

Global Markets Daily

More Threats of Intervention to Dampen the USD

PBoC Wants State Banks to Be Ready to Sell USD

USDCNH began a precipitous slide in late Asian session yesterday on rumours that PBoC had asked state banks to be prepared to buy yuan and sell the greenback using their respective currency reserves in order to support the currency according to sources cited by Reuters. Also contributing to the sudden lift in yuan sentiment was China's removal of the minimum loan rate for first-home mortgages for some qualified cities. USDCNH was below the 7.09-figure at one point before making modest recovery. The threat of FX intervention by PBoC dragged the greenback against most other currencies with EUR back at the 0.98-figure while GBPUSD finds itself atop of the 1.11-figure by Asia morning, as we write.

GBP Eyes Truss' Emergency Meeting with OBR

Over in the UK, Truss is said to hold emergency talks with the Office of Budget Responsibility today according to the Guardian. That is also providing some support for the GBPUSD and the gilts. Just yesterday, Truss insisted that they "have the right plan". Latest YouGov polls suggest that Labor got a 33-point lead over Tories, another sign of public objection to Kwarteng's "mini-budget". BoE Deputy Governor Dave Ramsden has assured that the gilt purchases will be unwound in an orderly way. Chief Economist Pill also noted that the "operations do not create central bank money on a lasting basis", to dispel suggestions that the BoE is trying to control longer-term interest rates. BoE is keen to highlight the temporary nature of its support for gilts to calm financial markets given the fact that daily auctions are scheduled up till 14 Oct. GBPUSD could come under pressure again if Truss does not make credible modification to the mini-budgets.

What We Watch Today - US PCE Core Due

For data today, we have US Personal income, spending, MNI Chicago PMI, EC Unemployment, CPI, NZ Consumer confidence, Building permits, UK Current account, JP Jobless rate, Retail sales, Industrial production, China PMIs. **US PCE Core is key.**

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G7: Events & Market Closure

Date	Ctry	Event
26 Sep	NZ	Market Closure
30 Sep	CA	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
28 Sep	TH	BOT Policy Decision
30 Sep	IN	RBI Policy Decision

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9815	↑ 0.82	USD/SGD	1.4327	↓ -0.15
GBP/USD	1.1117	↑ 2.09	EUR/SGD	1.4063	↑ 0.67
AUD/USD	0.65	↓ -0.34	JPY/SGD	0.9921	↓ -0.35
NZD/USD	0.5727	↓ -0.05	GBP/SGD	1.5926	↑ 1.93
USD/JPY	144.46	↑ 0.21	AUD/SGD	0.9313	↓ -0.48
EUR/JPY	141.81	↑ 1.04	NZD/SGD	0.8204	↓ -0.22
USD/CHF	0.9756	↓ -0.04	CHF/SGD	1.4692	↓ -0.06
USD/CAD	1.368	↑ 0.53	CAD/SGD	1.0473	↓ -0.70
USD/MYR	4.6403	↑ 0.23	SGD/MYR	3.2224	↑ 0.81
USD/THB	37.882	↑ 0.42	SGD/IDR	10579.47	↑ 0.33
USD/IDR	15263	↓ -0.03	SGD/PHP	40.8681	↑ 0.16
USD/PHP	58.985	↓ -0.02	SGD/CNY	4.9647	↓ -0.77

Implied USD/SGD Estimates at 30 September 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4211	1.4501	1.4791

G7 Currencies

■ **DXY Index - Bulls Dampened For Now, Sideways before PCE Core.**

The DXY index was seen around 111.90, weighed by the overnight move amid fears of FX intervention by PBoC after state banks were rumoured to sell massive amount of USD to support the yuan. Potential recovery for the GBP should Truss make credible modifications to her mini-budget could help anchor the GBP and broader FX sentiment. Third reading of 2Q GDP came in unchanged at 0.6%q/q but personal consumption was stronger at 2.0%. Eyes on the PCE core deflator tonight. Any upside surprise could raise fears of more aggressive tightening again and that could be supportive of the USD. Bullish momentum seems to be easing. Support still seen around 111.20 before the next at 110.70 (21-dma). Resistance at 113.10 before 114.80. Overnight, Fed Mester said that the Fed will have to prioritize price stability even if there is a recession. Fri has Personal income, spending (Aug), MNI Chicago PMI (Sep), PCE Core.

■ **EURUSD - Room for Bullish Retracement.** The EURUSD was last seen around the 0.98-figure, extending its rise on broader USD weakness. Rumours of PBoC getting state banks ready to sell massive of USDs probably helped to drag the USD lower against most other currencies including the EUR. Focus on US PCE Core deflator tonight for the next USD cue. Meanwhile, we should keep an eye on the war in Ukraine after Putin is said to ink so-called “accession treaties” to annex the four regions and whether there could be further escalation between the West and Russia in light of nuclear threats. So far, the EU has proposed fresh sanctions for Moscow that would ban European companies from shipping Russian oil to other countries above an internationally set price cap and to halt the sale of key technologies that could benefit its military, as a reaction to its recent war escalation. EU nationals can no longer hold high-paying roles in Russian state-owned companies according to European Commission President Ursula von der Leyen. President Putin holds the annual state of the nation address on Fri. Kyiv’s pledge to take back all territories including those that are annexed suggest it is more than likely for the war to drag into winter. For the EURUSD daily chart, support for the EURUSD is now seen at 0.9520 and then at 0.9385. Resistance is now seen around 0.9830 before the next at 0.9950. Data-wise, we look for GE retail sales for Aug due anytime before 2 Oct. Labour report, CPI estimate are due today.

■ **GBPUSD - Swung Higher But Caution Intact.** GBPUSD is last seen around 1.1150. PM Truss is said to hold emergency talks with the Office of Budget Responsibility today according to the Guardian. That is also providing some support for the GBPUSD and the gilts. Just yesterday, Truss insisted that they “have the right plan”. Latest YouGov polls suggest that Labor got a 33-point lead over Tories, another sign of public objection to Kwarteng’s “mini-budget”. BoE Deputy Governor Dave Ramsden has assured that the gilt purchases will be unwound in an orderly way. Chief Economist Pill also noted that the “operations do not create central bank money on a lasting basis”, to dispel suggestions that the BoE is trying to control longer-term interest rates. BoE is keen to highlight the temporary nature of

its support for gilts to calm financial markets given the fact that daily auctions are scheduled up till 14 Oct. GBPUSD could come under pressure again if Truss does not make credible modification to the mini-budgets. GBPUSD was last seen around 1.1150 with resistance seen around 1.1270 before the next at 1.1310 (21-dma). Support is at 1.0840 before 1.0550. Fri has Current account balance (2Q), 2Q (F) GDP.

- **USDJPY - Supported; Note Intervention Risks.** Last seen around 144.60, largely on par with levels seen yesterday morning. Dollar strength saw greater pullback during the prior session, partly on China's signalling for state banks to prepare to sell dollars and buy yuan as prior intervention efforts appeared less effective. But drags on USDJPY were less discernible as UST yields remained relatively supported. Support seen at 143.30 (21-DMA), before 140, 138.80 (50-DMA). Key resistance at 145, before 147.66 (1998 high). Interim intervention risks still in play around key resistance levels. Bullish momentum on daily chart has largely moderated while RSI is hovering near overbought conditions. Jobless rate for Aug came in at 2.5%, slightly lower than prior 2.6%. Aug (P) industrial production showed upside surprise at 5.1%/y versus expected 1.8%, while retail sales also performed better than expected at 4.1%/y (vs. consensus 2.8%). Further signs of economic recovery could be supportive of bets for a hawkish tilt in monetary policy into 2023, and constrain extent of USDJPY upswings this cycle.
- **AUDUSD - Bearish.** AUDUSD was last seen around 0.6490, finding relief on better sentiment after PBoC's threat of FX intervention brought the USD broadly lower. That said, growth fears remain heightened and the pro-cyclical currency continues to be weighed. The AUD is also weakened by RBA's hints of a slowdown in the pace of tightening. Momentum and stochastics on daily chart are mildly bearish. Support at 0.6420 remains before the next at 0.6380. Resistance at 0.6535 before 0.6685 (21-dma), before 0.6844 (50-dma).

Asia ex Japan Currencies

SGDNEER trades around +1.21% from the implied mid-point of 1.4501 with the top estimated at 1.4211 and the floor at 1.4791.

- **USDSGD - Bullish Momentum Tentatively Moderating.** USDSGD last seen near 1.4330, modestly lower versus levels seen yesterday morning. Pair had headed back above 1.44 at one point, but saw a more decisive turn lower afterwards, aided by China's signalling for state banks to prepare to sell dollars and buy yuan as prior intervention efforts appeared less effective. More policy support on the property front in China could also be helping to sooth concerns over slowing growth momentum in China. But with Russia likely signing treaties soon to annex the four occupied regions, geopolitical tensions in Europe are still intact and that could lead broad dollar levels to see some support on dips, keeping USDSGD in buoyant ranges. Bullish momentum on USDSGD daily chart shows tentative signs of moderating while RSI remains in overbought conditions. Resistance at 1.4440, 1.4650 (2020 Covid high). Support at 1.4150 (21-DMA), 1.3920 (100-DMA).
- **SGDMYR - Supported on Dips.** SGDMYR was last seen around 3.2360, higher versus levels seen yesterday morning, as bout of dollar selling on China signalling (preparations for state banks to sell dollars and buy yuan) benefited SGD more than MYR. Momentum on daily chart is slightly bullish, while RSI is ticking higher. Cross could see some support on dips. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high), before 3.1860 (61.8% fibo). Resistance at 3.2520 (recent high).
- **USDMYR - Buoyant.** Pair was last seen modestly above 4.63-levels, remaining above key 4.60-handle, despite modest pullback in broader dollar strength. Continued equity outflows appear to be weighing on MYR, with -US\$305mn in net outflows MTD as of 28 Sep, with pace of outflows accelerating in the second half of Sep. Concerns tied to early elections and concomitant political uncertainties could be in play too, with 5Y CDS last seen at 122.6 vs. interim Sep low of 72 earlier this month. We note that oil prices have recovered off lows, with brent last seen at US\$88/bbl vs. interim low of US\$84/bbl earlier this week, which could help mitigate broader MYR sentiment drags and slow USDMYR upswing. But on net, USDMYR could still remain buoyant near-term. On technicals, momentum on daily chart is bullish, while RSI is in overbought conditions. Support at 4.5460 (21-DMA), 4.4980 (50-DMA), 4.4520 (100-DMA). Resistance at 4.65, 4.70. KLCI was -0.1% today at last seen. Foreigners net sold -US\$32.0mn of equities in the last recorded session.
- **USDCNH - Two-way Risks.** PBoC continues to fix yuan on the stronger side at around 7.0998, limiting the room for USDCNY to drift higher at a cap of 7.24. USDCNH is last seen around 7.1260. The pair was set on a precipitous slide in late Asian session yesterday on rumours that PBoC had asked state banks to be prepared to buy yuan and sell the greenback using their respective currency reserves in order to support the currency according to sources cited by Reuters. Also

contributing to the sudden lift in yuan sentiment was China's removal of the minimum loan rate for first-home mortgages for some qualified cities. USDCNH was below the 7.09-figure at one point before making modest recovery. The threat of FX intervention by PBoC dragged the greenback against most other currencies. Back on the USDCNH chart, pair has found support around 7.0940. Bullish momentum is dissipated. USDCNH is likely to remain buoyant at current levels but the threats of verbal intervention combined with the fix suggest that USDCNH may want to refrain from testing the limits of the USDCNY trading band in the absence of onshore. We could continue to see two-way risks for the USDCNH within the 7.05-7.20 range. Eyes especially on the US Core PCE tonight. Official manufacturing PMI surprised to the upside at 50.1 vs. previous 49.4 while non-mfg PMI came in lower at 50.6 vs. previous 52.6. Caixin Mfg PMI softened further to 48.1 vs. previous 49.5.

- **1M USDIDR NDF - Bullish But Overbought.** 1M NDF last seen at 15,210, remaining on par with levels seen yesterday morning. China's threat to sell larger chunks of dollars for yuan to stem yuan slide is catching market attention and mitigating broader dollar haven for now. BI could continue to intervene in markets to smooth IDR volatility. Longer-term plans to reduce reliance on USD is also in play. BI plans to allow domestic transactions of NDFs in other FX and to engage other central banks (e.g., SK, AU, China) in more local-currency settlement arrangements. Going forward, price trends of key commodity exports such as CPO and nickel will be increasingly watched. Both are trading near softer end of recent ranges, but if prices manage to find support on dips, broader bouts of IDR depreciation may be able to be averted. Bullish momentum on daily chart shows tentative signs of moderating, while RSI is in overbought conditions. Support at 15000, 14,860 (100-DMA). Resistance at 15,200 is being tested; next at 15,500.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.80	3.78	-2
5YR MO 11/27	4.18	4.18	Unchanged
7YR MS 4/29	4.42	4.35	-7
10YR MO 7/32	4.42	4.44	+2
15YR MS 4/37	4.76	4.70	-6
20YR MY 10/42	4.89	4.93	+4
30YR MZ 6/50	5.06	5.07	+1
IRS			
6-months	3.23	3.23	-
9-months	3.45	3.45	-
1-year	3.56	3.55	-1
3-year	3.95	3.88	-7
5-year	4.12	4.06	-6
7-year	4.26	4.18	-8
10-year	4.44	4.38	-6

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Source: Maybank

*Indicative levels

- Mixed performance in local government bonds with GII's outperforming MGS. GII yields lowered 4-11bp along the 3y-15y, while same tenor MGS yields were mixed ranging from +2bp to -7bp. But trading volume was still lackluster in secondary market, which saw foreign real money accounts selling across the curve while buying interest was light, probably due to some short covering. The 15y Sustainability GII auction was met with strong demand and garnered a BTC of 2.38x and an average yield of 4.662%. Still no end in sight yet for the volatility in global rates markets.
- MYR IRS slid further following BOE's surprise temporary QE announcement overnight which spurred a rally in UST and GILT. The IRS curve gapped >10bp lower at the open with the 5y trading at 4%, down 12bp from previous close. The receiving momentum faded in the afternoon as the UST rally failed to gain traction and local payers recouped some losses at the belly towards closing. 3M KLIBOR climbed another 1bp higher to 3.05%.
- Tepid day for PDS market. GG space saw only Danainfra 2036 traded. Rated corporate bonds saw better buying flows in general, though trading volume remained little, totaling just MYR144m for the day as the few bonds exchanged hands in very small clips. An exception was Projek Smart 2025 which saw better selling and traded flat.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.43	3.44	+1
5YR	3.48	3.54	+6
10YR	3.46	3.49	+3
15YR	3.43	3.46	+3
20YR	3.40	3.42	+2
30YR	3.32	3.33	+1
50YR	3.22	3.23	+1

Source: MAS (Bid Yields)

- As USTs rallied strongly overnight, SGS dealers quickly sold on strength as SGS prices opened higher. The selling interests kept pressure on SGS throughout the day and yields eventually ended 1-6bp higher, underperforming SORA OIS and UST. SORA OIS were unchanged to lower by 3bp. SORA OIS were initially down by as much as 15bp in the morning, but reversed back as rates got paid up as SGS yields climbed.
- In Asian credit, market tone remained soft despite the rebound in US equities and UST overnight after BOE's announcement of a planned intervention. Asian credits mostly opened tighter, but it was short-lived as selling interest came in amid thin liquidity. Benchmark IG tech names were beaten down again at the long end. In the HY space, Country Garden bounced 3-5pt higher in the morning on short covering flows, but it faded as real money sold to trim risk. Macau and non-China HYs also opened firmer in the morning, but quickly retreated on better selling interest after levels rose 1-2pt. It was similar for Asian sovereign bonds with morning gains erased and were later around 1pt lower.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	4.98	4.99	0.01
2YR	5.79	5.81	0.01
5YR	6.83	6.78	(0.05)
10YR	7.42	7.42	(0.00)
15YR	7.29	7.28	(0.02)
20YR	7.49	7.50	0.01
30YR	7.41	7.33	(0.08)

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds gradually strengthened yesterday. The lagging series of government bonds, such as medium-long tenors. It seemed that strong global pressures from the global side subdued after the Bank of England is ready to support the U.K. financial system by injecting liquidity through purchasing long tenor of government bonds. We expect Indonesian financial market to strengthen further after we saw an absent of major events/agendas from both and global sides that have strong magnitudes to the market until the end of this month. The market players are expected to apply the buy on weakness strategy after the selling pressures are being saturated. The yield on the U.S. 10Y government bond also gradually dropped from 3.92% on 26 Sep-22 to 3.79% yesterday. It will trigger global investor to come back for stealing a glance for investment assets that offering high investment yields, such as Indonesian government bonds. The investment assets on Indonesia also receive more value added after a depreciation pressure on the Rupiah against US\$ being subdued due to recent gradual drop on the global US\$'s position.
- Meanwhile, Indonesian economy is expected to keep being solid further after the House of Representative gave an approval for the government's fiscal target in 2023. The next year's state budget will come back to its discipline fiscal deficit at below 3% of gross domestic product despite rising threat of inflation. Parliament passed the budget into law in a plenary meeting on Thursday, endorsing a record spending of Rp3,061.2 trillion (US\$200 billion) next year to sustain growth set at 5.3%. The government has targeted the budget revenue by Rp2,463 trillion in 2023. Budget shortfall is set to narrow to 2.84% of GDP, lower than a projected 3.9% this year. Financing the budget would be a challenge on the prospect of higher cost of debt due to surging inflation and global policy tightening, Finance Minister Sri Mulyani Indrawati said. Key Figures in 2023 Budget are GDP at growth 5.3%, average CPI at 3.6%, average Rupiah per dollar at 14,800, average oil price/barrel at US\$90, average 10-year bond yield at 7.9%, oil lifting at 660,000 bbl/day, the gas lifting at 1.1 million boepd.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9936	145.17	0.6577	1.1357	7.2609	0.5790	143.3900	94.5917
R1	0.9875	144.82	0.6539	1.1237	7.1793	0.5759	142.6000	94.2293
Current	0.9833	144.44	0.6512	1.1171	7.0982	0.5744	142.0200	94.0420
S1	0.9695	144.09	0.6449	1.0880	7.0527	0.5672	140.2300	93.3153
S2	0.9576	143.71	0.6397	1.0643	7.0077	0.5616	138.6500	92.7637

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4482	4.6661	15319	59.1703	38.5260	1.4164	0.6583	3.2395
R1	1.4405	4.6532	15291	59.0777	38.2040	1.4113	0.6551	3.2309
Current	1.4314	4.6425	15265	59.0000	37.8920	1.4073	0.6526	3.2233
S1	1.4286	4.6237	15224	58.8147	37.6410	1.3963	0.6455	3.2141
S2	1.4244	4.6071	15185	58.6443	37.4000	1.3864	0.6392	3.2059

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.1688	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening Bias
BOT 1-Day Repo	1.00	30/11/2022	Neutral
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening Bias
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening Bias
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.35	4/10/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Easing Bias
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	29,225.61	-1.54
Nasdaq	10,737.51	-2.84
Nikkei 225	26,422.05	0.95
FTSE	6,881.59	-1.77
Australia ASX 200	6,554.97	1.44
Singapore Straits Times	3,115.08	-0.04
Kuala Lumpur Composite	1,397.50	-0.31
Jakarta Composite	7,036.20	-0.58
Philippines Composite	5,934.25	0.93
Taiwan TAIEX	13,534.26	0.51
Korea KOSPI	2,170.93	0.08
Shanghai Comp Index	3,041.21	-0.13
Hong Kong Hang Seng	17,165.87	-0.49
India Sensex	56,409.96	-0.33
Nymex Crude Oil WTI	81.23	-1.12
Comex Gold	1,668.60	-0.08
Reuters CRB Index	271.16	-0.24
MBB KL	8.56	0.00

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	118	2.865	3.122	2.684
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	269	2.917	3.095	2.862
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	44	3.106	3.106	3.094
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	109	3.608	3.653	3.58
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	152	3.64	3.664	3.603
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	48	3.649	3.681	3.613
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	136	3.768	3.825	3.768
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	44	3.864	3.923	3.858
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	1	3.948	3.948	3.948
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	32	4.054	4.054	3.983
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	18	4.018	4.123	4.018
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	2	4.14	4.14	4.14
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	21	4.142	4.241	4.077
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	156	4.062	4.165	4.062
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	52	4.332	4.43	4.28
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	164	4.371	4.397	4.323
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	75	4.413	4.537	4.36
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	5	4.5	4.5	4.474
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	90	4.482	4.59	4.478
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	10	4.512	4.582	4.469
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	136	4.43	4.462	4.43
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	164	4.694	4.725	4.606
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	63	4.645	4.651	4.642
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	50	4.713	4.816	4.68
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	7	4.771	4.81	4.73
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	67	4.714	4.769	4.695
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	41	4.879	4.902	4.879
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	19	4.906	5	4.882
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	30	4.893	4.958	4.825
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	18	4.968	5.002	4.968
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	4	4.99	5.06	4.99
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	48	4.96	5.072	4.96
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	1	3.034	3.034	3.034
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	10	3.114	3.114	3.114
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	24	3.113	3.113	3.113
GII MURABAHAH 8/2013 4.444% 22.05.2024	4.444%	22-May-24	2	3.627	3.627	3.627
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	2	3.706	3.706	3.706
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	2	3.822	3.822	3.822
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	57	3.771	3.785	3.771
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	1	4.188	4.188	4.188
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	10	4.093	4.093	4.093
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	77	4.425	4.425	4.331
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	20	4.377	4.379	4.377
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	11	4.497	4.498	4.497
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	21	4.531	4.531	4.481
GII MURABAHAH 1/2021 3.447% 15-Jul-36	3.447%	15-Jul-36	9	4.742	4.879	4.742

15.07.2036									
SUSTAINABILITY GII	3/2022	4.662%							
31.03.2038			4.662%	31-Mar-38	160	99.8	99.8		4.65
GII MURABAHAH	2/2019	4.467%							
15.09.2039			4.467%	15-Sep-39	121	4.996	4.996		4.86
Total					2,721				

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.340% 27.10.2036 - Tranche 22	GG	4.340%	27-Oct-36	10	4.871	4.871	4.871
TOYOTA CAP MTN 1249D 18.10.2024 - MTN10	AAA (S)	3.500%	18-Oct-24	10	4.239	4.245	4.239
SME BANK IMTN 4.040% 04.08.2025	AAA IS	4.040%	4-Aug-25	5	4.219	4.219	4.219
TELEKOM IMTN 4.730% 18.05.2028	AAA	4.730%	18-May-28	10	4.578	4.592	4.578
SPETCHEM IMTN 5.110% 27.07.2032 (Sr1 Tr8)	AAA (S)	5.110%	27-Jul-32	10	5.028	5.041	5.028
SPETCHEM IMTN 5.340% 27.07.2035 (Sr1 Tr11)	AAA (S)	5.340%	27-Jul-35	10	5.179	5.191	5.179
GENM CAPITAL MTN 3652D 31.3.2027	AA1 (S)	4.980%	31-Mar-27	1	4.975	4.98	4.83
FPSB IMTN 4.800% 13.03.2023	AA IS	4.800%	13-Mar-23	7	3.671	3.738	3.671
BENIH RESTU IMTN 4.620% 05.06.2025	AA2 (S)	4.620%	5-Jun-25	30	4.347	4.353	4.347
RHBINVB MTN 3652D 11.10.2027	AA2	4.900%	11-Oct-27	20	3.225	3.225	3.225
RHBINVB MTN 3651D 01.10.2032	AA2	Pending	1-Oct-32	1	4.42	4.42	4.42
TROPICANA IMTN 5.500% 30.06.2023 - SEC. SUKUK T2S1	A+ IS	5.500%	30-Jun-23	1	3.871	3.871	3.871
PROJEK SMART IMTN 5.4% 30.09.2025	A1	5.400%	30-Sep-25	10	5.333	5.34	5.333
AISL IMTN 4.880% 18.10.2028	A1	4.880%	18-Oct-28	13	3.935	3.945	3.935
DRB-HICOM IMTN 5.100% 12.12.2029	A+ IS	5.100%	12-Dec-29	1	5.608	5.611	5.608
CIMB 5.400% Perpetual Capital Securities - T3	A1	5.400%	25-May-16	1	3.855	4.905	3.855
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	6	6.529	6.96	6.529
Total				144			

Sources: BPAM

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