

Global Markets Daily

USD King Rules on Fear, Time for Retracement?

Damage Control in Process

UK Chancellor Kwarteng swung from nonchalance to damage control by the end of Mon with a promise of a medium-term fiscal plan to be released on 23 Nov along with projections from the OBR in order shore up credibility of the government and soothe sentiments. BoE failed to prop up the GBP after Governor Bailey merely gave a token pledge of hiking interest rate by “as much as needed” to rein in inflation but that was not enough for investors looking for an action now. OIS now implies an expectation of a 150bps hike by 3 Nov. Markets are still hoping for an emergency hike that could help steady the GBP and mitigate imported inflation. 2y yield was up 56bps on Monday while that of the 10y was up 40bps. The plunge in gilts dragged the UST yields higher and the 2y and 10y are now seen at 4.30% and 3.87% as we write. GBPUSD hovered around mid-1.07 levels.

OECD Downgrades World GDP, USD King Rules on Fear

OECD downgraded 2023 global growth to 2.2% vs. previous 2.8% while keeping the 2022 GDP forecast unchanged at 3.0%. US GDP is expected to slow to 0.5% in 2023 while growth in Eurozone is seen at a mere 0.25%. Their Sep interim projections seem to have cast a gloom into the next year, not helped the least by Lagarde’s ominous words that “interest rates will be raised to dampen demand and guard against the risk of a persistent upward shift in inflation expectations”. Higher energy and food prices could affect the most vulnerable households. Sentiment soured with bourses mostly down by the close of Mon. VIX is now at 32, up from sub-20-levels seen at one point in Aug. The surge in volatility and fear continues to support USD King but after several sessions of volatility, it may take an absence of negative news for some room for retracement.

What We Watch Today

Data-wise, we have US Durable goods, Cap goods, Consumer confidence, JP PPI Services, China Industrial profits on Tue.

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G7: Events & Market Closure

Date	Ctry	Event
26 Sep	NZ	Market Closure
30 Sep	CA	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
28 Sep	TH	BOT Policy Decision
30 Sep	IN	RBI Policy Decision

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9609	↓ -0.81	USD/SGD	1.4382	↑ 0.51
GBP/USD	1.0689	↓ -1.57	EUR/SGD	1.382	↓ -0.25
AUD/USD	0.6456	↓ -1.10	JPY/SGD	0.9937	↓ -0.40
NZD/USD	0.5637	↓ -1.88	GBP/SGD	1.5369	↓ -1.02
USD/JPY	144.75	↑ 1.00	AUD/SGD	0.9284	↓ -0.57
EUR/JPY	139.09	↑ 0.12	NZD/SGD	0.8106	↓ -1.37
USD/CHF	0.9937	↑ 1.21	CHF/SGD	1.4481	↓ -0.65
USD/CAD	1.3735	↑ 1.05	CAD/SGD	1.0471	↓ -0.51
USD/MYR	4.6038	↑ 0.55	SGD/MYR	3.2092	↓ -0.14
USD/THB	37.952	↑ 1.03	SGD/IDR	10552.45	↓ -0.07
USD/IDR	15130	↑ 0.61	SGD/PHP	41.1024	↓ -0.11
USD/PHP	58.945	↑ 0.77	SGD/CNY	4.9756	↓ -0.34

Implied USD/SGD Estimates at 27 September 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4262	1.4553	1.4844

G7 Currencies

- **DXY Index - Bid on Risk Aversion, room for retracement.** The DXY index was seen around 113.70 as we write. Overnight, we had quite a number of hawkish Fed speaks with newcomer Fed Boston Susan Collins pledging to achieve price stability at the cost of higher unemployment. However, she was optimistic that any economic downturn could be modest. Elsewhere, Mester looks for further rate hikes and that monetary policy will need to be in a restrictive stance for some time. Bostic notes that policy is now seen as more restrictive but Fed still got ways to go to control inflation. The chorus of hawkish speaks from Fed officials lifted UST yields higher overnight with the UST 2y and 10y now seen at 4.30% and 3.87% as we write. As for the DXY index, resistance seen at 116.30 before 117.56. Conditions are stretched and we see some room for retracement. Support could come in around 113.45 before the next at 109.10 (76.4% Fibonacci retracement of the 2001-2008 decline). Back home, 2Y10y yield differential hovered around 42bps, narrowed than >50bps seen at the start of the week. The core PCE due at the end of the week would be the next domestic cue for the greenback. This week, Aug prelim. Durable goods order, FHFA house price index for Jul, Conf. board consumer confidence for Sep, Richmond Fed Mfg., Aug new home sales are due Tue. Wed brings MBA Mortgage applications (23 Sep), Wholesale inventories (Aug P); Thu has Initial jobless claims (24 Sep), Finalized 2Q GDP; Fri has Personal income, spending (Aug), MNI Chicago PMI (Sep).
- **EURUSD - Room for Bullish Retracement.** The EURUSD was last seen around 0.9630, still within the falling trend channel. Lagarde's ominous words to the EU parliament that "interest rates will be raised to dampen demand and guard against the risk of a persistent upward shift in inflation expectations". Higher energy and food prices could affect the most vulnerable household probably weighed on EUR for much of overnight session. Eyes remain on the referendums held in Ukraine's Russian-occupied regions. There are now expectations for a quick annexation of these four regions before President Putin holds the annual state of the nation address on Fri. That said, Kyiv's pledge to take back all territories suggest it is more than likely for the war to drag into winter. In the nearer term, we see some room for a modest bullish retracement given that it is now at the lower bound of the channel. After several sessions of turmoil, it may take just an absence of negative news for USD to retrace. The break of the 0.98-figure has opened the way towards the next at 0.9610 before 0.9520 and then at 0.9385. Resistance is now seen around 0.9830 before 0.9950. Data-wise, GE retail sales for Aug before 2 Oct. Thu has economic and consumer confidence, GE CPI before labour report, CPI estimate on Fri.
- **GBPUSD - Pressured.** GBPUSD touched a historic low of 1.0350 before reversing to levels around 1.0760 this morning. UK Chancellor Kwarteng swung from nonchalance to damage control by the end of Mon with a promise of a medium-term fiscal plan to be released on 23 Nov along with projections from the OBR in order shore up credibility of the government and soothe sentiments. BoE failed to prop up the GBP after Governor Bailey merely gave a token pledge of hiking interest rate by "as much as needed" to rein in inflation but that was not enough for investors looking for an action now. OIS now implies an expectation of a 150bps hike by 3 Nov. Markets are still hoping for an emergency hike that could help steady the GBP and mitigate imported inflation. 2y yield was up 56bps on Monday while that of the 10y was up 40bps. Back on the

charts, bearish momentum is strong and cable is now around 1.0565 after touching the historic low of 1.0350. Resistance is seen around 1.0840. Support is at 1.0350 before parity. Stretched positioning could leave the GBPUSD susceptible to bullish retracements, not helped the least by some expectations for BoE to deliver an emergency rate hike. Week ahead has Rightmove House prices (Sep) due within the week; Wed has Nationwide House px (Sep, before 3 Oct); Thu has Mortgage approvals (Aug); Fri has Current account balance (2Q), 2Q (F) GDP.

■ **USDJPY - Supported; Note Intervention Risks.** Last seen around 144.43, modestly higher than levels seen yesterday morning. BoE's pledge to hike rates "by as much as needed" failed to turn around GBP sentiments, given that some corners of the markets were looking for an emergency hike, and broad dollar strength remains relatively intact despite tentative signs of easing in early Asian session. UST yields are again on net higher versus yesterday morning. Developments could lend some support to USDJPY pair in the interim, with the next key support seen at 142.60 (21-DMA), before 140, 138.40 (50-DMA). Key resistance at 145, before 147.66. Interim intervention risks still in play around key resistance levels. Bullish momentum on daily chart has largely moderated while RSI is hovering near overbought conditions. Back in Japan, PPI Services for Aug came in at 1.9% versus 2.1% prior. Retail sales and industrial production due Fri.

■ **AUDUSD - Bearish.** AUDUSD was last seen around 0.6480, weighed by the USD strength. The pro-cyclical currency continues to be weighed by global growth risks (amplified by OECD's growth downgrade and Lagarde's bleak words for the Eurozone). AUD is also weakened by RBA's hints of a slowdown in the pace of tightening. Bearish momentum could be fuelled further should EUR and GBP continue to spiral lower. Momentum and stochastics on daily chart are mildly bearish. Support is now seen at 0.6460. Resistance at 0.6780 (21-dma), before 0.6880 (50-dma). This week, we have retail sales on Wed, job vacancies on Thu and private sector credit on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.40% from the implied mid-point of 1.4553 with the top estimated at 1.4263 and the floor at 1.4844.

- **USDSGD - SGD NEER Demonstrates Strength, USDSGD Bullish But Overbought.** USDSGD last seen at 1.4350, modestly higher versus levels seen yesterday morning. BoE's pledge to hike rates "by as much as needed" failed to turn around GBP sentiments, given that some corners of the markets were looking for an emergency hike, and broad dollar strength remains relatively intact. Back in Singapore, manufacturing growth (+0.5%) decelerated in Aug, weighed down by the contraction in semiconductors and chemicals production. Our economist team expects the manufacturing slump to persist for the rest of the year due to weakening global growth, particularly electronics demand. Singapore is tipping on the edge of a technical recession. 3Q flash GDP could come in at around +2.2%, which would imply a -0.6% decline from the previous quarter (SA basis). GDP growth forecast is maintained at +2.8% for 2022. No tier-1 SG data for the rest of this week. SGD NEER continues to remain resilient at +1.4% above implied mid-point, but USDSGD could continue to take cues from broader dollar moves. Broad dollar rally appears to be slowing but triggers for a more significant retracement lower could be absent for now. USDSGD could remain in buoyant ranges alongside. Momentum on USDSGD daily chart is bullish while RSI is in overbought conditions. Resistance at 1.4390, 1.4650 (2020 Covid high). Support at 1.42, 1.4090 (21-DMA), 1.3910 (100-DMA).
- **SGDMYR - Supported on Dips.** SGDMYR was last seen around 3.21-handle, modestly higher versus levels seen on yesterday morning. Some relative MYR softening emerged, catching up with earlier weakness in SGD and other regional FX. Bullish momentum on daily chart has largely moderated, while RSI is on a gentle dip. Cross could remain supported on dips. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high), 3.1860 (61.8% fibo). Resistance at 3.2270 (23.6% fibo), 3.2520 (recent high).
- **USDMYR - Buoyant.** Pair was last seen slightly above key 4.60-levels, as broader dollar strength and UST yield rally continued to weigh on AxJ FX sentiments. On domestic fiscal plans, our economist team sees a "less expansionary" Budget 2023 i.e. budget deficit to GDP of 5% vs 6%-6.4% in 2020-2022, mainly on the expenditure savings from COVID-19 Fund expiry & targeted fuel subsidy, which also create space for higher development spending. Budget 2023 to focus on - and benefit - sectors/areas like digital infrastructure (5G), SMEs, consumer staples, food security, affordable housing and tourism. Tax wise, Malaysia may adopt the 15% global tax rate, while "wildcards" are GST & "Cukai Makmur". On net, the "less expansionary" Budget might not weigh much on MYR sentiments given market's relative focus on fiscal discipline (re: UK mini-budget episode). But widening Fed-BNM policy divergence, elevated USD and UST yields, uncertainties tied to early elections etc. could lead USDMYR to remain in buoyant ranges near-term. On technicals, momentum on daily chart is bullish, while RSI is in overbought conditions. Support at 4.5230 (21-DMA), 4.4860 (50-DMA), 4.4430 (100-DMA). Resistance at

4.60-4.65 range. KLCI was +0.5% today at last seen. Foreigners net sold - US\$45.5mn of equities in the last recorded session.

- **USDCNH - Bullish.** USDCNH rose to levels around 7.1670. PBoC fixed reference rate at 7.0722 (841 pips lower than the median estimate). This leaves some room for USDCNY to trade higher towards the 7.20-figure. Upper bound is now marked at 7.2140. USDCNH is last seen around 7.1650. Momentum is increasingly bullish on the daily chart. 7.14 remains a support before the next at 7.0820 and then at 7.0425. 7.20-figure is the resistance before 7.25 comes into focus thereafter. Monetary policy divergence and growth differential could continue to keep the yuan on the backfoot. Xi's dynamic Covid zero policy has also dampened confidence notwithstanding recent upside surprise in the activity data. We do not rule out FX intervention as CNY nears the 2% trading cap. Week ahead has Aug industrial profits on Tue, official Sep mfg and non-mfg PMI as well as Caixin Mfg PMI on Fri, alongside 2Q final current account.

- **1M USDIDR NDF - Resilience versus Peers.** 1M NDF last seen at 15,170, largely on par with levels seen yesterday morning. Drags on AxJ FX from buoyant USD and UST yields remain largely intact for now. Dip-buying, BoE's commitment to hike rates for "as much as needed" and UK Treasury's comments that there may be a more coherent fiscal plan for the medium-term lifted GBP off historical lows, but GBP remains in much softer ranges versus levels last week. Given GBP risks and spillover drags to EUR, any retracement in dollar strength could be somewhat modest for now, barring new positive triggers in global risk sentiments. USDIDR could remain in buoyant ranges alongside but IDR could continue to demonstrate some resilience versus regional peers, on potentially hawkish BI and benign trade surpluses. Momentum on daily chart is bullish, while RSI is near overbought conditions. Support at 15000, 14,850 (100-DMA). Resistance nearby at 15,200 (Jul high), before 15,500.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.67	3.75	+8
5YR MO 11/27	4.12	4.20	+8
7YR MS 4/29	4.29	4.41	+12
10YR MO 7/32	4.32	4.38	+6
15YR MS 4/37	4.60	4.71	+11
20YR MY 10/42	*4.65/55	*4.85/75	Not traded
30YR MZ 6/50	4.73	4.98	+25
IRS			
6-months	3.25	3.28	+3
9-months	3.41	3.45	+4
1-year	3.56	3.63	+7
3-year	3.93	4.05	+12
5-year	4.13	4.27	+14
7-year	4.26	4.38	+12
10-year	4.41	4.57	+16

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Source: Maybank

*Indicative levels

- DM bonds came under heavy pressure last Friday triggered by the surprise UK government fiscal package and yields curves bear-flattened sharply. Malaysian government bonds were not spared as Asian EM sentiment also suffered on Monday morning with bids being hit at first sight. MGS yield curve bear-steepened, shifting 8-25bp higher led by the ultra-long end segment. Liquidity was very thin while many participants headed for the exit in view of current macro uncertainties. No end in sight yet for heightened rates volatility.
- MYR IRS rates gapped up significantly on the back of aggressive payers and the upward move was exacerbated by thin liquidity. The IRS curve bear-steepened with rates higher by 3-18bp across the curve and the 2y5y spread around 3bp wider. 3M KLIBOR was unchanged at 3.03%.
- Local corporate bond space was extremely quiet given the weaker risk sentiment. No trades recorded in the GG space. Rated corporate bonds had balanced flows, albeit slow, mainly at the front end and belly segments. SUKE 2027 was better sold and traded 1bp wider, while PASB and Press Metal bonds traded firmer with spreads flattish to 4bp tighter.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.32	3.39	+7
5YR	3.27	3.36	+9
10YR	3.27	3.33	+6
15YR	3.26	3.32	+6
20YR	3.26	3.32	+6
30YR	3.29	3.34	+5
50YR	3.14	3.19	+5

Source: MAS (Bid Yields)

- SORA OIS curve bear-flattened tracking the move in US rates. Rates climbed 5-13bp higher and are at YTD highs, with the 3y and 5y trading at 3.76% and 3.575% respectively. The curve inversion deepened with 5y10y spread at -25bp. Trading in SGS market was very light as dealers stayed on the sidelines ahead of the 30y SGS (Infra) reopening on Wednesday. Yields closed 5-9bp higher in a flattening manner.
- In Asian credit, broadly weak risk sentiment and thin liquidity following the slump in US equities and treasuries last Friday as markets brace for high rates and inflation, made worse by the UK government's stimulus plan announcement. Spreads generally widened 2-5bp with bids shying away. China tech and SOE credits were better sold, such as Tencent and Haohua which gapped 10bp wider. On the other hand, positive headlines of China allowing mainland group tours into Macau lifted Macau gaming credits 2-3pt higher. Volatility and thin liquidity expected to linger given fragile risk sentiment and China market will soon be closed for Golden Week.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	4.94	5.04	0.11
2YR	5.74	5.84	0.10
5YR	6.87	6.91	0.04
10YR	7.29	7.38	0.09
15YR	7.08	7.17	0.09
20YR	7.36	7.36	0.00
30YR	7.27	7.27	(0.00)

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds weakened again as of yesterday (26 Sep-22). Selling pressures seemed burning, especially from the global investors that had high reaction following recent bullish trends on the US\$ due to the Fed's tightening monetary directions by increasing 75bps of policy rates and reducing market liquidity by selling its assets on its balance sheet by US\$95 billion every month. We saw a significant increase on investors' risk perception to put investment in Indonesia as shown by the latest 5Y CDS position to above 155 recently. Indonesian Rupiah also continued to weaken to above 15,100 against US\$. It's quite contract to happen on the country that performing well current account position during the era of booming commodities prices.
- Foreign investors reduced their ownership on Indonesian government bonds from Rp747.39 trillion on 16 Sep-22 to Rp741.66 trillion on 23 Sep-22. Hence, we expect a high pressures to keep continue on Indonesian financial market, especially after seeing recent latest global market condition and current reality of stronger domestic inflation. Today, the government has event to hold the conventional bond auction, by offering seven series of government bonds with Rp19 trillion of indicative target. We believe that the investors' enthusiasm aren't strong enough to participate this auction.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9780	145.79	0.6593	1.1238	7.2092	0.5804	140.7900	94.4157
R1	0.9695	145.27	0.6525	1.0963	7.1916	0.5720	139.9400	93.9213
Current	0.9626	144.61	0.6477	1.0747	7.1665	0.5669	139.2000	93.6560
S1	0.9539	143.75	0.6413	1.0382	7.1418	0.5589	137.8200	93.0403
S2	0.9468	142.75	0.6369	1.0076	7.1096	0.5542	136.5500	92.6537

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4455	4.6191	15181	59.3150	38.2900	1.4001	0.6474	3.2205
R1	1.4419	4.6114	15156	59.1300	38.1210	1.3910	0.6462	3.2149
Current	1.4363	4.6090	15155	58.9520	37.9560	1.3826	0.6433	3.2092
S1	1.4320	4.5889	15084	58.7010	37.6380	1.3726	0.6427	3.1992
S2	1.4257	4.5741	15037	58.4570	37.3240	1.3633	0.6404	3.1891

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.0322	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening Bias
BOT 1-Day Repo	0.75	28/9/2022	Neutral
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening Bias
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening Bias
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.35	4/10/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Easing Bias
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	29,260.81	-1.11
Nasdaq	10,802.92	-0.60
Nikkei 225	26,431.55	-2.66
FTSE	7,020.95	0.03
Australia ASX 200	6,469.41	-1.60
Singapore Straits Times	3,181.97	-1.40
Kuala Lumpur Composite	1,413.04	-0.84
Jakarta Composite	7,127.50	-0.71
Philippines Composite	6,259.54	-0.67
Taiwan TAIEX	13,778.19	-2.41
Korea KOSPI	2,220.94	-3.02
Shanghai Comp Index	3,051.23	-1.20
Hong Kong Hang Seng	17,855.14	-0.44
India Sensex	57,145.22	-1.64
Nymex Crude Oil WTI	76.71	-2.58
Comex Gold	1,633.40	-1.34
Reuters CRB Index	264.30	-1.55
MBB KL	8.59	-1.15

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	50	2.664	2.664	2.664
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	80	3.004	3.004	2.69
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	61	3.053	3.053	3.029
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	10	3.102	3.102	3.102
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	35	3.476	3.5	3.476
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	3	3.656	3.656	3.644
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	48	3.744	3.744	3.627
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	6	3.824	3.824	3.824
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	4	4.083	4.083	3.928
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	82	4.203	4.203	4.084
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	354	4.16	4.222	4.116
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	50	4.381	4.381	4.371
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	720	4.406	4.415	4.223
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	63	4.453	4.472	4.377
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	50	4.533	4.533	4.51
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	32	4.379	4.379	4.324
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	2	4.63	4.63	4.63
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	4.621	4.643	4.621
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	99	4.709	4.714	4.643
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	2	4.69	4.69	4.634
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	4.75	4.75	4.736
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	206	4.95	4.982	4.85
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	19	3.173	3.173	3.173
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	20	3.654	3.654	3.654
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	131	3.762	3.825	3.762
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	70	4.222	4.252	4.208
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	260	4.416	4.425	4.406
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	60	4.439	4.466	4.439
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	7	4.617	4.617	4.617
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	48	4.58	4.644	4.58
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	4-Aug-37	30	4.66	4.66	4.66
Total			2,604			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
SWIRL ABSMTN 1095D 18.9.2023 (SN Tranche 3)	AAA	3.400%	18-Sep-23	10	4.44	4.45	4.44
TNB NE 4.055% 29.11.2023	AAA IS	4.055%	29-Nov-23	2	3.601	3.601	3.601
STARBRIGHT ABSMTN 1461D 27.12.2023 - Tranche No. 4	AAA	4.080%	27-Dec-23	10	4.351	4.359	4.351
PASB IMTN 4.400% 03.06.2027- Issue No. 41	AAA	4.400%	3-Jun-27	10	4.358	4.363	4.358
YTL POWER MTN 3653D 24.8.2028	AA1	4.990%	24-Aug-28	1	4.579	4.95	4.579
CIMB 4.880% 13.09.2029 - Tranche 4	AA	4.880%	13-Sep-29	10	4.002	4.002	3.991
RHBBANK MTN 3653D 28.9.2032	AA2	Pending	28-Sep-32	4	4.4	4.4	4.35
SINAR KAMIRI IMTN 5.200% 30.01.2023	AA- IS	5.200%	30-Jan-23	10	4.227	4.257	4.227
PRESS METAL IMTN 4.100% 17.10.2024	AA3	4.100%	17-Oct-24	10	4.007	4.017	4.007
GAMUDA IMTN 4.263% 16.11.2029	AA3	4.263%	16-Nov-29	10	4.979	5.002	4.979
MAYBANK IMTN 4.130% PERPETUAL	AA3	4.130%	22-Feb-17	1	4.125	4.13	4.125
DRB-HICOM IMTN 4.150% 12.12.2022	A+ IS	4.150%	12-Dec-22	2	3.856	4.1	3.856
TROPICANA IMTN 5.650% 08.10.2025 - SEC. SUKUK T4S2	A+ IS	5.650%	8-Oct-25	1	5.414	5.414	5.414
SUKE IMTN 6.480% 26.11.2027	A+ IS (S)	6.480%	26-Nov-27	20	6.019	6.021	6.019
AMBANK MTN 3653D 15.11.2028	A1	4.980%	15-Nov-28	59	3.864	3.873	3.864
DRB-HICOM IMTN 5.100% 12.12.2029	A+ IS	5.100%	12-Dec-29	10	5.654	5.661	5.654
AFFINBANK SUBORDINATED MTN 3653D 26.7.2032	A1	5.000%	26-Jul-32	2	4.322	4.399	4.104
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	5.909	6.383	5.045
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	10	6.095	6.095	5.747
Total				181			

Sources: BPAM

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