

Global Markets Daily

Pushbacks Continue

Pushbacks Continue from Fed officials, Lifting the USD

The opinions of Fed officials remained in focus with Bullard sounding the most hawkish of late with call for the Fed Fund target rate to be at least 5.00-5.25% to be sufficiently restrictive. He mentioned that “any signs of disinflation so far are tentative at best but hope 2023 will be the year when it happens”. US bourses gapped down at open with UST 2y yield a tad higher at 4.45% (at last seen). The 2y10y inversion continues to deepen to around -70bps. Later in the session, Fed Kashkari said it is “an open question” as to how high terminal rate needs to get inflation back to 2%. The USD rose against most currencies before paring gains into Asia.

UK's Autumn Statement Mostly Within Expectations

UK Chancellor Hunt's Autumn Statement was a GBP55bn package of mostly tax increases that includes windfall taxes on energy firms, a cut in the top tax threshold from GBP150K to GBP125,140 amongst others. The triple lock for welfare payments was protected with payments set to rise in line with inflation, extra payments to help the poorest households cope with rising cost of living, as well as spending on the National Health Services and education. Taken together, Chancellor Hunt effectively raised tax revenue from the wealthiest to help the poorest, protected the pensioners from inflation and invested in healthcare and education. The projections from the Office of Budgetary Responsibility were dire with GDP expected to contract 1.4% for 2023 vs. previous projection of +1.8% growth with real household disposable income per person to fall more than 7% over the next two years. GBPUSD fell to a low of 1.1764, weighed also by the USD strength. Earlier yesterday, BSP hiked 75bps to 5.00% while BI raised its reverse repo rate by a larger 50bps to support the rupiah.

Other Key Data/Event in Focus

Onshore markets in Malaysia are closed today for polling day tomorrow. Data-wise, UK retail sales, JP CPI, PH and ID BoP data are due before US existing home sales, leading index.

Analysts

Saktiandi Supaat
(65) 6320 1379
saktiandi@maybank.com.sg

Fiona Lim
(65) 6320 1374
fionalim@maybank.com.sg

G7: Events & Market Closure

Date	Ctry	Event
14 Nov	US-China	Xi-Biden Meeting at Bali
15 - 16 Nov	G20	G20 Summit of Leaders
17 Nov	UK	Autumn Statement

AXJ: Events & Market Closure

Date	Ctry	Event
14-19 Nov	APEC	APEC Economic Leaders' Week
17 Nov	PH	BSP Policy Decision
17 Nov	ID	BI Policy Decision
18 Nov	MA	Market Closure
19 Nov	MA	Malaysia's 15 th General Election

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0362	↓ -0.32	USD/SGD	1.3745	↑ 0.31
GBP/USD	1.1864	↓ -0.42	EUR/SGD	1.4243	↑ 0.01
AUD/USD	0.6685	↓ -0.83	JPY/SGD	0.9803	↓ -0.16
NZD/USD	0.6129	↓ -0.36	GBP/SGD	1.6306	↓ -0.12
USD/JPY	140.2	↑ 0.50	AUD/SGD	0.9191	↓ -0.49
EUR/JPY	145.29	↑ 0.18	NZD/SGD	0.8424	↓ -0.06
USD/CHF	0.9517	↑ 0.74	CHF/SGD	1.4441	↓ -0.45
USD/CAD	1.3328	↓ -0.01	CAD/SGD	1.0313	↑ 0.32
USD/MYR	4.5527	↑ 0.18	SGD/MYR	3.3118	↓ -0.30
USD/THB	35.85	↑ 0.25	SGD/IDR	11417.01	↑ 0.15
USD/IDR	15663	↑ 0.40	SGD/PHP	41.8481	↓ -0.25
USD/PHP	57.363	↑ 0.02	SGD/CNY	5.2	↑ 0.41

Implied USD/SGD Estimates at 18 November 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3564	1.3841	1.4118

G7 Currencies

- **DXY Index - Decline Slows.** The DXY index hovered around 106.60 as we write this morning, a tad firmer. US data was weak with Philly Fed business outlook plunging to -19.4 for Nov vs. previous -8.7. Housing starts and permits were also modestly lower in Oct, down -4.2% m/m and -2.4% respectively. The opinions of Fed officials remained in focus with Bullard sounding the most hawkish of late with call for the Fed Fund target rate to be at least 5.00-5.25% to be sufficiently restrictive. He mentioned that “any signs of disinflation so far are tentative at best but hope 2023 will be the year when it happens”. US bourses gapped down at open with UST 2y yield a tad higher at 4.45% (at last seen). The 2y10y inversion continues to deepen to around -70bps. Later in the session, Fed Kashkari said it is “an open question” as to how high terminal rate needs to get inflation back to 2%. The USD strengthened against most currencies before paring gains into Asia. We continue to look for markets to trade in caution as more hawkish reminders from Fed officials could continue to provide support for the USD and UST yields on dips. Support around 105 for the DXY index remains intact. On the daily chart, bearish momentum is waning. Stochastics are turning from oversold conditions. We see two-way risks at this point. Data-wise, existing home sales and leading index on Fri.
- **EURUSD - Lagarde eyed.** EURUSD hovered around 1.0370 this morning. This pair has been swivelling around this level for much of the past few sessions. While the mildly positive development on the geopolitical conflict in Ukraine provides some underpinning for the EUR, further gains could be cramped by whispers that ECB officials are now considering downsizing the next hike to 50bps in light of growth concerns. In addition, a 50bps hike will left deposit rate to 2% which would be close to a neutral rate. That said, inflation remained on the acceleration with Oct CPI at 10.6%y/y vs. 9.9%/ Eyes on Lagarde’s speech later alongside other ECB officials’ speaks. Any signs of growth concerns or mention on the size of the rate hike could be taken to be dovish and that would be negative for the EUR. On the EURUSD chart, the pair is last seen around 1.0370 with stochastics in overbought conditions. Further bullish extension is likely to be limited. Any pullback could meet support around 1.0230 before the next at 1.0030 (100-dma). 21-dma is on the brink of crossing the 100-dma to the upside. We look for consolidative trade within 1.00-1.05 as headwinds are mostly priced in and a peace settlement/ceasefire is not but could be hard to achieve.
- **GBPUSD - Bearish Divergence.** GBPUSD hovered around 1.1888 this morning. UK Chancellor Hunt’s Autumn Statement was a GBP55bn package of mostly tax increases that includes windfall taxes on energy firms, a cut in the top tax threshold from GBP150K to GBP125,140. The triple lock for welfare payments was protected with payments set to rise in line with inflation and there are even extra payments to help poorest households cope with rising cost of living, as well as spending on the National Health Services and education. Taken together, Chancellor Hunt effectively raise tax revenue from the wealthiest to help the poorest, protect the pensioners from

inflation and invest in healthcare and education. The projections from the Office of Budgetary Responsibility were quite dire with GDP expected to contract 1.4% for 2023 vs. previous projection of +1.8% growth with real household disposable income per person to fall more than 7% over the next two years. GBPUSD fell to a low of 1.1764, weighed also by the USD strength before rising a tad into Asia. Back on the daily GBPUSD chart, spot is seen at 1.1888. Recent price action has formed a bearish divergence with MACD forest. Resistance is still seen round 1.2020 before 1.2270. Support is seen around 1.1650 (100-dma) before 1.1510 (21-dma). Data-wise, GfK consumer confidence improved marginally to -44 for Nov from previous -47. Uk retail sales for Oct is due later.

- **USDJPY - Consolidation Likely.** USDJPY last seen around 140.30, a tad higher as Fed Bullard's hawkish comments on terminal rate being at least 5.00-5.25% to be sufficient restrictive lifted UST yields. Momentum on daily chart is bearish but waning. Stochastics show signs of turning from oversold condition but that could also mean more consolidation. Support is seen at 135.60, before next at 131.60. Rebounds to meet resistance at 140.30 (100-dma), 142.60 before 145.00. We look for consolidation within the 137-142 range for now.
- **AUDUSD - Mildly Bearish.** AUDUSD softened to levels around 0.6700, weighed by the combination of USD rebound as well as weakened risk appetite. In addition, some concerns on China's Covid situation that could hamper its demand recovery could also weigh on the AUDUSD. We do not rule out further bearish retracements in intra-day trades. On the daily AUDUSD chart, spot printed 0.6705 and we may see further moves towards support at 0.65 (21-dma). Technicals are mixed at this point with stochastics showing signs of turning from overbought conditions and bullish momentum waning. However, 21-dma has just made a bullish crossover on the 50-dma and possibly en-route towards the 100-dma. As such, expect bearish retracements to remain shallow.

Asia ex Japan Currencies

SGDNEER trades around +0.96% from the implied mid-point of 1.3841 with the top estimated at 1.3564 and the floor at 1.4118.

- **USDSGD - Consolidative Price Action.** Pair was last seen around 1.3740, settling into sideways trades recently as Fed Bullard's hawkish comment of getting Fed Fund Target Rate to at least 5.0-5.25% spooked markets, rising Covid infections in China that could force authorities there to revert back to broader lockdowns keep this pair supported on dips. Nodx fell -5.6% in Oct, the first contraction since Nov 2020. External shipments were weighed by electronics and non-electronics, a sign of slowing global growth. Our economist maintains NODX growth forecast at 5-6% for 2022 and -4 to -1% for 2023. 3Q final GDP is due on 23 Nov and our economist expects slight downgrade to +4.2% due to softer-than-expected manufacturing growth. On the USDSGD daily chart, technical indicators are rather mixed now. Momentum is bearish but waning. Stochastics are turning higher from oversold condition. We continue to look for consolidation within the 1.3660-1.40. Rebounds to meet interim resistance around 1.3770 before 1.3860 (76.4% Fibonacci retracement of the Aug-Sep rally).
- **SGDMYR - Bearish Reversal Some Ways to Go.** SGDMYR was last seen around 3.3140, little changed from levels seen this time yesterday. Momentum on daily chart is bearish, while stochastics are falling from overbought conditions. Base on the momentum indicators, this cross could still have some ways to go in bearish extensions and a retest of the 50-dma at 3.2870 cannot be ruled out. This support remains intact before the next is seen around 3.2450 (100-dma). Resistance at 3.3420 (21-dma). That said, MYR caution due to ongoing GE15 uncertainties (that could last for 2 quarters) could mean intermittent support for the SGDMYR on further bearish.
- **USDMYR - Onshore markets are closed today for GE15 tomorrow.**
- **USDCNH - Bullish Risks Growing.** USDCNH was last seen around 7.1460. Covid situation and authority's management are likely to be closely monitored for any signs of reversions to broad lockdowns as infections rise. In addition, hawkish Fed Bullard's expectations for Fed Fund Target Rate to be raised to a minimal level of 5.0-5.25% also lifted UST yields and spooked markets. On USDCNH technicals, momentum is bearish but waning. Stochastics are oversold and showing signs of turning higher. Bullish risks are arising for the pair and 7.15-resistance could be tested again and broken soon. Given the challenges of Covid outbreaks at home that could hamper demand recovery as well as a somewhat hawkish PBoC that spurred a jittery sell-off in the domestic bond markets, we look for this pair to head towards next resistance is seen around 7.22 (21-dma). Key support seen around 6.9740 (100-dma) beyond the immediate 7.0480. The resistance is seen around 7.1510 (50-dma) before the next at 7.22.
- **1M USDIDR NDF - Consolidation Likely For Now.** 1M NDF was last seen around 15710, well off its recent low of 15385. BI hiked by 50bps

to 5.25% for the third consecutive meeting and the central bank expressed concerns about high inflation expectations and the Governor reiterated that the BI will strengthen the monetary policy response to ensure core inflation returns to target range of 2-4% in 1H 2023. Our economist looks for BI to hike another 25bps in the final meeting for this year on 22 Dec and a further 50bps hike in 1H 2023. This takes into account that Fed could raise policy rate to 5-5.25% by 2Q 2023. This could provide some support for the rupiah. The 1M NDF was last seen around 15710 this morning, weighed by broader USD downmove and slightly positive risk sentiment in early Asia morning. Foreign investors had sold U\$10.2mn of local equities on 17 Nov and bought \$118.3mn of bonds on 15 Nov (last available data).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.81	3.82	+1
5YR MO 11/27	4.15	4.18	+3
7YR MS 4/29	4.23	4.28	+5
10YR MO 7/32	4.31	4.26	-5
15YR MS 4/37	4.50	4.48	-2
20YR MY 10/42	4.68	4.62	-6
30YR MZ 6/50	4.71	4.68	-3
IRS			
6-months	3.63	3.65	+2
9-months	3.81	3.83	+2
1-year	3.90	3.94	+4
3-year	4.01	4.06	+5
5-year	4.10	4.14	+4
7-year	4.22	4.28	+6
10-year	4.32	4.39	+7

Winson Phoon
(65) 6340 1079
winsonphoon@maybank.com

Se Tho Mun Yi
(603) 2074 7606
munyi.st@maybank-ib.com

Source: Maybank

*Indicative levels

- Ringgit government bonds underperformed the rally in USTs in a muted session with thin liquidity as some participants were not keen to add risk before the General Election. Short dated bonds were under slight selling pressure, particularly the 5y benchmark, with front end yields higher by 1-5bp. Long end bonds, however, rallied with yields from the 10y tenor onwards lower by 2-6bp and 20y MGS benchmark outperformed on the back of foreign interest.
- MYR IRS curve was initially quoted lower alongside lower UST yields overnight, but the entire curve rapidly reversed direction and gained momentum upwards as the day progressed. 3y and 5y IRS traded at 4.01-04% and 4.15-16% respectively, and rates ended 2-7bp higher above previous close. Although there was two-way interest, rates movement was choppy ahead of the GE15. 3M KLIBOR remained at 3.49%.
- Corporate bond market saw better bids for short dated AAA bonds with yields lower by 2-9bp, led by Cagamas 2023 and 2024. PASB also saw better buying interest. At the belly of the AAA curve, Tenaga 2032 traded 1bp weaker. AA credits generally traded unchanged, such as bank subdebts and Samalaju bonds. Most of the activity was in the morning as market turned muted in the afternoon given the long weekend.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.09	3.03	-6
5YR	3.08	2.98	-10
10YR	3.23	3.14	-9
15YR	3.22	3.14	-8
20YR	3.09	3.01	-8
30YR	2.96	2.89	-7
50YR	2.96	2.90	-6

Source: MAS (Bid Yields)

- Although there was still corporate loan hedging interest, SORA OIS rates ended lower tracing the UST yields' overnight movement with 5y SORA rate down 2bp to 3.33%. In addition to tracking lower UST yields, SGS market continued to see decent buying interest in the 10y tenor and beyond. 10y SGS yield lowered 9bp and the corresponding bond-swap spread was 4bp wider at +8bp.
- Risk sentiment softened after the stronger-than-expected retail sales data weighed on equities and some Fed officials talked down the likelihood of pausing rate hikes. Selling flows widened China IGs by 1-4bp and India IGs by 3-5bp. Malaysia USD space was muted and IGs unchanged in lieu of the upcoming General Election. Asian sovereign bonds traded 3-5bp wider in spreads, though prices were little changed. Tencent firmer as its announcement of a divestment in Meituan and SEA Ltd was seen as credit positive. Meituan, however, had a negative reaction as its bonds widened 10-15bp and its share price fell. HY credits saw selling interest on the back of profit taking and traded 2-3pt lower.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	6.32	6.41	0.09
3YR	6.77	6.77	0.01
5YR	6.82	6.83	0.02
10YR	7.03	7.04	0.01
15YR	7.48	7.43	(0.05)
20YR	7.14	7.15	0.01
30YR	7.57	7.56	(0.00)

Analyst

Myrdal Gunarto
 (62) 21 2922 8888 ext 29695
 MGunarto@maybank.co.id

* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds slightly weakened amidst a discounted valuation, following a depreciation on Rupiah against US\$ yesterday. Meanwhile, further weakening on Indonesian government bond restrained after Bank Indonesia decided to continue applying its tightening monetary policy.
- Bank Indonesia still continues to apply its tightening monetary policies by lifting its policy rate by 50 bps to 5.25%. It's anticipative measures that applied by Indonesian Central Bank amidst recent persistent global pressures to the imported inflation side, especially through the transmission of local currency against US\$. Higher policy rate is expected to keep maintaining an attractiveness on Indonesian investment return, hence it will keep global investor to refrain shifting their funds from Indonesia. Overall, Indonesian economic fundamental condition remains supportive to create appreciation on Indonesian Rupiah, therefore the local economic condition to keep favorable further. There are still room for Bank Indonesia to hike its policy rate again at least 25 bps in Dec-22, if the Rupiah keeps depreciating against US\$ further.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0459	141.80	0.6807	1.2056	7.2277	0.6224	146.0900	94.6093
R1	1.0410	141.00	0.6746	1.1960	7.1877	0.6176	145.6900	94.1957
Current	1.0364	140.30	0.6691	1.1865	7.1530	0.6132	145.4100	93.8770
S1	1.0309	139.14	0.6629	1.1766	7.0989	0.6073	144.6700	93.2637
S2	1.0257	138.08	0.6573	1.1668	7.0501	0.6018	144.0500	92.7453

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3856	4.5869	15725	57.5950	36.1900	1.4286	0.6453	3.3427
R1	1.3800	4.5698	15694	57.4790	36.0200	1.4264	0.6409	3.3272
Current	1.3758	4.5565	15665	57.3850	35.9070	1.4254	0.6372	3.3148
S1	1.3691	4.5383	15642	57.2860	35.6880	1.4219	0.6338	3.3033
S2	1.3638	4.5239	15621	57.2090	35.5260	1.4196	0.6311	3.2949

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.9793	1/4/2023	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	2.85	6/12/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	33,546.32	-0.02
Nasdaq	11,144.96	-0.35
Nikkei 225	27,930.57	-0.35
FTSE	7,346.54	-0.06
Australia ASX 200	7,135.65	0.19
Singapore Straits Times	3,286.04	0.61
Kuala Lumpur Composite	1,448.38	-0.15
Jakarta Composite	7,044.99	0.44
Philippines Composite	6,403.74	0.18
Taiwan TAIEX	14,535.23	-0.01
Korea KOSPI	2,442.90	-1.39
Shanghai Comp Index	3,115.44	-0.15
Hong Kong Hang Seng	18,045.66	-1.15
India Sensex	61,750.60	-0.37
Nymex Crude Oil WTI	81.64	-4.62
Comex Gold	1,777.80	-0.74
Reuters CRB Index	277.60	-1.83
MBB KL	8.51	0.12

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	522	2.783	2.815	2.527
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	32	2.588	2.778	2.588
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	3.037	3.037	3.037
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	4	3.543	3.543	3.543
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	2	3.53	3.53	3.527
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	70	3.831	3.844	3.789
MGS 3/2005 4.837% 15.07.2025	4.837%	15-Jul-25	30	3.9	3.9	3.9
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	86	3.908	3.912	3.84
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	68	4.001	4.001	3.979
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	3	4.036	4.036	4.036
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	468	4.168	4.213	4.112
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	63	4.141	4.221	4.141
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	23	4.279	4.279	4.182
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	15	4.334	4.334	4.3
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	37	4.355	4.355	4.338
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	12	4.352	4.373	4.352
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	39	4.283	4.307	4.25
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	21	4.412	4.448	4.412
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	4	4.502	4.502	4.502
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	3	4.45	4.485	4.45
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	21	4.473	4.582	4.473
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	2	4.476	4.476	4.444
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	11	4.643	4.643	4.631
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	10	4.694	4.869	4.664
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	80	4.622	4.665	4.607
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.756	4.756	4.756
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	96	4.771	4.782	4.736
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	2	4.818	4.818	4.798
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	8	4.689	4.874	4.675
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	30	3.193	3.193	3.193
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	5	3.643	3.643	3.643
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	167	3.893	3.893	3.834
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	55	4.204	4.204	4.145
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	151	4.354	4.362	4.331
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	2	4.38	4.38	4.371
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	295	4.4	4.4	4.375
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	1	4.807	4.807	4.665
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	30	4.634	4.639	4.634
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	10	4.699	4.699	4.699
Total			2,481			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.29% 24.02.2023 - Series 7	GG	4.290%	24-Feb-23	2	3.222	3.261	3.222
SME BANK IMTN 4.030% 22.03.2024	GG	4.030%	22-Mar-24	2	3.747	3.755	3.747
DANUM IMTN 3.960% 09.05.2023 - Tranche 3	AAA (S)	3.960%	9-May-23	25	3.452	3.452	3.452
CAGAMAS IMTN 4.500% 25.05.2023	AAA	4.500%	25-May-23	55	3.491	3.491	3.45
PASB IMTN 4.000% 04.06.2024 - Issue No. 13	AAA	4.000%	4-Jun-24	10	3.952	3.952	3.952
CAGAMAS IMTN 2.780% 30.09.2024	AAA	2.780%	30-Sep-24	30	3.953	3.953	3.953
DANUM IMTN 4.020% 30.06.2025 - Tranche 13	AAA (S)	4.020%	30-Jun-25	10	4.252	4.252	4.248
PASB IMTN 3.830% 11.11.2027 - Issue No. 33	AAA	3.830%	11-Nov-27	5	4.57	4.57	4.57
WESTPORTS IMTN 4.900% 13.12.2027	AAA	4.900%	13-Dec-27	4	4.556	4.561	4.556
PASB IMTN 3.730% 02.06.2028 - Issue No. 31	AAA	3.730%	2-Jun-28	4	4.6	4.604	4.6
SPETCHEM IMTN 5.010% 27.07.2028 (Sr1 Tr4)	AAA (S)	5.010%	27-Jul-28	20	4.759	4.781	4.759
SPETCHEM IMTN 5.110% 25.07.2031 (Sr1 Tr7)	AAA (S)	5.110%	25-Jul-31	20	4.979	4.981	4.979
TENAGA IMTN 4.840% 30.06.2032	AAA	4.840%	30-Jun-32	50	4.888	4.891	4.888
SAMALAJU IMTN 5.35% 28.12.2026 - Issue No. 4	AA1 (S)	5.350%	28-Dec-26	8	4.664	4.669	4.664
PUBLIC SUB-NOTES 3.72% 18.12.2029 Tranche 7	AA1	3.720%	18-Dec-29	5	4.296	4.296	4.296
MAYBANK IMTN 3.410% 05.08.2031	AA1	3.410%	5-Aug-31	12	4.6	4.606	4.6
PIBB T4 SubSukuk Murabahah 4.40% 28.07.2032	AA1	4.400%	28-Jul-32	4	4.634	4.639	4.634
NORTHPORT IMTN 5.780% 19.12.2024	AA IS	5.780%	19-Dec-24	60	4.345	4.361	4.345
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	5	4.922	4.922	4.922
RHBBANK MTN 3653D 28.9.2032	AA2	4.400%	28-Sep-32	4	4.706	4.924	4.702
WCT IMTN 5.170% 23.10.2023	AA- IS	5.170%	23-Oct-23	10	4.973	4.985	4.973
PRESS METAL IMTN 4.000% 15.08.2025	AA3	4.000%	15-Aug-25	4	4.502	4.51	4.502
BGSM MGMT IMTN 4.920% 29.08.2025 - Issue No 13	AA3	4.920%	29-Aug-25	10	4.403	4.41	4.403
PONSB IMTN 4.990% 30.06.2027 - Series 2 Tranche 1	AA3 (S)	4.990%	30-Jun-27	5	4.901	4.901	4.901
MYEG IMTN 5.850% 19.11.2027 - Series 1 Tranche 1	AA- IS	5.850%	19-Nov-27	2	5.503	5.503	5.388
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	1	4.863	5.116	4.863
Total				366			

Sources: BPAM

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Published by:



Malayan Banking Berhad
(Incorporated In Malaysia)

Foreign Exchange
Singapore
Saktiandi Supaat
Head, FX Research
saktiandi@maybank.com.sg
(+65) 6320 1379

Fiona Lim
Senior FX Strategist
Fionalim@maybank.com.sg
(+65) 6320 1374

Yanxi Tan
FX Strategist
tanyx@maybank.com.sg
(+65) 6320 1378

Indonesia
Juniman
Chief Economist, Indonesia
juniman@maybank.co.id
(+62) 21 2922 8888 ext 29682

Myrdal Gunarto
Industry Analyst
MGunarto@maybank.co.id
(+62) 21 2922 8888 ext 29695

Fixed Income
Malaysia
Winson Phoon
Head, Fixed Income
winsonphoon@maybank.com
(+65) 6340 1079

Se Tho Mun Yi
Fixed Income Analyst
munyi.st@maybank-ib.com
(+60) 3 2074 7606

Sales
Malaysia
Zarina Zainal Abidin
Head, Sales-Malaysia, Global Markets
zarina.za@maybank.com
(+60) 03- 2786 9188

Singapore
Janice Loh Ai Lin
Head of Sales, Singapore
jloh@maybank.com.sg
(+65) 6536 1336

Indonesia
Endang Yulianti Rahayu
Head of Sales, Indonesia
EYRahayu@maybank.co.id
(+62) 21 29936318 or
(+62) 2922 8888 ext 29611

Shanghai
Joyce Ha
Treasury Sales Manager
Joyce.ha@maybank.com
(+86) 21 28932588

Hong Kong
Joanne Lam Sum Sum
Head of Corporate Sales Hong Kong
Joanne.lam@maybank.com
(852) 3518 8790

Philippines
Angela R. Ofrecio
Head, Global Markets Sales
Arofrecio@maybank.com
(+632 7739 1739)