

Global Markets Daily

BoK Hikes 25bps

Higher Oil and More China Economic Boosters

Oil got a boost overnight on a report that US' daily export of crude and refined products touched a new-three decade high of >11mn barrels last week. EIA also indicated a decline in crude stockpiles. WTI last printed \$95.60/bbl while Brent hovered around \$102. That said, oil could remain in two-way swings amid some anticipation for Iran to bring their crude supply back to markets soon as it reviews Biden's response to an EU-drafted plan to revive the 2015 nuclear accord. Meanwhile, OPEC nations (namely Iraq, Algeria, Kuwait, Equatorial Guinea and Venezuela) have expressed support for Saudi Arabia's call to cut production. US equities rose, also boosted by the latest 19-point policy package declared by China State Council to stabilize growth. AUD seems to be the key beneficiary given the emphasis on infrastructure.

BoK Hikes 25bps

While BoK hiked by a more measured +25bps this morning, market focus was partly on the upward revisions to their inflation forecasts (+0.7%-pt and +0.8%-pt to 2022 and 2023 forecasts in May) and comments on inflation potentially remaining high in the 5-6% range for a considerable period, which would be supportive of bets for a hawkish BoK stance for longer. Elsewhere this morning, PBoC fixed USDCNY reference rate 120pips lower than median estimates, seemingly providing a strong signal to stabilize in light of Jackson Hole. To some extent, we will not rule out that this is also a non-verbal reply to opinions that China may "let the yuan go" to support the economy. While we are certainly not on that camp, we still see some downside risks to the yuan.

Key Data in Focus

Key data we also watch today US and GE 2Q GDP, Kansas Fed Mfg activity (Aug), ECB's account of Jul meeting.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9967	↓ -0.03	USD/SGD	1.3939	↑ 0.13
GBP/USD	1.1799	↓ -0.31	EUR/SGD	1.3892	↑ 0.07
AUD/USD	0.6909	↓ -0.32	JPY/SGD	1.0164	↓ -0.19
NZD/USD	0.6187	↓ -0.47	GBP/SGD	1.6448	↓ -0.21
USD/JPY	137.12	↑ 0.26	AUD/SGD	0.9631	↓ -0.17
EUR/JPY	136.68	↑ 0.24	NZD/SGD	0.8627	↓ -0.35
USD/CHF	0.9666	↑ 0.28	CHF/SGD	1.4419	↓ -0.15
USD/CAD	1.2967	↑ 0.09	CAD/SGD	1.0748	↑ 0.02
USD/MYR	4.4852	↓ -0.07	SGD/MYR	3.2188	↑ 0.12
USD/THB	36.045	↓ -0.17	SGD/IDR	10654.42	↑ 0.22
USD/IDR	14848	↑ 0.07	SGD/PHP	40.1978	↑ 0.09
USD/PHP	56.09	⇒ 0.00	SGD/CNY	4.9226	↑ 0.21

Implied USD/SGD Estimates at 25 August 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3803	1.4084	1.4366

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G7: Events & Market Closure

Date	Ctry	Event
25 -27 Aug	US	Jackson Hole Economic Symposium 2022

AXJ: Events & Market Closure

Date	Ctry	Event
23 Aug	ID	BI Policy Decision
25 Aug	SK	BoK Policy Decision

G7 Currencies

- **DXY Index - Resistance at 109.30 eyed.** The DXY index remained on a modest slide, weighed by a softer-than-expected durable goods order while Jul pending home sales recorded a smaller-than-expected decline of -0.1% on the month. Sentiment was a tad more positive last night, probably boosted by China's latest slew of measures to stabilize growth. UST 10y yields rose, buoyed by the prospect of elevated inflation on higher energy prices, last seen around 3.10%. Fed Fund futures still imply a 58% probability of a 75bps hike vs, a 42% probability of a 50bps move. Market positioning seem to have pre-empted a hawkish Powell tomorrow and that could skew risks to the downside for yields should Powell not be able to beat the already elevated expectations. We argue that USD remains a function of not just Fed nuances, domestic data as well as global growth outlook (especially for Europe and China). An increasingly sluggish Europe, at risk of a recession due to its energy crisis could continue to pressure the EUR and GBP, inevitably lending support to the greenback. Back on the daily chart for the DXY index, Support levels now at 108.20 before 107.40. Resistance still at 109.30 (2022-high). This would be closely watched as an interim double top has formed. Beyond that, next resistance is seen at 110.90. Data-wise, we have Weekly jobless claims; GDP (2Q); Kansas Fed Mfg Activity (Aug) and Annual Jackson Hole Forum (25-27 Aug) that starts on Thu. Fri has Personal income, personal spending (Jul), PCE Core Deflator (Jul), Powell to speak on Economic Outlook (10pm KLT/SGT); Univ. of Mich. Sentiment (Aug).
- **EURUSD - Some Retracement not ruled out.** This pair waffled around 0.9988, a tad higher due to the broader USD retracement on weaker US data and less negative sentiment. An absence of key data yesterday puts the focus on energy and some hope that an agreement with Iran could be achieved to bring more crude oil supply to the market could be giving EUR some support. That said, the Dutch natural gas prices was briefly above the EUR300/mwh overnight and remained around that key level. High energy could still sap demand. Meanwhile, the rising inflation risks have increased bets on ECB to tighten more with a 100bps hike by Oct meeting implied by OIS. Potential narrowing of EU-US yield differential could provide some support for the EUR in the near-term. Next support level for the EURUSD could be around 0.9830 before 0.9730 while resistance is seen around 1.0070. We see the possibility of EURUSD settling within the range of 0.96-1.01 in the weeks ahead. On the data-calendar, we have GE GDP (2Q); FR business confidence (Aug); GE IFO business survey (Aug); ECB publishes Account of Jul Policy Meeting on Thu. Fri has GE GfK Consumer confidence (Sep); FR Consumer confidence (Aug).
- **GBPUSD - Falling Trend Channel Intact.** GBP hovered around 1.1820 this morning and an arguable double bottom has formed for the cable at around 1.1760 (which acts as a strong interim support, before the next at 1.1640). That said, this pair remains within a falling trend channel. Resistance at 1.1890 before the next at 1.2020 (21,50-DMA). Stretched hawkish Fed positioning could provide some

room for retracement but we beyond the near-term, risks are still to the downside.

■ **USDJPY - Buoyant; Up-moves May Be More Hesitant.** Last seen at 136.90, largely on par with levels seen yesterday morning. Up-moves continue to appear somewhat hesitant despite UST yields nudging higher. Despite a headline miss for US durable goods orders last evening, capital goods orders remained resilient, adding a tad to the narrative that the US economy is able to withstand higher rates for now. Potential interim market movers include US jobless claims, core PCE data tonight, as well as Powell's speech at Jackson Hole tomorrow. Hawkish Fed rhetoric is partly priced in, so we note possibility of some unwinding in recent USDJPY gains if Fed is perceived to be more neutral in tones at the actual event. On technicals, momentum on daily chart is modestly bullish; RSI is not showing a clear bias. Support at 136.40 (23.6% fibo retracement from May low to Jul high), 134.50 (38.2% fibo), 131.45 (61.8% fibo). Resistance at 137.70, 139.40 (Jul high).

■ **AUDUSD - Inverted head and shoulders Still Intact.** AUDUSD hovered around 0.6920 this morning, buoyed by slight bearish retracement of the USD as well as China's pledge to implement more measures (19 point policy package) to stabilize growth amid elevated Covid-19 cases. The bullish reversal inverted head and shoulders on the daily chart is still intact. Momentum is bearish but stochastics have entered oversold conditions. Support at 0.6830. We see more potential for sideways trades for the AUD, especially ahead of Powell's speech on Fri. Concerns on global growth slowdown and signs of softening demand conditions at home could continue to weigh on pro-cyclical AUD but potential improvement of terms of trade (LNG, iron ore prices) could provide some cushion from the impact of risk-off episodes. Resistance now see around 0.6980 (21-dma) before the next at 0.7060 (100-dma).

Asia ex Japan Currencies

SGDNEER trades around +1.08% from the implied mid-point of 1.4078 with the top estimated at 1.3796 and the floor at 1.4360.

- **USDSGD - Bullish Momentum Moderating.** USDSGD last seen at 1.3926, with broader dollar strength still a tad shy of YTD highs as we head into Jackson Hole event. Given that hawkish rhetoric from Fed at the event is somewhat priced in, the bar may be higher (i.e., larger hawkish surprise) for another bout of dollar strengthening. Concomitantly, while intermittent bounces in USDSGD pair are not ruled out for now, extent could be somewhat capped. Meanwhile, we note an IMF report saying that further monetary policy tightening may be needed in Singapore if elevated inflation is seen to be “unexpectedly persistent”. Bullish momentum on daily chart is showing signs of moderation, while RSI is not showing a clear bias. Resistance at 1.40 (76.4% fibo retracement from Jul high to Aug low), 1.41 (Jul high). Support at 1.3830 (38.2% fibo), 1.3670 (Aug low). IP due Fri.
- **AUDSGD - Range.** AUDSGD hovered around 0.9660, still within the 0.95-0.98 range for now after bouncing from support at around 0.9540. Resistance remains at around 0.9780 (marked by the 100,200-dma). Momentum indicators are bearish though with stochastics are turning from overbought conditions. The next support is seen around 0.9450.
- **SGDMYR - Range.** SGDMYR was last at 3.2230 levels, modestly higher versus levels seen yesterday. Cross was retracing lower from highs near 3.25 earlier, but downward pressures seem to be moderating. Momentum on daily chart is modestly bearish, but RSI is showing signs of moving higher. More two-way swings may be seen on net. Support at 3.2110 (38.2% fibo retracement from Jul low to Aug high), 3.1980 (50.0% fibo), 3.1860 (61.8% fibo). Key resistance at 3.25 levels, before next some way off at 3.30.
- **USDMYR - Buoyant But Overbought.** Pair was last seen near 4.4830 levels, mildly lower versus levels seen yesterday morning. Pair remains near post-2017 highs even as pace of upswings appears to be moderating. While potentially hawkish Fed rhetoric out of Jackson Hole is a concern, this could be partially priced. News of further policy support in China (US\$43.7bn), rising oil prices (Iraq, Kuwait and other countries endorsing Saudi call for OPEC+ output cut) etc., could be helping to temper MYR drags. Momentum on daily chart is mildly bullish while RSI is in overbought conditions. Support at 4.4630 (21-DMA), 4.4410 (50-DMA), 4.3880 (100-DMA). Resistance at 4.50 (2017 high). Local equities was +0.5% this morning. Foreigners net sold +US\$20.2mn of equities in the last recorded session. We note reports of Petronas exploring sale of some assets in Africa, potentially fetching up to US\$3bn. CPI due Fri.
- **1m USDKRW NDF - BoK Hikes +25bps.** 1m USDKRW NDF was last seen at 1336, moving lower versus levels seen yesterday morning. Broad dollar strength shows signs of being capped with expectedly hawkish rhetoric out of Fed at Jackson Hole somewhat priced. While BoK hiked by a more measured +25bps this morning, market focus was

partly on the upward revisions to their inflation forecasts (+0.7%-pt and +0.8%-pt to 2022 and 2023 forecasts in May) and comments on inflation potentially remaining high in the 5-6% range for a considerable period, which would be supportive of bets for a hawkish BoK stance for longer. Broader cautious mood remains intact as we head into key Jackson Hole event (Powell speech due Fri), but we note possibility of unwinding in recent USDKRW up-moves if Fed comes across as more neutral in tones at the event. On the 1m USDKRW daily chart, bullish momentum shows signs of moderating while RSI is near overbought conditions. Support at 1329 (Jul high), 1313 (21-DMA), 1282 (100-DMA). Resistance at 1350.

- **USDCNH - Bid.** Last seen around 6.8610, pair was dampened by the unexpectedly strong yuan fix this morning. Chinese equities were still a tad lower despite 19-point new measures (including more than CNY1trn) that the State Council had unveiled overnight - CNY300bn funding to enable state policy banks to finance infrastructure projects, doubling what was announced in Jun and a group of infrastructure projects were approved for construction. CNY200bn quota of special debt given to state-owned power generation for energy supply, CNY10bn for agriculture subsidies as well as urgent calls for government agencies to implement policies and local government to come up with supporting measures. This came after a 33-point policy package earlier this year which failed to support China's recovery and its implementation could require some assessment as covid policies remain largely unchanged amid elevated covid cases. USDCNH-USDCNY premium was last at around 90pips, for now. Strong yuan fix (USDCNY reference rate was 120pips lower than estimate) is meant to stabilize the yuan in light of Jackson hole. Much of USDCNH action to remain in the 6.80-6.90 range but we cannot rule out some risk of testing the upper bound at some point, notwithstanding some room for USD retracement given stretched positioning. Growth, policy divergence between the US and China could continue to support the USDCNH in the next few months. The greenback also has additional safe haven demand amid fears of global growth slowdown and geopolitical tensions. Data-wise, we have industrial profits due on Sat for Jul.
- **1M USDINR NDF - Bulls back in Control.** The NDF was last seen around 80.02. A rebound in crude prices could fan pressure on the USDINR NDF again. The 80-figure resistance is being tested before the next at 80.30. On the other hand, support is seen at 78.90 (50-DMA). No tier-one data is due this week for India.
- **1M USDIDR NDF - Supported on Dips.** 1M NDF last seen at 14,840, largely on par with levels seen yesterday morning. UST yields remain buoyant as we head into Jackson Hole (Powell's speech due tomorrow), but we assess that hawkish rhetoric from Fed may be partly priced. While some broader caution may persist for now, risk of runaway dollar strength may be somewhat reduced. Domestically, we note potential concerns over massive strikes over pending hikes in fuel prices, which could impinge a tad on IDR sentiments. NDF could continue to see support on dips. Momentum on daily chart is mildly bullish, while RSI is not showing a clear bias. Resistance at 14,920 (50-DMA), 15,200 (Jul high). Support at 14,730 (100-DMA), 14540 (200-DMA).

- **USDTHB - Supported on Dips.** Pair last seen near 35.93, modestly lower versus levels seen yesterday morning. Besides signs of dollar strength being capped, initial drags on THB from news of Prayut's suspension from PM duties by the constitutional court also faded somewhat. (Current rules limit a PM to maximum of eight years in office. The debate revolves around when Prayut was considered to have started his term, with opponents saying it should start from 2014 when he took power, and supporters arguing that it should start from 2017, when he became Premier upon implementation of new constitution, or 2019, when delayed national polls took place.) On net, the THB reaction could imply that markets may be looking past such bouts of political uncertainty to focus on other key drivers such as Thailand's current account outlook and the Fed's tone out of Jackson Hole. For now, odds still lean towards an eventual favorable outcome for Prayuth. RSI is edging lower, but bearish momentum on daily chart has largely moderated. USDTHB could see some support on dips. Resistance at 36.3, 37.0 (recent high). Support nearby at 35.8 (50-DMA), before 35.1 (38.2% fibo retracement from Feb low to Jul high), 34.5 (50.0% fibo).

- **1M USDPHP NDF - Ranged.** 1m USDPHP NDF last seen at 56.13, on par with levels seen yesterday morning. Bearish momentum on daily chart has largely moderated, while RSI is not showing a clear bias. Signs of broader dollar strength being capped as we head into Jackson Hole could help reduce likelihood of larger upswings in USDPHP. More ranged moves could be seen in the interim. Resistance at 56.70 (recent high). Support at 55.40 (23.6% fibo retracement from Apr low to Jul high), 54.60 (38.2% fibo).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.37	3.35	-2
5YR MO 11/27	3.70	3.71	+1
7YR MS 4/29	3.90	3.89	-1
10YR MO 7/32	3.99	3.98	-1
15YR MS 4/37	4.25	4.23	-2
20YR MY 10/42	4.42	4.42	Unchanged
30YR MZ 6/50	4.56	4.58	+2
IRS			
6-months	2.96	2.96	-
9-months	3.13	3.13	-
1-year	3.25	3.25	-
3-year	3.53	3.54	+1
5-year	3.67	3.65	-2
7-year	3.77	3.75	-2
10-year	3.93	3.93	-

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Source: Maybank

*Indicative levels

- DM yields continued to drift higher, albeit in thin liquidity, ahead of the Jackson Hole symposium. Local government bonds largely ignored the DM rates movements and traded in +/-2bp range. Some foreign-led buying flows seen across tenors, while some traders lightened up given the event risk. Traded volume was lower, especially the GII space, as many were defensive.
- MYR IRS rates traded rangebound. Quotes were plenty for short tenor rates as well as spreads in both onshore and offshore markets. IRS levels closed a tad lower along the 4y9y curve. 3M KLIBOR remained at 2.73%.
- Local corporate bonds remained firm, though trading was still tepid. Few GGs traded at the belly sector with yields flat to 1bp lower. Rated bond yields were mostly unchanged. AAA space mainly saw interest in medium tenor bonds while AA space saw interest in short tenor bonds. Names that were more active were Sarawak Petchem, Danum, PASB and Bumitama.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.66	2.66	-
5YR	2.70	2.71	+1
10YR	2.81	2.86	+5
15YR	2.91	2.95	+4
20YR	3.01	3.04	+3
30YR	3.01	3.03	+2
50YR	2.99	2.98	-1

Source: MAS (Bid Yields)

- In SGD rates, lackluster morning session as both SORA OIS and SGS were unchanged, but in the afternoon, market was spurred by PUB's 30y green bond issuance. SORA OIS was sold off and the curve bear steepened, with the 10y rate higher by 6bp. PDs offloaded 10y-15y SGS while dip buying bonds with less than 3y tenor. The 2y10y curve ended steeper.
- As UST and equities continued to weaken, Asian credit spreads widened further, by 2-3bp for IGs, and liquidity remained thin. Market is being defensive ahead of the Jackson Hole symposium and given rates volatility. This, however, benefitted Asian sovereign bonds with INDON spreads unchanged. Korea and Japan IGs also unchanged while China IGs saw better selling across the curve. The HY space was muted.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	4.70	4.73	0.03
2YR	5.73	5.72	(0.01)
5YR	6.57	6.61	0.04
10YR	7.12	7.05	(0.08)
15YR	7.08	7.06	(0.02)
20YR	7.20	7.14	(0.05)
30YR	7.40	7.40	0.00

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* Source: Bloomberg, Maybank Indonesia

- Yesterday, Indonesian government bonds kept maintaining their rally trends amidst strong sell pressures from the global side as the market players preferred to take safety measures before the Fed's Jackson Hole Symposium event. At Jackson Hole's event, some Fed's policy members, especially the Governor Jerome Powell, is expected to sound relative hawkish tones on further monetary policy prospect to anticipate recent inflation development. Currently, inflation is on increasing trends after we saw reviving some energy prices, especially oil, gas, and coal. Further prospect of the energy prices will keep on rally trends due to some factors, such as geopolitical unrest and incoming winter season. Those conditions are expected to keep maintaining further hawkish tones by the Central Banks, both from global and domestic sides. Then, Bank Indonesia (BI) also is expected to continue applying higher policy rate if the domestic inflation continues to spike up, especially if the government changes the fuel prices of both Petralite and Solar. Hence, Indonesian government bonds' yields potentially are being higher following higher rates on both domestic inflation and BI's policy rate. However, we believe that Bank Indonesia is ready to apply stabilization measures on the local government bond market. Further BI's market stabilization measures will keep preventing a drastic drop on the government bonds' prices.
- According to Bloomberg from the latest BI's monetary press release, the Central Bank is undertaking its own version of Operation Twist, selling short-term notes and buying up longer ones, which it says will shore up the rupiah by bringing in foreign inflows. Indonesia's central bank will sell off shorter-tenor government bonds to boost their yield differential over US rates and attract foreign inflows that would help underpin the currency. At the same time, the bank will buy up long-term debt papers to flatten the yield curve and lower borrowing costs for the government. The pace and magnitude of the operation will depend on market conditions, BI's Governor Perry Warjiyo stated. Operation Twist would build on a similar exercise by Bank Indonesia to start selling off short-dated securities in July, part of its move to begin unwinding purchases over the last two years to help the government fund pandemic stimulus. Warjiyo said the bank has sold off Rp17.4 trillion (US\$1.2 billion) so far.
- Recently on 24 Aug-22, Bank Indonesia just bought Rp40.4 trillion of the government bonds via private placement method. The government sold eight series of bonds with 5-8Y maturity in the latest round of bond-buying with the central bank for 2022. This year, Bank Indonesia pledged to buy Rp224 trillion of the government bonds in 2022 under "burden-sharing" agreement with Finance Ministry.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0048	137.91	0.6962	1.1886	6.9077	0.6260	137.5867	95.2983
R1	1.0007	137.52	0.6936	1.1843	6.8926	0.6224	137.1333	95.0317
Current	0.9987	136.77	0.6945	1.1820	6.8576	0.6208	136.5900	94.9850
S1	0.9918	136.45	0.6881	1.1756	6.8573	0.6157	135.8733	94.3487
S2	0.9870	135.77	0.6852	1.1712	6.8371	0.6126	135.0667	93.9323

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4000	4.4898	14899	#VALUE!	36.3577	1.3967	0.6580	3.2261
R1	1.3970	4.4875	14873	#VALUE!	36.2013	1.3929	0.6559	3.2225
Current	1.3911	4.4795	14830	56.0700	35.9200	1.3892	0.6540	3.2208
S1	1.3907	4.4836	14822	#VALUE!	35.9533	1.3848	0.6524	3.2151
S2	1.3874	4.4820	14797	#VALUE!	35.8617	1.3805	0.6509	3.2113

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	2.5591	-/10/2022	Tightening
BNM O/N Policy Rate	2.25	8/9/2022	Tightening
BI 7-Day Reverse Repo Rate	3.75	22/9/2022	Tightening Bias
BOT 1-Day Repo	0.75	28/9/2022	Neutral
BSP O/N Reverse Repo	3.75	22/9/2022	Tightening Bias
CBC Discount Rate	1.50	22/9/2022	Tightening
HKMA Base Rate	2.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.50	25/8/2022	Tightening
Fed Funds Target Rate	2.50	22/9/2022	Tightening
ECB Deposit Facility Rate	0.00	8/9/2022	Tightening Bias
BOE Official Bank Rate	1.75	15/9/2022	Tightening
RBA Cash Rate Target	1.85	6/9/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	22/9/2022	Easing Bias
BoC O/N Rate	2.50	7/9/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	32,969.23	0.18
Nasdaq	12,431.53	0.41
Nikkei 225	28,313.47	-0.49
FTSE	7,471.51	-0.22
Australia ASX 200	6,998.12	0.52
Singapore Straits Times	3,233.48	-0.39
Kuala Lumpur Composite	1,467.26	-1.03
Jakarta Composite	7,194.71	0.44
Philippines Composite	6,643.45	0.38
Taiwan TAIEX	15,069.19	-0.18
Korea KOSPI	2,447.45	0.50
Shanghai Comp Index	3,215.20	-1.86
Hong Kong Hang Seng	19,268.74	-1.20
India Sensex	59,085.43	0.09
Nymex Crude Oil WTI	94.89	1.23
Comex Gold	1,761.50	0.02
Reuters CRB Index	298.86	0.86
MBB KL	8.81	-0.23

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	75	2.303	2.344	2.303
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	180	2.71	2.717	2.541
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	2	2.847	2.847	2.847
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	154	3.269	3.28	3.251
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	80	3.346	3.346	3.336
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	263	3.358	3.366	3.34
MGS 3/2005 4.837% 15.07.2025	4.837%	15-Jul-25	50	3.459	3.459	3.459
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	269	3.428	3.44	3.421
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	1	3.629	3.629	3.629
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	157	3.674	3.715	3.674
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	350	3.701	3.711	3.701
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	56	3.884	3.909	3.884
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	91	3.894	3.905	3.886
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	13	3.976	3.976	3.976
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	3	3.988	3.988	3.982
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	30	3.976	3.976	3.976
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	11	4.217	4.217	4.194
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	145	4.253	4.264	4.195
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	312	4.221	4.252	4.221
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	92	4.42	4.45	4.373
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	150	4.42	4.431	4.42
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	60	4.541	4.541	4.541
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	42	4.575	4.576	4.442
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	9	2.865	2.865	2.865
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	20	2.813	2.825	2.813
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	8	3.153	3.153	3.054
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	59	3.394	3.394	3.385
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	8	3.45	3.45	3.45
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	30	3.698	3.698	3.698
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	48	3.77	3.792	3.77
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	96	3.963	3.972	3.945
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	10	3.912	3.912	3.912
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	12	4.058	4.058	4.058
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	2	4.013	4.013	4.013
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	35	4.3	4.3	4.291
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	40	4.417	4.417	4.401
Total			2,963			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
JAMB.KEDUA IMTN 4.300% 28.05.2025	GG	4.300%	28-May-25	35	3.68	3.68	3.68
DANAINFRA IMTN 3.990% 06.04.2029 - Tranche No 117	GG	3.990%	6-Apr-29	5	4.15	4.15	4.15
DANAINFRA IMTN 4.120% 17.08.2029 - Tranche No 122	GG	4.120%	17-Aug-29	20	4.138	4.143	4.138
PTPTN IMTN 4.930% 17.08.2032	GG	4.930%	17-Aug-32	10	4.28	4.281	4.28
RANTAU IMTN 0% 19.10.2022 - Tranche No 8	AAA (S)	4.570%	19-Oct-22	5	2.937	2.937	2.937
CAGAMAS IMTN 4.500% 25.05.2023	AAA	4.500%	25-May-23	10	3.37	3.384	3.37
HBMS IMTN 4.300% 02.10.2023	AAA	4.300%	2-Oct-23	5	3.447	3.447	3.447
DANGA IMTN 2.320% 25.01.2024 - Tranche 10	AAA (S)	2.320%	25-Jan-24	5	3.653	3.653	3.653
SEB IMTN 4.850% 19.01.2027	AAA	4.850%	19-Jan-27	50	4.148	4.153	4.146
SPETCHEM IMTN 4.830% 27.07.2027 (Sr1 Tr3)	AAA (S)	4.830%	27-Jul-27	20	4.344	4.344	4.328
PASB IMTN 4.150% 04.06.2029 - Issue No. 15	AAA	4.150%	4-Jun-29	10	4.34	4.34	4.34
DANUM IMTN 4.680% 29.06.2029 - Tranche 14	AAA (S)	4.680%	29-Jun-29	5	4.304	4.304	4.304
SPETCHEM IMTN 5.050% 27.07.2029 (Sr1 Tr5)	AAA (S)	5.050%	27-Jul-29	5	4.503	4.503	4.503
DIGI IMTN 3.60% 20.09.2029 - Tranche No 5	AAA	3.600%	20-Sep-29	60	4.321	4.341	4.321
TENAGA IMTN 5.570% 28.06.2047	AAA	5.570%	28-Jun-47	10	5.149	5.149	5.149
SABAHDEV MTN 730D 13.12.2023 - Tranche 2 Series 2	AA1	4.200%	13-Dec-23	3	4.412	4.412	4.412
GENM CAPITAL MTN 3653D 11.7.2028	AA1 (S)	5.300%	11-Jul-28	2	4.786	4.903	4.612
BUMITAMA IMTN 4.200% 22.07.2026	AA2	4.200%	22-Jul-26	11	4.399	4.402	4.399
IJM LAND 5.650% PERPETUAL SUKUK MUSHARAKAH -S1 T1	A2 (S)	5.650%	17-Mar-19	1	4.882	4.882	4.882
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	A IS	7.000%	25-Sep-19	1	7.511	7.521	7.511
DRB-HICOM 6.750% Perpetual Sukuk - Tranche 7	A- IS	6.750%	28-Dec-14	168	6.28	6.65	6.28
ISLAM PERP SUKUK WAKALAH T1S1 5.160% 22.08.2121	A3	5.160%	22-Aug-21	5	5.091	5.091	5.091
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	1	6.659	6.659	6.659
Total				446			

Sources: BPAM

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