

## Global Markets Daily

# Will China Retaliate Over the Weekend?

### Cautious and Subdued Trading Range for the Day

Largely a quiet session overnight due to Thanksgiving holidays in US. Markets reopen tonight but liquidity may still remain thin and this could exacerbate price action in the event of any negative surprises. US-China trade negotiations on phase-1 deal and whether China retaliates are the main drivers/concerns. Though China has yet to retaliate in response to Trump signing the bill, we are cautious if China will do a 'surprise' over the weekend. As such expect a cautious and subdued trading range for the day.

### Latam Contagion Limited for Now

MTD, there has been an increase in focus on the decline in Chilean Peso (CLP) and subsequently questions being asked about spill over contagion to EM Asia FX. To start, CLP has fallen nearly 11% while BRL and COP fell by nearly 5%, 4%, respectively MTD. The decline in CLP came amid prolonged social unrest (~5 weeks) and this is hurting its investment and economic profile while COP's decline was also due to street protest. BRL's decline came amid deterioration in BoP as current account deficit widened and investment inflows fell short. So far the effect on EM Asia FX is fairly muted as drivers (largely political) and market environment (most central banks including Fed are on easing bias/cycle and global monetary conditions remain accommodative) are different relatively to previous episodes. The one currency that could be the weakest link may be INR as both twin deficits in current and fiscal account continue to deteriorate. We opined that spill over contagion from LATAM is likely to be limited for now but if it persists for longer, INR could be more affected than other AXJ FX.

### EU CPI Today; China PMIs Tomorrow

Relatively quiet on the data front today with EU CPI estimate (Nov); Unemployment rate (Oct); China release PMIs tomorrow.

#### FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1009	↑ 0.09	USD/SGD	1.3659	↑ 0.05
GBP/USD	1.2912	↓ -0.07	EUR/SGD	1.5036	↑ 0.13
AUD/USD	0.677	↓ -0.09	JPY/SGD	1.2473	↑ 0.05
NZD/USD	0.642	↑ 0.02	GBP/SGD	1.7636	↓ -0.03
USD/JPY	109.51	↓ -0.03	AUD/SGD	0.9247	↓ -0.04
EUR/JPY	120.55	↑ 0.07	NZD/SGD	0.8766	↑ 0.02
USD/CHF	0.9986	↓ -0.07	CHF/SGD	1.3678	↑ 0.12
USD/CAD	1.3282	→ 0.00	CAD/SGD	1.0284	↑ 0.06
USD/MYR	4.1733	↑ 0.05	SGD/MYR	3.0545	↓ 0.00
USD/THB	30.23	↓ -0.01	SGD/IDR	10317.64	↑ 0.00
USD/IDR	14092	↓ -0.02	SGD/PHP	37.1688	↓ -0.13
USD/PHP	50.772	↓ -0.14	SGD/CNY	5.1491	↑ 0.03

#### Implied USD/SGD Estimates at 29-Nov-19, 8.30am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3594	1.3871	1.4149

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### G7: Events & Market Closure

Date	Ctry	Event
28 Nov	US	Market Closure

### AXJ: Events & Market Closure

Date	Ctry	Event
29 Nov	KR	BoK Meeting

*Model-Implied USD/CNY midpoint estimated at 7.0276 for 29 Nov 2019*

## G7 Currencies

- **DXY Index - *Lean Against Strength*.** Largely a quiet session overnight due to Thanksgiving holidays in US. Though markets reopen tonight, market liquidity may still remain thin and this could exacerbate price action in the event of any negative surprises. US-China trade negotiations on phase-1 deal and whether China retaliates are the main drivers/concerns. Though China has yet to retaliate in response to Trump signing the bill, we are cautious if China will do a 'surprise' over the weekend. DXY was last seen at 98.35 levels. Bullish momentum on daily chart is still intact while stochastics is rising. Resistance at 98.40 (50 DMA, 50% fibo retracement of Sep high to Oct low) and 98.70 (61.8% fibo). Bias to lean against strength remains. Key support at 97.70 (23.6% fibo) and 97.4 (200 DMA).
- **EURUSD - *CPI Estimate on Tap Today*.** EUR was last seen at 1.1010 levels. Bearish momentum on daily chart remains intact but stochastics is falling into near oversold conditions. Immediate support at 1.0990 levels (61.8% fibo retracement of Sep low to Oct's double-top). Bias to buy dips. Resistance at 1.1060 (38.2% fibo, 21 DMA), 1.1080 (100 DMA). Focus this week on CPI estimate (Nov); Unemployment rate (Oct); ECB's Villeroy speaks on Fri.
- **GBPUSD - *2-Way Price Action Within 1.27 - 1.30 Range*.** GBP stays supported above 1.29-handle following Wed's influential Yougov poll results that suggest the BoJo's Conservative party is on course to win a large majority of 68 seats in the upcoming 12/12 GE. GBP was last seen at 1.2910 levels. Bearish momentum intact but shows tentative signs of waning. We reiterate the golden cross (50DMA cuts 200 DMA to the upside) pattern - typically associated with a bullish signal. We look for opportunity to accumulate on dips. Support at 1.2820, 1.2780, 1.27 levels (50, 200 DMAs). Immediate resistance at 1.2880, 1.30 levels. Range of 1.27 - 1.30 likely to stay intact in coming weeks as opinion polls swing GBP both ways. Day ahead brings GfK consumer confidence (Nov).
- **USDJPY - *Potential Rising Wedge Forming*.** Pair remained largely in ranged territory yesterday. Sentiments are still supported by trade deal hopes, even as China's foreign ministry said that Trump's signing of the bill supporting Hong Kong protestors "seriously violates international law and the basic norms of international relations". We think that China will deal with the Hong Kong and trade deal issues on separate policy tracks. Pair last seen at 109.50. Back in Japan, jobless rate for Oct came in at 2.4% as expected, Tokyo CPI (ex fresh food, energy) also came in as expected at 0.7%/y, but Oct Prelim Industrial Production surprised to the downside at -7.4%/y vs. -5.2% expected. The poor IP reading underscores sentiments that growth outlook may be soft for some time. Latest portfolio flows data for week of Nov 22 suggests that Japanese residents are reducing their overseas holdings of stocks and bonds, while foreigners are still buying financial assets in Japan, although magnitudes of flows are quite modest. A potential rising wedge could be forming, usually a

bearish signal, although the timing of the turn could be less certain. Momentum on daily chart is mildly positive, while stochastics are inching upwards towards near-overbought conditions. Nearby 109.50 (50% fibo retracement of 2018 high to 2019 low) is key resistance/support. Next resistance at 110.70 (61.8% fibo). Support at 108.30 (38.2% fibo), then 107.70 (100 DMA).

- **AUDUSD - *Falling Channel Turns Falling Wedge.*** AUDUSD remains pressured lower in the absence of NY. The pair remains weighed by some apprehension over the US-China trade deal after Trump had the bills supporting Hong Kong pro-democracy protestors. Weak capital expenditure for 3Q also dragged on this pair. Hence, even with the knee-jerk drop, AUDUSD recovered rather quickly as investors are still optimistic about a trade deal. Pair is now weighed by the release of the 3Q capex yesterday, signaling another poor GDP release ahead. The 0.6770-support is still being tested with the price last printed 0.6769. 0.6720 is a subsequent support. Momentum is still mild bearish but stochastics in oversold condition and we do not rule out a rebound above the 0.68. Prefer a tactical trade of buy on dips towards 0.6830.
- **USDCAD - *Sideways For Now, With Some Risks to the Downside.*** USDCAD hovered around 1.3285, not showing much bias at this point. Softer oil prices keep this pair supported on dips. This pair is still within a rising trend channel and hovers around the 200-dma. Violation of the rising trend channel would come with a break of 1.3230-level (daily close). Momentum is losing bullishness. Stochastics also show signs of turning lower. There are some risks to the downside even as this pair trades sideways for now. Resistance at 1.3340. Support at 1.3230. This week ahead has Sep, 3Q GDP on Fri.

## Asia ex Japan Currencies

- **SGD trades around 1.5% above the implied mid-point of 1.3871 with the top estimated at 1.3594 and the floor at 1.4149.**
- **USDSGD - *Upsides Still Capped*.** The pair is currently hovering around 1.3659, still in ranged territory. Overnight moves were relatively mild, partly due to US markets being closed. Sentiments are still supported by trade deal hopes, even as China's foreign ministry said that Trump's signing of the bill supporting Hong Kong protestors "seriously violates international law and the basic norms of international relations". Domestically, a report by the central bank warned of a potential medium-term glut in property supply, especially as developers launch projects from a slew of redevelopment or prior "en-bloc" deals. This could dampen property outlook sentiments a tad, especially among speculators. The mini inverted head & shoulders pattern we highlighted previously is still intact for now, although markets expectations for a (likely) trade deal in 4Q 2019 or 1Q 2020 seems to be preventing the pair from heading higher. 1.37 could be a key resistance level. Momentum on daily chart is modestly bullish, while stochastics are in overbought territory. Resistance at 1.3670 (200 DMA), 1.37, 1.3770 (38.2% Fibonacci retracement from Jul low to Sep high). Next support at 1.3600 (76.4% fibo), 1.3550, 1.3500 (Jul low).
- **AUDSGD - *Descending Triangle*.** Price action for this cross is increasingly pressured to the downside and was last seen around 0.9245. Break of the 0.9230-support could mean a continuation of the downtrend. Resistance at 0.9296 (21-dma), 0.9320 (23.6% fibonacci retracement of the Aug collapse). The 100-dma at 0.9460 has been guiding this cross lower since early 2018 and should be eyed for an indication of trend reversal.
- **SGDMYR - *Risks to the Downside*.** SGDMYR was last seen at 3.0550 levels. Mild bullish momentum is fading while stochastics is turning lower from near overbought conditions. Risks skewed to the downside. Support at 3.0520 (50 DMA) and 3.0380 (100, 200 DMAs). Immediate resistance at 3.0650 before 3.08.
- **USDMYR - *Rising Wedge (Bearish Reversal) Playing Out*.** USDMYR was last seen at 4.1725 levels. Bullish momentum on daily chart is showing signs of fading while stochastics is turning from near overbought conditions. Rising wedge, typically associated with a bearish reversal is playing out. Support at 4.1690 (50 DMA), 4.1570 (21 DMA) and 4.1450 (200 DMA). Immediate resistance at 4.1865 (23.6% fibo retracement of 2019 low to high). Bias to lean against strength.
- **USDCNH - *Risks Tilting higher*.** USDCNH was last seen around 7.0320. This pair remains elevated after Trump's decision to sign the Hong Kong bills that show support for the pro-democracy protestors. China has threatened that Trump's action would be met with "strong countermeasures" and that US meddling in Hong Kong could hurt "cooperation in important areas". This could sour US-China relation unless China can really treat Hong Kong as a separate issue from the trade deal and react only in threats. Support at 7.00 and further downsides are likely limited as we continue to remain cautious on the

trade deal at this point in spite of the overnight optimism. Weekly chart indicates upside risk for the USDCNH and resistance at 7.05 before 7.0730 and then at 7.10.

- **USDHKD - Sideways.** This pair traded sideways with a downside bias and was last seen around 7.8280, not showing much reaction to Trump's decision to sign the Hong Kong bills that had overwhelming bipartisan support. Support at 7.8260 before 7.82. Resistance at 7.8330. At home, HKMA Deputy Chief Howard Lee said that "the peg has proven it will survive different times and different challenging periods for Hong Kong". He sees no need to change the peg. Money supply and budget balance for Oct are due today.
- **1m USDIDR NDF - Consolidation.** The NDF saw a modest step-up in early trading this morning, last seen at 14165. This could be due in part to BI Governor Warjiyo's comments yesterday (at an annual bankers meeting in Jakarta) that BI will retain its "accommodative" monetary policy stance to bolster growth, which are seen by some as hinting at further policy easing. Nonetheless, he also called for more policy coordination, including in FDI attraction and digitalization, as the central bank cannot be "the only game in town". Despite the softening in the IDR this morning, we still think 14200 could be a key resistance. Earlier reports of Fitch's favorable assessment of Indonesian property sector, Hyundai's US\$1.55bn investment in an Indonesian car plant, concrete details of the government's proposed tax reforms by FM Sri Mulyani etc., could still support sentiments somewhat. Momentum on daily chart is mildly bullish, while stochastics show signs of dipping lower from near-overbought conditions. Resistance at 14200-level (38.2% Fibonacci retracement from Aug high to Sep low), 14300. Support at 14100, (21 DMA), 14000, 13950 (Sep low).
- **USDTHB - Ranged.** USDTHB pair last seen at 30.22, not too different from yesterday morning. BoT Governor Veerathai commented that recent THB strength can be attributable to the country's large current account surplus, and was not due to speculative fund flows. Stochastics remain in near-oversold territory, which suggests that further down-moves in USDTHB could be constrained in magnitude for now, even as we envisage the broad downtrend to continue next year. The Thai government approved new stimulus measures earlier in the week which could stoke up to US\$3.3bn of consumption and investment spending (mainly rural groups), but any mild improvements in sentiments was probably mitigated by the Oct reading for factory production, which dropped by -8.45%/y, vs. -5.05% expected. Momentum on daily chart is largely neutral. Resistance at 30.30, 30.40 (longer-term 23.6% fibo retracement from 2009 high to 2013 low), then 30.60 (23.6% fibo retracement from May high to Oct low). Support at 30.16 (Oct low), then 30.00. Trade and BoP due later today.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.05	3.03	-2
5YR MI 6/24	3.18	3.18	Unchanged
7YR MK 7/26	3.33	*3.34/32	Not traded
10YR MO 8/29	3.42	3.43	+1
15YR MS 7/34	3.68	*3.69/67	Not traded
20YR MY 5/40	3.75	*3.76/73	Not traded
30YR MZ 7/48	4.02	4.00	-2
IRS			
6-months	3.29	3.29	-
9-months	3.26	3.26	-
1-year	3.24	3.24	-
3-year	3.25	3.24	-1
5-year	3.27	3.27	-
7-year	3.32	3.31	-1
10-year	3.37	3.38	+1

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Source: Maybank KE

\*Indicative levels

- In govies, the reopening of 10y GII 7/29 which garnered 1.92x bid/cover saw demand mainly coming from real money and local trading accounts. After auction, the GII traded within 3.49-3.50% and some appeared to take profit. In secondary, govies remain stuck in a tight range absent catalyst, with MGS yields in the range of +1bp to -2bps. Trading again concentrated at the front end and belly sectors.
- The MYR IRS curve was generally unchanged at the front end and largely 1bp lower from the 3y tenor onwards, except the 10y which saw light bidding interest. Nothing got dealt. 3M KLIBOR unchanged at 3.34%.
- Quiet corporate bonds space with GGs unchanged and only Danainfra 2028 traded about 1bp lower in yield. AAA yields edged 1bp lower at the long end, with SEB and PLUS bonds dealt, while the front end was unchanged and saw Sarawak Hidro 2024 exchange hands. AA credits also unchanged with active trading at the belly for names like TNB NE, TNB WE and CTX. Institutional flows were more dominant. In primary, DRB-HICOM raised MYR1.5b selling IMTNs that will mature in 3y, 5y, 7y and 10y at final yields of 4.15%, 4.55%, 4.85% and 5.10% respectively.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.54	1.53	-1
5YR	1.63	1.63	-
10YR	1.75	1.75	-
15YR	1.86	1.86	-
20YR	1.97	1.96	-1
30YR	2.10	2.09	-1

Source: MAS

- SGD rates opened 1-2bps higher in line with the overnight move in US rates on the back of positive data surprises. Market was little affected by the news of President Trump signing the HK bill. Later in the day, SGS yields declined led by front end swap points and a growing sense of risk aversion, ending unchanged to 1bp lower.
- Asian USD credits was quiet in lieu of no UST cash bond trading and the US market closed for holiday. IG credit stayed flat. Notable movement was Sri Lanka sovereign bonds which traded 1-2pts weaker in cash prices following the government's tax cut announcement. Given it is a frontier sovereign and coupled with thin liquidity likely exacerbated the magnitude of the selloff.

## Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1028	109.71	0.6788	1.2973	7.0484	0.6446	120.7500	74.4487
R1	1.1018	109.61	0.6779	1.2942	7.0399	0.6433	120.6500	74.2963
Current	1.1012	109.52	0.6769	1.2913	7.0332	0.6420	120.6000	74.1360
S1	1.0999	109.37	0.6760	1.2890	7.0180	0.6405	120.3900	73.9523
S2	1.0990	109.23	0.6750	1.2869	7.0046	0.6390	120.2300	73.7607

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3674	4.1788	14107	50.9200	30.2647	1.5071	0.5981	3.0577
R1	1.3666	4.1760	14099	50.8460	30.2473	1.5053	0.5956	3.0561
Current	1.3658	4.1740	14095	50.7850	30.2430	1.5041	0.5933	3.0550
S1	1.3650	4.1700	14086	50.7050	30.2133	1.5016	0.5908	3.0528
S2	1.3642	4.1668	14081	50.6380	30.1967	1.4997	0.5884	3.0511

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

## Equity Indices and Key Commodities

	Value	% Change
Dow	28,164.00	0.15
Nasdaq	8,705.18	0.66
Nikkei 225	23,409.14	-0.12
FTSE	7,416.43	-0.18
Australia ASX 200	6,864.00	0.20
Singapore Straits Times	3,200.61	-0.46
Kuala Lumpur Composite	1,583.77	-0.21
Jakarta Composite	5,953.06	-1.16
Philippines Composite	7,768.66	-0.87
Taiwan TAIEX	11,617.08	-0.26
Korea KOSPI	2,118.60	-0.43
Shanghai Comp Index	2,889.69	-0.47
Hong Kong Hang Seng	26,893.73	-0.22
India Sensex	41,130.17	0.27
Nymex Crude Oil WTI	58.11	-0.51
Comex Gold	1,460.80	-0.45
Reuters CRB Index	180.35	-0.42
MBB KL	8.52	-0.70

## Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.7678	Oct-19	Easing Bias
BNM O/N Policy Rate	3.00	A Field Not Applicable	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	19/12/2019	Easing
BOT 1-Day Repo	1.25	18/12/2019	Neutral
BSP O/N Reverse Repo	4.00	12/12/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	5/12/2019	Easing
BOK Base Rate	1.25	29/11/2019	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	19/12/2019	Neutral
RBA Cash Rate Target	0.75	3/12/2019	Easing Bias
RBNZ Official Cash Rate	1.00	12/2/2020	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	4/12/2019	Neutral



## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	268	2.951	2.951	2.798
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	73	2.94	2.964	2.94
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	326	2.94	2.951	2.914
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	170	3.008	3.008	3.008
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	225	3.049	3.049	3.024
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	50	3.073	3.073	3.034
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	40	3.045	3.045	3.04
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	12	3.024	3.026	3.024
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	9	3.088	3.088	3.088
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	45	3.147	3.147	3.13
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	6	3.165	3.165	3.153
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	25	3.18	3.18	3.173
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	38	3.23	3.243	3.218
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	1	3.235	3.235	3.235
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	10	3.283	3.283	3.283
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	6	3.293	3.295	3.293
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	5	3.365	3.365	3.365
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	1	3.396	3.396	3.384
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	17	3.415	3.425	3.411
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	63	3.46	3.474	3.454
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	146	3.427	3.445	3.421
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	30	3.626	3.626	3.615
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	2	4.029	4.029	4.029
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	2	3.974	4.024	3.974
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	2	4.005	4.005	4.005
PROFIT-BASED GII 7/2012 15.05.2020	3.576%	15-May-20	360	3.001	3.001	3.001
PROFIT-BASED GII 3/2010 15.06.2020	4.284%	15-Jun-20	50	2.993	2.993	2.993
GII MURABAHAH 2/2015 3.799% 27.08.2020	3.799%	27-Aug-20	120	3.001	3.001	3.001
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	10	3.112	3.112	3.112
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	30	3.423	3.423	3.343
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	60	3.36	3.36	3.36
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	90	3.419	3.422	3.419
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	60	3.459	3.463	3.459
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	10	3.5	3.5	3.5
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	402	3.494	3.521	3.492
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	30	3.626	3.626	3.626
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	40	3.805	3.805	3.805
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	90	3.824	3.828	3.819
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	04-Aug-37	10	3.933	3.933	3.933
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	1	3.884	3.884	3.884
<b>Total</b>			<b>2,935</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.580% 31.10.2028 - Tranche No 11	GG	4.580%	31-Oct-28	20	3.665	3.677	3.665
HBMS IMTN 4.240% 27.03.2020	AAA	4.240%	27-Mar-20	230	3.29	3.323	3.29
GENM CAPITAL MTN 1826D 11.7.2023	AAA (S)	4.980%	11-Jul-23	10	3.893	3.893	3.893
SARAWAKHIDRO IMTN 4.29% 11.08.2023	AAA	4.290%	11-Aug-23	10	3.56	3.56	3.56
SARAWAKHIDRO IMTN 4.34% 09.08.2024	AAA	4.340%	09-Aug-24	40	3.577	3.591	3.577
TNB NE 4.105% 29.11.2024	AAA IS	4.105%	29-Nov-24	10	3.639	3.643	3.639
SEB IMTN 5.650% 23.06.2026	AAA	5.650%	23-Jun-26	10	3.648	3.651	3.648
TNB WE 5.210% 30.07.2026 - Tranche 5	AAA IS	5.210%	30-Jul-26	10	3.748	3.751	3.748
MANJUNG IMTN 4.740% 23.11.2029 - Series 1 (14)	AAA	4.740%	23-Nov-29	10	3.849	3.861	3.849
PLUS BERHAD IMTN 5.070% 10.01.2031 - Series 1 (15)	AAA IS	5.070%	10-Jan-31	10	3.888	3.891	3.888
SEB IMTN 5.040% 25.04.2031	AAA	5.040%	25-Apr-31	10	3.849	3.856	3.849
RANTAU IMTN 0% 16.01.2032 - Tranche No 10	AAA (S)	5.000%	16-Jan-32	10	3.909	3.921	3.909
PLUS BERHAD IMTN 5.270% 12.01.2033 - Series 1 (17)	AAA IS	5.270%	12-Jan-33	10	3.941	3.941	3.938
SEB IMTN 4.950% 25.11.2033	AAA	4.950%	25-Nov-33	30	3.991	3.991	3.969
SDBB MTN 1826D 27.4.2023 - Tranche No 17	AA1	5.300%	27-Apr-23	25	3.874	3.874	3.874
SDBB MTN 1826D 27.12.2023 - Tranche No 19	AA1	5.250%	27-Dec-23	30	3.983	3.983	3.983
CTX IMTN 5.05% 29.08.2024 - Series 10	AA+ IS	5.050%	29-Aug-24	60	3.676	3.681	3.676
MAYBANK 4.900% 27.10.2025	AA1	4.900%	27-Oct-25	25	3.549	3.549	3.549
CTX IMTN 5.270% 28.10.2026 - Series 8	AA+ IS	5.270%	28-Oct-26	10	3.789	3.792	3.789
FPSB IMTN 5.050% 31.10.2025	AA IS	5.050%	31-Oct-25	10	3.908	3.91	3.908
COUNTRY GDN IMTN 6.600% 23.02.2023 - Issue No 2	AA3 (S)	6.600%	23-Feb-23	3	6.456	6.456	6.456
EDRA ENERGY IMTN 6.510% 05.07.2035 - Tranche No 28	AA3	6.510%	05-Jul-35	10	4.608	4.611	4.608
EDRA ENERGY IMTN 6.550% 04.01.2036 - Tranche No 29	AA3	6.550%	04-Jan-36	10	4.649	4.651	4.649
AFFIN ISLAMIC T2 SUKUK MURABAHAH 5.05% 23.10.2028	A1	5.050%	23-Oct-28	50	4.048	4.056	4.048
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	5.594	5.6	5.594
MAH SING 6.900% PERPETUAL SECURITIES - SERIES NO 1	NR(LT)	6.900%	02-Apr-17	8	5.886	5.89	5.886

**Total****662***Sources: BPAM*

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