum indicators are neutral with bullish divergence of the price action formed with the MACD forest. There is also a falling wedge. That could typically portend a bullish retracement. Even so, technical indicators showed a mixed picture at this point with 21-dma about to make another death cross with 200-dma. 50-dma also forms another death cross with 100-dma. Clearance of the 104.70-support has opened the way towards the next at 102.30 (apex of the falling wedge). 107-figure is now a resistance level. Data-wise, Import, export price for Nov on Wed as well as FOMC policy decision that night, Dec empire manufacturing, Nov retail sales, Dec Philly Fed, Nov industrial production on Fri.

■ **EURUSD - Capped.** EURUSD sprung higher and was last seen around 1.0640 after the softer-than-expected US CPI release for Nov. We eye the ECB policy decision right after the Fed. Market expects a 50bps move but there could still be a risk of a bigger 75bps hike which could bring the EURUSD above current resistance at 1.0580 towards 1.0760. Recall recently that ECB Kazimir had indicated his support for another 75bps move as it remains "too soon to celebrate an inflation peak". This would run counter to his French counterpart Villeroy and Stournaras who look for a 50bps hike. Lagarde was less explicit, albeit still retaining an arguably hawkish stance, seeking primarily to anchor inflation in her recent speech. OIS imply a 50bps hike expected from

ECB in Dec that will lift deposit facility rate to 2.0% and an eventual move to around 2.8% by Jun 2023. Market expectations have been little changed for the past several weeks. Back on the EURUSD chart, support is seen at 1.0230 beyond interim 1.0360. Resistance at 1.0580. A break there opens the way towards 1.0760. Hawkish ECB, potential for markets to focus on Fed downshift into Dec as well as China's re-opening play continue to skew risks to the upside for the EURUSD beyond the near-term. Week ahead has Eurozone ZEW survey for Dec on Tue, IP for Oct on Wed, prelim. Mfg and services PMI on Fri.

- **GBPUSD - GBPUSD - Further gains capped.** GBPUSD traded at around 1.2360 this morning, on the back of broad based greenback weakness. The cable traded at a high of 1.2444 overnight after the softer than expected US CPI print, and later pared back on its gains. Lingering concerns about the UK's economic prospects should also restrict the BOE's actions and provide support for GBP bears. The market (including ourselves) is expecting a 50bps hike to 3.50% at tomorrow's BOE meeting, which is also implied by OIS. Therefore, we believe further gains in the cable are likely to be capped, given the BOE is unlikely to surprise the market tomorrow and the bleak UK economic outlook should continue to weigh on the GBP. We recommend watching the resistance of 1.2460 (which held overnight), on the daily chart. Support levels to watch for are at 1.2260 and subsequently at 1.2160, should today's UK CPI surprise on the downside.
- **USDJPY - Sharp fall in line with UST yields.** The pair was around 135.50 this morning after having seen a sharp fall yesterday following the release of slowing US Nov CPI data. The USDJPY is closely tracking the movement in UST yields and Powell's comments from the FOMC later looks to provide further impetus for the pair. Whilst hikes are expected to slow to 50bps, the Fed Chair is likely to emphasize the importance of the ultimate level of Fed rates and the time length it needs to stay restrictive. Such comments are likely to limit the downside for the USDJPY. Oct core machine orders was at 5.4% MoM. Key data releases this week include Oct IP (Wed) later and Nov trade data (Thurs). The pair is currently testing the 200-dma at 135.36 with the next level after that being 133.63 (2 Dec low). Resistance is seen at 138.95 (Nov 28 low) with the next at 141.09 (100-dma).
- **AUDUSD - A slower Grind Higher.** AUDUSD was last seen around 0.6830 after touching a high of 0.6893 overnight. Pair was buoyed by the positive risk sentiment and the USD decline. Resistance at 0.6902 remains key (200-dma). Mood in Asia seems to turn a tad cautious ahead of FOMC tonight. Watch for the Fed guidance especially the Summary of Economic projections that include the dot plot. With UST yields and the USD corrected quite significantly, there could be more room for upside now than before, especially if Powell leans a tad more hawkish than expected tonight or dots plot suggest a higher-than-expected peak rate at 4.85% that is priced by the markets. AUDUSD may thus soften. Support is marked by the 100-dma at 0.6680 before 0.6650. We also keep an ear out for Australian federal government's energy plan to cap energy bills for household

to watch at home. Treasurer Jim Chalmers had promised a plan by Christmas. Back on the AUDUSD chart, momentum is mildly bearish. Resistance remains at around 0.6905 (200-dma). Week ahead has Nov labour report on Thu before prelim. Mfg, Services PMI for Nov are due on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.24% from the implied mid-point of 1.3639 with the top estimated at 1.3367 and the floor at 1.3912.

- **USDSGD - *Cautious***. USDSGD traded at around 1.3470 levels this morning on the back improved risk sentiment overnight following softer-than-expected US CPI print. Based on the daily chart, key supports to watch for USDSGD are the 1.34 figure followed by the 1.3360 level (close to the top of our SGDNEER estimates). In the unlikely case that the Fed surprises the market, resistance levels are at 1.3550 followed by 1.3620. In the medium term, we remain vigilant of Covid risks delaying China's planned reopening, after China cancelled the Economic Work Conference on the back of a surge of Covid infections in Beijing. Singapore NODX and electronic exports data are due on Friday
- **SGDMYR - *Testing the upside***. SGDMYR tested 3.2880 levels, but quickly pared gains to trade at around the 3.27-figure this morning. On the daily chart, resistance levels are at 3.2860 and 3.2930 levels, with supports of 3.26 and 3.2520. We believe Malaysia's domestic political risks will continue to lend support for further potential upside for this cross and expect price action to remain within the 3.22-3.30 range this week.
- **USDMYR - *Decline with USD***. The pair was seen trading lower this morning around 4.3993 following the decline in the USD overnight with the release of a slowing US Nov CPI data. Oil prices also rallied yesterday although the pair was more likely driven down lower by US data. Support is seen at 4.3597 (5th Dec low) whilst resistance is at 4.4274 (200-dma) with the next at 4.4517.
- **USDCNH - *Bullish Divergence***. USDCNH softened overnight to levels around 6.9630 this morning. USDCNH remains trapped by opposing forces of concerns over the current Covid wave (that caused the delay of the closely watched central economic work conference scheduled to start on 15 Dec) and news of further easing of restrictions (Beijing allows tour groups in and out of City). That said, we reckon refinements thus far to Covid management policies have been mostly priced and any news of death counts surging or hospitals coming under strains could still swing the USDCNH back above the 7-figure. We see rallies above 7 as opportunities to short the pair towards the 6.80-figure. At the same time, PBoC is unlikely to shift its MLF rate on Thu in an environment of Covid surge and weak demand but we cannot rule out a potential move early next year. Despite the pullback, we see potential for broader USD cues and Covid developments to swing the USDCNH back above the 7-figure and that could be seen as opportunities to sell towards the 6.80 which would complete the head and shoulders formation. A bullish divergence also formed on the MACD forest vs. price actions.
- **1M USDIDR NDF - *Decline together with UST yields***. The pair was last seen trading at around 15567 this morning after a sharp fall

yesterday in line with the fall in UST yields following the release of US Nov CPI data. The pair has been closely tracking UST yields and the FOMC decision later together with Powell's comments are likely to provide some impetus for the movement of the pair. Nov trade data (Thurs) due later this week is also another key data point to watch to give some sense of the country's external position. Support is seen at 15301 (38.2% FI) whilst resistance is at 15838 (year high on 3 Nov).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.70	*3.72/68	Not traded
5YR MO 11/27	3.86	3.86	Unchanged
7YR MS 4/29	4.00	4.02	+2
10YR MO 7/32	4.10	4.12	+2
15YR MS 4/37	4.20	4.22	+2
20YR MY 10/42	4.39	4.40	+1
30YR MZ 6/50	4.50	4.55	+5
IRS			
6-months	3.69	3.69	-
9-months	3.69	3.69	-
1-year	3.69	3.69	-
3-year	3.62	3.64	+2
5-year	3.66	3.67	+1
7-year	3.78	3.77	-1
10-year	3.87	3.87	-

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Source: Maybank

*Indicative levels

- Participants in MYR government bonds market remained largely sidelined ahead of the US CPI print Tuesday night. Muted session with market tone tilted to the weak side as most were defensive in view of the US FOMC meeting as well. Little risk appetite and flows absent as liquidity remains soft given year-end seasonal factors.
- The MYR IRS market was relatively subdued ahead of a key US inflation data release. Only 5y IRS was reported dealt at 3.67%, 1bp higher than previous close. IRS rates were pretty much unchanged from the day before, while 3M KLIBOR moved higher again by another 1bp to 3.61%.
- GG space saw some bulky selling in the long dated bonds of Danainfra, though spreads were generally unchanged as it was offset by some buying flows for its intermediate bonds. There was also demand for Prasarana intermediate bonds which traded unchanged in spread. It was light trading for rated corporate bonds with flows skewed towards better buying and spreads tightened by 2-4bp, with Edra Energy and UMW Holdings the outperforming.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.26	3.23	-3
5YR	2.90	2.90	-
10YR	3.00	3.01	+1
15YR	3.03	3.03	-
20YR	2.88	2.87	-1
30YR	2.70	2.69	-1
50YR	2.74	2.74	-

Source: MAS (Bid Yields)

- SORA OIS curve bear-steepened, with the 5y rate higher by 5bp, reckoned driven by risk cutting ahead of the US CPI release and FOMC meeting. SGS market saw selling interest from real money in the 5y-15y tenors in the afternoon session after a tepid morning. Yields were little changed from previous close, and the 10y SGS bond-swap spread closed at -10bp.
- Another quiet session in Asian credit space as market awaited the US inflation reading and in view of the FOMC meeting this week. Tone was a tad biddish and spreads were generally unchanged to 5bp tighter. HK credits like Li & Fung, Lee & Man Paper Manufacturing and Nan Fung had better buying flows following the announcement of Hong Kong easing Covid rules. Korea IG space largely tepid except for some demand mainly in short ends. China HY credits traded firmer with benchmark property names being lifted 1-3pt higher. Non-China HY credits, however, were a tad softer as Indonesia and India names traded flattish to 1pt lower due to selling flows from real money.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.82	5.80	(0.03)
2YR	6.04	6.10	0.06
5YR	6.19	6.21	0.02
10YR	6.95	6.95	0.00
16YR	7.26	7.26	(0.00)
20YR	7.14	7.15	0.01
30YR	7.29	7.29	(0.00)

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* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government corrected as the investors were on “wait&see” mode for watching incoming result of various results of inflation and new policy rates by major central banks. Most investors, both from domestic and overseas, seemed still had strong attractiveness to invest on Indonesian bonds as this instruments offered relative high return amidst stable local currency and manageable domestic inflation at below 6% (although the government had realized their fiscal rationalization by hiking the subsidy oil prices). Furthermore, we believe Indonesian bond market to keep receiving positive sentiments after we saw recent developments on the latest declining pressures on the U.S. inflation and further loosening restriction on the Chinese mobilization. Hence, Indonesian government bonds' yields are expected to continue declining further.
- According to the Economist, The U.S. core consumer price index, a measure of inflation excluding food and energy costs, rose by just 0.2% in November, its second straight month at a subdued level. On Wednesday the Federal Reserve is expected to raise interest rates by just 0.5 percentage points, after four consecutive rises of 0.75 percentage points. Markets in Europe and America rose on the inflation news. Meanwhile, China withdrew its state-mandated “itinerary code” app that tracked people travelling to areas with high rates of covid-19. It is the latest sign that the authorities are loosening draconian lockdown restrictions after protests erupted against them two weeks ago. The app's removal comes ahead of Chinese New Year holidays next month when millions travel across the country to be with their families.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1215	113.92	0.7477	1.3041	0.9896	0.6989	125.9933	84.5853
R1	1.1187	112.37	0.7454	1.3005	0.9842	0.6965	124.8367	83.4727
Current	1.1153	111.09	0.7447	1.2962	0.9796	0.6931	123.9000	82.7300
S1	1.1106	110.04	0.7399	1.2920	0.9755	0.6898	123.0867	81.7947
S2	1.1053	109.26	0.7367	1.2871	0.9722	0.6855	122.4933	81.2293

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3981	4.3315	13347	49.8773	34.6323	1.5572	0.6322	3.1083
R1	1.3943	4.3275	13335	49.8297	34.5537	1.5544	0.6304	3.1042
Current	1.3918	4.3280	13343	49.8500	34.4980	1.5522	0.6274	3.1100
S1	1.3883	4.3160	13302	49.6907	34.4027	1.5465	0.6249	3.0937
S2	1.3861	4.3085	13281	49.5993	34.3303	1.5414	0.6212	3.0873

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.2511	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.25	25/1/2023	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.25	8/2/2023	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	3.10	7/2/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	4.25	25/1/2023	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	34,108.64	0.30
Nasdaq	11,256.81	1.01
Nikkei 225	27,954.85	0.40
FTSE	7,502.89	0.76
Australia ASX 200	7,203.27	0.31
Singapore Straits Times	3,271.28	0.98
Kuala Lumpur Composite	1,470.12	-0.29
Jakarta Composite	6,810.32	1.13
Philippines Composite	6,582.38	-0.04
Taiwan TAIEX	14,522.96	-0.61
Korea KOSPI	2,372.40	-0.03
Shanghai Comp Index	3,176.33	-0.09
Hong Kong Hang Seng	19,596.20	0.68
India Sensex	62,533.30	0.65
Nymex Crude Oil WTI	75.39	3.03
Comex Gold	1,825.50	1.85
Reuters CRB Index	275.03	2.10
MBB KL	8.75	0.57

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	263	3.053	3.053	2.975
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	3.225	3.225	3.225
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	5	3.488	3.488	3.488
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	3	3.526	3.526	3.526
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	3	3.534	3.534	3.534
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	25	3.726	3.726	3.632
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	170	3.53	3.607	3.53
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	3	3.747	3.747	3.747
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	2	3.785	3.785	3.785
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	68	3.763	3.818	3.763
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	2	3.865	3.865	3.865
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	5	3.921	3.921	3.921
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	391	3.854	3.892	3.847
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	6	3.916	3.937	3.916
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	24	4.019	4.019	3.998
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	10	4.067	4.067	3.985
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	4	3.538	3.538	3.538
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	5	4.02	4.02	4.02
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	78	4.066	4.084	4.031
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	44	4.09	4.105	4.077
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	3	4.119	4.119	4.119
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	4	4.058	4.177	4.058
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	15	4.2	4.2	4.074
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	4	4.155	4.23	4.155
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	62	4.236	4.236	4.119
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	4	4.27	4.27	4.25
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	11	4.294	4.315	4.294
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	107	4.392	4.392	4.325
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	2	4.319	4.319	4.319
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	3	4.458	4.458	4.458
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	3	4.472	4.472	4.472
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	57	4.559	4.559	4.495
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	500	3.076	3.095	3.076
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	4	3.119	3.119	3.119
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	30	3.872	3.872	3.872
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	20	4.205	4.205	4.205
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	20	4.291	4.291	4.291
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	2	4.315	4.315	4.315
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	1	4.687	4.687	4.687
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	120	4.701	4.71	4.67
Total			2,079			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 5.290% 22.11.2052 - Tranche No 133	GG	5.290%	22-Nov-52	5	4.86	4.86	4.86
CAGAMAS IMTN 2.780% 30.09.2024	AAA	2.780%	30-Sep-24	20	3.93	3.93	3.93
JOHORCORP IMTN 4.720% 11.06.2027	AAA	4.720%	11-Jun-27	11	4.82	4.921	4.82
SPETCHEM IMTN 4.830% 27.07.2027 (Sr1 Tr3)	AAA (S)	4.830%	27-Jul-27	10	4.25	4.25	4.25
SPETCHEM IMTN 5.050% 27.07.2029 (Sr1 Tr5)	AAA (S)	5.050%	27-Jul-29	5	4.4	4.4	4.4
SPETCHEM IMTN 5.420% 25.07.2036 (Sr1 Tr12)	AAA (S)	5.420%	25-Jul-36	10	4.909	4.911	4.909
YTL POWER MTN 3651D 24.3.2023	AA1	4.490%	24-Mar-23	15	4.086	4.086	4.086
SAMALAJU IMTN 5.45% 28.12.2027 - Issue No. 5	AA1 (S)	5.450%	28-Dec-27	15	4.611	4.631	4.611
UOBM 4.80% 25.07.2028	AA1	4.800%	25-Jul-28	30	4.04	4.04	4.023
MAYBANK IMTN 3.410% 05.08.2031	AA1	3.410%	5-Aug-31	1	4.702	4.708	4.702
IMTIAZ II IMTN08 4.970% 08.11.2027	AA2 (S)	4.970%	8-Nov-27	10	4.779	4.791	4.779
CIMB 4.950% 02.12.2032-T2 Sukuk Wakalah S3 T1	AA2	4.950%	2-Dec-32	1	4.658	4.658	4.654
MRCB20PERP IMTN Issue 4-8 3.750% 14.04.2023	AA- IS	3.750%	14-Apr-23	40	4.735	4.765	4.735
UEMS IMTN 5.000% 19.05.2023	AA- IS	5.000%	19-May-23	5	4.536	4.536	4.536
UEMS IMTN 5.030% 19.09.2025	AA- IS	5.030%	19-Sep-25	2	5.401	5.401	5.066
UEMS IMTN 5.150% 31.10.2025	AA- IS	5.150%	31-Oct-25	3	4.905	4.905	4.905
MYEG IMTN 5.850% 19.11.2027 - Series 1 Tranche 1	AA- IS	5.850%	19-Nov-27	1	5.336	5.731	5.336
MBSBBANK IMTN 5.250% 19.12.2031	A3	5.250%	19-Dec-31	30	4.987	4.991	4.987
EWCSB IMTN 5.850% 24.03.2026 - Series 1 Tranche 1	NR(LT)	5.850%	24-Mar-26	1	5.83	5.847	5.83
Total				215			

Sources: BPAM

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