

Global Markets Daily

UK Should Have a New PM by Monday

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Widening USDCNH-USDCNY Premium Underscores Yuan Pressure

USDCNY reference rate is set at 7.1186, -890pips below median estimates polled by Bloomberg. The strong fixing bias ensures that the USDCNY spot can be capped by the trading band of 7.26 for today (the 13th consecutive session of almost flat fixing that keeps the trading upper bound between 7.24-7.26). The USDCNH-USDCNY premium could be widening more persistently given the strong fixing bias that caps the onshore. Such signs of depreciation pressure could also spill over to regional EM FX (including KRW, TWD, SGD, MYR).

What We Watch Today

For data today, New Zealand just released its Sep trade numbers. Deficit narrowed to NZD1.6bn vs. previous -NZD2.6bn. UK retail sales is due followed by foreign reserves for MY and TH. Canada is due to release retail sales while Fed Williams and Evans are due to speak tonight.

Analysts

Saktiandi Supaat
(65) 6320 1379
saktiandi@maybank.com.sg

Fiona Lim
(65) 6320 1374
fionalim@maybank.com.sg

Tan Yanxi
(65) 6320 1378
tanyx@maybank.com.sg

G7: Events & Market Closure

Date	Ctry	Event
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AXJ: Events & Market Closure

Date	Ctry	Event
16 -22 Oct	CH	20 th National Congress
17 Oct	CH	MLF (1-Yr)
20 Oct	ID	BI Policy Decision

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9773	↓ -0.86	USD/SGD	1.425	↑ 0.30
GBP/USD	1.1219	↓ -0.89	EUR/SGD	1.3928	↓ -0.53
AUD/USD	0.627	↓ -0.62	JPY/SGD	0.9507	↓ -0.17
NZD/USD	0.5671	↓ -0.25	GBP/SGD	1.5992	↓ -0.59
USD/JPY	149.9	↑ 0.43	AUD/SGD	0.8936	↓ -0.31
EUR/JPY	146.51	↓ -0.42	NZD/SGD	0.8083	↑ 0.06
USD/CHF	1.0041	↑ 0.97	CHF/SGD	1.4187	↓ -0.72
USD/CAD	1.3765	↑ 0.20	CAD/SGD	1.0353	↑ 0.07
USD/MYR	4.72	↑ 0.10	SGD/MYR	3.3189	↑ 0.04
USD/THB	38.323	↑ 0.60	SGD/IDR	10889.54	↑ 0.00
USD/IDR	15498	↑ 0.22	SGD/PHP	41.473	↑ 0.01
USD/PHP	58.963	↑ 0.27	SGD/CNY	5.0758	↑ 0.27

Implied USD/SGD Estimates at 21 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4104	1.4392	1.4680

G7 Currencies

- **DXY Index - *Buoyant Ranges to Hold***. The DXY index hovered around 113-figure this morning, little changed from this time yesterday. Sentiment remained cautious in overnight as UST yields continue to rise with 10y at 4.23% and 2Y at 4.60%. Initial jobless claims came in at 214K vs. previous 226K. The fall in claims underscored the tight labour market conditions and likely contributed to the rise of the UST yields amid elevated CPI releases globally. Back on the DXY index chart, technical indicators are mixed with momentum mildly bearish even as the DXY index rebounded. Resistance still seen at 113.10 and 114.80. Support at 111.20. Data-wise, Philly Fed, jobless claims, leading index on Thu.
- **EURUSD - *Bearish Trend Channel Intact***. The EURUSD was last seen around 0.9770. Despite the rising UST yields, this pair remains relatively resilient. Hawkish ECB comments might have supported the EUR such as those of Vassle who expects the central bank to hike 75bps at its Oct and December meetings for the policy rate to be neutral. Thereafter, balance sheet shrinking could be considered as the next step of monetary policy normalization. OIS now implies a 150bps increase in target rate by the end of the year as well. This come in the backdrop of still-elevated inflation environment. Eurozone CPI had sped to 9.9%/y for Sep from previous 9.1%. Core steadied at 4.8% for Sep. For the EURUSD daily chart, support is seen around 0.9760 (21-dma) before the next at 0.9610. Resistance is seen around 0.9930. Momentum is bullish and bias is a tad to the upside. Data-wise, consumer confidence is due on Fri.
- **GBPUSD - *Two-Way Swings***. GBPUSD is last seen around 1.12. This pair whipsawed yesterday. Cable was briefly lifted above the 1.13-figure after Liz Truss threw in the towel on her premiership which lasted just 44 days. UK faces another leadership race with candidates requiring at least 100 MP votes in order to be in the race and hot favorites for now include ex-PM Boris Johnson, ex-chancellor Rishi Sunak as well as Penny Mordaunt - candidates that already built a strong base of support to ensure the process could be as smooth as possible. The first ballot will be held on Mon that will see the elimination of the candidate with the least votes in the case there are three. A second vote will be held that day if needed. We still look for GBPUSD to remain in choppy action within the 1.09 - 1.15 range given political uncertainties. Interim support seen around 1.1130 before the next at 1.0910. Resistance at 1.1445. Data-wise, consumer confidence, retail sales and public finances are due on Fri.
- **USDJPY - *Breaching Key Psychological Handle; Intervention Risks Rising***. Last seen around 150.16, slightly above psychological handle of 150. Pair tried to head lower when pair touched 150-handle, but downswing was modest and brief, amid upward pressures on pair from continuous climb in UST yields. UST10Y yield last seen at 4.22%, back to pre-GFC levels, as inflation readings in key DM economies continued to show sticky price pressures. We note more frequent instances of intervention warnings from authorities, with Finance Minister Suzuki commenting that Japan would be confronting FX speculators in markets.

Momentum on daily chart is modestly bullish, while RSI is in overbought conditions. Support seen at 147.66, 146.30 (21-DMA), before 142.00 (50-DMA). If pair breaches 150 decisively, there is no clear resistance until next at 160.20 (1990 high).

- **AUDUSD - Bullish Divergence intact.** AUDUSD was last seen around 0.6260 with gains crimped by poor risk appetite in the face of rising UST yields. That said, recent comments by RBA Deputy Governor Bullock on rising cash target rate into next year and that the recent slowdown in tightening pace is due to the fact that RBA holds policy meetings more frequently than peers, could continue to provide support for the AUD. Back on the AUDUSD chart, momentum is bullish and MACD forest has formed a bullish divergence with the price action of late. Support at 0.6250 is being tested at this point before the next is seen around 0.6099. Resistance at 0.6380 before 0.6535.

Asia ex Japan Currencies

SGDNEER trades around +0.93% from the implied mid-point of 1.4392 with the top estimated at 1.4104 and the floor at 1.4680. [Policy band is estimated to have shifted higher by +2.0% post MAS re-centering on 14 Oct. Slope is unchanged; estimated 1.5% p.a.]

- **USDSGD - Supported on Dips.** USDSGD last seen near 1.4260, on par with levels seen yesterday. Broad risk sentiments continue to be bearish-leaning on net given buoyancy in UST yields (UST10Y yield back at pre-GFC 4.22%), though we have seen some episodes of buy-on-dips (e.g., in US equities) intermittently. USDSGD could continue to see support on dips alongside. Momentum on USDSGD daily chart is still modestly bearish while RSI is not showing a clear bias. The failure to break below the double-top neckline around 1.4180 could mean that this pair would probably remain within the 1.41-1.45 range in the near-term. Interim resistance at 1.43 (21-DMA), 1.4410, 1.4650 (2020 Covid high). Support at 1.4120 (50-DMA), 1.4000 (100-DMA).
- **SGDMYR - Supported but Stretched.** SGDMYR was last seen around 3.3210. Upswings show signs of slowing even as cross remains near record high. Bullish momentum on daily chart is intact but waning, while RSI remains in overbought conditions. Support at 3.2950 (23.6% fibo retracement from Sep low to Oct high) before the next at 3.2590 (21-DMA). Resistance remains at 3.3350 before the next at 3.35. Fragile sentiment for MYR due to ongoing GE15 uncertainties as well as recent MAS decision to recenter SGDNEER could mean intermittent support for the SGDMYR on any bearish retracements.
- **USDMYR - Bullish; But Nearing Upper Bound of Upward Trend Channel.** Pair was last seen around 4.7360, remaining near two-decade highs. Potent mix of buoyant UST yields, elevated global growth concerns, as well as domestic election uncertainty continue to weigh on the MYR. With dollar also seeing more two-way swings, larger dips in USDMYR could be less likely for now. On global growth risks, lack of clearer signs of easing in Covid-zero stance from Chinese authorities could spillover negatively to MYR given tight MY-China linkages. On domestic politics, a 11 Oct note by our economist team noted that Malaysian markets could adopt a cautious “wait-and-see” attitude in the lead-up to polling day given GE15’s exceptionally-elevated outcome unpredictability, which is exacerbated by fragmented alliances on both sides likely leading to multi-cornered fights. Heightened uncertainty of outcome is also due in part to the 40+% jump in registered voters since GE14, to >21m, stemming from Undi 18’s lowering of the minimum voting age to 18 and automatic voter registration which was fully implemented in Jan 2022. CDS spreads remain near recent peak (even while further gains have slowed), reflecting this higher political risk premium. Net outflows from MY equities have reached -US\$174mn MTD (as of 19 Oct). On technicals, momentum on daily chart is modestly bullish, while RSI is in overbought conditions. Pair is nearing the upper bound of the upward trend channel in place since Apr, so some intermittent retracements lower could be possible, albeit likely modest near-term. Support at 4.6590 (21-dma), 4.5620 (50-dma). Key resistance at 4.70 has been breached; next at 4.75. KLCI was +0.1% today at last

seen. Foreigners net sold US\$11.3mn of equities on 18 Oct. CPI due today.

- **USDCNH - Bullish Bias.** USDCNH hovered around 7.2600 this morning. Focus remains on the leadership reshuffle in China with the 7-member standing committee formation eyed (as many as four expected to be replaced according to SCMP) and more importantly, the next Premier. PBoC deputy Pan Gongsheng said that the central bank “will keep the renminbi exchange stable on a reasonable and equilibrium level” and to strengthen cross-cyclical and counter-cyclical policies. There were some debates on potentially reducing the quarantine period for inbound travellers from 10 to 7. Such rumours provided some boost to the intra-day. Separately, there were some reports of China’s Ministry of Industry and Information Technology holding meetings with local chip companies to discuss the impact of the recent sanctions from Washington on its chip industry. USDCNY reference rate is set this morning at 7.1186, -890pips below median estimates polled by Bloomberg. The strong fixing bias ensures that the USDCNY spot can be capped by the trading band of 7.26. The USDCNH-USDCNY premium could be widening more persistently given the strong fixing bias that caps the onshore. Such signs of depreciation pressure could also spillover to regional EM FX (KRW, TWD, SGD). Broadly, the path of least resistance for the USDCNH and USDCNY remains to the upside given policy divergence between PBoC and the rest of the world. For the USDCNH, resistance at 7.2610 is being tested multiple times and the next is seen at 7.3380. Momentum indicators are bullish. Data-wise, the Sep data backlog (trade, activity, 3Q GDP) are likely to be released before end Oct. We also have FX net settlement due on Fri.
- **1M USDIDR NDF - Bullish but Overbought.** 1M NDF last seen at 15,600, on par with level seen yesterday morning. Recent cumulative upward pressures have led to around +2.5% climb in NDF MTD. Portfolio flow drags amid buoyant UST yields, dampened commodity prices amid global growth fears etc., could continue to weigh on the IDR, but we note signs of CPO prices tentatively bottoming out. BI raised its policy rate by +50bps to 4.75% for the second straight meeting, bringing the policy rate back to the highest level since Feb 2020. The central bank also extended the easier down payment rules on property purchase and auto loans to end 2023 (from end 2022). BI reiterated its commitment to bring core inflation to within its 2%-4% target in the first half of 2023. Our economist team raises policy rate forecast to 5.25% (from 4.75%) in 2022, and expect one last +25bps hike in 1Q23, bringing the terminal rate to 5.5%. In any case, given likely +75bps from Fed in Nov (and possibly in Dec too), policy divergence is likely to continue widening modestly. Momentum on daily chart is modestly bullish, while RSI is in overbought conditions. Support at 15350 (21-DMA), 15,090 (50-dma). Resistance nearby at 15,650, before 15700.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.90	3.93	+3
5YR MO 11/27	4.25	4.30	+5
7YR MS 4/29	4.36	4.40	+4
10YR MO 7/32	4.45	4.49	+4
15YR MS 4/37	4.64	4.66	+2
20YR MY 10/42	*4.90/85	4.88	Unchanged
30YR MZ 6/50	5.02	5.02	Unchanged
IRS			
6-months	3.28	3.34	+6
9-months	3.48	3.53	+5
1-year	3.66	3.73	+7
3-year	4.06	4.14	+8
5-year	4.26	4.34	+8
7-year	4.41	4.49	+8
10-year	4.56	4.62	+6

Winson Phoon
(65) 6340 1079
winsonphoon@maybank.com

Se Tho Mun Yi
(603) 2074 7606
munyi.st@maybank-ib.com

Source: Maybank

*Indicative levels

- DM yields rose sharply overnight and this weighed on risk sentiment during Asian hours. Local government bonds were better sold at the front end of the curve, with yields up by 3-5bp. With investors and trading desks remaining defensive, activity was muted in the belly and long end segments, though 7y-20y benchmark MGS yields still moved higher by 1-4bp. Volatile DM rates to continue to be the main driver in the near term.
- IRS gapped higher at the open attributed to the overnight spike in UST yields on aggressive rate hike expectations. The initial knee-jerk reaction saw 5y IRS taken as high as 4.35%, almost 9bp higher than the previous close and not far from the high in end-2015 when falling oil prices triggered an EM rout. Few bargain hunters emerging towards closing helped capped the upward momentum, and the IRS curve ended 5-8bp higher. 3M KLIBOR extended its climb, up 1bp to 3.13%.
- Slight pick-up in activity, though yields were little changed amid the weakness in govies. In GG space, long dated bonds of Danainfra and Prasarana traded actively with yields unchanged to 1bp higher. AAA space saw better buying by local investors, with PLUS 2023 trading 1bp firmer, but the belly and long end segments had better selling interest and yields rose 1-3bp. AA space only saw trades in short end and intermediate bonds with yields largely unchanged.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.36	3.30	-6
5YR	3.57	3.57	-
10YR	3.54	3.57	+3
15YR	3.41	3.44	+3
20YR	3.26	3.28	+2
30YR	3.14	3.15	+1
50YR	3.11	3.12	+1

Source: MAS (Bid Yields)

- UST yields jumped sharply higher overnight on the back of ongoing inflation concerns and aggressive rate hike expectations. Following the momentum, SGS long end yields rose 1-3bp higher with the 10y yield up 3bp at 3.57%. Short end SGS were well supported with the 5y yield unchanged while the 2y yield dipped 6bp.
- Sentiment turned sour as US equities was in the red and UST yields climbed higher overnight. China IGs weakened, led by tech credits which widened 10-15bp vs c.5bp wider for industrials and SOEs. Asian sovereign bond spreads widened 2-3bp while prices fell 0.75-1pt tracking the UST movement. Malaysia USD IG saw better selling interest in corporate names like Tenaga and Axiata, while Petronas and the sovereign bonds were supported and remain unchanged. Very low risk appetite weakened HY credits, with property names down 1-4pt. Global growth concerns and rates volatility are keeping investors on the sidelines.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.57	5.58	0.01
2YR	6.43	6.49	0.06
5YR	7.11	7.18	0.07
10YR	7.47	7.51	0.04
15YR	7.49	7.55	0.06
20YR	7.48	7.50	0.02
30YR	7.44	7.44	0.00

Analyst

Myrdal Gunarto
 (62) 21 2922 8888 ext 29695
 MGunarto@maybank.co.id

* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds kept weakening amidst strong global rally of US\$ yesterday. That condition enforced Bank Indonesia lifting its policy rate by 50 bps to 4.75% yesterday. Amidst tightening measures on the policy rate, Bank Indonesia decided to lengthen its relaxation on the loan to value policy for both the property and the motor vehicles.
- This is BI's decision to maintain the stability of the Rupiah in the midst of the pressure of the strengthening of the US\$ globally which, if left unchecked, could disrupt the momentum of domestic economic recovery. Moreover, the Fed is likely to raise its monetary interest rate up to 75 bps at the monetary meeting in November and December. BI made this increase as a step to maintain the attractiveness of Indonesia's investment after foreign investors, especially bondholders, continued to relinquish their ownership in the government bonds (SUN), as yields on SUN were eroded by the weakening of the Rupiah. The yield on SUN, for example the tenor of 10 years which is below 7.50%, has been seen as eroding its attractiveness by the weakening of the Rupiah which has reached more than 8% YTD. So, like it or not, BI's focus is now shifting from controlling inflation to stability in the exchange rate. This is done so that import price pressures (imported inflation) do not interfere with Indonesia's economic recovery, which next year will rely more on domestic economic activity, rather than relying on export activities. That's because next year the need for imports will increase, especially imported goods for manufacturing raw materials, capital goods for government infrastructure projects, as well as for public consumption, especially in the second half of next year there will be momentum for the 2024 election campaign. With the possibility that the Fed will continue to raise interest rates in monetary terms, with next year's peak of the Fed Fund Rate reaching 4.75%, the BI 7days reverse repo is estimated to reach 5.50% next year. The Rupiah exchange rate is expected to be in the range of the government's APBN assumption of 14,800 so that it is supportive for the recovery of the domestic economy.
- Going forward, we expect Indonesian bond market to keep being under pressures for the global investors as we saw that a Rupiah's depreciation by more than 7.90% YTD will erode their investment return on SUN. Meanwhile, the local investors keep have short term investment orientation by collecting the short medium liquid (benchmark) series as the gap yield investment against the U.S. government bonds shrank.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9885	150.73	0.6416	1.1412	7.3091	0.5800	147.8900	96.0637
R1	0.9836	150.44	0.6348	1.1324	7.2814	0.5739	147.4200	95.1883
Current	0.9772	150.22	0.6268	1.1207	7.2660	0.5661	146.7900	94.1470
S1	0.9746	149.71	0.6221	1.1159	7.2235	0.5620	146.3600	93.4073
S2	0.9705	149.27	0.6162	1.1082	7.1933	0.5562	145.7700	92.5017
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4326	4.7358	15621	59.0660	38.6873	1.4007	0.6592	3.3251
R1	1.4283	4.7319	15596	59.0070	38.4407	1.3971	0.6578	3.3217
Current	1.4257	4.7310	15573	58.9650	38.2980	1.3933	FALSE	3.3186
S1	1.4191	4.7222	15539	58.9070	37.9707	1.3906	0.6535	3.3124
S2	1.4142	4.7164	15507	58.8660	37.7473	1.3877	0.6507	3.3065

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.9250	--/Apr/2023	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.75	17/11/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	30,333.59	-0.30
Nasdaq	10,614.84	-0.61
Nikkei 225	27,006.96	-0.92
FTSE	6,943.91	0.27
Australia ASX 200	6,730.73	-0.02
Singapore Straits Times	3,022.70	0.00
Kuala Lumpur Composite	1,437.72	1.60
Jakarta Composite	6,980.65	1.75
Philippines Composite	6,055.99	-0.50
Taiwan TAIEX	12,946.10	-0.24
Korea KOSPI	2,218.09	-0.86
Shanghai Comp Index	3,035.05	-0.31
Hong Kong Hang Seng	16,280.22	-0.40
India Sensex	59,202.90	0.16
Nymex Crude Oil WTI	85.98	0.50
Comex Gold	1,636.80	0.16
Reuters CRB Index	271.72	0.14
MBB KL	8.60	0.58

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	366	2.743	2.826	2.699
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	50	2.776	2.776	2.776
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	101	3.105	3.105	2.98
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	66	3.547	3.616	3.526
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	1	3.655	3.655	3.655
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	93	3.934	3.934	3.925
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	143	3.983	3.999	3.935
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	9	4.05	4.08	4.05
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	11	4.195	4.195	4.124
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	3	4.144	4.144	4.113
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	1	4.262	4.262	4.262
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	21	4.313	4.313	4.25
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	414	4.298	4.298	4.264
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	9	4.451	4.451	4.399
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	20	4.397	4.397	4.397
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	32	4.487	4.522	4.473
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	29	4.511	4.538	4.511
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	17	4.616	4.626	4.616
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	2	4.599	4.62	4.599
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	1	4.496	4.496	4.496
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	40	4.691	4.691	4.631
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	1	4.659	4.659	4.659
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	18	4.724	4.767	3.892
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	2	4.784	4.784	4.732
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	9	4.666	4.671	4.663
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	40	4.859	4.86	4.859
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	5	4.969	4.969	4.871
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.906	5.028	4.906
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	12	5.045	5.045	5.039
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	120	3.158	3.167	3.158
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	14	3.734	3.734	3.734
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	37	4.05	4.05	4.04
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	20	4.042	4.042	4.042
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	1	4.268	4.268	4.268
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	182	4.257	4.273	4.257
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	230	4.449	4.449	4.407
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	11	4.489	4.508	4.489
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	10	4.571	4.571	4.565
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	4	4.664	4.664	4.664
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	10	4.726	4.726	4.726
Total			2,157			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.910% 12.11.2035 - Tranche No 40	GG	4.910%	12-Nov-35	20	4.805	4.815	4.805
DANAINFRA IMTN 4.650% 20.10.2036 - Tranche No 52	GG	4.650%	20-Oct-36	5	4.876	4.876	4.876
DANAINFRA IMTN 4.530% 01.04.2037 - Tranche No 88	GG	4.530%	1-Apr-37	10	4.9	4.901	4.9
PRASARANA SUKUK MURABAHAH 5.01% 14.09.2037 - S4	GG	5.010%	14-Sep-37	30	4.919	4.922	4.919
PRASARANA IMTN 5.120% 08.03.2038 - Series 7	GG	5.120%	8-Mar-38	10	4.949	4.951	4.949
PLUS BERHAD IMTN 4.480% 12.01.2023 - Series 1 (7)	AAA IS	4.480%	12-Jan-23	50	3.253	3.253	3.229
DANUM IMTN 2.970% 13.05.2025 - Tranche 7	AAA (S)	2.970%	13-May-25	10	4.292	4.292	4.279
SARAWAKHIDRO IMTN 4.43% 11.08.2026	AAA	4.430%	11-Aug-26	10	4.538	4.544	4.538
DANGA IMTN 5.020% 21.09.2033 - Tranche 9	AAA (S)	5.020%	21-Sep-33	10	4.91	4.942	4.91
TENAGA IMTN 3.550% 10.08.2040	AAA	3.550%	10-Aug-40	10	5.297	5.297	5.294
SABAHDEV MTN 730D 14.6.2023 - Issue No. 212	AA1	4.200%	14-Jun-23	2	4.871	4.871	4.742
YTL POWER MTN 3653D 24.8.2028	AA1	4.990%	24-Aug-28	1	5.145	5.145	5.145
IMTIAZ II IMTN 3.200% 07.10.2027	AA2 (S)	3.200%	7-Oct-27	1	4.801	4.805	4.801
IMTIAZ II IMTN 3.900% 19.04.2028	AA2 (S)	3.900%	19-Apr-28	1	4.859	4.864	4.859
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	4	4.794	4.799	4.794
MMC CORP IMTN 5.290% 26.04.2023	AA- IS	5.290%	26-Apr-23	10	3.732	3.752	3.732
SPG IMTN 4.760% 28.04.2023	AA- IS	4.760%	28-Apr-23	10	3.689	3.709	3.689
BGSM MGMT IMTN 5.450% 28.06.2024 - Issue No 10	AA3	5.450%	28-Jun-24	10	4.036	4.055	4.036
GAMUDA IMTN 4.263% 16.11.2029	AA3	4.263%	16-Nov-29	10	5.077	5.091	5.077
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	AA- IS (CG)	3.950%	27-Feb-20	10	4.798	5.329	4.798
AMBANK MTN 3653D 12.10.2032	A1	5.200%	12-Oct-32	2	5.016	5.016	4.856
MUAMALAT IMTN 4.500% 13.06.2031	A3	4.500%	13-Jun-31	10	5.04	5.046	5.04
MBSBBANK IMTN 5.250% 19.12.2031	A3	5.250%	19-Dec-31	2	4.888	4.893	4.888
EWIB IMTN 6.650% 27.04.2023	NR(LT)	6.650%	27-Apr-23	1	5.629	5.629	5.629
Total				239			

Sources: BPAM

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Published by:



Malayan Banking Berhad
(Incorporated In Malaysia)

Foreign Exchange
Singapore
Saktiandi Supaat
Head, FX Research
saktiandi@maybank.com.sg
(+65) 6320 1379

Fiona Lim
Senior FX Strategist
Fionalim@maybank.com.sg
(+65) 6320 1374

Yanxi Tan
FX Strategist
tanyx@maybank.com.sg
(+65) 6320 1378

Indonesia
Juniman
Chief Economist, Indonesia
juniman@maybank.co.id
(+62) 21 2922 8888 ext 29682

Myrdal Gunarto
Industry Analyst
MGunarto@maybank.co.id
(+62) 21 2922 8888 ext 29695

Fixed Income
Malaysia
Winson Phoon
Head, Fixed Income
winsonphoon@maybank.com
(+65) 6340 1079

Se Tho Mun Yi
Fixed Income Analyst
munyi.st@maybank-ib.com
(+60) 3 2074 7606

Sales
Malaysia
Zarina Zainal Abidin
Head, Sales-Malaysia, Global Markets
zarina.za@maybank.com
(+60) 03- 2786 9188

Singapore
Janice Loh Ai Lin
Head of Sales, Singapore
jloh@maybank.com.sg
(+65) 6536 1336

Indonesia
Endang Yulianti Rahayu
Head of Sales, Indonesia
EYRahayu@maybank.co.id
(+62) 21 29936318 or
(+62) 2922 8888 ext 29611

Shanghai
Joyce Ha
Treasury Sales Manager
Joyce.ha@maybank.com
(+86) 21 28932588

Hong Kong
Joanne Lam Sum Sum
Head of Corporate Sales Hong Kong
Joanne.lam@maybank.com
(852) 3518 8790

Philippines
Angela R. Ofrecio
Head, Global Markets Sales
Arofrecio@maybank.com
(+632 7739 1739)