

Global Markets Daily

Greenback Finally Looking Vulnerable?

Softer Data, Softer USD

Slippages in US consumer confidence (102.5 for Oct vs. prev, 107.8), deterioration in Richmond Fed manufacturing index (-10 vs. prev. 0) alongside a mixed bag of corporate earnings projections softened the UST yields with 10y last at 4.08%. Sentiments improved as bets on FFTR to reach a peak of 5% pared further overnight. EURUSD sprung higher overnight to threaten the bearish trend channel, last seen around 0.9960. The DXY was last seen around 111.10, testing key support at 50-dma. Ahead of the US Core PCE deflator release end of this week, we anticipate bearish retracements for UST yields and the USD to remain shallow for now.

BoC To Make Another Jumbo Hike

BoC decides on monetary policy tonight alongside release of quarterly monetary policy report with updated economic projections. This could be a close call between a 50bps hike and a 75bps hike. A step down to a 50bps hike cannot be ruled out in light of the falling consumer confidence, housing correction, contractionary PMI prints, expectations for slower wage growth and to allow time to assess impact of accumulative rate hike to work its way into the economy. However, while headline inflation has eased from 8.1%/y to 6.9%, core inflation remains elevated at around 5.4%/y, a fourth consecutive above-5% print. With Governor Macklem concerned about elevated short-run inflation expectations possibly “bleeding into longer-run inflation expectations”, he is likely to retain a hawkish tone even if the rate hikes are slowed further to 50bps per clip. That should provide CAD a sense of support even with some calibration in the pace of tightening. USDCAD seems to be peaking with downside momentum gaining. Support is seen around 1.35 for the pair.

What We Watch Today

For the rest of the day, we have US New home sales, SG IP are due.

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G7: Events & Market Closure

Date	Ctry	Event
25 Oct	AU	Federal Budget
26 Oct	CA	BOC Policy Decision
27 Oct	EU	ECB Policy Decision
28 oct	JN	BoJ Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
25 - 28 Oct	SG	Singapore International Energy Week

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9966	↑ 0.17	USD/SGD	1.4165	↓ -0.04
GBP/USD	1.1472	↓ -0.33	EUR/SGD	1.4115	↑ 0.13
AUD/USD	0.6394	↑ 0.29	JPY/SGD	0.9575	↓ -0.16
NZD/USD	0.574	↑ 0.91	GBP/SGD	1.625	↓ -0.33
USD/JPY	147.93	↑ 0.15	AUD/SGD	0.9057	↑ 0.26
EUR/JPY	147.41	↑ 0.33	NZD/SGD	0.8152	↑ 0.86
USD/CHF	0.995	↓ -0.18	CHF/SGD	1.4243	↑ 0.08
USD/CAD	1.3608	↑ 0.15	CAD/SGD	1.0409	↓ -0.16
USD/MYR	4.7362	↓ -0.03	SGD/MYR	3.3244	↑ 0.33
USD/THB	38.012	↓ -0.06	SGD/IDR	10968.13	↑ 0.33
USD/IDR	15623	↓ -0.15	SGD/PHP	41.2866	↑ 0.29
USD/PHP	58.799	↓ -0.33	SGD/CNY	5.1358	↑ 0.01

Implied USD/SGD Estimates at 26 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4049	1.4336	1.4622

G7 Currencies

- **DXY Index - *Buoyant Ranges to Hold***. The DXY index hovered around 111.10 this morning, a tad softer from levels seen this time yesterday. The Fed narrative has been a key driver of FX and we like to monitor the shift in narrative closely. Slippages in consumer confidence (102.5 for Oct vs. prev, 107.8), deterioration in Richmond Fed manufacturing index (-10 vs. prev. 0) alongside a mixed bag of corporate earnings projections softened the UST yields with 10y last at 4.08%. Sentiments improved as bets on FFTR to reach a peak of 5% pared further overnight. Further weakness in economic indicators could continue to fuel speculation of a calibration in Dec even as Fed Fund futures still lean towards the 75bps hike rather than a 50bps hike given the sticky US core CPI. Still, USD bulls are dampened of late and we have begun to see more two-way moves in the greenback. Eyes on the PCE core this Fri and anticipation for another elevated print could still keep the UST yields supported on dips. That could continue to weigh on regional EM FX, including the yuan. Back on the DXY index chart, technical indicators are mixed with momentum increasingly bearish. Resistance still seen at 113.10 and 114.80. Support at 111.20 (50-dma). Data-wise, MBA Mortgage applications (21 Oct), Wholesale inventories (Sep P), New home sales (Sep) are due Wed. Thu has GDP (3Q A), Core PCE QoQ (3Q A), Durable goods orders (Sep P), Initial jobless claims (22 Oct). Fri has Employment cost index (3Q), Personal income and spending (Sep), PCE Core deflator (Sep), Pending home sales (Sep).
- **EURUSD - *Bearish Trend Channel Threatened***. The EURUSD sprung higher, last seen around 0.9950 with a potential to break out of the falling trend channel that has started since Mar this year. Ahead of the ECB policy decision tomorrow, hawkish ECB comments might have supported the EUR such as those of Vasle who expects the central bank to hike 75bps at its Oct and December meetings for the policy rate to be neutral. Thereafter, balance sheet shrinking could be considered as the next step of monetary policy normalization. OIS now implies a 130bps increase in target rate by the end of the year. This come in the backdrop of still-elevated inflation environment. For the EURUSD daily chart, support is seen around 0.9814 (21-dma) before the next at 0.97. Key resistance around 0.9890 (50-dma) has been cleared and the next is seen around 1.0093 (100-dma). Momentum is bullish and bias is a tad to the upside. Week ahead has ECB policy decision on Thu alongside GE GfK Consumer confidence (Nov). Fri has FR/GE GDP (3Q P), FR CPI (Oct P).
- **GBPUSD - *Two-Way Swings***. GBPUSD is last seen around 1.1440, underpinned by broader USD weakness. This pair traded sideways for the past few sessions. Rishi Sunak is officially UK's new PM and he has reappointed Jeremy Hunt as Chancellor of the Exchequer. He wants to navigate the "profound economic crisis" facing the UK and thus far James Cleverly remains as foreign secretary, Defence Secretary Ben Wallace was also reappointed. The position of Deputy PM and Justice secretary was awarded to Dominic Raab. Right after Hunt's reappointment, he tweeted about "protecting the vulnerable

- and people's jobs mortgages and bills" as priorities. This could refer to the decision of increasing welfare payments in line with inflation. Polls of 1659 adults by YouGov revealed only a quarter expecting him to be "great or good as PM" and there is an overwhelming expectation for him to prioritize the cost-of-living crisis. We still look for GBPUSD to remain in choppy action within the 1.09 - 1.15 range and risks could still be to the downside the economy remains in the doldrums, notwithstanding interim support from some retracements in the USD. Interim support seen around 1.1130 before the next at 1.0910. Resistance at 1.1445 before the next at 1.1640. Data-wise, Nationwide house prices for Oct is due anytime between 28 Oct - 3 Nov.

■ **USDJPY - Buoyant Despite Suspected Intervention.** USDJPY eased to levels around 148.20 as UST yields soften. Currency official Masato Kanta told the press that the Japanese authorities are in close daily communication with G7, G20 nations particularly allies including the US with regards to the JPY and he said that Secretary Yellen respects Japan's decision not to disclose on their intervention activities in the foreign exchange markets. We expect bearish retracements for the USDJPY to remain shallow without any significant turnaround in UST yields or shifts in BoJ accommodative monetary policy. BoJ is due to make its next policy decision on Fri. We look for a stand pat on YCC into 1Q 2023. But end of Kuroda's term in Apr 2023, signs of broadening price pressures (about 73% of components in CPI basket saw price increases in Aug 2022) etc. could lead to incremental bets for a shift in YCC settings next year. Back on the USDJPY chart, momentum on daily chart is modestly bearish and stochastics have fallen from overbought conditions. Support seen at 146.80 (21-DMA), before 143.00 (50-DMA). Week ahead has jobless rate and BOJ decision on Fri.

■ **AUDUSD - Bullish Divergence intact.** AUDUSD was last seen around 0.6390, lifted by broader USD pullback as well as firmer-than-expected inflation numbers released this morning. CPI surprised to the upside at 7.3%/y for Sep. 3Q CPI accelerated to 7.3%/y (fastest since Dec 1990) from previous 6.1% with the sequential print steady at 1.8%q/q. Headlines were underpinned by new dwellings (+3.7%q/q), gas (+10.9%q/q) and furniture (+6.6%). Core CPI quickened to 6.1%/y from prev. 4.9%. The recent inflation report gave credence to hawkish comments by RBA Deputy Governor Bullock who looked for cash target rate to continue to rise into next year and that the recent slowdown in tightening pace is due to the fact that RBA holds policy meetings more frequently than peers. Markets expect RBA to raise cash target rate to reach a peak of around 4.2% by 3Q2023. Back on the AUDUSD chart, momentum is bullish and MACD forest has formed a bullish divergence with the price action of late. Resistance at 0.6380 is being tested before the next is seen around 0.6535. Support at 0.6250 is intact, before the next 0.6099. Data-wise, we have export, import price indices on Thu before 3Q PPI on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.07% from the implied mid-point of 1.4336 with the top estimated at 1.4049 and the floor at 1.4622. [Policy band is estimated to have shifted higher by +2.0% post MAS re-centering on 14 Oct. Slope is unchanged; estimated 1.5% p.a.]

- **USDSGD - Slight Bias to the Downside.** USDSGD last seen near 1.4170, pressing against key support around 1.4144 (marked by the 50-dma). This pair is caught in a tug of war between bearish USD and RMB drags. USDSGD could continue to see support on dips and we now keep an eye on the key support at around 1.4144 for any decisive clearance to open the way towards the 1.4080 support. Resistance seen around 1.43. On net, bias is to the downside and eyes are on ECB policy decision on Thu before US Core PCE deflator on Fri. Interim resistance at 1.4274 (21-dma), 1.4410, 1.4650 (2020 Covid high). Support at 1.4144 (50-DMA), 1.4011 (100-DMA). At home, Sep core CPI accelerated to 5.3%/y from previous 5.1% with prices rising 0.5%, similar to Aug, underpinned by food (+6.9% vs. Aug 6.4%), services (+4% vs +3.8%) and retail & other goods (+3.1% + vs. +2.9%). Headline inflation steadied at 7.5%. Our economist maintains 2022 inflation forecasts for both core CPI (+4.2%) and headline CPI at 6.2%. 3M sibo is raised to 4.3% by end 2022 and 4.4% by end 2023. Industrial production for Sep is due on Wed before unemployment rate on Fri.
- **SGDMYR - Supported but Stretched.** SGDMYR was last seen around 3.3388. This cross is back at record high. Bullish momentum on daily chart is intact but waning, while RSI remains in overbought conditions. Support at 3.3076 before 3.2850. Resistance is now seen around 3.35 and then at 3.38. Fragile sentiment for MYR due to ongoing GE15 uncertainties as well as recent MAS decision to recenter SGDNEER could mean intermittent support for the SGDMYR on any bearish retracements.
- **USDMYR - Retracing.** Pair was last seen around 4.7308, retracing from its recent high of 4.7417 seen yesterday as UST yields and better risk appetite boosted the MYR against the greenback. That said, domestic election uncertainty continue to weigh on the MYR. With dollar also seeing more two-way swings, larger dips in USDMYR could be less likely for now. On global growth risks, lack of clearer signs of easing in Covid-zero stance from Chinese authorities could spillover negatively to MYR given tight MY-China linkages. On domestic politics, a 11 Oct note by our economist team noted that Malaysian markets could adopt a cautious “wait-and-see” attitude in the lead-up to polling day given GE15’s exceptionally-elevated outcome unpredictability, which is exacerbated by fragmented alliances on both sides likely leading to multi-cornered fights. Heightened uncertainty of outcome is also due in part to the 40+% jump in registered voters since GE14, to >21m, stemming from Undi 18’s lowering of the minimum voting age to 18 and automatic voter registration which was fully implemented in Jan 2022. CDS spreads remain near recent peak (even while further gains have slowed), reflecting this higher political risk premium. Net outflows from MY equities have reached -US\$187mn MTD (as of 21 Oct). On technicals, bullish momentum on daily chart waned, while stochastics show signs of falling from overbought conditions. Pair is nearing the upper

bound of the upward trend channel in place since Apr, so some intermittent retracements lower could be possible, albeit likely modest near-term. 4.7460 is the next resistance before the next at 4.7730 and then at 4.8180. Support at 4.6590 (21-dma), 4.5620 (50-dma). No key data due this week.

- **USDCNH - Bullish Bias.** USDCNH hovered around 7.326, easing a tad from Mon highs of 7.3749 in line with broader USD cue. PBoC fixed reference rate at 7.1638 (843pips lower than median estimate). The fixing bias is as strong as before and USDCNH steadied after the fix, anchored further by the broader USD cue. USDCNH-USDCNY premium widen to 524pips (vs. close of yesterday at 454 pips) and the onshore pair is now allowed to trade up to 7.30. USDCNY is last seen at 7.2994. We reckon that PBoC would not desire for USDCNH-USDCNY to widen too drastically as that would probably see the USDCNY hit the top of the band more frequently which would force PBoC to intervene to retain integrity of the band (unless PBOC chooses to widen the band). The widening of the offshore-onshore premium would also increase depreciation pressure on the yuan anyway, likely spurring a vicious spiral on the yuan and its FX reserves. For the USDCNH, resistance at 7.3380 was tested yesterday and the pair is back under this level. Clearance there to meet next resistance at 7.4150. Momentum is bullish.
- **1M USDIDR NDF - Turning Lower.** 1M NDF last seen around 15,600, on par with level seen yesterday morning. Recent cumulative upward pressures have led to around +2.5% climb in NDF MTD. Portfolio flow drags amid buoyant UST yields, dampened commodity prices amid global growth fears etc., could continue to weigh on the IDR, but we note signs of CPO prices tentatively bottoming out and UST yields also softened of late. We see bearish divergence for this pair with bullish momentum waning and stochastics falling from overbought conditions. Bullish momentum on daily chart is waning, while RSI is in overbought conditions. Support at 15400 (21-DMA), 15,138 (50-dma). Resistance nearby at 15,650, before 15700.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.93	3.92	-1
5YR MO 11/27	4.28	4.27	-1
7YR MS 4/29	*4.44/39	4.36	-4
10YR MO 7/32	4.57	4.54	-3
15YR MS 4/37	4.70	4.70	Unchg
20YR MY 10/42	*4.98/88	4.89	-4
30YR MZ 6/50	5.00	5.00	Unchg
IRS			
6-months	3.35	3.34	-1
9-months	3.55	3.53	-2
1-year	3.73	3.69	-4
3-year	4.13	4.11	-2
5-year	4.36	4.30	-6
7-year	4.51	4.45	-6
10-year	4.64	4.58	-6

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Source: Maybank

*Indicative levels

- Local government bond markets resumed on a quiet note after a long weekend break. Tracking lower DM yields with UK gilts leading the way following Rishi Sunak's confirmation as UK Prime Minister, MGS yields eased 1-4bp across the curve amid thin liquidity. While prices were mostly firmer, very few trades were reported and prices were gappy as risk appetite remained subdued. Market may trade rangebound towards the end of the month.
- MYR IRS levels gradually seeped lower, with most of the foreign receiving interest in the 3-5y sector. The market made small adjustments to reflect lower UST yields. 2y IRS was traded at 4.02% and 3y IRS was traded at 4.10%. 3M KLIBOR rose 1bp to 3.15%.
- PDS saw better selling in GG with Danainfra widening 2-4bp in the belly. Rated corporates traded mixed mostly in the short end on small clips. AA+ UMW Holdings was better bid at the front end and traded 1bp tighter while AAA Hanwha widened 5bp in its short dated paper.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.28	3.18	-10
5YR	3.61	3.47	-14
10YR	3.63	3.52	-11
15YR	3.49	3.41	-8
20YR	3.30	3.24	-6
30YR	3.14	3.09	-5
50YR	3.12	3.08	-4

Source: MAS (Bid Yields)

- SORA curve tracked the downward shift in DM rates led by UK gilt market where yields have fallen by a significant 30-40bp across the curve week to date. Ultra-long SGS, which traded on its own dynamics and literally unmoved by the selloffs in UST long duration over the past two weeks, also rallied slightly.
- Asian USD credit was in a sea of red with seemingly no signs of turning in momentum despite the bounce in regional equities. Benchmark tech names were hit with low beta names 5-20bp wider. Haohua curve at the long end was 30-40bp wider on the day. Macau gaming names fell 3-5pts in prices amid poor market sentiment. In HY space, China property continued to be under real money selling pressure with liquidity drying out. However, Asian sovereigns saw better ETF and local buyers with Indon and Philip curves unchanged to 3bp tighter. Market volatility may stay with amid thin liquidity ahead of the ECB rate decision this Thursday and FOMC meeting next week.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.70	5.56	(0.15)
2YR	6.90	6.91	0.01
5YR	7.36	7.38	0.01
10YR	7.64	7.67	0.04
15YR	7.69	7.72	0.03
20YR	7.67	7.68	0.01
30YR	7.44	7.44	0.00

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds kept weakening amidst Rupiah's depreciation against US\$ yesterday. It seemed that investors, especially foreigners, continued reducing their ownership on Indonesian Rupiah government bonds to reduce further lessening investment that eroded by Rupiah's depreciation against US\$.
- Meanwhile, Indonesian government only collected Rp12.15 trillion from its conventional bond auction yesterday. It's still below that the government's indicative target for this auction by Rp13.50 trillion. The government offered eight series of the government securities on yesterday's auction. We thought that this condition is realistic to occur amidst recent unfavorable global economic conditions that eroding the foreign investors' investment returns on the local currency bonds. Moreover, recent trends of stronger inflation, then followed by higher policy rate by major central banks in the world, have tempted global investors to ask higher investment returns, especially on the fixed income securities.
- Overall, investors' interest on yesterday's auction reached Rp17.09 trillion. It's higher than the previous edition of the government's conventional bond auction that reached Rp15 trillion. The government stated that its bond issuance on yesterday's auction was considering the projected decline in financing needs for the 2022 State Budget through the issuance of state securities and the dynamics of the latest financial market conditions. Despite solid domestic macroeconomic conditions and the performance of the State Budget still recording a surplus until the latest Sep-22 by Rp60.9 trillion, investors still tend to be cautious and have a wait-and-see attitude in the midst of volatile global market conditions, as well as waiting for the incoming result of next. Fed's monetary meeting on 01-02 Nov-22.
- On this auction, the government bonds that have tenors by 6 and 11 years dominated investor demand, which reached 68.67% of the total bids received and 64.18% of the total bids won. In addition, the largest incoming bid was recorded at a tenor of 11 years, amounting to Rp6.73 trillion or 39.41 percent of the total bids won and Rp4.3 trillion or 35.38% of the total bids won. Furthermore, the participation of foreign investors on this auction was recorded at Rp2.26 trillion. The number of incoming offers from foreign investors was mostly in the 6 and 11 year tenor series of SUN, which was Rp. 1.95 trillion or 86.06%

of the total bids of foreign investors and won Rp. 1.4 trillion or 11.52% of the total bids won. In the midst of the current market conditions which still tend to be dynamic due to the influence of global conditions, the investors expect a buffer to anticipate future volatility. This is reflected in the weighted average yield on sovereign bonds won at the auction today, ranging from 7.4798% to 7.67936%, 3 bps to 6 bps higher than the previous day's close. Meanwhile, the investors gave positive responses to yesterday's release of the new series of FRSDG001. It can be reflected by relatively strong total investors' incoming bids that reached Rp2.26 trillion or 13.22% of total investors' incoming bids during the yesterday's auction. FRSDG001 is the Sustainable Development Goals (SDGs) Bond series offered in the domestic market to complement the SDGs Bonds issued in the global market. FRSDG001 was issued with eight years of tenor that maturing on 15 Oct-30 with 7.375% of coupon rate.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0059	149.76	0.6479	1.1641	7.4025	0.5838	148.0300	95.1810
R1	1.0012	148.85	0.6436	1.1557	7.3582	0.5789	147.7200	94.8890
Current	0.9949	148.15	0.6382	1.1445	7.3343	0.5735	147.3900	94.5480
S1	0.9884	147.27	0.6327	1.1330	7.2864	0.5682	146.8700	94.0870
S2	0.9803	146.60	0.6261	1.1187	7.2589	0.5624	146.3300	93.5770

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4293	4.7453	15645	58.9870	38.5027	1.4196	0.6567	3.3443
R1	1.4229	4.7408	15634	58.8930	38.2573	1.4156	0.6542	3.3343
Current	1.4183	4.7340	15625	58.7400	38.0580	1.4111	FALSE	3.3383
S1	1.4128	4.7326	15601	58.7450	37.8543	1.4052	0.6483	3.3187
S2	1.4091	4.7289	15579	58.6910	37.6967	1.3988	0.6450	3.3131

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.9243	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.75	17/11/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	31,836.74	1.07
Nasdaq	11,199.12	2.25
Nikkei 225	27,250.28	1.02
FTSE	7,013.48	-0.01
Australia ASX 200	6,798.62	0.28
Singapore Straits Times	2,984.15	0.48
Kuala Lumpur Composite	1,444.41	-0.14
Jakarta Composite	7,048.38	-0.07
Philippines Composite	6,073.41	0.74
Taiwan TAIEX	12,666.12	-1.48
Korea KOSPI	2,235.07	-0.05
Shanghai Comp Index	2,976.28	-0.04
Hong Kong Hang Seng	15,165.59	-0.10
India Sensex	59,831.66	0.88
Nymex Crude Oil WTI	85.32	0.87
Comex Gold	1,658.00	0.24
Reuters CRB Index	273.99	0.80
MBB KL	8.68	0.23

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	92	2.711	2.711	2.667
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	51	3.568	3.594	3.552
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	13	3.602	3.634	3.598
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	15	3.619	3.64	3.619
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	81	3.934	3.974	3.916
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	40	3.935	3.991	3.935
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	4.101	4.101	4.092
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	3	4.139	4.169	4.139
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	16	3.926	4.188	3.926
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	171	4.355	4.355	4.252
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	230	4.265	4.276	4.236
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	1	4.439	4.483	4.429
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	13	4.364	4.379	4.364
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	35	4.494	4.505	4.487
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	5	4.563	4.572	4.563
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	1	4.598	4.617	4.598
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	1	4.518	4.571	4.505
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	8	4.693	4.698	4.693
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	8	4.718	4.718	4.711
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	12	4.738	4.88	4.726
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	69	4.674	4.714	4.674
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	2	4.893	4.911	4.893
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	21	4.847	4.914	4.847
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.874	5.044	4.874
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	49	4.998	5.02	4.968
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	31	2.818	3.002	2.818
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	4	2.922	2.922	2.922
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	3	3.649	3.649	3.649
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	4	4.28	4.28	4.28
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	22	4.223	4.285	4.216
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	235	4.436	4.446	4.434
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	10	4.364	4.364	4.364
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	127	4.565	4.636	4.536
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	1	4.699	4.699	4.699
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	12	4.799	4.835	4.799
Total			1,388			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.560% 15.11.2028 - Tranche 4	GG	4.560%	15-Nov-28	40	4.548	4.55	4.548
DANAINFRA IMTN 4.760% 24.07.2029 - Tranche No 22	GG	4.760%	24-Jul-29	10	4.61	4.612	4.61
DANAINFRA IMTN 4.380% 08.02.2033 - Tranche No 8	GG	4.380%	8-Feb-33	20	4.799	4.802	4.799
HANWHA MTN 1094D 30.8.2024 - Tranche 1	AAA (FG)	3.050%	30-Aug-24	20	4.508	4.514	4.508
SABAHDEV MTN 1094D 09.5.2025 - Tranche 4 Series 1	AA1	4.600%	9-May-25	1	5.412	5.412	5.412
UMWH IMTN 3.880% 24.11.2026	AA+ IS	3.880%	24-Nov-26	10	4.54	4.542	4.54
YTL POWER MTN 3653D 24.8.2028	AA1	4.990%	24-Aug-28	1	4.989	4.989	4.989
UOBM MTN 3653D 27.10.2032	AA1	4.910%	27-Oct-32	55	4.57	4.91	4.57
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.847	4.847	4.842
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	59	5.1	5.21	4.87
DRB-HICOM IMTN 4.150% 12.12.2022	A+ IS	4.150%	12-Dec-22	1	3.69	3.769	3.69
AMBANK MTN 3653D 12.10.2032	A1	5.200%	12-Oct-32	0	4.742	4.742	4.742
TROPICANA 6.600% PERPETUAL SUKUK MUSHARAKAH - T2	A IS	6.600%	25-Sep-19	1	7.611	7.624	7.611
WCT IMTN 5.800% 27.09.2119 (Series 1 Tranche 1)	A IS	5.800%	27-Sep-19	1	5.786	5.797	5.786
AFFINBANK RM500M PERPETUAL AT1CS (T1)	A3	5.800%	29-Jul-18	0	4.623	4.623	4.623
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	2	5.144	5.797	5.144
Total				221			

Sources: BPAM

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