

# Global Markets Daily

## EU and UK Resume Talks

### US Equities Down Modestly, Stimulus Uncertainties Weigh

US equities ended modestly in the red overnight, and the USD shows tentative signs of retracing part of an earlier sell-off, as markets likely grew a tad impatient over progress in US stimulus talks. Chances for a large US stimulus deal pre-elections is diminishing—White House is aiming for a compromise within 48 hours but Senate Republicans could still act as roadblock for a large package. On net though, the prospects of a bigger package (even if post-elections) could help cap any interim upsides in the USD. Meanwhile, GBP was buoyant yesterday on positive comments from Barnier and resumption of EU-UK talks (*details in 2<sup>nd</sup> para*).

### Positivity in GBP, EU-UK Agreement Within Reach?

*“Despite the difficulties we’ve faced, an agreement is within reach.”* EU Chief Negotiator Michel Barnier said that the EU is ready to talk on basis of legal texts with the UK and that the EU stands united with the UK, leading GBPUSD into a sprint past the 1.31-figure yesterday. UK responded positively, agreeing to restart talks. Sources are cited saying that the aim is to get a deal by Nov. We continue to believe it is in both EU and UK’s interests to strike a deal. Disruption to trade can affect Europe, in particular German, Spanish and French businesses, and the resurgence of COVID-19 in Europe including within the UK could increase the need for a deal to avert further economic impact on both sides. Nonetheless, given the pace of the GBP rally recently, we are more cautious on whether further up-moves in the interim can gain traction without new positive developments.

### US Jobless Claims and Home Sales in Focus

Key data of interest today include US Initial jobless claims, Existing home sales (Sep), EU GfK Consumer confidence (Nov), Japan Dept. store sales (Sep), China Swift Global Payments, Thailand Customs trade (Sep), Thailand and Malaysia Foreign reserves, Taiwan Unemployment (Sep), Hong Kong CPI (Sep).

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### G7: Events & Market Closure

Date	Ctry	Event
23 Oct	AU	Market Closure

### AXJ: Events & Market Closure

Date	Ctry	Event
23 Oct	TH	Market Closure

### FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1861	↑ 0.33	USD/SGD	1.3544	↓ -0.22
GBP/USD	1.3149	↑ 1.55	EUR/SGD	1.6063	↑ 0.09
AUD/USD	0.7117	↑ 0.98	JPY/SGD	1.2949	↑ 0.65
NZD/USD	0.6653	↑ 1.09	GBP/SGD	1.7811	↑ 1.33
USD/JPY	104.59	↓ -0.86	AUD/SGD	0.9638	↑ 0.75
EUR/JPY	124.06	↓ -0.53	NZD/SGD	0.9014	↑ 0.92
USD/CHF	0.9055	↓ -0.18	CHF/SGD	1.4957	↓ -0.04
USD/CAD	1.3146	↑ 0.13	CAD/SGD	1.0301	↓ -0.38
USD/MYR	4.1432	↓ -0.19	SGD/MYR	3.0575	↓ -0.02
USD/THB	31.24	↓ -0.12	SGD/IDR	10805.33	↑ 0.06
USD/IDR	14633	↓ -0.17	SGD/PHP	35.8498	↑ 0.09
USD/PHP	48.59	↓ -0.06	SGD/CNY	4.9111	↓ -0.22

Implied USD/SGD Estimates at 22 October 2020, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3331	1.3603	1.3875

## G7 Currencies

- **DXY Index - *Sluggish*.** The DXY index saw a net decline vs. yesterday morning as House Speaker and Treasury Secretary Mnuchin continues their negotiations, even as signs of an uptick were seen overnight. While equities generally weaved in and out of red as Pelosi cautioned that a fiscal stimulus deal before elections is unlikely, the expectations for a bigger package could be keeping the greenback bias to the downside eventually. 10y yields have arrived above the 0.8%-line. Its rise was amid expectations that a Democratic Clean Sweep or at least a Biden win could mean greater fiscal spending and the greater need for financing. Some focus could be on the last Presidential Debate at Belmont University in Nashville this week on 22nd Oct (tomorrow morning in Asia timezone). Back on the DXY daily chart, the index was last seen around 92.70. Momentum indicators are increasingly bearish. Resistance at 93.30 (50-dma), 93.60 (21-dma) before the next at 94.50 (100-dma). Key support at 92.20 levels before the year low of 91.75. This week has Initial jobless claims; Existing home sales (Sep) Thu; Fri has US Mfg PMI (Oct P) and Presidential Debate early Asia.
- **EURUSD - *Back to Oct Highs*.** EUR largely extended its northbound march and was last seen just below 1.1860, testing a resistance level thereabouts (61.8% fibo retracement of the Sep fall). Momentum is becoming more bullish. Support is seen at 1.1800 before 1.1750 (21-dma) and then at 1.1690. We continue to caution a pullback at some point should economic improvement stall because of the recent lockdown measures. The EU bloc faces worsening COVID-19 resurgence with the second wave of COVID-19 for EU/EEA and the UK already projecting a higher peak with no signs of flattening the curve at this point. This week has GfK Consumer Confidence (Nov) on Thu.
- **GBPUSD - *Buoyed*.** GBPUSD broke into a sprint past the 1.31-figure overnight after EU Chief Negotiator Michel Barnier said that the EU is ready to talk on basis of legal texts with the UK and that the EU stands united with the UK. UK responded positively, agreeing to restart talks. Frost said the talks will resume Thu afternoon in London and every day thereafter. Sources are cited saying that the aim is to get a deal by Nov. We continue to believe it is in both EU and UK's interests to strike a deal. Disruption to trade can affect Europe, in particular German, Spanish and French businesses and the resurgence of COVID-19 in Europe including within the UK could increase the need for a deal to avert further economic impact on both sides. We believe the UK is probably also not prepared for no-deal Brexit given that services exports to EU is about 7% of UK GDP and Moody's credit downgrade underscored the importance of the deal. Both parties will stand to lose in no-deal Brexit. Back on the chart, GBPUSD last printed 1.3134. Momentum indicators turned bullish. Support at 1.3080 (50% fibo retracement of the Sep fall), 1.2856 (100-dma) before the next at 1.2710 (close to the Sep low of 1.2676). Resistance at 1.3174 before the next at 1.3290. This week has BoE Haldane, Bailey

Speak on Thu; Fri brings Retail sales (Sep); BoE Ramsden Chairs Event; Mfg, Svs PMI (Oct P). In data, Sep inflation numbers turned out slightly softer than expected with CPI at +0.5%/y (vs. expected: +0.6%, prev. at 0.2%). Core inflation rose to 1.3%/y from +0.9% previously. PPI steadied at -0.9%/y.

- **USDJPY - *Shift to Lower Range***. Pair finally tanked past the 105-106 range that's been largely holding for Oct, in line with our cautioning yesterday that "*bias for USDJPY remains modestly to the downside*". The move occurred alongside some souring in equity sentiments overnight, and as broad dollar strength (largely) continued to soften. Some signs of retracement with pair unable to break through 104.40, but we think pair is unlikely to see a full retracement to mid-105s for now. Chances for US stimulus deal pre-elections is diminishing but still possible. White House is aiming for a compromise within 48 hours but Senate Republicans could still act as roadblock for a large package. On net, haven JPY could remain in modest demand over late Oct to early Nov, in lead up to and during US elections, especially if signs of Biden lead narrowing occurs. Momentum on daily chart is modestly bearish and RSI is on the dip, but near oversold conditions. Resistance at 105.00, 106.00, 106.40 (50.0% fibo retracement of Mar low to high). Support at 104.35 (yesterday low), 103.70 (76.4% fibo). Intraday swings could potentially shift to lower range of 104-105. CPI, PMIs due Fri.
- **NZDUSD - *100-dma Supports***. NZDUSD was last seen around mid-0.66 levels, buoyed by the fall in the greenback. We continue to eye global risk sentiment, especially with the US elections coming up and Covid cases on the rise globally. Support at 0.6590 (100-dma) before the next at 0.6510. CPI (3Q) is due on Fri.
- **AUDUSD - *Vulnerable to Downsides, AU-US Yield Differential Turns Negative***. AUDUSD was last seen around 0.7110, buoyed by the broadly sluggish USD. Given that the AU-US yield differentials have turned negative of late, the rise in the antipode could be crimped at some point. Key resistance is seen around 0.7200 (50-dma). Momentum indicators do not show much directional bias. However, 21-dma is at the brink of crossing 100-dma to the downside, 50-dma is also on track to do the same. These are bearish signals and thus we are more wary of further declines at this point. 0.70-level is a key support, before the next at 0.6965 and 0.6915, 0.6840. This week has RBA Debelle Speech and Panel today; 3Q NAB Business Confidence and Mfg and Services PMI (Oct P.) due on Fri.
- **USDCAD - *Momentum Still Bearish***. This pair hovered around 1.3150 this morning due to opposing forces of softer USD, cautious sentiment as well as oil-negative news from EIA that fuel stocks have risen and demand has declined. Momentum remains a tad bearish. At home, retail sales for Aug slowed unexpectedly to 0.4m/m vs. previous +1.0%. CPI for Sep steadied at -0.1m/m for Sep while price pressure quickened to 0.5%/y vs. previous +0.1%. Back on the USDCAD chart, resistance is marked by the 21-dma at 1.3238, before the next at 1.3345 (100-dma). Support at 1.3090 before 1.30. We see risks that the USDCAD could continue to rise a

tad further as stochastics show signs of rising from oversold conditions.

## Asia ex Japan Currencies

SGD trades around +0.34% from the implied mid-point of 1.3603 with the top estimated at 1.3331 and the floor at 1.3875.

- **USDSGD - *Fade Up-moves***. Pair last seen at 1.3556, mildly lower than levels seen yesterday morning. Pair had pushed lower past 1.3540 at one point but was unable to break through decisively. Much of recent moves have been tied to broad dollar biases, although we note that USDSGD bears have found it challenging to gain traction. Meanwhile, even as narrowing Biden lead in polls could still lead to some market jitters, base case at this moment still looks for a Biden win. This in turn should be on net positive for AxJ FX including SGD, when the “dust settles” from the elections wrangling. Back in Singapore, officials hint that Singapore may enter phase three of its reopening by end-2020, should community cases remain low. This could be supportive of SGD sentiments too. We prefer to fade USDSGD up-moves for now. Year-end forecast remains at 1.3450. Resistances at 1.3600, 1.3640 (50-DMA), 1.3750 (100-DMA). Support at 1.3540, before 1.3440 (turn-of-year low). Momentum and RSI indicators on daily chart are not showing clear biases. CPI due Fri.
- **AUDSGD - *Bearish Momentum Intact But Waning***. AUDSGD dipped a tad overnight but was on net still above levels seen yesterday morning. Last seen at 0.9628, still taking the cue from the AUD which has rebounded since Tues in the face of further declines in the greenback. 50-dma is en-route to cut the 100-dma to the downside, and we are still wary of this bearish signal. Resistance at 0.9660 (38.2% Fibonacci retracement of the May - Sep move), before 0.9710 (21-DMA). Support at 0.9537, before 0.9440 (200-DMA).
- **SGDMYR - *Consolidative***. SGDMYR last seen at 3.0611, on the climb higher. Technical signals are mixed. Bullish momentum is waning but intact, while RSI is slowly inching higher towards near-overbought conditions. Death cross (50 DMA to cut 200 DMA to the downside) still appears on track - bearish signal. We remain watchful of domestic Covid and political risks in Malaysia. Any dampening in MYR sentiments could potentially boost the SGDMYR cross, even as we expect the magnitude of any kneejerk up-moves to be contained. Support at 3.05 levels (38.2% fibo retracement of 2020 low to high), 3.0470 (200 DMA). Break below these near-term supports could see the cross lower at 3.0350 (50% fibo). Resistance at 3.0680 (23.6% fibo).
- **USDMYR - *Range***. Pair was last seen at 4.1465, slightly higher vs. levels seen yesterday morning. Domestic virus contagion and political uncertainty concerns are intact, but have yet to dampen sentiments excessively. Pair still remains tied in part to broad USD moves. On net, down-moves in USDMYR could find difficulty in gaining traction. Momentum and RSI indicators on daily chart are not showing clear biases. But bearish crossover observed earlier, with 100 DMA cutting 200 DMA to the downside. Support at 4.1330,

4.12 levels. Resistance at 4.1580 (50 DMA), 4.18 levels. Look for 4.13 - 4.16 range intra-day. CPI for Sep came in at -1.4%/y, slightly softer than the -1.3% expected.

- **1m USDKRW NDF - *Bearish But Oversold*.** As cautioned, KRW rally slowed a tad. 1M USDKRW NDF last seen at 1133. Positive Sep data for China likely anchored regional FX sentiments earlier, with risk-sensitive currencies such as KRW seeing larger gains, but this effect could be fading. While headline trade data for Oct looked a tad soft—20-day exports dipped -5.8%/y—this was largely driven by fewer working days and average daily shipments actually rose 5.9%. Bearish momentum on daily chart intact, but RSI is in oversold conditions. Pace of down-moves in NDF this week could have been too rapid, and could slow. Resistance at 1145, 1154 (21-DMA). Nearby support at 1132, before 1125.
- **USDCNH - *Bearish Bias*.** USDCNH touched a low of 6.6278 yesterday but has rebounded back to levels around 6.6445. Bearish bias is increasing with stochastics in oversold conditions. Next support at 6.6260, before 6.60. Resistance is seen at 6.70 before 6.7350, marked by the 21-dma. We do eye a potential falling wedge forming but any reversal is likely to be corrective rebound as bearish bias remains for the USDCNH. Yesterday, PBoC published a speech at the Financial Street Forum in Beijing and assured that the growth for this year should be positive and the leverage ratio could stabilize in 2021 as growth gains traction. CBIRC Chair Guo Shuqing said that China welcomes foreign institutions with good reputations, credit history and expertise to join its pension-fund sector. Separately, PBoC Deputy Governor Pan Gongsheng had commented at a forum in Beijing that the central bank will improve macro-prudential monitoring, evaluation and warning systems in key areas such as real-estate finance, foreign exchange, bond markets, shadow banking and cross-border capital flows. Our bullish bias for the RMB remains underpinned by its relatively less dovish monetary policy stance and a strong likelihood for Biden to win that is seen to reduce the likelihood of another trade war. Strong carry advantage of the RMB as well as the likely faster economic growth could keep this pair appreciating vs. the USD. The RMB strength can continue to be an anchor for regional EM FX vs. the USD. That said, we also prefer to keep an eye on the actions of US on China given the unresolved issues of TikTok, Wechat whose bans are temporarily barred by local federal judge. We also eye situation in Hong Kong as the US is poised to possibly take action against banks that are seen to enforce the new national security law. We are also wary of the Presidential Debate on Fri and increasing speculation of an invasion into Taiwan as China recently stepped up military drills. This week has Swift Global Payments on Thu and FX Net Settlement - Clients on Fri.
- **1M USDIDR NDF - *Range*.** NDF last seen near 14,700, on par with levels seen yesterday morning. Healthy bond inflows seem to be helping to anchor the IDR lately, supported in part by net positive sentiments surrounding the newly passed “Job Creation” bill. Net inflow into sovereigns MTD is at around US\$1131mn. Nonetheless,

progress on bill implementation will be closely watched, and contagion concerns remain intact. On net, expect ranged trading with risks modestly skewed to the downside for the NDF. Momentum on daily chart is mildly bearish, while RSI is not showing a clear bias. Resistance at 15,000, before 15,400 (50.0% fibo retracement from Jan low to Mar high). Support nearby at 14,690 (100-DMA), before 14,450 (76.4% fibo).

- **USDTHB - *Supported***. Pair last seen at 31.22, remaining largely in consolidative trading. Pair saw another swing towards 31.28 yesterday, but pared gains subsequently, alongside broad dollar softness. In an attempt at “making peace” with protestors, Thai PM said that the government could withdraw emergency rules banning large gatherings in Bangkok if the protests remain peaceful. Positive developments on this front could mitigate negative THB sentiments triggered by political uncertainty concerns. Earlier, new BoT Governor Sethaput said that the economy still faces severe shocks from the pandemic and it could take two years to get back to pre-pandemic levels of activity. In the meantime, the central banks would help ensure that monetary policy and liquidity would not hinder the recovery. Rate policy aside, the central bank could be considering more measures to help support the economy, even as it was in no rush to introduce them. On net, barring a sharp fall in broad dollar strength, the USDTHB pair could remain supported in the interim. Momentum on daily chart is modestly bearish (but waning), while RSI is not showing a clear bias. Support at 30.80 (Jun low). Key 31.30-31.50 area (where multiple MAs are converging) as resistance. Trade due today.

- **1M USDPHP NDF - *Consolidate with Risks Skewed Modestly to Downside***. NDF last seen at 48.60, remaining largely in ranged territory. A ban on non-essential foreign trips by Filipinos was lifted yesterday, likely part of government efforts to gradually ease travel restrictions to support the economy. Authorities still expect 2020 GDP to contract by around -6%, near the lower end of its earlier forecast range (-6.6% to -4.4%). Nonetheless, consensus is gathering that the Philippines economy is well past its trough and the recovery is slowly gathering momentum. Construction sector for instance, is supported by state spending on infrastructure and resilient real estate demand. Bullish momentum on daily chart has largely waned while RSI is not showing a clear bias. On net, NDF could remain in consolidative trading for now. Support nearby at 48.59 (21-DMA), before 48.00. Resistance at 49.00, 49.15 (100-DMA). Budget balance due today.



## Malaysia Fixed Income

### Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.75	1.73	-2
5YR MO 9/25	2.10	2.10	Unchanged
7YR MK 5/27	2.34	2.35	+1
10YR MO 8/29	2.61	2.60	-1
15YR MS 7/34	3.05	3.05	Unchanged
20YR MY 5/40	3.38	*3.40/35	Not traded
30YR MZ 6/50	3.81	*3.82/76	Not traded
IRS			
6-months	1.93	1.93	-
9-months	1.89	1.89	-
1-year	1.87	1.87	-
3-year	1.94	1.94	-
5-year	2.14	2.14	-
7-year	2.33	2.33	-
10-year	2.63	2.63	-

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Source: Maybank KE

\*Indicative levels

- Local government bonds market opened on a quiet note and activity mostly centered at the front end and belly. MGS benchmarks traded sideways, closing +1bp to -2bps. In GII, only the 3y and 20y benchmarks were dealt, unchanged for the former and 3bps higher for the latter. Some selective buying in off-the-run belly bonds. Market was overall muted with some direct deals done.
- The MYR IRS curve ended more or less unchanged from the previous day amid a quiet session. Quotes, if any, still centered around the front end of the curve. 3M KLIBOR was unchanged at 1.95%.
- Corporate bonds had a slight pick-up in activity. GGs traded firmer with yields 2-4bps lower at the front and long ends while the belly was muted. AAA and AA corporate bonds largely traded flat to -3bps at the belly and long end, though liquidity was thin. Market to remain muted given implementation of more restrictive CMCO measures and lack of catalyst at present.



## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.23	0.23	-
5YR	0.46	0.48	+2
10YR	0.85	0.87	+2
15YR	1.12	1.13	+1
20YR	1.17	1.18	+1
30YR	1.15	1.15	-

Source: MAS

- SGD IRS curve bear-steepened amid a sharp selloff in UST futures, shifting 1-3bps higher. SGS also weakened, triggered by selling at the long end, but the belly bore the brunt of losses with yields up 2bps along the 5y10y and 1bp along the 15y20y. Both ends of the curve were unchanged. The new 5y SGS auction size was announced at SDG2.9b.
- For Asian credit, sovereign bonds saw better selling with prices lower by about 1pt and long end underperformed exacerbated by thin liquidity which steepened the curve, but spreads were tighter by around 3bps. China and HK IGs saw better bidding and spreads tightened 2-6bps on the back of real money demand. New FoxConn bonds tightened 7-9bps given new issue concession and top up demand. India IGs also traded tighter by 6-8bps with low beta and belly bonds more sought after. Malaysia and Thai IGs were muted and traded sideways. Primary market remained active attributed to China IG issuers with four huge deals yesterday, one of which was Sinochem with 5y senior notes and subordinated PerpNC3.

## Indonesia Fixed Income

### Rates Indicators

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IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	3.50	3.34	(0.16)
3YR	5.08	5.08	0.00
5YR	5.51	5.50	(0.01)
10YR	6.64	6.61	(0.04)
15YR	7.24	7.18	(0.06)
20YR	7.26	7.26	0.00
30YR	7.36	7.35	(0.01)

\* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds prices sustained their rally trends until yesterday. The market sentiment continues on positive mode so far. Investors enjoyed their investment position in Indonesian government bonds that offering attractive yields with strong fundamental background, especially after the domestic economy begin to pose a gradual recovery due to recent loosening implementation on the strict Social Restriction Movement. Recent higher political tension due to street demonstration to challenge the Omnibus Law for Job Creation didn't give negative impact yet for the local bond market. Local investors, especially local banks, remain being the main player to sustain a rally trend on the domestic bond market. On the other side, foreign investors aren't yet to all out entering domestic bond market due to unfavourable global condition during recent pandemic of COVID-19. The portion of foreign investors on total government bonds remained below 27% until 20 Oct-20.
- Going forward, further movement on the government bonds' prices will depend on the decision maker's decision and the domestic economic prospect during recent pandemic of COVID-19. Investors will also keep watching 1.) new vaccine progress on global Covid-19 cases, 2.) macroeconomic data/news result 3.) U.S. budget negotiation update and other geopolitical stories.

## Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1914	106.01	0.7190	1.3326	6.6811	0.6739	125.2000	74.8250
R1	1.1887	105.30	0.7154	1.3237	6.6626	0.6696	124.6300	74.6310
<b>Current</b>	1.1849	104.69	0.7097	1.3138	6.6475	0.6644	124.0400	74.2940
S1	1.1828	104.11	0.7064	1.3000	6.6267	0.6592	123.7000	74.2240
S2	1.1796	103.63	0.7010	1.2852	6.6093	0.6531	123.3400	74.0110
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3592	4.1544	14671	48.6867	31.3353	1.6105	0.6274	3.0686
R1	1.3568	4.1488	14652	48.6383	31.2877	1.6084	0.6252	3.0630
<b>Current</b>	1.3552	4.1500	14655	48.5980	31.2230	1.6057	0.6239	3.0626
S1	1.3527	4.1398	14622	48.5253	31.1837	1.6041	0.6196	3.0528
S2	1.3510	4.1364	14611	48.4607	31.1273	1.6019	0.6162	3.0482

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

## Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4054	Oct-20	Easing
BNM O/N Policy Rate	1.75	11/3/2020	Easing
BI 7-Day Reverse Repo Rate	4.00	11/19/2020	Easing
BOT 1-Day Repo	0.50	11/18/2020	Easing
BSP O/N Reverse Repo	2.25	11/19/2020	Easing
CBC Discount Rate	1.13	12/17/2020	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	12/4/2020	Easing
BOK Base Rate	0.50	11/26/2020	Easing
Fed Funds Target Rate	0.25	11/6/2020	Easing
ECB Deposit Facility Rate	-0.50	10/29/2020	Easing
BOE Official Bank Rate	0.10	11/5/2020	Easing
RBA Cash Rate Target	0.25	11/3/2020	Easing
RBNZ Official Cash Rate	0.25	11/11/2020	Easing
BOJ Rate	-0.10	10/29/2020	Easing
BoC O/N Rate	0.25	10/28/2020	Easing

## Equity Indices and Key Commodities

	Value	% Change
Dow	28,210.82	-0.35
Nasdaq	11,484.69	-0.28
Nikkei 225	23,639.46	0.31
FTSE	5,776.50	-1.91
Australia ASX 200	6,191.80	0.12
Singapore Straits Times	2,525.61	-0.12
Kuala Lumpur Composite	1,492.40	-1.23
Jakarta Composite	5,096.45	-0.07
Philippines Composite	6,278.59	2.71
Taiwan TAIEX	12,877.25	0.12
Korea KOSPI	2,370.86	0.53
Shanghai Comp Index	3,325.03	-0.09
Hong Kong Hang Seng	24,754.42	0.75
India Sensex	40,707.31	0.40
Nymex Crude Oil WTI	40.03	-3.45
Comex Gold	1,929.50	0.74
Reuters CRB Index	151.04	-0.84
MBB KL	7.15	-0.42

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	101	1.45	1.45	1.4
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	46	1.471	1.49	1.471
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	40	1.631	1.631	1.628
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	60	1.679	1.679	1.679
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	1	1.679	1.679	1.679
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	5	1.741	1.741	1.731
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	10	1.887	1.887	1.887
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	4	1.945	1.945	1.945
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	282	2.087	2.102	2.087
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	1	2.268	2.268	2.268
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	163	2.343	2.367	2.343
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	21	2.4	2.4	2.384
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	2	2.626	2.626	2.626
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	135	2.601	2.61	2.601
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	80	2.78	2.78	2.765
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	45	3.058	3.063	3.028
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	10	3.549	3.549	3.549
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	20	4	4	4
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	20	1.499	1.499	1.499
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	350	1.819	1.819	1.807
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	10	1.974	1.974	1.974
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	60	2.12	2.164	2.118
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	61	2.128	2.158	2.127
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	40	2.312	2.312	2.312
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	2	2.594	2.594	2.594
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	1	2.669	2.669	2.669
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	20	3.522	3.522	3.522
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	08-May-47	10	4.058	4.058	4.058
<b>Total</b>			<b>1,598</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 0% 27.09.2024 - MTN 1	GG	4.850%	27-Sep-24	10	2.142	2.142	2.142
DANAINFRA IMTN 4.950% 19.03.2032 - Tranche No 58	GG	4.950%	19-Mar-32	10	3.08	3.08	3.08
DANAINFRA IMTN 4.790% 06.04.2035 - Tranche No 34	GG	4.790%	06-Apr-35	5	3.295	3.295	3.295
DANAINFRA IMTN 3.720% 21.09.2040 - Tranche No 105	GG	3.720%	21-Sep-40	5	3.649	3.649	3.649
MANJUNG IMTN 4.220% 25.11.2022 - Series 1 (7)	AAA	4.220%	25-Nov-22	6	2.277	2.282	2.277
PASB IMTN 4.300% 07.02.2024 - Issue No. 8	AAA	4.300%	07-Feb-24	10	2.45	2.484	2.45
PASB IMTN 4.280% 23.02.2024 - Issue No. 10	AAA	4.280%	23-Feb-24	40	2.45	2.483	2.45
PASB IMTN 4.000% 04.06.2024 - Issue No. 13	AAA	4.000%	04-Jun-24	20	2.48	2.511	2.48
DANUM IMTN 2.970% 13.05.2025 - Tranche 7	AAA (S)	2.970%	13-May-25	6	2.639	2.641	2.639
SEB IMTN 5.650% 23.06.2026	AAA	5.650%	23-Jun-26	30	2.719	2.731	2.719
DIGI IMTN 3.50% 18.09.2026 - Tranche No 4	AAA	3.500%	18-Sep-26	4	2.719	2.721	2.719
RANTAU IMTN 0% 26.03.2029 - MTN 6	AAA (S)	5.200%	26-Mar-29	5	2.927	2.927	2.927
TENAGA IMTN 2.900% 12.08.2030	AAA	2.900%	12-Aug-30	10	2.989	3	2.989
SEB IMTN 5.040% 25.04.2031	AAA	5.040%	25-Apr-31	20	3.118	3.122	3.118
SEB IMTN 5.320% 03.12.2032	AAA	5.320%	03-Dec-32	20	3.244	3.244	3.24
DANGA IMTN 5.020% 21.09.2033 - Tranche 9	AAA (S)	5.020%	21-Sep-33	10	3.289	3.319	3.289
SEB IMTN 5.280% 17.08.2035	AAA	5.280%	17-Aug-35	20	3.419	3.43	3.419
TENAGA IMTN 27.08.2038	AAA	4.980%	27-Aug-38	22	3.61	3.61	3.594
KLK IMTN 4.00% 02.09.2022 - Issue No. 1	AA1	4.000%	02-Sep-22	40	2.363	2.385	2.363
SBPC 5.000% 03.07.2025 (SERIES 11)	AA1	5.000%	03-Jul-25	8	2.959	2.961	2.959
ANIH IMTN 5.22% 29.11.2022 - Tranche 9	AA IS	5.220%	29-Nov-22	10	2.69	2.694	2.69
SMS IMTN 3.530% 21.10.2022	AA3	3.530%	21-Oct-22	5	3.332	3.332	3.332
MUMTAZ IMTN 4.950% 19.06.2026	AA3 (S)	4.950%	19-Jun-26	5	2.556	2.564	2.556
SMS IMTN 4.730% 21.10.2032	AA3	4.730%	21-Oct-32	5	4.55	4.55	4.55
SPG IMTN 5.370% 29.10.2032	AA- IS	5.370%	29-Oct-32	10	3.502	3.502	3.499
SPG IMTN 5.410% 29.04.2033	AA- IS	5.410%	29-Apr-33	10	3.549	3.552	3.549
SMS IMTN 4.830% 21.10.2033	AA3	4.830%	21-Oct-33	5	4.65	4.65	4.65
CYPARK REF IMTN 5.600% 29.06.2035	AA3	5.600%	29-Jun-35	20	4.428	4.434	4.428
SMS IMTN 5.030% 19.10.2035	AA3	5.030%	19-Oct-35	5	4.853	4.853	4.853
CYPARK REF IMTN 5.670% 30.06.2036	AA3	5.670%	30-Jun-36	10	4.528	4.534	4.528
SMS IMTN 5.130% 21.10.2036	AA3	5.130%	21-Oct-36	5	4.95	4.95	4.95
SMS IMTN 5.330% 21.10.2038	AA3	5.330%	21-Oct-38	5	5.15	5.15	5.15
CYPARK REF IMTN 5.890% 30.06.2039	AA3	5.890%	30-Jun-39	30	4.839	4.844	4.839
TCMH MTN 2557D 24.11.2021	A1	4.700%	24-Nov-21	1	3.766	3.766	3.766
LCSB IMTN 4.550% 07.07.2023	A1	4.550%	07-Jul-23	2	4.338	4.342	4.338
QSPS Green SRI Sukuk 5.840% 04.04.2031 - T25	A+ IS	5.840%	04-Apr-31	2	4.879	4.88	4.879
CIMB 5.400% Perpetual Capital Securities - T3	A1	5.400%	25-May-16	1	3.906	3.906	3.906
WCT IMTN 6.000% 27.09.2119(Series 1 Tranche 2)	A IS	6.000%	27-Sep-19	1	5.735	5.94	5.735
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	NR(LT)	7.000%	25-Sep-19	1	5.681	6.159	5.681
LBS BINA IMTN 6.800% 29.03.2120 (Series1 Tranche1)	NR(LT)	6.800%	29-Mar-20	1	5.89	6.099	5.89
<b>Total</b>				<b>434</b>			

Sources: BPAM

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