

Global Markets Daily

Fed's Policy Decision Function Under Scrutiny

Dollar Eases a Tad, Calls for Policy Support in China

Dollar was nudged lower from its late Asian session high yesterday by the steeper-than-expected fall in US Jul housing starts (-9.6% m/m), even as industrial production remained resilient (+0.6% m/m). Markets will be on the lookout for both US retail sales and FoMC minutes tonight. On the latter, market players would likely scrutinize Fed officials' assessment of the economy, and search for hints on whether growth drags are increasingly featuring in the Fed's policy decision function. Meanwhile in China, Premier Li Keqiang urged local officials from six key provinces to boost consumption and offer more fiscal support via government bond issuance for investments. These six key provinces account for around 40% of the country's GDP. At last seen, USDCNH is shying away from key resistance near 6.8380.

RBNZ Hikes +50bps, NZD Sees Modest Boost

RBNZ hiked by +50bps to 3.00% as expected this morning, maintaining pace for a fourth straight meeting, and in effect leading the global pack in policy normalization. It assesses that the OCR could hit 3.69% by end-2022 before peaking around 4.1% in 2Q next year (higher than prior forecast). As of yesterday, markets were expecting a peak rate of around 3.94% in Apr next year. Post RBNZ decision though, this has shifted closer to the central bank's new outlook—i.e., peak at +4.2% in May next year. Adjustments in expectations for peak rate likely provided some support to NZD, with NZD swinging higher by around +40pips on the decision before halving gains at last seen.

US Retail Sales, EU GDP in Focus

Key data of interest today include US Retail sales (Jul), Eurozone GDP (2Q P), UK CPI, RPI (Jul).

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G7: Events & Market Closure

Date	Ctry	Event
17 Aug	NZ	RBNZ Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
15 Aug	KR, IN	Market Closure
16 Aug	IN	Market Closure
17 Aug	ID	Market Closure
18 Aug	PH	BSP Policy Decision
19 Aug	IN	Market Closure

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0171	↑ 0.11	USD/SGD	1.3785	↓ -0.04
GBP/USD	1.2096	↑ 0.34	EUR/SGD	1.4021	↑ 0.06
AUD/USD	0.7022	↓ -0.01	JPY/SGD	1.0269	↓ -0.73
NZD/USD	0.6346	↓ -0.33	GBP/SGD	1.6672	↑ 0.29
USD/JPY	134.22	↑ 0.68	AUD/SGD	0.9681	↓ -0.04
EUR/JPY	136.5	↑ 0.75	NZD/SGD	0.8748	↓ -0.33
USD/CHF	0.9496	↑ 0.41	CHF/SGD	1.4521	↓ -0.33
USD/CAD	1.2845	↓ -0.47	CAD/SGD	1.0734	↑ 0.44
USD/MYR	4.4668	↑ 0.17	SGD/MYR	3.2369	↓ -0.06
USD/THB	35.425	↓ -0.22	SGD/IDR	10703.78	↓ -0.09
USD/IDR	14768	↑ 0.17	SGD/PHP	40.5031	↓ -0.28
USD/PHP	55.84	↓ -0.01	SGD/CNY	4.9222	↑ 0.07

Implied USD/SGD Estimates at 17 August 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3668	1.3947	1.4226

G7 Currencies

- **DXY Index - *Minutes Eyed***. The DXY index started to slip from its late Asia high and was given a stronger nudge lower by the steeper-than-expected fall of Jul housing starts (-9.6%/m/m). On the other hand, industrial production rose a tad more than expected by around 0.6%/m/m in Jul from previous 0.0%. The headline was supported by stronger output of motor vehicles as well as the seasonal adjustment factor. Meanwhile, softer non-durable, non-energy as well as energy products belies the headline. The DXY steadied around 106.50 into Asia morning, ahead of the FOMC minutes release tonight. Market players would be looking for Fed officials' assessment of the economy. As a recap, Powell signalled that another 75bps hike could be appropriate in Sep and recent hawkish Fed speaks continue to support that scenario. The median projection based on the dots plot would be for target rate to be at 3.25-3.5% by end of this year, in line with what Fed Futures and OIS imply. Should the Minutes indicate a greater shift towards a data-dependent approach with more concerns of recession risks, markets may perceive the committee to be less hawkish and USD could ease further. 2y10y differential has widened a tad to 44bps. The greenback may continue to remain supported on dips ahead of the FOMC minutes release at 2am (SGT/KLT) but we prefer to fade rallies. On the daily chart, the DXY index was last seen around 106.50, supported by the 21-dma (106.30) and 50-dma (105.85). Bearish momentum has waned completely and there could be two-way risks intra-day. Resistance levels are now seen around 106.80 before 107.40. Data-wise, we have retail sales (Jul); business inventories (Jun) before the FOMC Meeting Minutes. Thu has Weekly jobless claims; existing home sales (Jul); leading index (Jul).
- **EURUSD - *Taking the Path of Least Resistance***. This pair slipped to levels around 1.0170. China's stuttering recovery increased the chances of a global growth slowdown, spurring flights to the safe haven USD and adding pressure on the EURUSD pairing. At home, Europe's benchmark power price has risen above EUR500/mwh with German electricity futures seen at EUR530.50/mwh, up 500% from a year ago. Manufacturers such as Nyrstar have started to pause production because of expensive power and there are plans to ration supplies to meet essential demand. Taken together, the path of least resistance could remain to the downside for the EURUSD, within the falling trend channel. Resistance remains at 1.0300. GE ZEW survey managed to undershoot the already low expectation with a print of -55.3 for Aug. That said, talks of the 2015 nuclear accord with Iran being revived could be providing some support to the EUR on dips. This is still being subjected to the review by the US and other signatories. A source was cited saying that Iran's response to the draft was "constructive". Data-wise, eyes on the FOMC Minutes release tonight for USD cue. Wed has EC employment (2Q P); GDP (2Q P); Thu has EC Construction Output (Jun); EC CPI (Jul F); Fri has GE PPI (Jul); ECB current account (Jun).
- **GBPUSD - *Falling Trend Channel Intact***. GBP steadied around 1.2110. Focus was on the Scottish yesterday as both Tory leadership

candidates (Sunak and Liz Truss) gave a speech to woo the Scottish conservatives yesterday amid calls for another independence referendum. Truss set the tone on maintaining the union and ignoring Sturgeon while Sunak wants to challenge First Minister Sturgeon and defeat the Scottish National Party at the polls. Support remains at 1.2020 before the next at 1.1890 and then at 1.1760. Resistance at 1.2270 before the next at 1.2405 (100-DMA). We continue to see more room for cable to decline further within the falling trend channel.

- **USDJPY - Sell Rallies.** USDJPY rose higher yesterday, alongside a modest recovery in UST yields, as US equities pushed higher and demand for treasuries pulled back a tad. Last seen at 134.10. Exports (+19.0%/y/y) and imports (+47.2%/y/y) for Jul clocked in at growth paces largely similar to prior month's and trade balance came in at a deficit reading of JPY1437bn, slightly wider than prior but still narrower versus May's JPY2391bn deficit. Recent decline in oil prices could help moderate energy import burden for Japan going forward. Bias to sell USDJPY rallies at this point. On technicals, bearish momentum on daily chart has moderated; RSI is not showing a clear bias. Support at 133.00 (50.0% fibo retracement from May low to Jul high), 131.45 (61.8% fibo), 129.60 (76.4% fibo). Resistance at 134.50 (38.2% fibo), 136.40 (23.6% fibo). Core machine orders for Jun grew by +6.5%/y/y versus expected +7.7%. CPI due Fri.

- **AUDUSD - Bearish Skew.** AUDUSD slid further towards the 21-dma support, marked at the 0.6980-level, helped not the least by the weaker-than-expected wage price index growth of around 0.7%/q/q for Q2. Westpac leading index also slipped by another -0.15%/m/m for Jul after clocking a decline of -0.17% for the month prior. Concerns on global growth slowdown and signs of softening demand conditions at home could continue to weigh on pro-cyclical AUD in the near-term. On the daily chart, bullish momentum has waned and stochastics are falling from overbought conditions. Support at 0.6980 (21-dma) remains intact before the next at 0.6930. Risks are now firmly tilted to the downside for AUDUSD. Resistance at 0.7150 (200-dma). For the rest of the week, we have Labour report (Jul) due on Thu.

- **USDCAD - Two-Way Risks.** USDCAD slipped overnight to levels around 1.2860. While headline CPI eased to 7.6%/y/y for Jul from previous 8.1%, core (common) actually picked up pace from previous 5.3%/y/y to 5.5%. Governor Tiff Macklem told the local press that "our job is not done yet - it won't be done until inflation gets back to the 2% target". His comment has raised the likelihood of a 75bps hike for Sep. Overall, a hawkish BoC could continue to provide some support for the CAD vs. peers. Momentum indicators are not showing any definitive directional cues at this point and eyes are on the FOMC Minutes for broader USD signals. Resistance at 1.2950 (30% Fibonacci retracement of the Jun-Jul rally) needs to be broken before the next at 1.3060 comes into view. Data-wise, industrial product price is due on Thu before retail sales for Jun is due on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.19% from the implied mid-point of 1.3947 with the top estimated at 1.3668 and the floor at 1.4226.

- **USDSGD - Sell Rallies.** USDSGD last seen at 1.3780, on par with levels seen yesterday morning. Regional sentiment drags from China's weaker-than-expected Jul activity indicators yesterday seem to be easing a tad. Singapore's non-oil domestic exports grew by +7.0%/y, versus expected +6.4% and 8.5% prior, displaying some overall resilience still. Bearish momentum on daily chart has moderated, while RSI is not showing a clear bias. More two-way swings may be seen in interim, with bias to sell rallies. Resistance at 1.3770 (76.4% fibo retracement from May low to Jul high) is being tested; next at 1.3880 (50.0% fibo). Support at 1.3670 (May low), 1.3510 (Apr low).
- **AUDSGD - Bullish Bias.** AUDSGD was last still seen around 0.9630, capped by the 100,200-dm at around 0.9780. Momentum is bullish but stochastics flag overbought conditions and could be turning lower. Support is seen around 0.9620 (21,50-dma). Resistance remains at 0.9780.
- **SGDMYR - RSI Overbought.** SGDMYR was last at 3.2390 levels, on par with levels seen yesterday morning. Bullish momentum on daily chart has moderated, while RSI shows signs of dipping lower from overbought conditions. Risks skewed a tad to the downside near-term. Support at 3.2265 (23.6% fibo retracement from Jul low to Aug high), 3.1980 (50.00% fibo), 3.1860 (61.8% fibo). Key resistance at 3.25 levels, before next some way off at 3.30.
- **USDMYR - Buoyant.** Pair was last near 4.4628 levels, edging slightly lower versus levels seen yesterday morning but largely remaining in buoyant ranges. Bearish pressures on oil remain intact alongside potential breakthrough in Iran talks (positive for supply) and growing global growth concerns (negative for demand). Resilient domestic growth momentum could help to temper, but not fully offset external sentiment drags in the interim. Momentum on daily chart is not showing a clear bias while RSI is rising towards near-overbought conditions. Support at 4.4320 (50-DMA), 4.3720 (100-DMA). Resistance at 4.50 (2017 high). Local equities was +0.5% this morning. Foreigners net bought +US\$38.9mn of equities in the last recorded session.
- **1m USDKRW NDF - Sell Rallies.** 1m USDKRW NDF was last seen at 1309, on par with levels seen yesterday morning. Despite more benign US equity performance overnight, regional risk sentiments remain somewhat mixed. Concerns over moderating external demand is likely to remain intact in the interim, given traction by softer data out of China and US recently. On the 1m USDKRW daily chart, bearish momentum has largely moderated while RSI is not showing a clear bias. Prefer to sell rallies in this phase. Support at 1300, 1293 (38.2% fibo retracement from May low to Jul high), 1282 levels (50% fibo). Resistance at 1315, 1329 (Jul high).

- **USDCNH - Risks Tilted to the Upside, Eye key Resistance at 6.8380.** Last seen around 6.8020. USDCNH-USDCNY premium was last at around 125pips, still above the Apr-Jul average of around 100pips. We see a risk of yuan depreciation possibly gathering momentum on a lethal combination of deteriorating macro backdrop and geopolitical tensions ahead of key political events such as the Party Congress and the US mid-term election. Eyes on the FOMC Minutes and whether most officials are on board to maintain the pace of 75bps hike to bring inflation more assuredly towards 2%. Should the Minutes indicate a greater shift towards a data-dependent approach with more concerns of recession risks, markets may perceive the committee to be less hawkish and USD could ease further. As for China, the latest activity report underscores anaemic domestic demand and justifies the unexpected rate cuts but lower interest rates may only provide some relief in the face of the zero-covid policies, property market malaise and potential slowdown in global growth. The USDCNY reference rate this morning was just 11pips below median estimates, signalling allowance for yuan to weaken further but we cannot rule out stronger guidance should speculative pressure on yuan becomes more sustained. Back on the USDCNH chart, momentum is slight bullish with resistance eyed at 6.8380. Support remains at 6.7620 (21-dma) before the next at 6.7277 (50-dma). Risks are tilted to the upside. Key resistance for the USDCNH at 6.8380 and we look for a break-out there that could potentially lift the pair above the psychological 7. In news, Premier Li Keqiang urged local officials from six key provinces to boost consumption and offer more fiscal support via government bond issuance for investments. These six key provinces account for around 40% of the country's GDP.
- **1M USDINR NDF - Two-way Risks.** The NDF was last seen around 79.50. INR was steadied by the fall in UST yields as well as the soft crude oil prices. The 80-figure is now a resistance before the next at 80.30. On the other hand, support is seen at 78.90 (50-DMA). We see two-way risks but INR may stand to be a tad more resilient relative to peers in an environment of softer crude oil prices and risk-off trades boosting the USTs. In data, Jul WPI eased less than expected to 13.93%/y from previous 15.18%.
- **1M USDIDR NDF - Some Support Emerging.** 1M NDF last seen at 14,770, largely on par with levels seen yesterday morning. Modest recovery in UST yields is a concern (UST10Y yield last seen at 2.82%), but continued wide trade surpluses in Indonesia should be able to temper part of the sentiment drags. Some interim support for USDIDR could be in play given broader dollar resilience. Momentum on daily chart is modestly bearish, while RSI is not showing a clear bias. Resistance at 14,900 (21-DMA), 15,200 (Jul high). Support at 14,700 (100-DMA), 14520 (200-DMA). 2Q current account due Fri.
- **USDTHB - Supported on Dips.** Pair last seen near 35.35, modestly lower versus levels seen yesterday morning. Positive comments on growth from BoT (i.e., upside to earlier foreign visitors projections) could be helping to anchor THB sentiments somewhat, but some signs of emerging dollar resilience might cap extent of interim USDTHB

downswings. Momentum on USDTHB daily chart is bearish while RSI is not showing a clear bias. Resistance at 35.6 (50-DMA), before 36.2 (21-DMA), 37.0 (recent high). Support at 35.1 (38.2% fibo retracement from Feb low to Jul high), 34.5 (50.0% fibo).

- **1M USDPHP NDF - Ranged.** 1m USDPHP NDF last seen at 55.95, easing lower versus levels seen yesterday morning, as the earlier dollar bounce stalled. Softening oil prices could also mean slightly less drags on the energy import burden front. For BSP on 18 Aug, Governor Medalla had indicated that the coming hike will be either a +25bps or +50bps move (to 3.50% or 3.75%), with consensus leaning towards the latter especially since Jul CPI surprised to the upside at 6.4% (vs. expected 6.1%). House view currently expects a total of +200bps rate hike this year to 4.00%. Bearish momentum on daily chart has moderated, while RSI is creeping higher. Resistance at 56.70 (recent high). Support at 55.40 (23.6% fibo retracement from Apr low to Jul high), 54.60 (38.2% fibo).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.46	3.47	+1
5YR MO 11/27	3.75	3.73	-2
7YR MS 4/29	*3.93/90	3.90	-2
10YR MO 7/32	3.94	3.95	+1
15YR MS 4/37	*4.23/18	*4.20/18	Not traded
20YR MY 10/42	4.38	4.38	Unchanged
30YR MZ 6/50	*4.56/51	*4.56/52	Not traded
IRS			
6-months	2.91	2.90	-1
9-months	3.06	3.05	-1
1-year	3.16	3.15	-1
3-year	3.47	3.45	-2
5-year	3.61	3.58	-3
7-year	3.71	3.67	-4
10-year	3.81	3.77	-4

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Source: Maybank

*Indicative levels

- Local government bonds remained lackluster as most still remained on the sidelines, though prices edged higher following the lower UST yields overnight. Profit takers capped the upside in local government bonds while bidders were defensive, preferring higher yields. Trades mostly centered at the belly of the GII and MGS curves. Very short dated MGS also saw bidding interest.
- IRS rates declined in tandem with the lower UST yields, with foreigners selling rates at the belly of the curve in the morning. But the downside was capped in the afternoon when payers emerged in the 5y rate, which dealt a few times in 3.54-57% range. The IRS curve bull-flattened for the day with rates ending 1-4bp lower. 3M KLIBOR edged 1bp higher to 2.71%.
- In PDS, flows picked up on better risk sentiment with buying flows dominating the front end and belly sectors. For GGs, GovCo 2024 traded 1bp tighter due to better demand. Rated corporate bonds traded flattish to 2bp tighter. TNB outperformed tightening 11bp at the belly while others dealt include Danum, GENM Capital and Edra Energy.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.65	2.61	-4
5YR	2.59	2.55	-4
10YR	2.67	2.63	-4
15YR	2.81	2.77	-4
20YR	2.94	2.89	-5
30YR	2.94	2.90	-4
50YR	3.02	2.97	-5

Source: MAS (Bid Yields)

- SORA OIS closed 1-5bp lower after bouncing off intraday lows. Rates drifted lower in thin trading and were down as much as 8bp at one point. The curve flattened moderately in contrast with the bull-steepening in US rates overnight. SGS space was also lackluster, though yields kept pace with the decline in SORA OIS. Aggressive bids at the very short end (<1y) drove yields down by as much as 10bp. But a high cutoff in the latest 3m MAS bill auction took the wind out of the sails. SGS yields closed 1-5bp lower in line with SORA OIS.
- Market tone broadly firmer in Asia credit market, tracking the sentiment in US equities and treasury markets overnight. IG spreads flattish to a touch tighter. Tech credits, such as Alibaba and Baidu, traded unchanged to 5bp tighter. Financial IGs tightened 1-3bp across the space on better real money buying flows. Meituan underperformed, with its 10y widening 40bp, following news of Tencent planning to sell some or all of its stake in the former, but it did rebound to just 10bp wider on the day after dip buyers emerged. In HY space, better quality China developers continued to climb on the back of headlines that policy makers are planning to provide liquidity support to selected developers via new onshore RMB bonds guaranteed and underwritten by SOEs. Demand from real money and fast money lifted Country Garden and CIFI Holdings 7-15pt higher at the front end. For sovereigns, INDONs and PHILIPs had two-way interests.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0235	135.68	0.7067	1.2184	6.8289	0.6399	138.0933	95.3370
R1	1.0203	134.95	0.7044	1.2140	6.8105	0.6372	137.2967	94.8030
Current	1.0178	134.04	0.7012	1.2113	6.7940	0.6367	136.4200	93.9780
S1	1.0131	133.22	0.6995	1.2030	6.7822	0.6318	135.3267	93.4090
S2	1.0091	132.22	0.6969	1.1964	6.7723	0.6291	134.1533	92.5490

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3826	4.4726	14795	56.2880	35.6963	1.4096	0.6606	3.2486
R1	1.3806	4.4697	14781	56.0640	35.5607	1.4058	0.6593	3.2427
Current	1.3781	4.4670	14771	55.8800	35.3580	1.4025	0.6585	3.2417
S1	1.3766	4.4617	14753	55.6420	35.3137	1.3978	0.6570	3.2322
S2	1.3746	4.4566	14739	55.4440	35.2023	1.3936	0.6559	3.2276

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	2.4779	-/10/2022	Tightening
BNM O/N Policy Rate	2.25	8/9/2022	Tightening
BI 7-Day Reverse Repo Rate	3.50	23/8/2022	Tightening Bias
BOT 1-Day Repo	0.75	28/9/2022	Neutral
BSP O/N Reverse Repo	3.25	18/8/2022	Tightening Bias
CBC Discount Rate	1.50	22/9/2022	Tightening
HKMA Base Rate	2.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.70	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.25	25/8/2022	Tightening
Fed Funds Target Rate	2.50	22/9/2022	Tightening
ECB Deposit Facility Rate	0.00	8/9/2022	Tightening Bias
BOE Official Bank Rate	1.75	15/9/2022	Tightening
RBA Cash Rate Target	1.85	6/9/2022	Tightening
RBNZ Official Cash Rate	3.00	17/8/2022	Tightening
BOJ Rate	-0.10	22/9/2022	Easing Bias
BoC O/N Rate	2.50	7/9/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	34,152.01	0.71
Nasdaq	13,102.55	-0.19
Nikkei 225	28,868.91	-0.01
FTSE	7,536.06	0.36
Australia ASX 200	7,105.39	0.58
Singapore Straits Times	3,253.79	-0.09
Kuala Lumpur Composite	1,518.78	0.98
Jakarta Composite	7,093.28	-0.50
Philippines Composite	6,850.64	1.67
Taiwan TAIEX	15,420.57	0.02
Korea KOSPI	2,533.52	0.22
Shanghai Comp Index	3,277.89	0.05
Hong Kong Hang Seng	19,830.52	-1.05
India Sensex	59,842.21	0.64
Nymex Crude Oil WTI	86.53	-3.22
Comex Gold	1,789.70	-0.47
Reuters CRB Index	287.67	-0.65
MBB KL	8.97	0.67

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	200	2.296	2.313	2.296
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	263	2.48	2.51	2.48
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	204	2.871	2.898	2.835
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	14	3.348	3.348	3.348
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	19	3.342	3.386	3.294
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	50	3.468	3.484	3.451
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	124	3.515	3.539	3.515
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	83	3.733	3.733	3.718
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	21	3.766	3.766	3.766
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	113	3.729	3.739	3.729
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	85	3.903	3.926	3.897
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	80	3.904	3.921	3.899
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	1	3.935	3.935	3.935
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	70	3.97	4.025	3.97
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	34	3.976	4.009	3.976
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	38	3.951	3.963	3.938
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	50	4.091	4.136	4.091
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	50	4.161	4.161	4.145
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	31	4.355	4.449	4.355
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	10	4.394	4.394	4.39
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	10	4.38	4.38	4.38
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	55	4.474	4.474	4.421
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	93	4.545	4.593	4.494
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	71	4.573	4.608	4.525
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	3	4.577	4.577	4.433
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	210	2.844	2.89	2.844
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	70	3.089	3.089	3.089
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	3	3.455	3.455	3.455
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	35	3.505	3.505	3.505
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	90	3.68	3.68	3.66
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	40	3.739	3.741	3.739
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	50	3.836	3.836	3.836
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	39	3.928	3.946	3.928
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	130	3.932	3.934	3.929
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	300	3.999	3.999	3.987
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	50	4.605	4.605	4.605
Total			2,784			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
GOVCO IMTN 4.270% 27.09.2024	GG	4.270%	27-Sep-24	150	3.597	3.602	3.597
PRASARANA SUKUK MURABAHAH 5.01% 14.09.2037 - S4	GG	5.010%	14-Sep-37	5	4.46	4.46	4.46
DANAINFRA IMTN 5.380% 21.04.2039 - Tranche No 18	GG	5.380%	21-Apr-39	5	4.51	4.51	4.51
DANAINFRA IMTN 5.140% 22.07.2039 - Tranche No 24	GG	5.140%	22-Jul-39	5	4.521	4.521	4.521
CAGAMAS IMTN 3.550% 28.11.2024	AAA	3.550%	28-Nov-24	30	3.807	3.817	3.807
PLUS BERHAD IMTN 4.640% 10.01.2025 - Series 1 (9)	AAA IS	4.640%	10-Jan-25	20	3.809	3.853	3.809
DANUM IMTN 3.070% 21.02.2025 - Tranche 4	AAA (S)	3.070%	21-Feb-25	10	3.914	3.914	3.901
DANUM IMTN 4.020% 30.06.2025 - Tranche 13	AAA (S)	4.020%	30-Jun-25	15	3.952	3.952	3.952
AMAN IMTN 4.400% 12.04.2027 - Tranche No. 18	AAA IS	4.400%	12-Apr-27	10	4.148	4.153	4.148
JOHORCORP IMTN 4.720% 11.06.2027	AAA	4.720%	11-Jun-27	1	4.416	4.567	4.416
DANUM IMTN 4.680% 29.06.2029 - Tranche 14	AAA (S)	4.680%	29-Jun-29	25	4.309	4.311	4.309
TENAGA IMTN 4.730% 29.06.2029	AAA	4.730%	29-Jun-29	18	4.2	4.2	4.2
SABAHDEV MTN 1096D 30.7.2024 - Tranche 1 Series 1	AA1	4.400%	30-Jul-24	1	3.664	4.507	3.664
GENM CAPITAL MTN 3653D 11.7.2028	AA1 (S)	5.300%	11-Jul-28	81	5.168	5.18	4.924
UOBM MTN 3.00% 02.8.2030	AA1	3.000%	2-Aug-30	40	4.11	4.133	4.11
IMTIAZ II IMTN 3.900% 19.04.2028	AA2 (S)	3.900%	19-Apr-28	14	4.562	4.562	4.558
GAMUDA IMTN 4.790% 27.11.2023	AA3	4.790%	27-Nov-23	10	3.578	3.61	3.578
EDRA ENERGY IMTN 6.090% 04.01.2030 - Tranche No 17	AA3	6.090%	4-Jan-30	30	4.722	4.722	4.718
ALLIANCEB MTN 5477D 26.10.2035	A2	4.050%	26-Oct-35	1	5.382	5.382	5.382
CRE IMTN 6.500% 04.09.2120	NR(LT)	6.500%	4-Sep-20	1	7.085	7.097	7.085
CRE IMTN 6.500% 04.09.2120	NR(LT)	6.500%	4-Sep-20	1	7.141	7.146	7.141
Total				472			

Sources: BPAM

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