

Global Markets Daily

Signs of Support for Dollar Heading into FoMC

Dollar Firms On Signs of Sticky US Prices

Dollar is firmer again after the bout of softening last week, when DXY tested below 110-handle. US data released last Fri largely showed a picture of macro activity resilience and sticky price pressures. PCE deflator for Sep came in at 0.3%/m/m, on par with prior. Concomitantly, UST yields have also seen some recovery, with UST10Y heading above 4.0% again, at 4.04%. Developments could lend some support to the dollar heading into the FoMC decision on Tues night. Another +75bps is likely this round, even as markets are more evenly split between +75bps and +50bps for the Dec decision. We also note reports of Russia pulling out of an agreement which allows Ukraine to export part of its grain crops. Any renewed upwards pressures on food prices could complicate global central banks' fight against inflation.

More Lockdowns in China, Softer PMIs

Regional risk sentiments, including in yuan and other AxJ FX, were dampened by news of more China lockdowns, including in Macau, Wuhan as well as some Beijing and Shanghai districts. We also note reports of Foxconn's workers fleeing its Zhengzhou plant. Meanwhile, weaker PMI prints likely added to growth concerns. Oct Mfg PMI was down to 49.2 vs. previous 50.1. Non-mfg PMI was sharply lower at 48.7 vs. previous 50.6. On yuan fixing, PBoC fixed USDCNY reference rate at 7.1768 (-555 pips below median estimate), a sign that the central bank will resume strong fixing bias again after the USD rebound. USDCNH slipped after the strong fix. The upper trading bound for the onshore pair is now seen at near 7.32, versus USDCNY spot at around 7.2890.

Focus on US Activity Indicators, EC CPI

We have US MNI Chicago PMI, Dallas Fed Mfg Activity, EC CPI, GDP (3Q A) on tap. AU M-I inflation came in at 0.4%/m/m in Oct (vs 0.5% prior), while retail sales grew by 0.6%/m/m in Sep (on par with prior). Japan's industrial production contracted by -1.6%/m/m in Sep (vs. +3.4% prior), while retail sales expanded by +1.1%/m/m (vs. +1.3% prior).

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9965	↑ 0.01	USD/SGD	1.4108	↑ 0.11
GBP/USD	1.1615	↑ 0.43	EUR/SGD	1.4049	↑ 0.04
AUD/USD	0.6411	↓ -0.64	JPY/SGD	0.9564	↓ -0.73
NZD/USD	0.5808	↓ -0.34	GBP/SGD	1.6383	↑ 0.52
USD/JPY	147.6	↑ 0.90	AUD/SGD	0.9045	↓ -0.54
EUR/JPY	147	↑ 0.85	NZD/SGD	0.8204	↓ -0.12
USD/CHF	0.9958	↑ 0.48	CHF/SGD	1.4162	↓ -0.44
USD/CAD	1.3596	↑ 0.23	CAD/SGD	1.0369	↓ -0.19
USD/MYR	4.725	↑ 0.15	SGD/MYR	3.3449	↓ -0.04
USD/THB	37.895	↑ 0.21	SGD/IDR	11005.13	↓ -0.55
USD/IDR	15552	↓ -0.10	SGD/PHP	41.0405	↓ -0.89
USD/PHP	57.98	↓ -0.43	SGD/CNY	5.1356	↓ -0.10

Implied USD/SGD Estimates at 31 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4004	1.4290	1.4576

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G7: Events & Market Closure

Date	Ctry	Event
1 Nov	AU	RBA Policy Decision
2 Nov	US	FOMC Policy Decision
3 Nov	UK	BoE Policy Decision
3 Nov	JP	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
31 Oct, 1 Nov	PH	Market Closure
3 Nov	MY	BNM Policy Decision

G7 Currencies

- **DXY Index - Firmer.** The DXY index is a tad firmer this morning, buoyed by a slight rise in UST yields this morning. UST 10y yield is now back above the 4%-handle, last printed 4.033% while 2y is last seen around 4.46%, deepening the inversion to around -43bp. Data releases last Fri were mostly within expectations with Sep personal income at 0.4%m/m (steady vs. prev.), personal spending at +0.6%m/m (also steady vs. prev.). Employment cost for 3Q rose by a smaller 1.2%q/q (s. adj) vs. previous 1.3%. PCE core deflator was up 5.1%/y vs. previous 4.9%. Sequentially, core PCE deflator maintained pace at 0.5%/m for Sep. Pending home sales fell sharply by -10.2%/m in Sep vs. previous -1.9%. Univ. of Mich. Sentiment rose to 59.9 vs. previous 59.8, albeit with 1Y inflation expectation to be around 5.0%/y vs. previous 5.1%. Inflation prints seem to remain rather sticky to the upside thus far, spurring UST yields a tad higher and lending small boost to the greenback as well. Sentiment is mixed this morning with most US equity futures on the decline while Nikkei rises 1.3% as we write. Fed fund futures now suggest an equal chance of a 50bps move for Dec vs. 75bps. Back on the DXY index chart, technical indicators are mixed with momentum still bearish but stochastics neutral. Resistance still seen at 110.90 (50-dma) and 112.00. Support is seen around 109.36 before the next at 107.70. Data-wise, MNI Oct Chicago PMI, Dallas Fed Oct Mfg activity are due Mon, S&P Mfg PMI and ISM mfg for Oct, Sep Jolts job opening, Sep construction spending on Tue, ADP employment, FOMC decision on Wed. Thu has Sep trade, 3Q prelim. Unit labor costs, S&P Oct services PMI, Oct ISM services, Sep factory orders and durable goods orders. NFP ends the week with Fed Collin's speech on economy and policy outlook.
- **EURUSD - Bearish Trend Channel Violated, Likely to remain Consolidative.** The EURUSD was last seen around 0.9955. While the pair seems to have satisfied my condition for the violation of the bearish trend channel that has held since Mar, a monthly close above parity today (end Oct) could probably give added conviction. That said, we do not expect a strong rebound from here forth given year-high net long EUR futures contracts accumulated of late. Some unwinding of those long EUR positions in case of any adverse headlines (be it on the winter forecasts which thus far has been benign or Russia's war in Ukraine) cannot be ruled out. The violation of the trend channel could be followed by a consolidative phase for the EURUSD within the 0.97-1.02 range. For the EURUSD daily chart, spot is seen at 0.9950 with support at 0.9890 (50-dma). Key resistance around 1.0080 (100-dma). Momentum is bullish. Data-wise, 3Q CPI, GDP from Eurozone, ECB Lane speaking. Germany's trade for Sep, finalised Oct Mfg PMIs are due on Wed. Lagarde speaks on Thu and Fri. Fri also has Germany's factory orders, France's IP, MP as well as finalised Services PMI.
- **GBPUSD - Gains to Slow.** GBPUSD hovered around 1.1590. Credibility was restored quite substantially when Jeremy Hunt took over as Chancellor and scrapped quite a bit of items from the mini-budget. Truss resignation and Sunak's takeover was also welcomed by

markets. Gilts are back to pre mini-budget levels due to the restoration of confidence in the government and the resultant fall in yields actually translated into significant interest savings (estimated to be GBP15bn a year) for the budget. Soon after he got his premiership, Sunak also delayed the medium term fiscal plans (now known as the autumn budget) to 17 Nov from 31 Oct. Despite the delay, there are whispers of Sunak's priorities seem to swing from Truss' growth plan to fiscal consolidation. According to sources cited by Bloomberg, the Treasury seems to be looking for tax increases and spending cuts that could save as much as GBP50bn, which would be higher than the estimated GBP35bn gap to keep the debt to GDP ratio constant at 1.5%. This would seem to contradict Sunak's promise of protecting the most vulnerable and restoring economic stability in a fair and compassionate way. GBPUSD is steady but could still face the pressure from either sluggish economy that receives little help from a government spooked by market reaction of unfunded spending or fiscal deterioration. We still expect some retracement of recent gains for the GBPUSD with current bullish extensions capped by the 1.1730 resistance (100-dma). Markets are now less sure of a 75bps hike given that the Tory's new leader and UK's new PMI seem to have swung from growth plan to fiscal consolidation based on sources. Deputy Governor Broadbent had said that the MPC would respond relatively promptly to news about fiscal policy. Data-wise, Lloyds Business barometer (oct), UK mortgage approvals. Tue has Mfg PMI for Oct. Wed has BRC Shop price. Thu has services PMI and BoE decision. Fri has Construction PMI for Oct. BoE Mann speaks on Thu and Huw Pill on Fri.

■ **USDJPY - BoJ Stands Pat.** USDJPY last seen around 148.20, about +200pips above levels seen last Fri morning. As expected, BoJ stood pat on policy settings, reiterating the need to maintain accommodative monetary policy, while highlighting downside risks to the economy from softer external demand. While core CPI forecast was raised to 2.9% for the FY ending March, the central bank largely maintained the view that inflationary forces were transient, looking for price growth to slow to 1.6% in the next FY. Policy divergence versus Fed and other central banks are likely to remain intact for now; supportive of USDJPY pair in the interim. We look for a stand pat on YCC into 1Q 2023. But end of Kuroda's term in Apr 2023, signs of broadening price pressures etc. could lead to incremental bets for a shift in YCC settings next year. Back on the USDJPY chart, momentum on daily chart is modestly bearish and RSI is not showing a clear bias. Support seen at 145.00, before 144.10 (50-DMA). Resistance at 150.00, 151.95 (Oct high). Japan's industrial production contracted by -1.6%/m/m in Sep (vs. +3.4% prior), while retail sales expanded by +1.1%/m/m (vs. +1.3% prior).

■ **AUDUSD - 0.6530 Caps For now.** AUDUSD was last seen around 0.6404, weighed by cautious sentiment and firmer USD. We look for RBA to maintain its pace of 25bps hike. Despite the stronger-than-expected 3Q CPI at 7.3%/y/y, it is still on course to come within RBA's Aug forecast of 7¾% over 2022. In the Oct statement, the central bank also acknowledged that the path to getting inflation back to 2-3% target "while keeping the economy on an even keel" is a narrow

one and clouded in uncertainty. RBA could prefer to move with more caution and stick to its modest pace of 25bps hike at this point. This decision could be slightly negative for the AUD amid some prominent calls for RBA to ramp the tightening pace back up to 50bps. Markets now expect RBA to raise cash target rate to reach a peak of around 3.9% by 3Q2023. Back on the AUDUSD chart, momentum is bullish and the bullish divergence seems to be playing out. Resistance is seen at 0.6575 before the next at 0.66 (50-dma). Range trading continues within 0.6250-0.6540 with interim support levels at 0.6380 before the next at 0.6250. Data-wise, M-I inflation for Oct, Sep retail sales, private sector credit for Sep for Mon. RBA decides on policy tomorrow alongside release of finalised Mfg PMI for Oct. Sep home loans are due on Wed before finalised services PMI for Oct, Sep trade are released on Thu. RBA's statement on Monetary Policy is released on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.19% from the implied mid-point of 1.4290 with the top estimated at 1.4004 and the floor at 1.4576. [Policy band is estimated to have shifted higher by +2.0% post MAS re-centering on 14 Oct. Slope is unchanged; estimated 1.5% p.a.]

- **USDSGD - Supported on Dips.** USDSGD last seen at 1.4130, recovering modestly in line with our prior assessment for pair to see some support on dips. UST10Y yield is back higher above key 4%-handle, at 4.04%, as we head into the Fed policy decision on Tues night, and that could limit interim downswings in broader dollar levels in the interim. Momentum on daily chart is modestly bearish while RSI is ticking higher. Interim resistance at 1.4150 (50-dm) before 1.4240 (21-dma), 1.4410. Support at 1.4020 (100-DMA), 1.3830 (200-DMA). PMI due Wed, retail sales due Fri.
- **SGDMYR - Supported but Stretched.** SGDMYR was last seen around 3.3480, remaining near record highs even as upswings show signs of slowing. Bullish momentum on daily chart is intact but waning. Support at 3.3210 (23.6% fibo retracement from Sep low to Oct high), before 3.2950 (21-DMA). Resistance at 3.35 is being tested; next at 3.38. Fragile sentiment for MYR due to ongoing GE15 uncertainties as well as recent MAS decision to recenter SGDNEER could mean intermittent support for the SGDMYR on any bearish retracements.
- **USDMYR - Two-way Swings at Elevated Levels.** Pair was last seen around 4.7310, seeing more two-way swings in elevated ranges as broader dollar strength shows more signs of being capped recently. Domestic election uncertainty could still continue to weigh on the MYR. Net outflows from MY equities is at around -US\$133mn MTD (as of 27 Oct), even as modest signs of inflows are seen in recent days. On technicals, momentum on daily chart has turned mildly bearish, while RSI remains in overbought conditions. We cautioned prior that pair was nearing the upper bound of the upward trend channel in place since Apr, and that some interim retracements lower was possible. Some dips have been seen since. Support at 4.7015, 4.6900 (21-DMA), 4.5890 (50-DMA). 4.7440 is the next resistance before the next at 4.7730. KLCI was last at +1.2% this morning. Foreigners net bought +US\$7.1mn of MY equities in the last recorded session.
- **USDCNH - Upside Bias on lockdowns and Weaker PMIs.** USDCNH hovered around 7.2830, a tad higher from where it was this time last Fri. Yuan sentiment is dampened by news of lockdowns as well as weaker PMI prints for Oct. PBoC fixed USDCNY reference rate at 7.1768 (-555 pips below median estimate, a sign that the central bank will resume strong fixing bias again after the USD rebound). USDCNH slipped after the strong fix. The onshore pair is now allowed to trade up to 7.32. USDCNY spot is now around 7.2890. USDCNH-USDCNY premium last at 214pips vs. 148pips at close on Fri. News of more shutdowns and Foxconn's workers fleeing its Zhengzhou plant likely dampening sentiments. Eyes on FOMC policy decision for broader USD cue. As markets continue to anticipate some calibration by the Fed, USD is more likely to see two-way trades. Back on USDCNH technical,

momentum has turned bearish but stochastics are neutral. Price action is now bias to the upside at this point. We look for two-way trades within the 7.15-7.30 range. Data-wise, Oct Mfg PMI was down to 49.2 vs. previous 50.1. Non-mfg PMI was sharply lower at 48.7 vs. previous 50.6. Week ahead has Caixin PMI mfg tomorrow, Services PMI on Thu, followed by current account for 3Q on Fri.

- **1M USDIDR NDF - *Potential Bearish Divergence***. 1M NDF last seen around 15,590, seeing more two-way swings in recent days as broader dollar strength and UST yields appear to be somewhat capped. We also note tentative recovery in net inflows into ID equities (+US\$668mn MTD as of 28 Oct), helping to offset drags from net outflows in ID bonds (-US\$1043mn MTD as of 25 Oct). We see signs of bearish divergence for this pair with bullish momentum waning and RSI falling from overbought conditions. Support at 15450 (21-DMA), 15,180 (50-DMA). Resistance at 15,670, before 15750.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.84	3.79	-5
5YR MO 11/27	4.20	4.15	-5
7YR MS 4/29	4.26	*4.35/25	Not traded
10YR MO 7/32	4.38	*4.38/33	Not traded
15YR MS 4/37	4.67	4.64	-3
20YR MY 10/42	4.80	4.80	Unchanged
30YR MZ 6/50	4.97	*5.00/4.95	Not traded
IRS			
6-months	3.33	3.31	-2
9-months	3.50	3.50	-
1-year	3.65	3.62	-3
3-year	4.00	3.96	-4
5-year	4.18	4.13	-5
7-year	4.32	4.27	-5
10-year	4.43	4.38	-5

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Source: Maybank

*Indicative levels

- MGS yields eased 3-5bp on the back of some month-end buying flows, especially at the front end of the curve, coupled with firmer DM bonds after ECB's less hawkish tone following the Bank of Canada's smaller-than-expected hike the day before. Liquidity still thin as many remained on the sidelines while profit takers capped any meaningful gains for local government bonds. The 20y MGS reopening saw moderate demand garnering a BTC of 1.91x and an average yield of 4.795%. Post auction, there were no trades seen in secondary market.
- MYR IRS lowered another leg on market talks of global central banks slowing down the pace of policy tightening, but some are still wary of the highly volatile UST and given closer to year-end. 2y and 5y IRS traded at 3.85% and 4.10-12% respectively. 3M KLIBOR was unchanged at 3.16%.
- Local corporate bonds market had a slow session. Some two-way flows were seen, mostly in the short end and belly segments. YTL Corp 2023 traded 3bp tighter on the back of better demand, while other credits traded flattish with better buying flows.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.15	3.06	-9
5YR	3.34	3.23	-11
10YR	3.46	3.40	-6
15YR	3.37	3.36	-1
20YR	3.22	3.22	-
30YR	3.08	3.07	-1
50YR	3.08	3.07	-1

Source: MAS (Bid Yields)

- SGS yield curve bull-steepened following the overnight rally in UST, which came on speculations of slower Fed tightening pace on some signs of easing inflation, and UST remained steady for most of the day during Asian market hours. 5y SGS outperformed, dropping 11bp in yield, while 10y SGS yield was down 6bp from previous close.
- In Asian credit market, flows slowed though market tone steadied. IG space was generally quiet with spreads mostly remaining unchanged, except for China property credits which continued to weaken. HY credits fell 1-3pt lower, with China property space underperforming. In Asian sovereign bonds, spreads were unchanged to 2bp wider for INDON and PHLIP curves given the lower UST yields.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.52	5.49	(0.04)
3YR	7.08	7.07	(0.01)
5YR	7.24	7.17	(0.06)
10YR	7.58	7.53	(0.04)
15YR	7.64	7.58	(0.05)
20YR	7.65	7.62	(0.03)
30YR	7.55	7.55	0.00

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds strengthened again on the last Friday (28 Oct-22), thanks to relative favourable global sentiment that appreciating Rupiah's position, then higher valuation on Indonesian government bonds. This week, it will be crucial for the market players to take position on Indonesian bond market given that the Fed will make decision on its policy rate. The market players expect the Fed to hike the policy rate by 75bps in Nov-22, then to hike by 50bps in Dec-22.
- Furthermore, we believe that investors to keep maintaining short term position on Indonesian government bonds amidst further various events from the U.S. that highly related to Fed's policy decision. Tomorrow, most investors will wait&see for the result of Indonesian inflation. We expect Indonesian inflation to increase by 0.52% MoM to 6.37% YoY in Oct-22. We expect inflation in Oct-22 to be driven by factors of second round impacts of fuel prices hike on 03 Sep-22, then also due to higher raw foods prices during rainy season.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9999	149.57	0.6484	1.1601	7.3031	0.5870	148.4567	95.1123
R1	0.9928	149.42	0.6396	1.1461	7.2636	0.5778	147.7933	94.6367
Current	0.9951	148.08	0.6416	1.1591	7.2832	0.5811	147.3600	95.0000
S1	0.9857	147.55	0.6305	1.1342	7.2050	0.5688	146.0433	93.9677
S2	0.9857	145.83	0.6302	1.1363	7.1859	0.5690	144.9567	93.7743

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4220	4.7307	15565	59.4407	38.2767	1.4097	0.6563	3.3578
R1	1.4214	4.7231	15514	59.1223	38.1863	1.4049	0.6555	3.3377
Current	1.4129	4.7300	15578	58.0010	38.0470	1.4060	FALSE	3.3480
S1	1.4129	4.7116	15465	57.9793	37.8393	1.3991	0.6523	3.3190
S2	1.4050	4.7077	15467	57.1547	37.5827	1.3981	0.6499	3.3204

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.9250	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.75	17/11/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	32,861.80	2.59
Nasdaq	11,102.45	2.87
Nikkei 225	27,105.20	-0.88
FTSE	7,047.67	-0.57
Australia ASX 200	6,785.72	-0.87
Singapore Straits Times	3,059.19	1.46
Kuala Lumpur Composite	1,447.31	-0.47
Jakarta Composite	7,056.04	-0.50
Philippines Composite	6,230.58	1.78
Taiwan TAIEX	12,788.42	-1.07
Korea KOSPI	2,268.40	-0.89
Shanghai Comp Index	2,915.93	-2.25
Hong Kong Hang Seng	14,863.06	-3.66
India Sensex	59,959.85	0.34
Nymex Crude Oil WTI	87.90	-1.32
Comex Gold	1,644.80	-1.25
Reuters CRB Index	272.62	-1.51
MBB KL	8.58	-1.15

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	1,371	2.62	2.65	2.568
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	402	2.573	2.907	2.573
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	185	2.808	3.037	2.808
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	80	3.489	3.489	3.483
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	1	3.545	3.545	3.545
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	2	3.567	3.567	3.52
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	123	3.818	3.818	3.794
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	33	3.883	3.909	3.87
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	1	4.017	4.017	4.017
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	22	4.166	4.166	4.009
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	412	4.132	4.154	4.102
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	70	4.298	4.319	4.298
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	21	4.282	4.282	4.22
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	83	4.446	4.457	4.426
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	140	4.498	4.513	4.498
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	1	4.564	4.564	4.564
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	32	4.679	4.846	4.645
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	3	4.678	4.678	4.632
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	11	4.647	4.647	4.613
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	22	4.899	4.899	4.899
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	391	4.806	4.81	4.767
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.825	4.927	4.825
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	1	4.954	4.954	4.91
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	186	2.867	2.905	2.867
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	189	3.827	3.899	3.809
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	20	3.978	3.978	3.978
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	10	4.161	4.161	4.144
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	50	4.302	4.312	4.293
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	20	4.32	4.32	4.277
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	121	4.46	4.469	4.431
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	2	5.01	5.01	5.01
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	1	5.006	5.006	5.006
Total			4,005			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.900% 21.02.2033 - Tranche No 74	GG	4.900%	21-Feb-33	20	4.66	4.7	4.66
PRASARANA IMTN 4.97% 26.02.2036 - Series 10	GG	4.970%	26-Feb-36	20	4.79	4.83	4.79
TOYOTA CAP MTN 1827D 22.7.2024 - MTN 3	AAA (S)	4.150%	22-Jul-24	10	4.202	4.208	4.202
CAGAMAS IMTN 4.200% 01.11.2024	AAA	4.200%	1-Nov-24	30	4.2	4.2	4.2
CAGAMAS IMTN 4.350% 31.10.2025	AAA	4.350%	31-Oct-25	100	4.35	4.35	4.35
CAGAMAS IMTN 4.450% 03.11.2025	AAA	4.450%	3-Nov-25	50	4.45	4.45	4.45
SEB IMTN 4.850% 19.01.2027	AAA	4.850%	19-Jan-27	10	4.501	4.532	4.501
SPETCHEM IMTN 5.010% 27.07.2028 (Sr1 Tr4)	AAA (S)	5.010%	27-Jul-28	10	4.747	4.761	4.747
YTL CORP MTN 3652D 25.4.2023	AA1	4.380%	25-Apr-23	20	4.207	4.228	4.207
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	10	5.138	5.143	5.138
SABAHDEV MTN 1826D 11.5.2027 - Tranche 4 Series 2	AA1	5.000%	11-May-27	2	4.997	4.997	4.997
UOBM MTN 3653D 27.10.2032	AA1	4.910%	27-Oct-32	3	4.638	4.638	4.638
BENIH RESTU IMTN 4.620% 05.06.2025	AA2 (S)	4.620%	5-Jun-25	5	4.351	4.351	4.351
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.796	4.8	4.796
GAMUDA IMTN 4.825% 23.11.2022	AA3	4.825%	23-Nov-22	20	3.501	3.676	3.501
UEMS IMTN 5.150% 31.10.2025	AA- IS	5.150%	31-Oct-25	1	4.613	4.613	4.613
BGSM MGMT IMTN 4.050% 04.12.2026 - Issue No 17	AA3	4.050%	4-Dec-26	10	4.639	4.643	4.639
EWCB IMTN01 5.690% 29.10.2027	AA- IS (CG)	5.690%	29-Oct-27	176	5.343	5.69	5.23
MAYBANK IMTN 4.130% PERPETUAL	AA3	4.130%	22-Feb-17	1	4.547	4.553	4.547
MAYBANK IMTN 4.080% PERPETUAL	AA3	4.080%	22-Feb-17	1	4.344	4.355	4.344
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	AA- IS (CG)	3.950%	27-Feb-20	1	6.094	6.094	6.094
AMBANK MTN 3653D 12.10.2032	A1	5.200%	12-Oct-32	1	4.969	4.969	4.969
CIMB 4.880% Perpetual Capital Securities - T4	A1	4.880%	25-May-16	1	3.827	4.774	3.827
Total				502			

Sources: BPAM

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