

Global Markets Daily

USD Bears Extend on Thanksgiving Lull

Oil Remains Under Pressure

In the absence of stronger cues, oil prices were in focus. Brent remained under pressure amid tussles within the EU on the price caps for Russian oil. Poland had rejected EU's proposal of \$65/bbl as being too lenient on Russia while Greece does not want the cap to be under \$70. Discussions are said to resume later but hopes for an agreement today are low. Russia had initially threatened to shut production but spokesperson Dmitry Peskov commented more recently on the need to "analyze all this before formulating our position". An outcome of a price cap that does not spur the Russian to stop production is expected to weigh on crude oil prices. Ships that transport Russian oil can get access to insurances and other services only if the transactions are dealt according to the price cap. To be sure, the return of curbs in China amid the current infection surged has softened the demand outlook and contributed to oil drags as well. Brent was last seen around \$85/bbl while WTI hovered around \$78 this morning.

MYR Rallies on Some Political Clarity - Anwar Sworn in as PM

MYR strengthened as Anwar Ibrahim was sworn in as Malaysia's 10th Prime Minister after his appointment by King Al-Sultan Abdullah after several discussions with lawmakers/other royal rulers. Focus is now on the formation of his Cabinet from his Unity government and a significant amount of negotiation is expected with coalition member parties. Anwar has expressed his intent to expedite the passage of the budget as well as a vote of confidence in parliament. Meanwhile, SGDNEER softened to around +0.61% above mid-point as implied by our model, weighed by the softer CPI report, MYR strength and relatively benign risk environment.

Key Data in Focus

Key data in focus for today includes MY CPI, GE GDP, SG IP.

Analysts

Saktiandi Supaat
(65) 6320 1379
saktiandi@maybank.com.sg

Fiona Lim
(65) 6320 1374
fionalim@maybank.com.sg

G7: Events & Market Closure

Date	Ctry	Event
23 Nov	NZ	RBNZ Policy Decision
23 Nov	JN	Market Closure
24 Nov	US	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
24 Nov	SK	BoK Policy Decision

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0410	↑ 0.13	USD/SGD	1.3754	↓ -0.12
GBP/USD	1.2113	↑ 0.48	EUR/SGD	1.4317	↓ -0.02
AUD/USD	0.6764	↑ 0.46	JPY/SGD	0.9922	↑ 0.57
NZD/USD	0.6264	↑ 0.34	GBP/SGD	1.6661	↑ 0.36
USD/JPY	138.54	↓ -0.76	AUD/SGD	0.9304	↑ 0.35
EUR/JPY	144.31	↓ -0.57	NZD/SGD	0.8614	↑ 0.16
USD/CHF	0.9432	↑ 0.05	CHF/SGD	1.4584	↓ -0.16
USD/CAD	1.3337	↓ -0.13	CAD/SGD	1.0312	↓ -0.01
USD/MYR	4.4955	↓ -1.74	SGD/MYR	3.2716	↓ -1.08
USD/THB	35.775	↓ -0.62	SGD/IDR	11390.97	↑ 0.40
USD/IDR	15665	↓ -0.14	SGD/PHP	41.2942	↑ 0.09
USD/PHP	56.792	↓ -0.32	SGD/CNY	5.2027	↑ 0.31

Implied USD/SGD Estimates at 25 November 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3555	1.3830	1.4108

G7 Currencies

- **DXY Index - Slide Extends in Thanksgiving.** The DXY index slipped overnight in the absence of stronger market cues with the lingering effects of the less hawkish FOMC minutes likely contributing to drags on the USD. The DXY index slipped below the 106-figure and was last seen around 105.80. As for the DXY index, mild bearish momentum is intact while stochastics show signs of rising from oversold conditions. Support is seen around 105.30 before the next at 104.60. Two-way action seen within the 105-108 range near-term. Stronger resistance seen at 108.40. There is no tier one data due today.
- **EURUSD - Capped for Now.** EURUSD hovered around 1.0410, little changed vs. this this yesterday. Focus is on the disagreement over the price cap on Russian. Poland had rejected EU's proposal of \$65/bbl as being too lenient on Russia while Greece does not want the cap to be under \$70. Discussions are said to resume later but hopes for an agreement today are low. Russia had initially threatened to shut production but spokesperson Dmitry Peskov commented more recently on the need to "analyze all this before formulating our position". An outcome of a price cap that does not spur the Russian to stop production is expected to ease crude oil prices further. The price cap is to allow ships that transport Russian oil to access insurances and other services if the transactions are dealt according to the price cap. EURUSD remains supported by recent upside surprise in prelim. PMI prints for Nov. Some resilience in the economy could provide some room for ECB to retain a hawkish stance. Holzmann had urged for a 75bps hike for the next meeting if inflation data on 30 Nov does not show a major deceleration, ECB Lagarde's call for monetary policy to be in restrictive region to control record inflation could keep this pair supported on dips. She also said that "how far we need to go, and how fast, will be determined by the inflation outlook". Elsewhere, ECB Centeno sees conditions for the next hike to be less than 75bps in Dec while Simkus looks for 50bps hike at the minimum. On the EURUSD chart, the pair is last at 1.0410. Support remains around 1.0230. Stochastics are turning lower in overbought conditions but mildly bullish momentum remains. We continue to look for consolidative trade within 1.00-1.05 as headwinds are mostly priced in and a peace settlement/ceasefire in Ukraine is not but could be hard to achieve. Week has prelim. S&P Mfg, Svc PMI for Nov today. Thu has GE IFO and ECB Schnabel speaking. Fri has Ge Gfk consumer confidence, 3Q GE GDP, ECB Muller and Guindos will speak.
- **USDJPY - Consolidation to Continue.** USDJPY hovered around 138.80 this morning as USD and UST 10y yield steady. Bearish momentum on daily chart remains intact while stochastics are rising from oversold condition. The 137-142 range that we pencilled in seem largely intact. Beyond this range, support is seen at 135.60, before next at 131.60. Data-wise, we have Tokyo CPI and PPI services for Oc on Fri.
- **AUDUSD - Finding Support.** AUDUSD hovered around 0.6760, little changed from yesterday and somewhat supported by the decline of the USD. Eyes remain on China's Covid management still. Headlines

of panic-buying in Beijing amid broadening curbs may still crimp on risk sentiment. Chinese Officials are striving to cope with the outbreaks and economic activity could still slow due to the infection wave that could leave more districts under lockdown in the near-term. AUDUSD was last seen around 0.6760. Technical indicators are mixed now with stochastics turning lower from overbought conditions. MACD indicates bullish momentum has waned but remains intact. Range-moves are more likely within the 0.65-0.68.

Asia ex Japan Currencies

SGDNEER trades around +0.76% from the implied mid-point of 1.3830 with the top estimated at 1.3555 and the floor at 1.4108.

- **USDSGD - Decline Slowing.** Pair was last seen around 1.3730, sliding in line with peers. USD remained on the decline due to lingering effects of the less hawkish FOMC Minutes release amid a lack of stronger cue. SGDNEER has eased quite a bit to 0.7% above implied mid-point vs. >1% seen at the start of the week due to the broader benign risk environment as well as the MYR rally after Anwar is appointed as PM. Softer SG core inflation at 5.1% (vs. 5.3% in Sep) likely also contributed to SGD drags. That said, our economist maintains 2022 inflation forecast for both core CPI (+4.2%) and headline CPI (+6.2%), expecting inflation to remain well above the comfort zones of central bank for 2023. MAS could thus tighten again at Apr 2023. Back on the USDSGD, technical indicators suggest risks are still tilted to the upside at this point. Bearish momentum is waning and stochastics are turning higher from oversold condition. We continue to look for consolidation within the 1.3660-1.4065 with interim resistance around 1.3840 (23.6% Fibonacci retracement of the Oct-Nov slump) before 1.3930.
- **SGDMYR - Two-way Risks From Now.** SGDMYR was last seen around 3.2490. Momentum on daily chart is bearish but stochastics have entered oversold conditions. Some political uncertainty is removed for Malaysia with the appointment of Anwar as PM but there are more uncertainties still (cabinet make-up, stability of coalitions, medium term fiscal outlook) that could provide drags on the MYR in the near-term, support at 3.2390 in focus now before the next at 3.19. Resistance at 3.2533 (100-dma), before 3.2930 (50-dma).
- **USDMYR - Swivels on Optimism.** Pair was last seen at 4.4602, weighed by broader USD move overnight and some clarity on the domestic front as Anwar gets sworn in as 10th Prime Minister after his appointment by King Al-Sultan Abdullah after several discussions with lawmakers/other royal rulers. Focus is now on the formation of his Cabinet from his Unity government and a significant amount of negotiation is expected with coalition member parties. Anwar has expressed his intent to expedite the passage of the budget as well as a vote of confidence in parliament. Back on the USDMYR chart, support is seen around 4.4375. Momentum is bearish but stochastics show signs of rising from oversold condition. The next area of support around 4.36-4.43 could be harder to clear. KLCI is down -1.0%. Foreigners net bought US\$62.0mn of MY equities in the last recorded session. Data-wise, we have CPI on Fri.
- **USDCNH - Consolidation Likely For Now.** USDCNH was last seen around 7.1665. Pair is swivelling around the 50-dma (7.1650) as we write, in a tug of war between broader USD decline and some concerns on the rising Covid infections at home. The next resistance is seen around 7.2260. Stochastics are rising from oversold conditions. Risks are tilted to the upside given the recent surge in

Covid-19 infections. The return of restrictions and mass testing orders on major cities such as Beijing and Shanghai likely confirmed partial reversion to Covid-zero curbs although officials are determined to ensure no “excessive” lockdowns. Elsewhere, alongside recent shift in priorities towards growth, there are increasing whispers of a RRR cut soon. USDCNH should meet resistance around 7.2210 in the near-term and support is seen around 7.0480. We actually see a head and shoulders formation (bearish reversal) for the USDCNH with neckline at 7.0480. Currently, the pair is still forming the right shoulder and price can take some time for a break of the neckline.

- **1M USDIDR NDF - Consolidation Likely For Now.** 1M NDF was last seen around 15650, a tad lower in tandem with regional USDxJ peers. Foreign investors had bought net U\$62.0mn of local equities for 24 Nov and a net +\$35.7mn of bonds as of 22 Nov. On the NDF chart, this pair seem to be forming a rounding top. Resistance is seen around 15838 (year high) while support is at 15629 (marked by 21-dma) before 15410 (50-dma).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.90	3.81	-9
5YR MO 11/27	4.19	3.98	-21
7YR MS 4/29	4.25	4.11	-14
10YR MO 7/32	4.31	4.18	-13
15YR MS 4/37	4.55	4.37	-18
20YR MY 10/42	4.67	4.50	-17
30YR MZ 6/50	4.80	4.69	-11
IRS			
6-months	3.63	3.63	-
9-months	3.78	3.73	-5
1-year	3.85	3.82	-3
3-year	4.03	3.90	-13
5-year	4.12	3.98	-14
7-year	4.25	4.13	-12
10-year	4.33	4.23	-10

Winson Phoon
(65) 6340 1079
winsonphoon@maybank.com

Se Tho Mun Yi
(603) 2074 7606
munyi.st@maybank-ib.com

Source: Maybank

*Indicative levels

- In local government bonds market, sentiment turned positive following the announcement of Anwar Ibrahim as the 10th prime minister and alongside the stronger Ringgit and domestic equities. Additionally, was the firmer USTs overnight. MGS and GII rallied strongly as buying interest was seen across the curve, with most yields down sharply by 10-21bp. Trading was mostly concentrated at the belly segment. Investors that were likely underweight before the election probably added holdings as bond prices moved up sharply amid thin liquidity.
- MYR IRS were already dipping lower in the morning after the FOMC minutes confirmed a slower pace of rate hikes going forward, then the announcement of Malaysia's 10th prime minister added more downward pressure on rates. The 5y IRS plunged 14bp lower, though trailing its MGS counterpart. Rates rebounded slightly towards closing, but nonetheless ended 3-15bp lower than previous day. 3M KLIBOR flat at 3.50%.
- The strong rally in govies trickled into the PDS space, with better buying at the front and long ends of the AAA curve with Cagamas, PASB and Tenaga bonds trading 2-9bp lower in yield. AA credits generally unchanged, except for Genting 2027 which rallied 10bp tighter in tandem with its USD bonds. GG space was relatively quiet and slight weakness in the morning as PASB 2029 traded 5bp higher in yield before the announcement of a new prime minister. Liquidity, however, remained thin.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.05	3.02	-3
5YR	2.92	2.87	-5
10YR	3.10	3.04	-6
15YR	3.07	3.02	-5
20YR	2.91	2.86	-5
30YR	2.79	2.74	-5
50YR	2.80	2.76	-4

Source: MAS (Bid Yields)

- The FOMC minutes signaled a slower pace of rate hike which could be as soon as December and this led to a decline in UST yields and a rally in equities while the dollar weakened overnight. Market's pricing of the terminal rate lowered to around 4.98% from 5.09% the previous day. Elsewhere during Asian hours, BOE's Ramsden sees the possibility for rate cuts if the economy develops differently and inflation is no longer a concern, though he is still biased towards further tightening. In line with DM rates direction, SGS yields declined by 3-6bp with the 10y benchmark yield down 6bp to 3.04%.
- As US bond and equity markets rallied overnight following the FOMC minutes, the positive sentiment extended into Asian USD credit market, with INDONs tightening 1-7bp and rallying up to 2pt higher in price. China IGs outperformed in the space with spreads tighter by 2-11bp, led by tech names. The announcement of Malaysia's 10th prime minister sparked short covering and aggressive buying of Malaysia IG corporates, with spreads tighter by 5-20bp, led by Genting which tightened 15-20bp. China HYs rallied 5pt higher for property and 4pt higher for Macau gaming names as sentiment improved after news of China's three biggest banks providing credit lines to support property developers.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	6.35	6.27	(0.08)
3YR	6.64	6.55	(0.09)
5YR	6.63	6.48	(0.15)
10YR	6.97	6.98	0.00
15YR	7.44	7.40	(0.04)
20YR	7.12	7.11	(0.00)
30YR	7.57	7.56	(0.00)

Analyst

Myrdal Gunarto
 (62) 21 2922 8888 ext 29695
 MGunarto@maybank.co.id

* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds continued their rally trends as the market players foresaw that the Fed to lessen its aggressiveness on hiking the policy rate yesterday. The market players' consensus expect the Fed to hike the policy rate by 50 bps next month, not 75 bps anymore. That condition brought the global investors to seek attractive investment on the emerging countries that performing solid fundamental condition, such as Indonesia. Recently, Indonesian government posed its latest fiscal update that showing that the fiscal's deficit position is relative low. Then, on the other side, Bank Indonesia is also expressing their strong commitment to maintain further stability on the local bond market amidst global tightening monetary measures trends by major central banks. We expect Indonesian bond market to keep being attractive recently.
- Indonesia State Budget Slips to Deficit For First Time This Year. Indonesia's budget fell into deficit for the first time this year in Oct-22, as state spending accelerated mainly on the payment of energy subsidies, Finance Minister Sri Mulyani Indrawati stated. Budget deficit stood at Rp169.5 trillion as of Oct-22, equivalent to 0.91% of GDP. State revenue was Rp2,181.6 trillion as of Oct-22, +44.5% YoY. Tax revenue was at Rp1,448.2 trillion, +51.8% y/y, mainly contributed by VAT, corporate income tax, and import tax. Tax revenue has reached 97.5% of Rp1,485 trillion of target. Customs and excise revenue were at Rp256.3 trillion, +24.6% YoY. Non-tax revenue was at Rp476.5 trillion, +36.4% YoY. State expenditure climbed to Rp2,351.1 trillion as of Oct-22, +14.2% YoY. Subsidy spending was at Rp184.5 trillion. Total compensation payment to state energy and electricity firms rose to Rp268.1 trillion. The government wants to keep accelerating state spending to reach above 90% of target by year-end. The state budget financing was at Rp439.9 trillion as of Oct-22, -27.7% YoY. The government unspent cash, or SILPA, was at Rp270.4 trillion as of Oct-22 vs. Rp59.7 trillion in the same period last year. Finance Minister stated that the government will maintain high cash reserves until end of this year to anticipate financing needs during the volatile global market currently.
- Indonesia's central bank will use its Operation Twist interventions to keep 10-year sovereign bond yields below 7.9% on average next year, Governor Perry Warjiyo tells parliament. Bank Indonesia will keep supporting fiscal policy, including by helping keep government's borrowing costs manageable. Assuming a spread of 4ppts and US Treasury yields of around 4.25%, Indonesia's bond yields may go up to 8% of more if left to the market, Warjiyo stated.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0479	140.33	0.6808	1.2211	7.1939	0.6315	145.9700	94.5140
R1	1.0445	139.43	0.6786	1.2162	7.1816	0.6290	145.1400	94.1430
Current	1.0409	138.52	0.6764	1.2114	7.1699	0.6260	144.1800	93.6950
S1	1.0379	137.85	0.6734	1.2056	7.1454	0.6238	143.5700	93.2640
S2	1.0347	137.17	0.6704	1.1999	7.1215	0.6211	142.8300	92.7560

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3803	4.6087	15688	57.2187	36.2057	1.4388	0.6400	3.3505
R1	1.3778	4.5521	15677	57.0053	35.9903	1.4353	0.6343	3.3111
Current	1.3757	4.5000	15668	56.8100	35.7820	1.4319	0.6294	3.2718
S1	1.3723	4.4618	15644	56.6333	35.6283	1.4281	0.6250	3.2461
S2	1.3693	4.4281	15622	56.4747	35.4817	1.4244	0.6214	3.2205

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.0609	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	2.85	6/12/2022	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	34,194.06	0.28
Nasdaq	11,285.32	0.99
Nikkei 225	28,383.09	0.95
FTSE	7,466.60	0.02
Australia ASX 200	7,241.75	0.14
Singapore Straits Times	3,252.88	-0.10
Kuala Lumpur Composite	1,501.88	4.04
Jakarta Composite	7,080.52	0.37
Philippines Composite	6,530.51	0.31
Taiwan TAIEX	14,784.00	1.20
Korea KOSPI	2,441.33	0.96
Shanghai Comp Index	3,089.31	-0.25
Hong Kong Hang Seng	17,660.90	0.78
India Sensex	62,272.68	1.24
Nymex Crude Oil WTI	77.94	-0.72
Comex Gold	1,760.40	0.32
Reuters CRB Index	276.87	-0.85
MBB KL	8.76	2.46

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	936	2.699	2.962	2.609
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	140	2.791	2.845	2.717
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	30	3.186	3.186	3.088
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	19	3.491	3.545	3.491
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	117	3.603	3.603	3.603
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	40	3.857	3.857	3.834
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	30	3.877	3.915	3.877
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	34	3.982	4.001	3.982
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	30	4.041	4.091	4.041
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	548	3.977	4.171	3.966
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	156	4.093	4.181	4.057
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	15	4.252	4.356	4.252
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	5	4.269	4.269	4.269
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	142	4.134	4.337	4.114
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	30	4.49	4.49	4.49
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	27	4.411	4.474	4.411
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	21	4.486	4.539	4.486
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	4	4.369	4.369	4.369
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	3	4.576	4.576	4.576
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	113	4.595	4.851	4.569
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	24	4.496	4.731	4.496
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	7	4.739	4.739	4.606
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	198	4.542	4.874	4.542
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	11	2.82	2.82	2.82
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	158	3.915	3.922	3.878
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	16	3.88	3.899	3.88
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	10	4.026	4.026	4.026
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	5	4.043	4.043	4.043
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	50	4.03	4.03	4.03
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	130	4.191	4.331	4.164
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	10	4.381	4.381	4.381
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	290	4.357	4.404	4.279
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	333	4.243	4.394	4.218
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	32	4.575	4.797	4.575
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	4-Aug-37	10	4.641	4.641	4.641
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	82	4.588	4.616	4.552
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	40	4.617	4.699	4.617
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	20	4.826	4.826	4.82
Total			3,865			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.630% 23.11.2029 - Tranche No 128	GG	4.630%	23-Nov-29	10	4.579	4.579	4.579
DANAINFRA IMTN 4.850% 16.08.2052 - Tranche No 127	GG	4.850%	16-Aug-52	5	4.95	4.95	4.95
DANAINFRA IMTN 5.290% 22.11.2052 - Tranche No 133	GG	5.290%	22-Nov-52	20	4.95	4.951	4.95
DANUM IMTN 3.960% 09.05.2023 - Tranche 3	AAA (S)	3.960%	9-May-23	5	3.499	3.499	3.499
MERCEDES MTN 1461D 28.11.2023	AAA (S)	3.570%	28-Nov-23	10	3.745	3.797	3.745
PASB IMTN 3.320% 04.06.2027 - Issue No. 21	AAA	3.320%	4-Jun-27	50	4.512	4.512	4.509
CAGAMAS MTN 4.540% 12.10.2027	AAA	4.540%	12-Oct-27	20	4.497	4.502	4.497
CAGAMAS IMTN 4.620% 04.11.2027	AAA	4.620%	4-Nov-27	10	4.51	4.51	4.508
PASB IMTN 4.540% 23.02.2029 - Issue No. 12	AAA	4.540%	23-Feb-29	10	4.641	4.641	4.638
TENAGA IMTN 5.230% 30.06.2037	AAA	5.230%	30-Jun-37	7	5.141	5.141	5.14
TENAGA IMTN 03.08.2037	AAA	5.180%	3-Aug-37	10	5.129	5.132	5.129
GENTING RMTN MTN 1826D 25.3.2027 - Tranche 3	AA1 (S)	5.190%	25-Mar-27	15	5.097	5.097	5.097
UOBM MTN 3653D 27.10.2032	AA1	4.910%	27-Oct-32	1	4.565	4.565	4.565
AEON CO. IMTN 3.650% 14.07.2023	AA2	3.650%	14-Jul-23	40	4.029	4.029	4.029
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.753	4.758	4.753
RHBBANK MTN 3653D 28.9.2032	AA2	4.400%	28-Sep-32	1	4.75	4.754	4.75
PRESS METAL IMTN 4.000% 15.08.2025	AA3	4.000%	15-Aug-25	10	4.469	4.485	4.469
UEMS IMTN 5.030% 19.09.2025	AA- IS	5.030%	19-Sep-25	1	5.423	5.423	5.423
TBE IMTN 5.600% 16.03.2026 (Tranche 10)	AA3	5.600%	16-Mar-26	10	5.8	5.8	5.8
MYEG IMTN 5.850% 19.11.2027 - Series 1 Tranche 1	AA- IS	5.850%	19-Nov-27	1	5.85	5.85	5.85
AFFINBANK RM500M PERPETUAL AT1CS (T1)	A3	5.800%	29-Jul-18	12	4.205	4.205	4.205
EWIB IMTN 6.650% 27.04.2023	NR(LT)	6.650%	27-Apr-23	1	5.065	5.065	5.065
PESTECH IMTN 6.000% 16.10.2120	NR(LT)	6.000%	16-Oct-20	1	6.296	6.402	6.296
Total				249			

Sources: BPAM

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Published by:



Malayan Banking Berhad
(Incorporated In Malaysia)

Foreign Exchange
Singapore
Saktiandi Supaat
Head, FX Research
saktiandi@maybank.com.sg
(+65) 6320 1379

Fiona Lim
Senior FX Strategist
Fionalim@maybank.com.sg
(+65) 6320 1374

Indonesia
Juniman
Chief Economist, Indonesia
juniman@maybank.co.id
(+62) 21 2922 8888 ext 29682

Myrdal Gunarto
Industry Analyst
MGunarto@maybank.co.id
(+62) 21 2922 8888 ext 29695

Fixed Income
Malaysia
Winson Phoon
Head, Fixed Income
winsonphoon@maybank.com
(+65) 6340 1079

Se Tho Mun Yi
Fixed Income Analyst
munyi.st@maybank-ib.com
(+60) 3 2074 7606

Sales
Malaysia
Zarina Zainal Abidin
Head, Sales-Malaysia, Global Markets
zarina.za@maybank.com
(+60) 03- 2786 9188

Singapore
Janice Loh Ai Lin
Head of Sales, Singapore
jloh@maybank.com.sg
(+65) 6536 1336

Indonesia
Endang Yulianti Rahayu
Head of Sales, Indonesia
EYRahayu@maybank.co.id
(+62) 21 29936318 or
(+62) 2922 8888 ext 29611

Shanghai
Joyce Ha
Treasury Sales Manager
Joyce.ha@maybank.com
(+86) 21 28932588

Hong Kong
Joanne Lam Sum Sum
Head of Corporate Sales Hong Kong
Joanne.lam@maybank.com
(852) 3518 8790

Philippines
Angela R. Ofrecio
Head, Global Markets Sales
Arofrecio@maybank.com
(+632 7739 1739)