

# Global Markets Daily

## Mixed Economic Data

### NFP Tops Forecast But Wage Growth Slows

Friday's data was mixed with Dec NFP coming out stronger than forecasts at 223,000 (est. 205,000) whilst at the same time average hourly earnings slowed to 0.3% MoM (Nov. 0.6% MoM). Dec ISM services PMI slumped to 49.6 (Nov. 56.5), which points to further economic slowdown. Markets appeared to have taken the data releases to overall imply a softer Fed than expected as swaps contract indicate the Fed's peak rate would be lower at under 5% from the previous 5.06%. Resultantly, UST yields fell whilst US equity market surges. The DXY in particular fell 1.12% to go below 104.00 last Friday. The steep fall came after the index had in fact broken and finished above the 105.00 level the prior day. As it stands, we see the DXY is likely to trade sideways in the near term as it consolidates in the near term. This is as per the findings of our study last November, where the Index tends to behave as such in the 100 days before and after the last hike of the cycle.

### More Restrictions On China Travellers

As Chinese travellers maybe excited about their new found freedom, more countries are imposing travel restrictions. Portugal is now requiring testing of arrivals from China whilst Thailand is generally reintroducing Covid entry requirements for foreigners going in and out of the country. Germany has also warned against travel to China. Meanwhile, party secretary of the PBOC -Guo Shuqing has said that the country would return back to its "normal" economic path soon as more financial support to households and private companies are provided amid the exit out of Covid-zero. USDCNH looks to remain tad biased to the downside amid optimism on a China rebound and seasonal Yuan demand. The pair has now broken below the 200-dma at 6.8728 with the pair looking to test the 6.80-figure before 6.72 (completing the bearish USDCNH head and shoulders formation).

### Key Data Due Today

Data of interest today incld Germany Nov IP, MA foreign reserves, Eurozone Nov unemployment rate, ID Dec consumer confidence index, TH Dec consumer confidence index (tentative) and CH loan, financing & money supply (tentative)

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### G7: Events & Market Closure

Date	Ctry	Event
9 Jan	JP	Market Closure

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0644	↑ 1.16	USD/SGD	1.3395	↓ -0.45
GBP/USD	1.2093	↑ 1.55	EUR/SGD	1.4248	↑ 0.64
AUD/USD	0.6877	↑ 1.85	JPY/SGD	1.0138	↑ 0.54
NZD/USD	0.6347	↑ 1.81	GBP/SGD	1.618	↑ 0.97
USD/JPY	132.08	↓ -1.00	AUD/SGD	0.9203	↑ 1.31
EUR/JPY	140.58	↑ 0.14	NZD/SGD	0.8501	↑ 1.43
USD/CHF	0.9279	↓ -0.89	CHF/SGD	1.4422	↑ 0.36
USD/CAD	1.3444	↓ -0.93	CAD/SGD	0.9948	↑ 0.32
USD/MYR	4.4032	↑ 0.35	SGD/MYR	3.2691	↓ -0.24
USD/THB	34.045	↑ 0.28	SGD/IDR	11609.06	↓ -0.34
USD/IDR	15633	↑ 0.16	SGD/PHP	41.158	↓ -1.00
USD/PHP	55.637	↓ -0.25	SGD/CNY	5.1139	↓ -0.07

Implied USD/SGD Estimates at 9 January 2023, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3220	1.3490	1.3760

## G7 Currencies

- **DXY Index - Mixed Technical Signals.** The DXY index reversed out its gains last week. US NFP rose by a net 223K in Dec and jobless rate fell to 3.5%. What we saw was notable job gains in leisure and hospitality (+67K), health care (+55K), construction(+28K) and social assistance. Most noteworthy was the deceleration in the average hourly earnings to 4.6%/y from previous 4.8% (revised lower) and that was significant enough to erase the USD gains that we saw in the earlier part of last week. Risks from upcoming inflation/employment numbers to the USD could remain balanced compared to what was seen in the 4Q (US CPI eyed this Thu). We continue to look for more sideways trades for the next few months into the 2Q and more discernible weakness in labour market and inflation to provide USD bears a tad more momentum in 2Q. The support from DXY index is largely due to our view that the greenback could be a tad more underpinned against EUR, GBP. USD on the other hand could weaken a tad more against Asian FX given the surge in yuan. Back on the DXY daily chart, the index is last seen around the 103.80, with 21-dma at 104.44 a support. Technical indicators are mixed. The 50-dma is en-route to form a death cross with 200-dma (a bearish signal). Meanwhile, MACD is increasingly bullish. Next resistance is seen at 106.20 (200-dma). We prefer to sell on rallies with a firmer resistance expected at 108.60 to deter aggressive bulls. Data-wise this week includes Fed Bostics speaking today. Tue has NFIB small business optimism for Dec, Powell speaking, Wholesale trade sales for Nov. Wed has Fed Harker speaking. Thu has US CPI for Dec, Fed Bullard speaks. Fri has export, import price index for Dec and Univ. of Mich. Sentiment for Jan.
- **EURUSD - Rebounding on Broader USD Losses.** EURUSD was last seen trading at 1.0660 levels, largely driven by the USD weakness last Fri. Dec CPI estimate came in at -0.3% m/m, a steeper decline clocked compared to -0.1%. Year-on-year, CPI is estimated to ease to 9.2%/y from previous 10.1%, more than expected. This comes after Germany passed a bill to cap gas and electricity prices for 80% of usage base on 2021 consumption. That said, momentum indicators lean bearish for this pair. We see potential for this pair to remain within 1.0480-1.0760 range. Interim resistance seen at 1.0687. Beyond the near-term consolidation, our medium term outlook favours a stronger EUR, given the hawkish ECB and data releases that have thus far supported their rhetoric. The key risk to this medium term outlook would be any escalation of geopolitical tensions between Russia and Ukraine. The week ahead contains Sentix investor confidence for Jan, ECB Holzmann and Vujvivic speaking on Wed. ECB economic bulletin, consumer expectations survey for Nov are due on Thu while Fri has IP and trade for Nov.
- **GBPUSD - 50-dma Supports.** GBPUSD last traded at 1.2120 levels, lifted by broader USD depreciation after the average hourly earnings surprised to the downside with a deceleration to 4.6%/y from previous 4.8%. Momentum is bearish but stochastics show signs of turning higher from oversold conditions. Focus at home remains on

strikes in the rail, healthcare amongst others. Sunak is in negotiation with Unions and there are talks of one-off payment to workers. The transport union had urged for coordinated strikes involving tens of thousands of public sector workers. On the daily charts, GBPUSD is stuck around the 21-dma, last printed 1.2120. Next resistance is seen around 1.2270. Support at 1.1670. The medium term outlook for the GBP is skewed to the downside as we expect the dovish BOE and bleak prospects for the UK economy to weigh on the GBP. The week ahead for the UK has BRC sales for Dec on Tue. Fri has Nov GDP, IP and Mfg production.

- **USDJPY - Ranged.** The pair was last seen trading lower around 131.86 this morning following the steep fall in the DXY at the end of last week and the decline in UST yields. As it stands, the USDJPY for now looks to be ranged traded between 130.00 - 135.00 as the pair still fails to show any clear direction given the uncertainty regarding the BOJ's future policy path building up to the change of governor in March. Some key data due this week include Dec Tokyo CPI (10 Jan), Nov household spending (10 Jan) and Nov CA balance (12 Jan). Resistance for the pair is at 135.00 with the next level after that at 136.51 (200-dma). Support at 130.00 with the pair potentially extending towards 127.27 after that.
- **AUDUSD - Bullish Risks.** AUDUSD was last seen around 0.6910, buoyed by the better risk appetite and broad USD losses. China's re-opening (demand recovery, resumption of Chinese tourist, student flows to Australia), return of coal trades between Australia and China, potential shift of the three red lines for Chinese property developers that could raise demand for Australia's metal exports are all positive for the AUDUSD. On the daily chart, AUDUSD is back to threaten the 0.69-resistance. A clean break there, nullifies the double top formation and opens the way towards 0.70-figure. Support around 0.6690 (50-dma). Data-wise, we have building approvals, foreign reserve due today. Wed has CPI due, trade on Thu and home loans on Fri. We also like to keep an eye on China's trade on Fri.

## Asia ex Japan Currencies

**SGDNEER trades around +1.26% from the implied mid-point of 1.3490 with the top estimated at 1.3220 and the floor at 1.3760.**

- **USDSGD - Bearish Momentum.** USDSGD last traded at around 1.3320 this morning. The surge of the CNY this morning has given boosts to the SGD. SGDNEER remains steady at around 1.26% above implied mid-point of 1.3490. The SGDNEER has been hovering around this level since the start of the year. Resistance levels at 1.3470 and 1.3492 and supports 1.3317 before 1.3240. The medium term outlook for the SGD will be centred around further potential tightening from the MAS (our house view is skewed in favour of a tightening) and developments around China's reopening that might provide further impetus for the SGD. The week ahead is pretty light on the data docket with only foreign reserves for Dec due today.
- **SGDMYR - Supported on Dips.** SGDMYR was last seen around 3.2830 levels. We see potential for more sideways trades within the 3.2390-3.2950 range in the near-term. Intermittent episodes of mild risk aversion could continue to support this cross on dips nonetheless while potential for another tightening move in MAS could also be a fundamental underpinning.
- **USDMYR - Edging Downwards.** The pair was last seen trading lower at 4.3708 this morning, following the fall in the DXY on Friday. This marks a break below the bottom of its recent trading range between 4.40 - 4.43. A head and shoulders pattern seems have formed but we stay wary whether it can decisively break below the neckline and see further downside from there given our view that the DXY is likely to trade sideways in the near term. We don't rule out the pair bouncing back up again. Resistance is at 4.4509 (200-dma) with the next at 4.5086. On the support side, we continue to watch if it can hold decisively hold below 4.4000 with the next level after that to be 4.3685 (Dec 5 closing low). It is not a data heavy week with Nov IP due on Wed (11 Jan).
- **USDCNH - Bearish Head and Shoulders Near Completion.** USDCNH is poised to break the 6.80-figure, last printed 6.8020. The lift of the quarantine has likely generated quite a bit of optimism for China. Since the Central economic work conference, we have heard pledges of support for private enterprises from PBOC, pledges of more fiscal spending via investment from Finance Minister Liu Kun. The three red lines for property developers may even be adjusted and that would be most significant for China's real estate. The opening pace seems rapid given that China has dropped quarantine requirements for arrivals with effect from today. So with infections no longer tracked and the officials not willing to acknowledge the deaths from the current wave, most urban residents are likely infected at this point and thus likely to be less fearful of Covid at this point rather than at the start of the re-opening in Nov. That could mean that consumption may pick up meaningfully within this half of the year. The 40-day Chunyun (Spring Festival travel rush) has started and the Ministry of Transport projects 2.095bn passenger trips for Spring Festival this

year, a 99.5% increase from 2022 level, 70% of 2019 level. Overseas travel may take a while more. Ban on overseas group tours are not lifted and independent travellers will travel first, if they have a valid passport. To be clear, the euphoria from the re-opening and China's shift of priority to growth likely played out to quite a fair extent already. Bias remains to the downside due to seasonal yuan demand and a revival of interest in Chinese assets. The USDCNH is close to completing the head and shoulders formation that could lead this pair to 6.72. Resistance at 6.8730 (200-dma). Week ahead has China's aggregate financing, new yuan loans, money supply M2 due anytime this week. CPI and PPI are due on Thu before trade on Fri.

**1M USDIDR NDF - Steady.** The pair is remarkably stable this morning as it was last seen trading around 15563 as it was only just slightly down compared to last Friday morning. Overall, despite the odd sharp move up or down in the last morning, the pair has mostly traded in the range of 15500 to 15700 and it looks to remain doing so in the near term. BI is expecting CPI to accelerate to 0.4% MoM in Jan on higher food prices. Our in-house economists are calling for the central bank to hike by 25bps in January but that a hike of that size within the first quarter is not exactly unexpected by the broader market. Data wise, there is not much this week except for consumer confidence index due later today (9 Jan). Resistance is at 15838 (2022 high on 3 Nov). Support is at 15500 with the next at 15353 (2 Dec low).

- **USDTHB - Gap Down.** A gap was observed in the daily chart this morning as the pair opened much lower 33.67 compared to last Friday's close of 34.05 following the decline in the DXY on Friday. The THB has likely also gotten a lift from the decline in the USDCNH pair. The fall in the pair still happened despite authorities reintroducing Covid restrictions for all foreign travellers going in and out of the country. There is not much in terms of the data calendar this week with Dec consumer confidence tentatively due between 9 Jan - 13 Jan and Jan 6 foreign reserves due Friday (13 Jan). We watch if the pair can decisively hold below 34.02 with the next level of support after that at 33.20 (31 Mar low). Resistance is at 35.52 (200-dma).
- **USDPHP - Sharp fall.** The pair fell substantially from Friday's level as it was last seen trading around 55.16 this morning in line with the weaker DXY. The pair is now trading below the 200-dma of 55.28 but we watch if it can hold decisively below that level or do a technical bounce. We think the latter is more likely given the DXY is likely to still trade sideways in the near term with no discernible clear certainty of it sliding further downwards. The next level of support after the 200-dma stands at around 54.12. Resistance is at 56.00 with the next level at 57.00. Key data points this week include trade data due tomorrow (Jan 10) and Nov overseas remittance tentatively due between 14 Jan - 17 Jan.

## Malaysia Fixed Income

### Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.59	3.62	+3
5YR MO 11/27	3.78	3.81	+3
7YR MS 4/29	3.96	3.98	+2
10YR MO 7/32	4.02	4.03	+1
15YR MS 4/37	4.25	4.26	+1
20YR MY 10/42	4.27	4.32	+5
30YR MZ 6/50	4.51	4.58	+7
IRS			
6-months	3.70	3.70	-
9-months	3.68	3.69	+1
1-year	3.66	3.69	+3
3-year	3.64	3.66	+2
5-year	3.71	3.73	+2
7-year	3.85	3.87	+2
10-year	3.96	3.98	+2

Source: Maybank

\*Indicative levels

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- Strong US ADP print and lower jobless claims drove UST yields higher overnight. Tracking this and absent fresh buying flows, Ringgit government bonds mostly traded softer as profit takers dominated while liquidity was thin. The 10y GII 10/32 reopening auction garnered a decent BTC of 2.093x and successful yields averaged 4.135%. Post auction, some short covering let the 10y GII to trade firmer, but profit takers later took charge again as some were lightening risk ahead of a US macro data event.
- MYR IRS tracked the higher UST yields overnight. IRS curve flattened slightly as the 1y-4y tenor rates shifted 3-4bp higher while longer tenor rates were about 2bp higher. 3M KLIBOR stood pat at 3.69%, after rising 1bp the previous day.
- Local corporate bonds market was rather muted with light flows mainly at the belly segment. GG space saw better selling flows, with Malaysia Rail Link and Danainfra widening 1-2bp at the front end of the curve. Rated corporate bonds traded thinly and in two-way. Imtiaz Sukuk II tightened 1bp on better buying, while PLNG2 was better offered and gapped 2bp wider.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.10	3.11	+1
5YR	2.77	2.78	+1
10YR	2.98	2.94	-4
15YR	2.97	2.94	-3
20YR	2.60	2.59	-1
30YR	2.47	2.47	-
50YR	2.65	2.63	-2

Source: MAS (Bid Yields)

- SORA rates were little changed in the morning, but climbed higher in the afternoon following the UST yields movement. SGS, however, continued to see buying interest, especially strong in the 10y-15y tenors where yields lowered 7bp, while rest of the yields were flat to 1-2bp lower.
- The buying momentum continued in Asia credits, with the spotlight on new issues. HK Airport Authority performed strongly as its 10y bond was priced 60bp tighter than IPG and traded another 20bp tighter in the morning. Flows were rather light in secondary space with levels largely unchanged. China HY property space kept its upward momentum thanks to another positive headline - China may ease the "Three Red Lines" rule for the property sector. Country Garden rallied 1-2pt higher. All eyes turn to the US NFP release Friday night (Asian time) for cues on the Fed's next move.

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
<b>1YR</b>	5.72	5.80	0.08
<b>2YR</b>	5.97	5.96	(0.01)
<b>5YR</b>	6.62	6.63	0.01
<b>10YR</b>	6.99	6.98	(0.02)
<b>16YR</b>	7.12	7.11	(0.00)
<b>20YR</b>	7.14	7.13	(0.01)
<b>30YR</b>	7.31	7.29	(0.02)

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\* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds kept maintaining their rally trends until the last Friday (06 Jan-22). We saw the investors, both from foreigner and local sides, to have strong interests for investing on the investment assets that promising attractive return with sound fundamental background, such as Indonesian government bonds. Indonesian economic environment is relative conducive amidst current benign inflation pressures and solid pace of economic growth during weakening global commodities prices.
- The Indonesian economy is expected to grow 5% as the local people economic activities become busier and strong government's commitment to run their focus development programs, especially the infrastructure projects, during the political year in 2023. Moreover, the gap investment yields between Indonesian government bonds and the U.S. Treasury notes still remain wide so far, around 342 bps for 10Y. We thought that it's difficult to rise aggressively for the yields of U.S. Treasury notes as the Fed is expected to lessen their aggressiveness to increase the policy rate. For this week, the market players' focus to watch incoming results of the U.S. inflation and the Fed's keyperson statements, especially Jerome Powell. We expect the U.S. inflation to weaken to be around 6.5% in Dec-22. It, hence, will maintain money inflow to Indonesian bond market.



**Foreign Exchange: Daily Levels**

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CHF	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1215	113.92	0.7477	1.3041	0.9896	0.6989	125.9933	84.5853
R1	1.1187	112.37	0.7454	1.3005	0.9842	0.6965	124.8367	83.4727
Current	1.1153	111.09	0.7447	1.2962	0.9796	0.6931	123.9000	82.7300
S1	1.1106	110.04	0.7399	1.2920	0.9755	0.6898	123.0867	81.7947
S2	1.1053	109.26	0.7367	1.2871	0.9722	0.6855	122.4933	81.2293

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3981	4.3315	13347	49.8773	34.6323	1.5572	0.6322	3.1083
R1	1.3943	4.3275	13335	49.8297	34.5537	1.5544	0.6304	3.1042
Current	1.3918	4.3280	13343	49.8500	34.4980	1.5522	0.6274	3.1100
S1	1.3883	4.3160	13302	49.6907	34.4027	1.5465	0.6249	3.0937
S2	1.3861	4.3085	13281	49.5993	34.3303	1.5414	0.6212	3.0873

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

**Policy Rates**

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.2500	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.50	18/1/2023	Tightening
BOT 1-Day Repo	1.25	25/1/2023	Tightening
BSP O/N Reverse Repo	5.50	16/2/2023	Tightening
CBC Discount Rate	1.75	23/3/2023	Tightening
HKMA Base Rate	4.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.25	8/2/2023	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.50	2/2/2023	Tightening
ECB Deposit Facility Rate	2.00	2/2/2023	Tightening
BOE Official Bank Rate	3.50	2/2/2023	Tightening
RBA Cash Rate Target	3.10	7/2/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	18/1/2023	Neutral
BoC O/N Rate	4.25	25/1/2023	Tightening

**Equity Indices and Key Commodities**

	Value	% Change
Dow	33,630.61	2.13
Nasdaq	10,569.29	2.56
Nikkei 225	25,820.80	0.40
FTSE	7,699.49	0.87
Australia ASX 200	7,109.59	0.65
Singapore Straits Times	3,276.72	-0.48
Kuala Lumpur Composite	1,480.55	-0.03
Jakarta Composite	6,684.56	0.46
Philippines Composite	6,667.97	-1.38
Taiwan TAIEX	14,373.34	0.51
Korea KOSPI	2,289.97	1.12
Shanghai Comp Index	3,157.64	0.08
Hong Kong Hang Seng	20,991.64	-0.29
India Sensex	59,900.37	-0.75
Nymex Crude Oil WTI	73.77	0.14
Comex Gold	1,869.70	1.58
Reuters CRB Index	264.82	0.43
MBB KL	8.77	-0.11

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	165	2.943	3.054	2.943
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	131	3.477	3.501	3.467
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	5	3.537	3.537	3.521
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	4	3.542	3.542	3.542
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	77	3.586	3.615	3.573
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	94	3.598	3.64	3.598
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	3	3.668	3.668	3.668
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	17	3.661	3.661	3.661
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	20	3.709	3.709	3.701
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	29	3.806	3.806	3.801
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	648	3.818	3.818	3.758
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	75	3.916	3.939	3.916
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	35	3.998	3.998	3.973
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	72	3.99	4.015	3.98
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	70	3.946	3.954	3.923
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	16	4.026	4.026	4.001
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	24	4.039	4.039	4.021
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	105	4.015	4.029	4
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	125	4.076	4.111	4.076
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	47	4.181	4.181	4.148
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	20	4.211	4.224	4.199
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	5	4.257	4.257	4.234
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	10	4.255	4.255	4.255
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	25	4.361	4.361	4.343
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	3	4.343	4.343	4.319
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	3	4.56	4.56	4.5
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	4	4.509	4.509	4.509
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	5	4.573	4.573	4.529
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	10	3.107	3.107	3.107
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	40	3.662	3.662	3.658
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	3	3.822	3.822	3.822
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	50	3.82	3.838	3.817
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	71	4.028	4.042	4.015
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	619	4.127	4.14	4.12
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	4-Aug-37	10	4.349	4.349	4.349
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	1	4.664	4.664	4.664
<b>Total</b>			<b>2,637</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.320% 26.11.2025 - Tranche No 80	GG	4.320%	26-Nov-25	60	3.866	3.866	3.866
DANAINFRA IMTN 2.660% 23.09.2027 - Tranche No 102	GG	2.660%	23-Sep-27	45	4.022	4.023	4.02
MRL IMTN 3.330% 21.07.2028	GG	3.330%	21-Jul-28	20	4.187	4.193	4.181
DANAINFRA IMTN 4.580% 31.10.2028 - Tranche No 11	GG	4.580%	31-Oct-28	5	4.07	4.07	4.07
PRASARANA IMTN 4.75% 26.02.2031 - Series 9	GG	4.750%	26-Feb-31	6	4.209	4.211	4.209
PRASARANA IMTN 4.930% 28.12.2032 - Series 3	GG	4.930%	28-Dec-32	4	4.269	4.271	4.269
PRASARANA SUKUK MURABAHAH 5.01% 14.09.2037 - S4	GG	5.010%	14-Sep-37	4	4.42	4.421	4.42
PLUS BERHAD IMTN 4.860% 12.01.2038 - Series 1	GG	4.860%	12-Jan-38	2	4.52	4.52	4.52
PRASARANA SUKUK MURABAHAH 4.09% 05.08.2039 - S13	GG	4.090%	5-Aug-39	1	4.5	4.501	4.5
PLNG2 IMTN 2.490% 21.10.2025 - Tranche No 5	AAA IS AAA IS (S)	2.490%	21-Oct-25	10	4.155	4.171	4.155
PLUS BERHAD IMTN 4.720% 12.01.2026 -Sukuk PLUS T4		4.720%	12-Jan-26	1	4.299	4.303	4.299
TELEKOM IMTN 4.580% 03.09.2027	AAA	4.580%	3-Sep-27	5	4.253	4.253	4.253
PIBB T2 Senior Sukuk Murabahah 4.50% 17.12.2027	AAA	4.500%	17-Dec-27	6	4.048	4.048	4.048
SPETCHEM IMTN 5.090% 26.07.2030 (Sr1 Tr6)	AAA (S)	5.090%	26-Jul-30	10	4.452	4.452	4.448
ALR IMTN TRANCHE 10 13.10.2033	AAA	5.290%	13-Oct-33	12	4.889	5	4.889
CAGAMAS IMTN 5.000% 28.10.2033	AAA	5.000%	28-Oct-33	2	4.56	4.581	4.56
SPETCHEM IMTN 5.420% 25.07.2036 (Sr1 Tr12)	AAA (S)	5.420%	25-Jul-36	10	4.799	4.804	4.799
EMSB IMTN 4.540% 09.09.2032	AA+ IS	4.540%	9-Sep-32	20	4.479	4.501	4.479
PRESS METAL IMTN 4.100% 17.10.2024	AA2	4.100%	17-Oct-24	1	4.115	4.121	4.115
IMTIAZ II IMTN07 4.630% 07.11.2025	AA2 (S)	4.630%	7-Nov-25	5	4.301	4.301	4.301
IMTIAZ II IMTN 4.770% 11.05.2029	AA2 (S)	4.770%	11-May-29	30	4.633	4.651	4.633
RHBA 4.320% 21.05.2029(Series 3)	AA2	4.320%	21-May-29	4	4.115	4.122	4.115
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	11	4.757	4.76	4.591
QSPS Green SRI Sukuk 5.200% 06.04.2023 - T9	AA- IS	5.200%	6-Apr-23	2	3.786	3.828	3.786
BGSM MGMT IMTN 5.350% 09.03.2026 - Issue No 11	AA3	5.350%	9-Mar-26	10	4.315	4.323	4.315
PONSB IMTN 4.640% 28.12.2026 - Series 1 Tranche 1	AA3 (S) AA- IS (CG)	4.640%	28-Dec-26	5	4.57	4.57	4.57
EWCB IMTN01 5.690% 29.10.2027		5.690%	29-Oct-27	1	5.847	5.847	5.847
JEP IMTN 5.680% 04.12.2028 - Tranche 16	AA- IS	5.680%	4-Dec-28	6	4.946	4.954	4.946
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	AA3 (S)	4.960%	28-Dec-28	4	4.799	4.801	4.799
PONSB IMTN 5.310% 29.06.2029 - Series 2 Tranche 2	AA3 (S)	5.310%	29-Jun-29	4	4.839	4.841	4.839
QSPS Green SRI Sukuk 5.880% 06.10.2031 - T26	AA- IS	5.880%	6-Oct-31	4	4.989	4.99	4.989
TBE IMTN 6.200% 16.03.2032 (Tranche 22)	AA3	6.200%	16-Mar-32	20	6.198	6.201	6.198
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	1	5.199	5.199	5.199
HLBB Perpetual Capital Securities 4.70% (T4)	A1	4.700%	30-Nov-17	20	4.346	4.463	4.346
MCIS INS 5.300% 29.12.2031 - TIER 2 SUB-DEBT	A2	5.300%	29-Dec-31	2	5.173	5.291	5.173
TROPICANA 6.600% PERPETUAL SUKUK MUSHARAKAH - T2	A IS	6.600%	25-Sep-19	1	7.55	7.55	7.544
<b>Total</b>				<b>353</b>			

Sources: BPAM

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