

Global Markets Daily

Focus on Powell

Fed Bullard Reminds that Policy is Not Yet Restrictive

Fed Bullard posted an article, opining that policy rate is not yet sufficiently restrictive at this level and highlighted that estimates show a rate of at least 4.9% is required. He flagged that upon getting policy rates at levels that can meaningfully counter inflation, the FOMC will then decide on whether the rate should be lifted further or cut based on incoming data. UST 10y yield edged higher to 3.73% while 2y steadied around 4.47%. The DXY index edged up overnight because of the hawkish comments. We keep an eye on Powell's speech tonight, US Nov ADP as well as the Beige Book for the next USD cues.

Yuan Sentiment Boosted A Tad

China's health authorities held an ad-hoc briefing yesterday, pledging to "resolve public Covid requests quickly". The National Health Commission highlighted the fluidity of Covid policies, urged local officials not to "impose excessive Covid curbs" and respond to residents in an "active and effective way". This might seem a little less than what is hoped for (conditions/timeline for a cleaner Covid-exit) but their comments suggest room for further easing in restrictions and yuan strengthened a tad more. While there could still be further protests that are currently stemmed by the use of online censorship, police and barricades, the statements recognized the need for better communication. Meanwhile, Zhengzhou lifts mobility controls from today, albeit still with some restrictions. The lockdown resulted in an exodus of workers from Foxconn and is estimated to cost 6mn iPhone Pro units this year. China's Nov mfg PMI came in softer at 48.0 vs. prev. 49.2 while non-mfg is deeper in contraction at 46.7 vs. 48.7.

Other Data We Watch

Apart the aforementioned, we look for JN housing starts, Thailand's trade, EC CPI estimate for Nov, US 3Q GDP, Nov ADP and Fed's Beige Book. Australia's CPI eased surprisingly to 6.9%/y for Oct from previous 7.3% with the trimmed mean also slightly softer at 5.3% vs. previous 5.4%, likely to crimp on AUD vs. NZD.

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G7: Events & Market Closure

Date	Ctry	Event
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AXJ: Events & Market Closure

Date	Ctry	Event
28 Nov	MY	Market Closure
30 Nov	PH	Market Closure
30 Nov	TH	BoT Policy Decision

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0340	↓ -0.53	USD/SGD	1.3793	↑ 0.18
GBP/USD	1.1959	↓ -1.10	EUR/SGD	1.4262	↓ -0.36
AUD/USD	0.665	↓ -1.50	JPY/SGD	0.9929	↑ 0.37
NZD/USD	0.6163	↓ -1.34	GBP/SGD	1.6494	↓ -0.94
USD/JPY	138.95	↓ -0.17	AUD/SGD	0.9173	↓ -1.26
EUR/JPY	143.66	↓ -0.64	NZD/SGD	0.8501	↓ -1.21
USD/CHF	0.9491	↑ 0.34	CHF/SGD	1.4533	↓ -0.12
USD/CAD	1.3496	↑ 0.87	CAD/SGD	1.022	↓ -0.67
USD/MYR	4.48	↓ -0.10	SGD/MYR	3.2614	↑ 0.05
USD/THB	35.751	↑ 0.04	SGD/IDR	11450.73	↑ 0.32
USD/IDR	15722	↑ 0.31	SGD/PHP	41.1512	↓ -0.30
USD/PHP	56.666	↓ -0.05	SGD/CNY	5.2419	↑ 0.66

Implied USD/SGD Estimates at 30 November 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3574	1.3852	1.4128

G7 Currencies

- **DXY Index - Focus on Powell, ADP, Beige Book.** The DXY index hovered around 106.70 this morning with support around 105.40 still intact (marked by the 200-dma). Another key support level is nearby at around 104.70 (50% Fibonacci retracement of the 2021-low to 2022 high). Fed Bullard posted an article, opining that policy rate is not yet sufficiently restrictive at this level and highlighted that estimates show a rate of at least 4.9% is required. He flagged that upon getting policy rates at levels that can meaningfully counter inflation, the FOMC will then decide on whether the rate should be lifted further or cut based on incoming data. UST 10y yield edged higher to 3.73% while 2y steadied around 4.47%. Bullard's hawkish article could raise the hurdle for Powell to sound hawkish tonight. Nov ADP, secondary 3Q GDP and MNI Chicago will be released ahead of his speech. We also have Fed's beige book tonight. Expect currencies to remain in consolidation ahead of those release. On the daily DXY chart, bearish momentum continues to weaken. Two-way action seen within the 105-108 range near-term with more room to the upside at this point. The upper bound marked by the 21-dma. Next resistance at 109.10 (100-dma). For the rest of the week, we have PCE core deflator (Oct), initial jobless claims S&P Mfg PMI, ISM Mfg on Thu before Nov NFP on Fri.
- **EURUSD - Capped for Now.** EURUSD hovered around 1.0340 after a rather choppy session. Pair was weighed by somewhat hawkish comment by Fed Bullard. Pullbacks are still somewhat limited by recent hawkish comments by ECB officials, especially Lagarde's call to continue hiking policy rates even if growth slows into 2023 as there is still significant upside risks to inflation. She said she would be surprised if inflation has peaked in Oct. She spoke ahead of Nov CPI releases due from European countries this week with the Eurozone CPI estimate for Nov scheduled for release today. Spain's inflation had eased more than expected to 6.6%/y for Nov compared to 7.3% in the month prior. On the EURUSD daily chart, spot prints 1.0356. Support remains around 1.0230. Bullish momentum is almost completely dissipated. We continue to look for consolidative trade within 1.00-1.05 in the near-term as headwinds are mostly priced in and a peace settlement/ceasefire in Ukraine is not but could be hard to achieve. On the data calendar, we watch EC CPI estimate for Nov is due on Wed. The final Mfg PMI for Nov is due on Thu before Nov PPI is due Fri.
- **USDJPY - Consolidation to Continue.** USDJPY hovered around 138.60 this morning, relatively stable. Cautious risk sentiment could be also contributing to safe-haven JPY demand thus far this week. UST yields are slightly higher on hawkish Bullard's remarks but USDJPY is still holding steady. Bearish momentum on daily chart is mild while stochastics are rising from oversold condition. The 137-142 range that we pencilled in seem largely intact. Beyond this range, support is seen at 135.60, before next at 131.60. Data-wise, Oct IP, housing starts are due on Wed, Mfg PMI on Thu.

■ **AUDUSD - Limited Weakness.** AUDUSD hovered around 0.6695, finding support this morning at 0.6650 (50% Fibonacci retracement of the Aug-Oct decline). Eyes remain on China's Covid management still and the AUD is a tad buoyed by the press briefing from Chinese health authorities that urged local authorities not to use "excessive curbs". We think there is a risk that the current surge of dissent could force local governments to ease up on draconian Covid measures and recent comments suggest that there could be room for that. We continue to hold the view that the pullbacks for the AUD could be limited at 0.66 (21-dma), if not at 0.6488 (50-dma). MACD indicates bullish momentum has waned but remains intact. Range-moves are more likely within the 0.65-0.68. Australia's CPI eased surprisingly to 6.9%/y for Oct from previous 7.3% with the trimmed mean also slightly softer at 5.3% vs. previous 5.4%. This could reduce expectations for RBA to deliver a 50bps hike in Dec. In fact, cash rate future suggest market expects only a 15bps hike next month. Week ahead 3Q private capex due on Thu before Oct home loans data are due on Fri.

Asia ex Japan Currencies

SGDNEER trades around +0.88% from the implied mid-point of 1.3852 with the top estimated at 1.3574 and the floor at 1.4128.

- **USDSGD - Decline Slowing.** Pair was last seen around 1.3730, still within the consolidative range pencilled in at 1.3660-1.4065. Expect tepid sentiment in light of terse Covid situation in China and the potential for more hawkish comments from Powell tonight to keep the USDSGD supported on dips. SGDNEER rose to 0.88% above implied mid-point vs. >0.6% seen last week due to the broader risk jitters. Back on the USDSGD, technical indicators suggest risks are still tilted to the upside at this point. Momentum has turned mildly bullish and stochastics are also turning higher from oversold condition. We continue to look for consolidation within the 1.3660-1.4065 range with interim resistance around 1.3840 (23.6% Fibonacci retracement of the Oct-Nov slump) before 1.3930. Data-wise, Nov electronics Sector., Nov PMI due on Fri.
- **SGDMYR - Two-way Risks From Now.** SGDMYR was last seen around 3.2760. Momentum on daily chart is bearish but stochastics have entered oversold conditions, underscoring limited room for further bearish extension. Some political uncertainty is removed for Malaysia with the appointment of Anwar as PM but there are more uncertainties still (cabinet make-up, stability of coalitions, medium term fiscal outlook) that could keep this cross supported on dips. Support at 3.2390 in focus now. Rebounds to meet resistance at 3.2930 (50-dma) before the next at 3.3220 (21-dma).
- **USDMYR - Catching Up.** USDMYR is last seen around 4.4970, buoyant on cautious risk sentiment (China's terse Covid situation, some political uncertainties at home as eyes are on Anwar's cabinet make-up, especially his Finance Minister, the budget that could be presented as early as next month and his vote of confidence). Support at 4.4387 (200-dma) is likely to remain intact for this pair. Rebounds to meet resistance at 4.5110 (76.4% Fibonacci retracement of the Aug-low to Nov high) before the next at 4.5612 (100-dma).
- **USDCNH - Head and shoulders (bearish price reversal) is forming.** USDCNH was slammed lower in anticipation of the ad-hoc NHC (National Health Commission) press briefing yesterday. Officials highlighted the fluidity of Covid policies, urged local officials not to "impose excessive Covid curbs" and respond to residents in an "active and effective way". This might seem a little less than what is hoped for (conditions/timeline for a cleaner Covid-exit) but their comments suggest room for further easing in restrictions and yuan strengthened a tad more. While there could still be further protests that are currently stemmed by the use of online censorship, police and barricades, the statements recognized the need for better communication. Meanwhile, Zhengzhou lifts mobility controls from today, albeit still with some restrictions. The lockdown that lasted almost a month, resulted in an exodus of workers and is estimated to cost 6mn iPhone Pro units this year. The USDCNH pair remains in two-way trade given terse Covid situation at home. We hold the cautiously

optimistic view that Covid situation could worsen before it gets better but the rising dissent could be accelerating this process, potentially forcing local governments to ease up on draconian Covid measures and that could pave the way for swifter demand recovery. Back on the USDCNH chart, a move above the 7.3749 (high in Oct) would nullify the bearish head and shoulders formation for the USDCNH. Given our cautiously optimistic bias, we see that as less likely. Bullish attempts could increasingly be met with fatigue around the area of resistance 7.27-7.37. We prefer to sell on rallies towards that area. Neckline for the head and shoulders remain around 7.0480. Interim support is seen around 7.18 (50-dma) before the next at 7.1250. Week ahead has Caixin Mfg PMI on Thu. China's Nov manufacturing PMI came in softer than expected at 48.0 vs. previous 49.2. Non-manufacturing PMI is deeper in contraction at 46.7 vs. 48.7.

- **1M USDIDR NDF - Consolidation Likely For Now.** 1M NDF edged higher on the back of slightly firmer UST yields, last seen around 15730. Foreign investors had bought a net +US\$49.4mn of local equities for 29 Nov and bought a net +\$334.2mn of bonds as of 28 Nov (last avail data). Strong inflows are surprisingly not providing the support for rupiah, underscoring negative sentiment on the currency. The IDR has been underperforming relative to peers and weakness could be partially due to the recent budget deficit reported by the Finance Minister last week. The fiscal balance had slipped into deficit for the first time this year in Oct due to the energy subsidy bills. On the NDF chart, this pair seem to be forming a rounding top. Resistance is seen around 15838 (year high) while support is at 15629 (marked by 21-dma) before 15410 (50-dma). Data-wise, we have Nov Mfg PMI and CPI on Thu.

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	*3.83/74	3.80	+1
5YR MO 11/27	3.96	3.99	+3
7YR MS 4/29	4.08	4.12	+4
10YR MO 7/32	4.10	4.13	+3
15YR MS 4/37	4.32	4.31	-1
20YR MY 10/42	*4.50/40	4.44	-1
30YR MZ 6/50	4.58	4.59	+1
IRS			
6-months	3.63	3.64	+1
9-months	3.75	3.79	+4
1-year	3.80	3.83	+3
3-year	3.87	3.90	+3
5-year	3.96	3.97	+1
7-year	4.06	4.07	+1
10-year	4.15	4.17	+2

Source: Maybank

*Indicative levels

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- Local government bonds traded rangebound while in the background was a slight upward retracement in the USDMYR pair and consolidation in USTs. Demand was seen at the belly and long end segments, while the front end underperformed with yields generally higher here and the benchmark curve flattened a tad. On the back of decent demand from onshore investors, the 30y GII 5/52 reopening auction garnered a robust BTC of 2.24x and the 4.768% average yield was not far from traded WI levels. Liquidity remained thin as some stayed on the sidelines heading towards the year end.
- IRS curve was quoted a couple of basis points higher across the board. It was a relatively quiet day, despite a slew of quotes in the market, with only the 5y IRS being traded at 3.98%. 3M KLIBOR crept up to 3.51%, up 1bp from previous session.
- In PDS, GG space only saw Danainfra ultra-long dated bonds traded with yields 2-5bp tighter on the back of better buying. Cagamas 2023, however, traded 15bp wider due to better sellers at the short end. Rated corporate bonds also saw mixed flows, mostly at the belly segment and skewed to better selling. PASB and Danga Capital 2024s and 2027s traded 4-8bp tighter, while Genting Capital 2027 traded 6bp wider, reckoned on the back of the news of its failed bid for Macau gaming license.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.03	3.10	+7
5YR	2.87	2.94	+7
10YR	2.98	3.05	+7
15YR	2.97	3.03	+6
20YR	2.84	2.89	+5
30YR	2.72	2.77	+5
50YR	2.74	2.79	+5

Source: MAS (Bid Yields)

- DM rates markets saw more hawkish speaks from central banks, with the Fed's Bullard warning that markets are underestimating the Fed's willingness to continue hiking aggressively and ECB's Lagarde and Klaas indicating that the Eurozone inflation have yet to peak and rate hike cycle is not close to ending. SGS yield curve shifted 5-7bp higher with the 2y up 7bp at 3.10% and the 30y up 5bp at 2.77%, deepening the 2y30y curve inversion a tad.
- Asian credit market had a firm tone underpinned by optimism from bets on China's reopening and support for the real estate sector. Active two-way flows, tilted towards better buying mostly from PBs. China tech names traded up to 5bp firmer and Meituan curve rallied 2-3pt higher lifted by street demand. HY China developers also rallied with Country Garden up 2-4pt driven by better buying, though fast money were selling into the rally. Seazen Group short dated bonds rose about 10pt higher due to better demand. Asian sovereign bonds saw two-way flows skewed to better buying, with PB and RM demand seen in INDON and PHILIP long ends which traded 0.2-0.5pt higher.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	6.23	6.22	(0.01)
3YR	6.49	6.44	(0.05)
5YR	6.45	6.47	0.02
10YR	6.96	6.97	0.01
15YR	7.35	7.33	(0.02)
20YR	7.17	7.14	(0.03)
30YR	7.41	7.38	(0.02)

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* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds kept performing positive trends although Indonesian Rupiah weakened against US\$. A weakening local currency can erode an investment return on the bonds that denominated Rupiah. That condition can trigger the long-term global investors to consider for shifting their investment position to the other assets that offering more attractive return.
- So far, Indonesian Rupiah has weakened by 9.40% YTD during this year. On the other side, the yields of Indonesian government bonds are posing declining trends although Bank Indonesia has applied quite aggressive monetary measures by lifting its policy rates for restraining the side effects of surging global inflation to the national economy. We foresee Indonesian inflation to increase by moderately at 0.15% MoM (5.48% YoY) in Nov-22. This month inflation is mostly driven by higher prices on the raw foods commodities, such as chicken egg, various spices, and purebred chicken, due to strong demand amidst lessening supply during the rainy season.
- Furthermore, we expect the core inflation to slightly increase by 0.01% MoM (3.15% YoY) as we saw a relative limited impacts of the latest government's fiscal decision to hike the most consumed fuel prices on 03 Sep-22. The government is successfully maintaining stability on the transport tariffs after giving the compensation for the national business players on the transportation sector.
- Yesterday, the government also successfully absorbed Rp6.99 trillion from its Sukuk's auction. It exceeded its indicative target for this auction by Rp5 trillion. Investors' total incoming bids for the auction that offering six Sukuk series reached Rp9.88 trillion.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0555	140.61	0.6787	1.2183	7.2949	0.6276	145.8667	94.3717
R1	1.0448	139.78	0.6719	1.2071	7.2711	0.6219	144.7633	93.3943
Current	1.0361	138.67	0.6673	1.1994	7.2102	0.6190	143.6700	92.5240
S1	1.0282	137.81	0.6612	1.1894	7.2117	0.6131	142.8033	91.7933
S2	1.0223	136.67	0.6573	1.1829	7.1761	0.6100	141.9467	91.1697

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3854	4.4800	15760	56.9820	36.3490	1.4453	0.6288	3.2721
R1	1.3824	4.4800	15741	56.8240	36.0500	1.4357	0.6252	3.2667
Current	1.3770	4.5080	15738	56.6700	35.6950	1.4266	0.6264	3.2743
S1	1.3740	4.4800	15698	56.5840	35.4800	1.4211	0.6187	3.2529
S2	1.3686	4.4800	15674	56.5020	35.2090	1.4161	0.6157	3.2445

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.0613	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PRC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	2.85	6/12/2022	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	33,849.46	-1.45
Nasdaq	11,049.50	-1.58
Nikkei 225	28,162.83	-0.42
FTSE	7,474.02	-0.17
Australia ASX 200	7,229.14	-0.42
Singapore Straits Times	3,240.06	-0.14
Kuala Lumpur Composite	1,486.54	-1.02
Jakarta Composite	7,017.36	-0.31
Philippines Composite	6,681.47	1.13
Taiwan TAIEX	14,556.87	-1.50
Korea KOSPI	2,408.27	-1.21
Shanghai Comp Index	3,078.55	-0.75
Hong Kong Hang Seng	17,297.94	-1.57
India Sensex	62,504.80	0.34
Nymex Crude Oil WTI	77.24	1.26
Comex Gold	1,755.30	-0.76
Reuters CRB Index	272.92	-0.12
MBB KL	8.67	-1.03

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	392	2.88	3.006	2.699
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	765	3.06	3.06	3.034
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	145	3.179	3.179	3.065
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	19	3.504	3.511	3.491
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	9	3.552	3.552	3.552
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	7	3.567	3.567	3.567
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	50	3.811	3.88	3.802
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	10	3.9	3.923	3.885
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	3	3.953	3.953	3.935
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	22	3.914	4.078	3.914
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	30	3.955	4.054	3.955
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	214	4.002	4.022	3.923
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	17	4.13	4.13	4.054
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	20	4.125	4.125	4.125
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	17	4.169	4.23	4.136
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	1	4.054	4.054	4.054
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	9	4.166	4.252	4.166
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	2	4.261	4.261	4.261
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	5	4.316	4.316	4.205
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	130	4.122	4.141	4.095
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	2	4.25	4.309	4.25
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	3	4.303	4.397	4.303
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	12	4.31	4.355	4.31
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	14	4.491	4.594	4.491
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	138	4.43	4.481	4.429
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.601	4.601	4.601
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	5	4.546	4.606	4.546
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	27	4.559	4.593	4.535
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	260	3.102	3.102	3.102
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	21	3.119	3.119	3.119
GII MURABAHAH 8/2013 4.444% 22.05.2024	4.444%	22-May-24	1	3.576	3.576	3.576
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	21	3.82	3.82	3.82
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	15	3.951	3.951	3.951
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	12	4.046	4.046	4.046
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	51	4.182	4.217	4.14
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	20	4.28	4.342	4.28
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	25	4.218	4.25	4.218
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	10	4.453	4.453	4.453
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	4	4.477	4.477	4.477
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	4	4.48	4.48	4.48
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	365	4.79	4.814	4.739
Total			2,878			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.760% 02.05.2036 - Tranche No 46	GG	4.760%	2-May-36	10	4.59	4.611	4.59
DANAINFRA IMTN 4.850% 16.08.2052 - Tranche No 127	GG	4.850%	16-Aug-52	5	4.9	4.9	4.9
DANAINFRA IMTN 5.290% 22.11.2052 - Tranche No 133	GG	5.290%	22-Nov-52	5	4.92	4.92	4.92
CAGAMAS IMTN 4.500% 25.05.2023	AAA	4.500%	25-May-23	10	3.568	3.568	3.568
DANGA IMTN 2.320% 25.01.2024 - Tranche 10	AAA (S)	2.320%	25-Jan-24	10	3.853	3.853	3.853
PASB IMTN 3.320% 04.06.2027 - Issue No. 21	AAA	3.320%	4-Jun-27	10	4.397	4.402	4.397
DANGA IMTN 4.520% 06.09.2027 - Tranche 7	AAA (S)	4.520%	6-Sep-27	5	4.385	4.385	4.385
MANJUNG IMTN 4.740% 23.11.2029 - Series 1 (14)	AAA	4.740%	23-Nov-29	5	4.689	4.692	4.689
BPMB IMTN 3.180% 11.10.2030	AAA IS	3.180%	11-Oct-30	10	4.718	4.722	4.718
SPETCHEM IMTN 5.340% 27.07.2035 (Sr1 Tr11)	AAA (S)	5.340%	27-Jul-35	2	5.059	5.061	5.059
TENAGA IMTN 4.470% 25.11.2036	AAA	4.470%	25-Nov-36	4	5.045	5.047	5.045
TENAGA IMTN 5.230% 30.06.2037	AAA	5.230%	30-Jun-37	5	5.038	5.038	5.038
SPETCHEM IMTN 5.500% 27.07.2037 (Sr1 Tr13)	AAA (S)	5.500%	27-Jul-37	1	5.169	5.171	5.169
TENAGA IMTN 5.570% 28.06.2047	AAA	5.570%	28-Jun-47	45	5.26	5.29	5.26
GENTING CAP MTN 4.86% 08.6.2027 - Issue No. 2	AA1 (S)	4.860%	8-Jun-27	50	5.151	5.174	5.151
PRESS METAL IMTN 4.100% 17.10.2024	AA3	4.100%	17-Oct-24	2	4.182	4.187	4.182
UEMS IMTN 5.030% 19.09.2025	AA- IS	5.030%	19-Sep-25	1	5.342	5.342	5.334
MYEG IMTN 5.850% 19.11.2027 - Series 1 Tranche 1	AA- IS	5.850%	19-Nov-27	2	5.849	5.849	5.697
MMC CORP IMTN 5.400% 30.11.2029	AA- IS	5.400%	30-Nov-29	300	5.35	5.35	5.35
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	2	4.868	5.162	4.822
MAYBANK IMTN 4.130% PERPETUAL	AA3	4.130%	22-Feb-17	13	4.567	4.567	4.532
MUAMALAT IMTN 5.330% 20.07.2032	A3	5.330%	20-Jul-32	10	4.962	4.996	4.962
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	1	6.021	6.021	6.021
LBS BINA IMTN 6.850% 29.03.2120 (Series2 Tranche1)	NR(LT)	6.850%	29-Mar-20	1	5.945	5.945	5.945
Total				508			

Sources: BPAM

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