

Global Markets Daily

Friendships Breaking?

Pompeo Vs. China; Brexit Talks

USDCNH remained elevated around the 7.01-figure, buoyed by fiery comments by the US Secretary of State Mike Pompeo on China's leaders, accusing President Xi of being a "true believer" in a totalitarian ideology and that China is "authoritarian at home, aggressive abroad". Meanwhile, Trump chimed in saying that the "trade deal means less to me now than when I made it" but he added that there was a record purchase of corn made by China recently. In response to the closure of Houston Consulate, Chinese Foreign Ministry Wang Wenbin said that the US is breaking down "friendship bridge" and that "China will make necessary response to uphold our rights". Elsewhere, UK official said that Brexit talks are equally close to a breakthrough or a breakdown and that is it for EU to adopt its position.

USD Still Lower but Caution keeps USDxJ Supported

The intensifying US-Sino spat drove demand towards safe haven JPY along with a negative Wall Street Session. The USD was visibly bid ahead of the initial US jobless claims release and the disappointingly firmer print (1.4mn vs. prev. 1.3mn) sent the USD to session-lows. USDxJ is supported on caution. As the US remains in a prolonged battle with Covid, prospect of a slower recovery is likely to be a drag on the greenback, in contrast to other places (such as Europe) that seems to have gotten the Covid situation under control. The firm EUR, benefitting from the recent stimulus deal at the EU could continue to keep the pressure on the greenback.

Key Data: TH Trade, SG IP, UK retail sales, Prelim. PMIs

Australia just released a firmer prelim. Mfg PMI print for Jul at 53.4 (vs. 51.2). Other prelim. PMIs would be released out of GE, UK, US. Within Asia session, Thailand's trade, Singapore's IP are due. Later, UK retail sales will be released.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1596	↑ 0.22	USD/SGD	1.386	↑ 0.03
GBP/USD	1.2741	↑ 0.05	EUR/SGD	1.6073	↑ 0.26
AUD/USD	0.7098	↓ -0.59	JPY/SGD	1.297	↑ 0.30
NZD/USD	0.6635	↓ -0.41	GBP/SGD	1.7659	↑ 0.09
USD/JPY	106.86	↓ -0.27	AUD/SGD	0.9838	↓ -0.56
EUR/JPY	123.93	↓ -0.05	NZD/SGD	0.9196	↓ -0.39
USD/CHF	0.9254	↓ -0.45	CHF/SGD	1.4977	↑ 0.49
USD/CAD	1.341	↓ -0.05	CAD/SGD	1.0336	↑ 0.09
USD/MYR	4.2595	↑ 0.18	SGD/MYR	3.0751	↑ 0.13
USD/THB	31.722	↑ 0.35	SGD/IDR	10547.21	↓ -0.25
USD/IDR	14580	↓ -0.48	SGD/PHP	35.6984	↑ 0.02
USD/PHP	49.376	↑ 0.02	SGD/CNY	5.0571	↓ -0.03

Implied USD/SGD Estimates at 24 July 2020, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3600	1.3878	1.4155

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G7: Events & Market Closure

Date	Ctry	Event
23-24 Jul	JN	Market closure
23 Jul	AU	Fiscal Update

AXJ: Events & Market Closure

Date	Ctry	Event
No Significant Events This Week		

G7 Currencies

- **DXY Index - Downside Objective Met; Looking Out for Potential Signs of Turn-around.** DXY continued to trade lower this morning, meeting our final objective at 94.65 levels (Mar low). DXY's move lower remains largely driven by EUR and JPY strength while USD softness was not as much felt vs. most AXJs and AUD. This could be attributed to the recent episode of US-China tensions re-escalating over forced consulate closures. Elsewhere in an interview with CNBC yesterday, Treasury Secretary Mnuchin said a Republican bill would extend a reduced level of federal unemployment income and include a second round of \$1,200 direct payment (similar to those sent 4 months ago). DXY was last seen at 94.60 levels. Daily momentum is bearish while RSI is falling into oversold conditions. A weekly close below key support at 94.65 puts next support at 93.90 (61.8% fibo retracement of 2018 low to 2020 high). Resistance at 95.60 (50% fibo), 96.40 (21 DMA) and 97.20 (50 DMA). Our call for DXY downside play has met our final objective for this run and we are on the lookout for early signs of turnaround. Look for opportunities on uptick to fade into again. Today brings Prelim PMIs (Jul); New home sales (Jun) on Fri.
- **EURUSD - Bullish but RSI Overbought.** EUR continued to trade higher, thanks to compromise agreement between EU members. We had shared earlier that simultaneous and coordinated use of monetary and fiscal stimuli is a strong display of EU solidarity and should serve to stabilize market sentiment and secure a stronger economic recovery for EU. Together with signs of economic rebound (prelim PMIs for Jun saw a sharp and positive surprise turnaround), better containment of covid infection should bode well for economic recovery and EUR. Looking ahead this deal will face technical negotiations by members and need ratification by the European Parliament. Member countries whom tapped on the grant need to submit spending plans to the European Commission and a majority of the states will be able to block projects. We expect the deal to be ratified but would not rule out challenges during the round of technical negotiations or spending reviews. EUR was last seen at 1.1610. Daily momentum is bullish while RSI is in overbought conditions. 100 DMA cuts 200 DMA to the upside, following the formation of a golden cross (50DMA cuts 200DMA to the upside) in Jun. Bullish bias intact though we won't rule out the possibility of any pullback. Bias to buy dips. Support at 1.1540, 1.1490 levels. Decisive break above key resistance at 1.1605 (50% fibo retracement of 2018 high to 2020 low) on weekly close basis opens way for further upside towards 1.1750 and 1.1830 (61.8% fibo). Day ahead brings Prelim PMIs (Jul).
- **GBPUSD - Retail Sales, Prelim PMI on Tap Today.** GBP remains supported, riding on a firmer EUR. Pair was last seen at 1.2750 levels. Mild bullish momentum intact for now while RSI is near overbought conditions. Immediate resistance at 1.2770 before 1.2830 levels. Support at 1.27 (200 DMA), 1.2660 and 1.2560 (61.8% fibo retracement of 2020 high to low). Day ahead brings Retail Sales (Jun); Prelim PMIs (Jul). Fifth round of brexit talks yielded little

progress. UK official said that talks are equally close to a breakthrough or a breakdown and that is it for EU to adopt its position. He added that “a breakthrough can come relatively quickly if they do adjust their position in the most important areas and if they don’t, we won’t... it really is in their hands to a large extent”. Recall that differences are still on the issues of a level playing field for businesses, governance and fishing rights. Next round of talks are scheduled for the week starting 17th Aug.

- **NZDUSD - Lower Range.** NZD eased off from recent highs. Concerns remain over recent escalation in US-China tensions over forced consulate closures. Pair was last seen at 0.6640 levels. Daily momentum is mild bullish but RSI shows tentative signs of falling from near overbought conditions. Immediate support at 0.6540 (21 DMA), 0.6450 (76.4% fibo retracement of 2020 high to low). Resistance at 0.6690, 0.6750 levels. Look to play 0.6550 - 0.6660 range
- **AUDUSD - Vulnerable to Corrective Pullbacks.** AUDUSD hovered around 0.7110 after testing below the 0.71-figure yesterday. The doji seems to have foretold some reversal that played out well. Risk-sensitive AUD could continue to react to global equities. Markets seem to be spooked by the intensifying spat between the US and China. Any action apart from the closure of US consulates may be taken as more aggressive retaliation by China. Pompeo seems to be rallying support to form the “coalition” that he mentioned in London with UK Raab, warning of China’s aggression. Eyes on prelim. PMI estimates around the world. Australia’s mfg PMI (prelim.) came in firmer at 53.4 vs. previous 51.2. Services jumped to 58.5 from previous 53.1. Should PMI prints show improvement, we can expect USD to remain under pressure and supportive of the AUDUSD pair. At home, Victoria recorded 300 new cases of coronavirus. NSW records 7. AUDUSD may see some corrective move lower with the recent high of 0.7182 reached with momentum indicators showing a lower peak (bearish divergence). The recent run-up has been aggressive and it vulnerable to corrective pullbacks. This pair may meet support around 0.6982 before 0.6874 (50-dma).
- **USDCAD - Fall Ensues.** USDCAD remained pressured to the downside and was last seen around 1.3390, ready to test the Jun low of 1.3316 (completing the mini head and shoulders) on a combination of broadly softer USD and firm oil prices. Weaker risk appetite overnight hampered its downmove but bias is still south. We continue to hold the view that this pair is more susceptible to downside risks in the near-term in light of the global growth recovery that is unlikely to be derailed. Intermediate resistance at 1.3678 (50-dma). Momentum indicators are southbound on the daily chart for the USDCAD as well and the 50-dma is fast closing in on the 200-dma for a death cross.

Asia ex Japan Currencies

SGD trades around +0.25% from the implied mid-point of 1.3878 with the top estimated at 1.3600 and the floor at 1.4155.

- **USDSGD - Heavy Under 200DMA.** USDSGD traded lower this week amid DXY weakness (driven largely by EUR strength). Pair was last seen at 1.3840 levels. Bearish momentum on weekly chart remains intact while momentum and RSI on daily chart turned mild bearish bias. Move lower following the breakout of the 1.39 - 1.40 likely. Immediate support at 1.3830 before 1.3730 (76.4% fibo retracement of 2020 low to high). Resistance at 1.3880 (200 DMA), 1.3910 (21 DMA). Bias to sell rallies.
- **SGDMYR - Fade.** SGDMYR firmed amid SGD outperformance. Cross was last seen at 3.0750 levels. Daily momentum and RSI are not indicating a clear bias for now but 21 DMA looks on track to cut 50 DMA to the downside. We remain bias to sell on rallies. Resistance at 3.0820, 3.0880 levels. Immediate support at 3.0690/700 (21, 50 DMAs), 3.590/0610 (23.6% fibo retracement of 2020 low to high, 100 DMA) before 3.0440/70 levels (200DMA, 38.2% fibo).
- **USDMYR - Range.** USDMYR rebounded as 4.25 support held well. Rebound came amid geopolitical concerns over US-China (forced consulate closures and awaiting China's retaliation). Pair was last seen at 4.2580 levels. Daily momentum and RSI are not showing a clear bias. Immediate support remains at 4.2505 levels. Decisive break below this puts 4.2250 (200 DMA) in play. Resistance at 4.2710 (21 DMA), 4.29 (50 DMA) and 4.2975 (38.2% fibo retracement of 2020 low to high). Look for 4.25 - 4.27 range intraday.
- **AUDSGD - Possible Corrective Move Lower.** The cross softened from its recent highs and was last seen around 0.9850. Resistance at 0.9930 is intact before 1.0185 (the extension of the recent Mar-Jun rally). Similar to the AUD, this cross may see some correction towards the 21-dma at 0.9710.
- **USDCNH - Settling in Range?** USDCNH was sticky around the 7.01-figure since the rally on Wed. This pair remains rather elevated since the forced closure of the Houston Consulate. SCMP reported that China may force the closure of the US consulate in Chengdu. According to Global Times Chief-in-Editor Hu Xijin, China will ask one US diplomatic mission to close. This may not seem like the "real pain" that he warned about and we look for any other measures that may show more aggressive retaliation. We continue to look for USDCNH to trade within 6.96-7.03 range in light of the uncertainty. The 50-dma has crossed the 100-dma to the downside, bearish signal so risks are still to the downside but we cannot rule out more consolidative moves in a wider range.
- **1M USDIDR NDF - Sideways.** 1M NDF last seen at 14,670, a tad biased to the downside and this pair may trade sideways within the 14500-15000 range. As mentioned previously, earlier bouts of

negativity relating to domestic Covid cases (not declining), debt monetization concerns etc. may have been increasingly priced into IDR, so further softening in IDR (i.e., up-moves in NDF) may be capped for now, especially against a backdrop of a broadly softening dollar. On daily chart, momentum is mildly bullish while stochastics are on the dip from near-overbought conditions. Watch area of support at 14550-14630, with 21/50/200-DMA's clustered in the region. Next support is at 14,000. Resistance at 15,000 (61.8% fibo retracement from Jan low to Mar high), 15,420 (50.0% fibo). Trade due Friday. In news, the Trade Ministry revised shipping rule on coal, CPO, rice exports requiring the use of national vessels for vessels with max. capacity of 10,000 dwt vs. previous 15,000 dwt.

- **1M USDPHP NDF - Consolidate.** NDF last seen at 49.45, largely impervious to the bouts of broad dollar softening seen this week. We had cautioned earlier that while PHP had not weakened vs. dollar in the earlier phase of the pandemic, it might not see much gains against dollar in the recovery phase either. The NDF may continue to trade in consolidative ranges. Technicals-wise, momentum on daily chart is mildly bullish while stochastics are near oversold conditions. Next support at 49.30 (Jul low), before 49.00. Resistance at 49.65 (21-DMA), 50.10 (50-DMA). Overseas remittances, BoP due before 31 Jul. At home, BSP Diokno said that the FX assumption is brought lower to 50-52 (vs. the USD) from 50-54. FX reserves forecast is revised higher to \$90bn from \$86bn. The appreciation is due to confidence in the strength of the Philippine economy.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.97	1.97	Unchanged
5YR MO 9/25	2.13	2.12	-1
7YR MK 5/27	2.34	2.33	-1
10YR MO 8/29	2.62	2.60	-2
15YR MS 7/34	3.02	2.98	-4
20YR MY 5/40	3.32	3.26	-6
30YR MZ 6/50	3.69	3.61	-8
IRS			
6-months	1.94	1.94	-
9-months	1.90	1.91	+1
1-year	1.88	1.89	+1
3-year	1.92	1.95	+3
5-year	2.10	2.10	-
7-year	2.35	2.34	-1
10-year	2.56	2.50	-6

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Source: Maybank KE

*Indicative levels

- In local government bonds, the buying momentum remained strong with improved duration appetite from foreign and local accounts. Yields rallied 1-8bps lower across the curve and ultra-long end bonds outperformed with 15y-30y yields down 4-8bps as the steep curves make long bonds look attractive. Additionally, a strong re-opening of 15y MGS 7/34 helped. The auction garnered solid bid/cover of 2.1x and average yield of 2.97%, 7bps below previous day's traded level in WI.
- MYR IRS saw receiving interests in long end rates in line with the strong duration appetite for government bonds. Short end rates had better paying interests possibly for hedging purposes, though foreign banks put a cap on the curve. 5y IRS dealt at 2.11%, and 3M KLIBOR was 2.02%.
- The govies rally extended to the GG curve which flattened as well as long end yields dropped 6-10bps and 30y bonds outperformed, while the belly and front end were unchanged. AAAs had mixed performance as PASB and Danum traded firmer by 2-3bps while SEB and Aman traded unchanged for the front end and belly bonds. Long end AAA space was muted. AA space was muted as well and saw SPG 2025 trading 4bps firmer. In primary, Perbadanan PR1MA Malaysia raised a total of MYR1b in 5y and 7y sukuk priced at final yields of 2.38% and 2.58% respectively.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.23	0.22	-1
5YR	0.52	0.52	-
10YR	0.88	0.88	-
15YR	1.13	1.12	-1
20YR	1.18	1.18	-
30YR	1.21	1.20	-1

Source: MAS

- SGD rates market started dreary but flipped on news of the closure of China's consulate in the US. SGD IRS which moved a few basis points higher before the news later reversed and closed 1-2bps lower. SGS space was fairly muted other than two-way interests in the long ends and the yield curve closed little changed from previous day.
- Asian credit market started with a firm tone driven by a combination of strong equities, low inventories and sustained buying interests. CDS traded 1-4bps tighter and this extended to the sovereign bond space, with INDONs and PHILIPs rallying 4-5bps. Even frontier sovereigns like Sri Lanka traded 1-3pts higher in price. Risk sentiment soured on news that the US ordered the closure of China's consulate in Houston and caused spreads to widen and USTs to rally, with the 10y UST breaking below 0.60%. Some credit spreads retraced back all of the tightening move earlier in the day and ended wider. It is a trading market given the volatility.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
1YR	0.22	0.22	-
3YR	0.52	0.52	-
5YR	0.88	0.86	-2
10YR	1.12	1.11	-1
15YR	1.18	1.17	-1
20YR	1.20	1.20	-
30YR	0.22	0.22	-

* Source: Bloomberg, Maybank Indonesia

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- SGD IRS opened higher again, up by 1bp initially, before decent selling in 5y IRS at 0.50% pushed the curve back down to close 1-2bps lower. SGS market saw some buying in the off-the-run 10y tenor SGS which led the back end of the curve to re-price higher. SGS yields more or less ended flat except the 10y-20y which lowered 1-2bps.
- Asian credits saw strong buying momentum, brushing aside the US-China tensions and despite absent UST cash bond market in the morning. Credit spreads tightened 2-4bps, led by better buying in China, Malaysia, Singapore, Indonesia and Hong Kong IGs with more interests in long end bonds of 10y-15y tenors. INDONs were mainly unchanged, but INDOIS 2030 had some profit taking after a strong rally in the past few days. In India space, Bharat Petroleum rallied strongly by 20-25bps on whispers of a potential takeover by Reliance Group or Aramco.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1674	107.45	0.7188	1.2812	7.0324	0.6714	124.4900	77.0447
R1	1.1635	107.16	0.7143	1.2776	7.0226	0.6675	124.2100	76.4493
Current	1.1614	106.56	0.7113	1.2754	7.0089	0.6641	123.7600	75.7930
S1	1.1549	106.64	0.7072	1.2689	6.9980	0.6611	123.6800	75.5183
S2	1.1502	106.41	0.7046	1.2638	6.9832	0.6586	123.4300	75.1827
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3903	4.2684	14665	49.4953	31.8660	1.6154	0.6099	3.0828
R1	1.3881	4.2640	14623	49.4357	31.7940	1.6114	0.6086	3.0790
Current	1.3844	4.2590	14580	49.3500	31.7170	1.6079	0.6079	3.0768
S1	1.3831	4.2518	14539	49.3407	31.6010	1.6021	0.6061	3.0697
S2	1.3803	4.2440	14497	49.3053	31.4800	1.5968	0.6049	3.0642

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4378	Oct-20	Easing
BNM O/N Policy Rate	1.75	9/10/2020	Easing
BI 7-Day Reverse Repo Rate	4.00	8/19/2020	Easing
BOT 1-Day Repo	0.50	8/5/2020	Easing
BSP O/N Reverse Repo	2.25	8/20/2020	Easing
CBC Discount Rate	1.13	9/17/2020	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	8/6/2020	Easing
BOK Base Rate	0.50	8/27/2020	Easing
Fed Funds Target Rate	0.25	7/30/2020	Easing
ECB Deposit Facility Rate	-0.50	9/10/2020	Easing
BOE Official Bank Rate	0.10	8/6/2020	Easing
RBA Cash Rate Target	0.25	8/4/2020	Easing
RBNZ Official Cash Rate	0.25	8/12/2020	Easing
BOJ Rate	-0.10	9/17/2020	Easing
BoC O/N Rate	0.25	9/9/2020	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	27,005.84	0.62
Nasdaq	10,706.13	0.24
Nikkei 225	22,884.22	0.73
FTSE	6,207.10	-1.00
Australia ASX 200	6,075.06	-1.32
Singapore Straits Times	2,594.53	-1.33
Kuala Lumpur Composite	1,586.98	-0.56
Jakarta Composite	5,110.19	-0.09
Philippines Composite	6,064.26	-1.17
Taiwan TAIEX	12,473.27	0.61
Korea KOSPI	2,228.66	-0.01
Shanghai Comp Index	3,333.16	0.37
Hong Kong Hang Seng	25,057.94	-2.25
India Sensex	37,871.52	-0.16
Nymex Crude Oil WTI	41.90	-0.14
Comex Gold	1,865.10	1.15
Reuters CRB Index	143.32	0.57
MBB KL	7.85	-0.13

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	147	1.772	1.79	1.667
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	10	1.732	1.732	1.732
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	76	1.808	1.808	1.796
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	124	1.867	1.867	1.857
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	2	1.93	1.93	1.93
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	1	1.919	1.919	1.919
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	283	1.973	1.973	1.959
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	62	1.993	2.002	1.993
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	179	2.027	2.037	2.027
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	230	2.064	2.064	2.027
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	148	2.05	2.05	2.049
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	4	2.075	2.075	2.075
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	372	2.101	2.129	2.097
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	1	2.235	2.235	2.235
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	6	2.253	2.253	2.241
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	282	2.317	2.338	2.309
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	147	2.355	2.407	2.341
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	44	2.482	2.53	2.464
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	479	2.601	2.603	2.589
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	43	2.74	2.74	2.713
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	32	3.02	3.024	2.988
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	84	3.015	3.076	3.014
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	778	2.98	3.037	2.936
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	33	3.27	3.27	3.27
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	14	3.283	3.328	3.283
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	266	3.351	3.384	3.338
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	361	3.208	3.294	3.189
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	30	3.677	3.677	3.677
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	30	3.711	3.75	3.71
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	60	3.609	3.624	3.609
GII MURABAHAH 2/2015 3.799% 27.08.2020	3.799%	27-Aug-20	170	1.749	1.76	1.749
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	2	1.75	1.75	1.75
PROFIT-BASED GII 3/2011 30.04.2021	4.170%	30-Apr-21	200	1.783	1.783	1.783
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	19	1.803	1.803	1.803
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	15	2.011	2.011	2.003
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	10	2.035	2.035	2.035
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	50	2.032	2.032	2.032
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	67	2.087	2.094	2.087
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	20	2.157	2.157	2.157
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	21	2.239	2.239	2.236
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	30	2.275	2.275	2.265
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	40	2.392	2.408	2.392
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	180	2.366	2.392	2.356
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	526	2.682	2.707	2.665
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	70	2.707	2.712	2.696

GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	185	2.612	2.631	2.602
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	190	3.048	3.079	3.048
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	150	3.07	3.087	3.07
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	736	3.033	3.098	3.013
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	04-Aug-37	280	3.358	3.365	3.351
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	420	3.333	3.355	3.323
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	08-May-47	40	3.789	3.789	3.789
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	20	3.694	3.694	3.694
Total			7,768			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.270% 24.05.2024 - Tranche No 62	GG	4.270%	24-May-24	10	2.276	2.292	2.276
PASB IMTN (GG) 4.560% 06.06.2025 - Issue No. 35	GG	4.560%	06-Jun-25	60	2.353	2.353	2.348
LPPSA IMTN 4.580% 16.04.2027 - Tranche No 9	GG	4.580%	16-Apr-27	60	2.591	2.591	2.578
PTPTN IMTN 4.220% 28.02.2028	GG	4.220%	28-Feb-28	50	2.77	2.777	2.77
MRL IMTN 3.130% 05.07.2030	GG	3.130%	05-Jul-30	60	2.878	2.891	2.878
PRASARANA SUKUK MURABAHAH 5.01% 14.09.2037 - S4	GG	5.010%	14-Sep-37	15	3.5	3.5	3.5
PLUS BERHAD IMTN 4.860% 12.01.2038 - Series 1	GG	4.860%	12-Jan-38	155	3.559	3.6	3.559
PLUS BERHAD IMTN 5.000% 31.12.2038 - Series 2	GG	5.000%	31-Dec-38	60	3.599	3.621	3.599
PTPTN IMTN 4.800% 01.03.2039	GG	4.800%	01-Mar-39	40	3.6	3.6	3.599
PRASARANA SUKUK MURABAHAH 3.75% 23.03.2040 - S14	GG	3.750%	23-Mar-40	10	3.55	3.55	3.55
PRASARANA IMTN 3.90% 24.03.2045 - Series 4	GG	3.900%	24-Mar-45	10	3.745	3.745	3.745
DANAINFRA IMTN 5.020% 03.05.2046 - Tranche No 48	GG	5.020%	03-May-46	40	3.849	3.85	3.849
DANAINFRA IMTN 3.890% 20.05.2050 - Tranche No 101	GG	3.890%	20-May-50	5	3.869	3.869	3.869
AMAN IMTN 4.100% 08.03.2023 - Tranche No 28	AAA IS	4.100%	08-Mar-23	5	2.602	2.602	2.602
AMAN IMTN 4.250% 20.10.2023 - Tranche No. 11	AAA IS	4.250%	20-Oct-23	25	2.644	2.644	2.644
PASB IMTN 4.000% 04.06.2024 - Issue No. 13	AAA	4.000%	04-Jun-24	20	2.552	2.552	2.536
SEB IMTN 4.750% 18.08.2025	AAA	4.750%	18-Aug-25	5	2.701	2.701	2.701
SEB IMTN 5.650% 23.06.2026	AAA	5.650%	23-Jun-26	10	2.768	2.768	2.768
SEB IMTN 4.850% 19.01.2027	AAA	4.850%	19-Jan-27	51	2.881	2.882	2.832
DANUM IMTN 3.140% 13.05.2027 - Tranche 8	AAA (S)	3.140%	13-May-27	40	2.785	2.801	2.785
PASB IMTN 4.150% 04.06.2029 - Issue No. 15	AAA	4.150%	04-Jun-29	10	3	3	3
GENTING RMTN MTN 3653D 08.11.2029 - Tranche 1	AAA (S)	4.180%	08-Nov-29	10	3.668	3.671	3.668
CIMB MTN 1826D 03.4.2025 - Issue No 8	AA1	3.400%	03-Apr-25	1	2.623	2.623	2.623
ENCORP 5.200% 16.05.2025	AA1	5.200%	16-May-25	15	2.748	2.748	2.735
KESTURI IMTN 4.25% 02.12.2022 - IMTN 4	AA- IS	4.250%	02-Dec-22	10	3.119	3.123	3.119
JEP IMTN 5.400% 04.12.2024 - Tranche 8	AA- IS	5.400%	04-Dec-24	40	3.271	3.273	3.271
SPG IMTN 4.910% 31.10.2025	AA- IS	4.910%	31-Oct-25	10	3.005	3.011	3.005
BUMITAMA IMTN 4.200% 22.07.2026	AA3	4.200%	22-Jul-26	1	3.359	3.361	3.359
LDF3 IMTN 5.640% 22.08.2031	AA- IS	5.640%	22-Aug-31	10	4.469	4.481	4.469
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	AA- IS	3.950%	27-Feb-20	11	3.359	3.359	3.118
DRB-HICOM IMTN 5.100% 12.12.2029	A+ IS	5.100%	12-Dec-29	1	5.029	5.032	5.029
IJM LAND 5.730% PERPETUAL SUKUK MUSHARAKAH -S1 T2	A2 (S)	5.730%	17-Mar-19	1	4.399	4.802	4.399
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	1	5.399	5.404	5.399
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	07-Aug-19	2	6.1	6.1	6.1
LBS BINA IMTN 6.800% 29.03.2120 (Series1 Tranche1)	NR(LT)	6.800%	29-Mar-20	1	5.698	6.2	5.698
Total				853			

Sources: BPAM

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