

Global Markets Daily

US Treasury Secretary and China Vice Premier to meet in Davos

Yellen and Liu He to meet in Davos

US Treasury Secretary Janet Yellen and Chinese Vice Premier Liu He will meet in Davos on Wednesday to discuss the world economy. The significance of this face-to-face meeting between Yellen and a key CCP member is part of the Biden's administration to stabilize US-China relations (according to a Treasury official). Yellen officially set the clock for the US debt ceiling last week and warned Congress that they will need to act by June 19 to avoid a US default. China is the second largest holder of US debt, holding roughly US\$910 billion. It has steadily been lowering its exposure in an effort to de-dollarize its reserves. This meeting follows Biden and Xi's discussion at the G20 in Bali last November and will precede Secretary of State Blinken's expected visit to China in February.

Bitcoin up 26% in January

Investors seemed to have shrugged off worries over FTX, with Bitcoin up 26% in January. Bitcoin has really begun 2023 on a positive note, climbing above the US\$21,000 mark for the first time in two months. While it is still far from record highs of US\$68,990, it has given some optimism for cryptocurrency, which faced many challenges in 2022 after a spate of high profile scandals and insolvencies. Bitcoin looks to have been recoupled with macro data, with inflation cooling and economic indicators showing slowing US economic activity. Crypto traders look to be betting that the Fed could reverse or at least soften its rate hiking strategy, and that looks to have given Bitcoin a positive boost.

Key Data Due Today

We watch Japan tertiary industry for Nov, China activity and GDP for Dec in the Asian session. Key overnight data includes US empire manufacturing and UK labour data.

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G7: Events & Market Closure

Date	Ctry	Event
16 Jan	US	Market Closure
18 Jan	JP	BOJ Policy Decision
16 Jan to 20 Jan	World	World Economic Forum

AXJ: Events & Market Closure

Date	Ctry	Event
16 Jan	CN	1Y MLF Rate
19 Jan	MY	BNM Policy Decision
19 Jan	ID	BI Policy Decision
20 Jan	TW	Market Closure

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0822	↓ -0.07	USD/SGD	1.3212	↑ 0.18
GBP/USD	1.2194	↓ -0.27	EUR/SGD	1.4297	↑ 0.11
AUD/USD	0.6955	↓ -0.19	JPY/SGD	1.0278	↓ -0.40
NZD/USD	0.6381	↑ 0.09	GBP/SGD	1.611	↓ -0.15
USD/JPY	128.58	↑ 0.56	AUD/SGD	0.919	↓ -0.13
EUR/JPY	139.14	↑ 0.45	NZD/SGD	0.8433	↑ 0.18
USD/CHF	0.9265	↓ -0.04	CHF/SGD	1.4264	↑ 0.20
USD/CAD	1.3408	↑ 0.09	CAD/SGD	0.9854	↑ 0.07
USD/MYR	4.3173	↓ -0.40	SGD/MYR	3.27	↓ -0.31
USD/THB	32.978	↑ 0.02	SGD/IDR	11385.01	↓ -1.33
USD/IDR	15045	↓ -0.69	SGD/PHP	41.2706	↓ -0.61
USD/PHP	54.59	↓ -0.58	SGD/CNY	5.0986	↑ 0.35

Implied USD/SGD Estimates at 17 January 2023, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3076	1.3342	1.3610

G7 Currencies

- **DXY Index - *Stretched, Heavy***. The DXY index made a mild rebound back above the 102-figure yesterday as US markets were out to observe Martin Luther King day. Moves lower in early Asia yesterday were reversed out entirely. Eyes on China's activity data later this morning, expected to reveal the extent of damage from China's re-opening wave that sank consumer and investors' confidence. Elsewhere, US Treasury Secretary Yellen will meet Vice Premier Liu He in Zurich to discuss economic issues and any signs of better relations could contribute mild boost to the yuan against the USD (and vice versa). Back on the DXY index daily chart, we remain doubtful of further meaningful decline in the DXY index beyond the 102.30-support as the inflation report for Dec released last week suggests that price pressure has not cooled evenly. We continue to hold core view at sideways trades to dominate for the next few months into 2Q. That said, bias remains to the downside. Technical indicators are mixed. MACD is neutral while stochastics suggests conditions remain stretched to the downside. Next support is seen around 101.40. 10y yield is a tad higher this morning, last seen at levels around 3.51%. Data-wise, we have Jan empire manufacturing on Tue. Fed William's remarks, Dec retail sales, PPI, industrial production, mfg production and capacity utilization for Dec on Wed. Beige Book will be released on wed night. Thu has Fed Logan speaking, building permits, housing starts, Fed Collins speaks as well. Fed Williams speak again on Fri. Fri also has existing home sales for Dec, Fed Waller speaking.
- **EURUSD - *Range trading***. EURUSD traded at 1.0829 levels this morning, keeping within the 1.08 to 1.0874 range as the Davos meeting kicked off. Many ECB officials, including President Lagarde, are scheduled to speak at Davos and we do not expect any deviation from their recent hawkish stance. This hawkish stance underpins our medium term view for a stronger EUR. The key risk to this medium term outlook would be any escalation of geopolitical tensions between Russia and Ukraine. On the daily chart, we look at resistances of 1.09 (psychological) and supports at 1.08 (psychological) and 1.0761 levels. Eurozone data for the week ahead includes CPI (Germany, Italy and combined Eurozone).
- **GBPUSD - *Edged lower***. GBPUSD last traded lower at 1.2205 levels as the USD gained back some lost ground. GBPUSD tested a high of 1.2288 yesterday, but quickly came off after. On the daily chart, we watch resistances of 1.2265 and 1.2335 and supports at 1.2148 and 1.2101. Our medium term outlook for the GBP is bleak, with inflation and an impending recession key issues that the BOE will have to address. The BOE has also been notably more dovish than its counterparts in the Fed and ECB, which could weigh further on the GBP. UK Data for the week ahead includes jobless claims, unemployment, CPI and retail sales.
- **USDJPY - *Steady Ahead of BOJ Meeting***. The pair was last seen trading at 128.49 this morning as it hovers around the 128.00 - 129.00 the last few days. Markets are on the edge ahead of the outcome of the BOJ meeting on Wednesday. We are not expecting that the BOJ make any move this time around except for possibly raising inflation forecasts to close to its 2% target for fiscal 2023 and 2024. Markets could still interpret this bullishly for the JPY as it may further support speculation that the BOJ could be embarking on a tightening cycle. However, we find

the USDJPY is trading much lower than where we see it based on the rate differential between the UST 5 y yield and JGB 5 y yield. Hence, further moves lower for the pair, if the BOJ raise the inflation forecast, may be limited. On the flipside, if the BOJ actually chooses to sound more dovish on Wednesday and undertakes no move (including not revising inflation forecasts), then we risk being poised for disappointment and could find the pair potentially jumping back above 130.00. Meanwhile, Reuters has reported that the government maybe looking to submit nominations for the new BOJ governor and deputy governor to the Diet around Feb 10 with the possibility that hearings could be held on 16, 17, 20 and 21 Feb. Key data releases this week that includes Nov IP tomorrow (18 Jan), Dec trade data on Thursday (19 Jan) and Dec CPI (20 Jan). The latter would be closely watched to see if there is any broadening in inflation. Support is now seen around 126.18. Resistance meanwhile is at 133.22 and 135.00 figure.

- **AUDUSD - Rising Wedge, Stay Constructive.** AUDUSD last printed 0.6960, caught in sideways trades in the absence of major market cues. Pair might be cramped by the 0.70-figure ahead of key China data release for Dec. As we have pointed out, AUDUSD has formed a rising wedge and that typically precedes a bearish retracement. Any bearish retracement could be shallow and meet support levels at 0.6840 (200-dma) before 0.6770 (21-dma). Stochastics suggest conditions are a tad stretched to the upside and show nascent signs of turning lower but MACD is still bullish. 50-dma has made a bullish cross-over on the 100-dma and en-route towards the 200-dma (another golden cross). Resistance at 0.70-figure before 0.7040. We continue to remain constructive on the AUDUSD. China's re-opening (demand recovery from economic stimulus, resumption of Chinese tourist, student flows to Australia), return of coal trades between Australia and China, potential shift of the three red lines for Chinese property developers that could raise demand for Australia's metal exports are all positives for the AUDUSD. For the rest of the week, we have Jan Westpac consumer confidence due on Tue, Dec labour report on Thu.
- **NZDUSD - Still Stuck in Range.** The pair was last seen around 0.6400, still supported by the 21-dma at 0.6330. Resistance at 0.6470. This pair has been hovering within an established range within 0.6250-0.6470 and show no signs of breaking out just yet. Stochastics show signs of rising from oversold condition and thus, bias is to the upside. AT home, the NZ Institute of Economic Research publishes 4Q survey of business opinion and net 70% of businesses expect the economy to deteriorate, a significantly higher proportion compared to 42% in 3Q. Net 9% of businesses expect to hire fewer workers in 1Q while net 28% expect to invest less in plant and machinery. This was a contrast to stronger consumer confidence data from Australia - the Westpac consumer confidence rose to 84.3 in Jan from previous 80.3. Deterioration in NZ business confidence may keep the NZD as a laggard against the AUD.
- **USDCAD - Sideways.** USDCAD has been trading sideways within 1.3350-1.3500. This pair is resting on the 1.3350 support, last printed 1.3400. A break could open the way towards the next support around 1.3205/1.3177. Two-way moves within this range could continue but there could be a tad more room to the upside as stochastics show

signs of rising from oversold levels. Interim resistance at 1.35 (50-dma) before the next at 1.3680. Week ahead has Dec housing starts, Nov, Dec CPI today, industrial product price (Dec) on wed, wholesale trade sales (Nov) on Thu before Nov retail sales on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.10% from the implied mid-point of 1.3342 with the top estimated at 1.3076 and the floor at 1.3610.

- **USDSGD - Edged higher.** USDSGD traded slightly higher at 1.32 figureels this morning. On a trade-weighted basis, the SGDNEER is relatively stable at around +1.10% from the implied mid-point of 1.3342. The medium term outlook for the SGD is centred around further potential tightening from the MAS (our house view is skewed in favour of a tightening) and any further developments that might arise from China's reopening. On the daily chart, we watch resistances at 1.3238 and 1.3263, with supports at 1.3171 and 1.3129. Singapore's NODX printed poorer than expected with NODX YoY contracting -20.6% (exp: -16.0%) and electronics exports ccontracting -17.9% in December. While this was in part due to base effects from a year ago, the slump suggests global demand has indeed slowed amid recession fears in some advanced economies. Singapore data for the week ahead includes COE.
- **SGDMYR - Sideways.** SGDMYR was last seen slightly lower at 3.2707 levels. We see potential for more sideway trades within the 3.2390-3.2950 range in the near-term. Intermittent bouts of mild risk aversion could continue to support this cross on dips nonetheless while potential for another tightening move in MAS could also be a fundamental underpinning for SGD strength.
- **USDMYR - Unchanged from close.** The pair had fallen yesterday in line with the decline in the DXY the prior day. It was last seen trading at around 4.3200 this morning, which wasn't too different from yesterday's close. The 50 - dma is about to cross the 200-dma on the daily chart, which provides a bearish signal. Bias has recently been towards the downside given the optimism from China's rapid reopening and the slew of recent "favourable" US data pointing to slowing inflation. The support for the pair is at 4.3000 and we don't rule out the pair sliding towards 4.2000 should it break below that level. Resistance is 4.3640 with the next level after that at 4.4000. Key events this week include a BNM rate decision on Thursday (19 Jan), where we expect the central bank to hike by 25bps to 3.00% and hold from there. This is also expected by market in by the market and hence, its impact may be limited. Data releases this week include Dec trade numbers on Wed (18 Jan) and Dec CPI on Fri (20 Dec). Meanwhile, Prime Minister Anwar Ibrahim has said that the fiscal deficit is at 5.8% and that the government will make changes if necessary to the new 2023 budget.
- **USDCNH - Rebounding from Stretched Conditions.** USDCNH rose this morning, buoyed also by a surprisingly large net liquidity injection via the reverse repo of CNY504bn. Pair was last seen at 6.75. The USDCNY reference rates are fixed (6.7222) close to estimates (6.7243). USDCNH remains mostly led by the broader USD move. Activity numbers could be out anytime now. Focus on Dec activity numbers including 4Q GDP on Tue. The initial reaction to re-opening was one of fear. Retail sales is expected to fall 9.0%/y last month, vs. previous -5.9%. GDP growth is expected to be 1.6% for 4Q with the full year likely to come in at 2.7%. Nonetheless, with some signs of domestic recovery, investors are unlikely to be too fazed by the Dec activity report released and look forward towards more signs of recovery in Chinas (domestic flights rising). For

the rest of the week, we have CNY share of SWIFT global payments for Dec on Thu as well as 1Y, 5Y LPRs for 20 Jan on Fri.

- **1M USDIDR NDF - *Hovering around 200-dma***. The pair was steady this morning and it was last seen trading around 15073 below the 200-dma at 15084. If it can decisively break below that level, we expect the next support at around 14800. Resistance is at 15249 (FI retracement of 50.0% from Nov peak to Aug low) with the subsequent at 15420 (100-dma). Dec trade balance released yesterday continued to show a surplus but it fell below expectations at \$3.9bn (est. \$4.2bn). This week most importantly sees a BI decision on Thursday, where our in-house economists are calling for a further hike of 25bps and the market is already expecting as such too, which would limit the impact from such a move. However, we closely watch for any further words from the governor on the future path of rate movements. There are no other major data releases this week.
- **USDTHB - *Higher***. The pair was last seen trading around 33.09, just slightly higher from yesterday as it could just be taking a breather. We see bias towards the downside given the rapid China reopening that will benefit Thailand from a tourism perspective and the possibility of peaking Fed rates, leading to declining UST yields. Support is seen at 32.17 (Fed 2022 closing low) and if it hits that level, it would mark a complete reversal of the entire 2022 rally. Resistance is at 34.01. There isn't much in terms of the data calendar this week except for the foreign reserves data due on Friday (20 Jan).
- **USDPHP - *Higher***. The pair was last seen this morning trading up at around 54.81. The USDPHP is still holding below the 200-dma as it has for the last couple of sessions. Overseas cash remittance came out better than expected at 5.7% YoY (est. 4.2% YoY) yesterday with our in-house economists expecting it to stay resilient this year. As a whole, the PHP's twin deficit position does weigh on it and can limit its gains in 2023 even if Fed rates peak and UST yields fall. If the pair can decisively hold below the 200-dma, the next level of support would be at 53.77 (FI retracement of 76.4% from Oct 2022 peak to Apr 2022 low). Resistance is at 56.00 with the next level at 57.00. Other key data releases this week include the BOP on Thurs (19 Jan).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.54	3.54	Unchanged
5YR MO 11/27	3.77	3.80	+3
7YR MS 4/29	3.94	3.98	+4
10YR MO 7/32	3.94	3.96	+2
15YR MX 6/38	4.13	4.15	+2
20YR MY 10/42	4.28	4.30	+2
30YR MZ 6/50	4.45	4.46	+1
IRS			
6-months	3.75	3.77	+2
9-months	3.73	3.76	+3
1-year	3.70	3.74	+4
3-year	3.60	3.64	+4
5-year	3.67	3.70	+3
7-year	3.81	3.86	+5
10-year	3.94	3.97	+3

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Source: Maybank

*Indicative levels

- Domestically, BNM's MPC meeting this week is in focus and ahead of it, government bond market had a slow start to the week with minimal interest, soft liquidity and bond prices quoted wide. Initial selling pressure in the morning tracking higher DM bond yields was pared towards day end as dip buyers emerged. Yields ended largely 1-4bp higher.
- MYR IRS opened nearly 7bp higher from last Friday's close following the latest pullback in USTs. Subsequently, foreign interest in receiving MYR IRS as it climbed capped the rise in rates. The IRS curve closed 2-5bp higher and the 5y tenor was the most actively quoted, trading at 3.71% and 3.74%. 3M KLIBOR unchanged at 3.71%.
- In local corporate bonds market, GGs saw better buying flows with mainly LPPSA short and medium tenor bonds trading around 2bp tighter. Rated bonds, however, saw selling flows particularly at the belly segment. Heavy selling in PLUS medium tenor bonds which underperformed widening around 2bp.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.10	3.13	+3
5YR	2.73	2.77	+4
10YR	2.80	2.83	+3
15YR	2.78	2.81	+3
20YR	2.61	2.66	+5
30YR	2.51	2.55	+4
50YR	2.58	2.62	+4

Source: MAS (Bid Yields)

- UST yields climbed up from recent lows, probably due to some profit taking. Bond markets await the BOJ meeting this week, with some expecting some changes to the yield curve control policy. Tracking the softer bond sentiment, SGS also weakened slightly with yields higher by 3-5bp across the curve.
- Fairly muted Asia USD credit space with thin liquidity amid a holiday-closed US market. Nonetheless, Asian credits continued to see better buying flows and spreads generally tightened 1-2bp. Buying interests seen in short dated bonds of around 2y-3y tenor. China tech credits mostly flattish. Slow day for China HY property sector with most benchmark names unchanged. Country Garden unchanged to -0.5pt, while Fantasia Holdings jumped 3-5pt following its restructuring news with HF accounts buying. Asia sovereign bonds were flattish to up 0.25pt. Expect liquidity in Asia credit market to decline leading up to the Lunar New Year festival.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	AUD/JPY
R2	1.0905	129.87	0.7050	1.2335	6.7798	0.6456	89.9040
R1	1.0863	129.22	0.7002	1.2265	6.7612	0.6418	89.6550
Current	1.0828	128.49	0.6968	1.2206	6.7378	0.6397	89.5290
S1	1.0791	127.58	0.6924	1.2148	6.7108	0.6352	89.0960
S2	1.0761	126.59	0.6894	1.2101	6.6790	0.6324	88.7860

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	SGD/MYR
R2	1.3263	4.3458	15133	55.1600	33.3413	1.4337	3.2999
R1	1.3238	4.3315	15089	54.8750	33.1597	1.4317	3.2850
Current	1.3203	4.3200	15050	54.6200	33.0430	1.4296	3.2725
S1	1.3171	4.3075	14992	54.3950	32.7507	1.4275	3.2613
S2	1.3129	4.2978	14939	54.2000	32.5233	1.4253	3.2525

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.2500	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.50	18/1/2023	Tightening
BOT 1-Day Repo	1.25	25/1/2023	Tightening
BSP O/N Reverse Repo	5.50	16/2/2023	Tightening
CBC Discount Rate	1.75	23/3/2023	Tightening
HKMA Base Rate	4.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.25	8/2/2023	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.50	2/2/2023	Tightening
ECB Deposit Facility Rate	2.00	2/2/2023	Tightening
BOE Official Bank Rate	3.50	2/2/2023	Tightening
RBA Cash Rate Target	3.10	7/2/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	18/1/2023	Neutral
BoC O/N Rate	4.25	25/1/2023	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	34,302.61	0.33
Nasdaq	11,079.16	0.71
Nikkei 225	25,822.32	-1.14
FTSE	7,860.07	0.20
Australia ASX 200	7,388.18	0.82
Singapore Straits Times	3,283.60	-0.31
Kuala Lumpur Composite	1,493.56	-0.10
Jakarta Composite	6,688.06	0.70
Philippines Composite	7,045.48	1.35
Taiwan TAIEX	14,927.01	0.69
Korea KOSPI	2,399.86	0.58
Shanghai Comp Index	3,227.59	1.01
Hong Kong Hang Seng	21,746.72	0.04
India Sensex	60,092.97	-0.28
Nymex Crude Oil WTI	79.86	1.88
Comex Gold	1,921.70	1.21
Reuters CRB Index	275.91	0.78
MBB KL	8.78	-0.90

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	353	3.022	3.022	2.861
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	120	2.992	3.011	2.992
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	1	3.432	3.432	3.432
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	29	3.4	3.488	3.4
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	113	3.544	3.579	3.54
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	55	3.575	3.644	3.575
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	20	3.622	3.664	3.622
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	10	3.666	3.694	3.666
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	6	3.704	3.704	3.68
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	134	3.795	3.807	3.738
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	272	3.886	3.922	3.867
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	21	3.984	3.995	3.955
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	53	3.972	3.999	3.961
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	60	3.882	3.91	3.882
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	144	4.034	4.076	4.034
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	71	3.964	3.99	3.905
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	36	4.197	4.198	4.18
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	31	4.21	4.21	4.174
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	137	4.149	4.157	4.144
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	1	4.345	4.345	4.345
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	9	4.298	4.302	4.298
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	5	4.427	4.427	4.427
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	31	4.459	4.459	4.446
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	160	3.197	3.197	3.197
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	1	3.539	3.539	3.539
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	1	3.617	3.617	3.617
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	70	3.606	3.621	3.606
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	1	3.655	3.655	3.655
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	1	3.838	3.838	3.838
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	81	4.024	4.059	4.024
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	1	4.059	4.059	4.059
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	130	4.079	4.092	4.073
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	10	4.146	4.146	4.146
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	1	4.226	4.226	4.226
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	40	4.178	4.178	4.178
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	1	4.231	4.415	4.231
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	1	4.394	4.394	4.394
Total			2,207			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
LPPSA IMTN 4.200% 31.10.2025 - Tranche No 23	GG	4.200%	31-Oct-25	10	3.843	3.843	3.831
LPPSA IMTN 4.900% 05.04.2033 - Tranche No 21	GG	4.900%	5-Apr-33	100	4.219	4.221	4.199
DANAINFRA IMTN 4.800% 25.11.2033 - Tranche No 82	GG	4.800%	25-Nov-33	30	4.228	4.231	4.228
LPPSA IMTN 4.850% 29.10.2038 - Tranche No 25	GG	4.850%	29-Oct-38	5	4.368	4.368	4.368
ZAMARAD ABS-IMTN 27.03.2024 (Class A - Series 3)	AAA	4.850%	27-Mar-24	10	4.149	4.167	4.149
PLUS BERHAD IMTN 4.640% 10.01.2025 -Sukuk PLUS T3	AAA IS (S)	4.640%	10-Jan-25	5	4.061	4.061	4.061
Infracap Resources Sukuk 3.69% 15.04.2026 (T1 S3)	AAA IS (S)	3.690%	15-Apr-26	10	4.118	4.124	4.118
PLUS BERHAD IMTN 4.729% 12.01.2033 -Sukuk PLUS T24	AAA IS (S)	4.729%	12-Jan-33	150	4.608	4.64	4.608
PLUS BERHAD IMTN 4.773% 12.01.2034 -Sukuk PLUS T25	AAA IS (S)	4.773%	12-Jan-34	250	4.747	4.751	4.746
PLUS BERHAD IMTN 4.821% 12.01.2035 -Sukuk PLUS T26	AAA IS (S)	4.821%	12-Jan-35	260	4.777	4.782	4.777
PLUS BERHAD IMTN 4.954% 12.01.2037 -Sukuk PLUS T28	AAA IS (S)	4.954%	12-Jan-37	30	4.89	4.89	4.89
TENAGA IMTN 27.08.2038	AAA	4.980%	27-Aug-38	60	4.653	4.657	4.653
YTL POWER MTN 3651D 24.3.2023	AA1	4.490%	24-Mar-23	1	4.002	4.002	4.002
SABAHDEV MTN 730D 13.12.2023 - Tranche 2 Series 2	AA1	4.200%	13-Dec-23	1	4.976	4.976	4.976
SABAHDEV MTN 1096D 30.7.2024 - Tranche 1 Series 1	AA1	4.400%	30-Jul-24	1	5.344	5.344	5.344
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.399	4.52	4.399
KAJV IMTN10 5.55% 13.05.2025	AA- IS	5.550%	13-May-25	1	4.627	4.627	4.627
EWCB IMTN01 5.690% 29.10.2027	AA- IS (CG)	5.690%	29-Oct-27	5	5.307	5.307	5.307
YHB SUKUK WAKALAH 5.55% 07.12.2026	A1	5.550%	7-Dec-26	1	5.341	5.346	5.341
AMBANK MTN 3653D 12.10.2032	A1	5.200%	12-Oct-32	2	4.557	4.792	4.557
MCIS INS 5.300% 29.12.2031 - TIER 2 SUB-DEBT	A2	5.300%	29-Dec-31	1	5.251	5.251	5.245
DRB-HICOM 6.750% Perpetual Sukuk - Tranche 7	A- IS	6.750%	28-Dec-14	2	6.4	6.4	6.4
AFFINBANK RM500M PERPETUAL AT1CS (T1)	A3	5.800%	29-Jul-18	1	4.832	4.832	4.832
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	1	6.599	6.599	6.585
Total				935			

Sources: BPAM

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