

Global Markets Daily

US Stimulus Within Reach?

Stimulus ‘Just About There’

USD bounced while UST yields rose sharply with 10y above 85bps (a 4-month high) as bond markets continue to price in stimulus package, which suggests the need for more borrowing. House speaker Pelosi said that she and Treasury Secretary Mnuchin are nearing an agreement on allocation of money for testing and tracing to safely reopen schools and economy but key issues appeared unresolved - Democrats’ call for aid to state and local governments, school funding and Republicans’ call for liability shield for employers. Members of House Democratic leadership said they do not want to vote for a deal before elections if Senate is not ready to act - this adds to scepticism if Pelosi’s hopes for near term agreement is misplaced.

RMB’s “Rise is Relatively Moderate”

SAFE announced that a \$10bn new QDII quota will be issued in several batches which would be a ramp-up from the \$3.36bn of new quotas issued last month (Caixin). Separately SAFE’s spokesman Wang said that RMB’s rise in 2020 is relatively moderate; RMB’s rise is driven by FX market supply and demand and sees some uncertainties in short term USD move. We are of the view that the authorities seem to be expecting a benign environment for RMB in the next few months. Our bullish bias for the RMB remains underpinned by its relatively less dovish monetary policy stance and a strong likelihood for Biden to win that is seen to reduce the likelihood of another trade war. Strong carry advantage of the RMB as well as the likely faster economic growth could keep this pair appreciating vs. the USD. The RMB strength can continue to be an anchor for regional EM FX vs. the USD.

SG CPI; Prelim PMIs from US, EU, UK Today

Key data of interest today include prelim PMIs from US, EU, UK. Singapore CPI; UK Retail sales (Sep); BoE Ramsden speaks.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1818	↓ -0.36	USD/SGD	1.3569	↑ 0.18
GBP/USD	1.3083	↓ -0.50	EUR/SGD	1.6037	↓ -0.16
AUD/USD	0.7118	↑ 0.01	JPY/SGD	1.2937	↓ -0.09
NZD/USD	0.6676	↑ 0.35	GBP/SGD	1.7752	↓ -0.33
USD/JPY	104.86	↑ 0.26	AUD/SGD	0.9657	↑ 0.20
EUR/JPY	123.94	↓ -0.10	NZD/SGD	0.9057	↑ 0.48
USD/CHF	0.9071	↑ 0.18	CHF/SGD	1.4956	↓ -0.01
USD/CAD	1.3136	↓ -0.08	CAD/SGD	1.0329	↑ 0.27
USD/MYR	4.1445	↑ 0.03	SGD/MYR	3.0552	↓ -0.08
USD/THB	31.309	↑ 0.41	SGD/IDR	10811.28	↑ 0.06
USD/IDR	14660	↑ 0.18	SGD/PHP	35.834	↓ -0.04
USD/PHP	48.595	↑ 0.01	SGD/CNY	4.9283	↑ 0.35

Implied USD/SGD Estimates at 23 October 2020, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3354	1.3626	1.3898

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G7: Events & Market Closure

Date	Ctry	Event
23 Oct	AU	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
23 Oct	TH	Market Closure

G7 Currencies

- **DXY Index - Bounce.** Broad USD decline since last Fri paused overnight. UST yields rose sharply with 10y above 85bps (a 4-month high) as bond markets continue to price in stimulus package, which suggest the need for more borrowing. House speaker Pelosi said that she and Treasury Secretary Mnuchin are nearing an agreement on allocation of money for testing and tracing to safely reopen schools and economy but key issues appear unresolved - Democrats' call for aid to state and local governments, school funding and Republicans' call for liability shield for employers. Members of House Democratic leadership said they do not want to vote for a deal before elections if Senate is not ready to act - this added to scepticism if Pelosi's hopes for near term agreement is overly optimistic. Focus today on the final Presidential debate (commenced at 9am SG/MY time today). DXY was last seen at 93.12. Bearish momentum on daily chart is showing tentative signs of fading while RSI is rising from near oversold conditions. Mild rebound risks not ruled out. Immediate resistance at 93.50 levels (21, 50 DMAs), 93.82 (23.6% fibo retracement of May high to Sep low) and 94.40 (100 DMA). Support at 92.50, 92.10 levels. Prelim Mfg and services PMIs on tap later today
- **EURUSD - Risks to the Downside.** EUR slipped overnight amid broad USD bounce. Pair was last seen at 1.18 levels. Mild bullish momentum on daily chart shows signs of fading while RSI is falling. Support is seen at 1.1800 before 1.1750 (21-dma) and then at 1.1690. Resistance at 1.1830, 1.1880 levels. Persistent covid spread (France daily infection topped 41k per day) could prolong lockdown restrictions. This could derail already-fragile growth rebound momentum, further dampen price pressures and weigh on EUR. Prelim PMIs on tap today.
- **GBPUSD - Pullback Risks.** GBP gains faded after EU-UK agreed to 3week deadline to finalise a post-Brexit trade deal (buy rumor, sell fact play). Basically nothing much has changed - key issues remain over fishing rights and state aid. The only positive step forward is the commitment to start drafting legal text of the final deal, drawing up 3 columns on UK and EU's positions and where they are finding a common ground. 2-way price action remains the name of the game as both EU and UK have 3 weeks to negotiate and no party would want to concede early in this negotiation stage. GBP was last seen at 1.3070 levels. Mild bullish momentum intact while RSI shows early signs of falling. Slight risks to the downside, especially if USD can maintain its bounce. Support at 1.3015 (50 DMA), 1.2950 (21 DMA). Resistance at 1.3080, 1.3170 (61.8% fibo retracement of Sep high to low). Day ahead brings Retail sales (Sep); BoE Ramsden Chairs Event; Mfg, Svs PMI (Oct P).
- **USDJPY - Bias to Lean against Strength.** USDJPY saw a modest bounce overnight but the pair is still trading near its recent lows. Last seen at 104.77 levels. Bearish momentum on daily chart intact. Bias still for further downside. Sell rallies preferred. Support at 104.34 (low this week) before 104. Resistance at 105.40.

- **NZDUSD - *Sideways***. NZD slipped amid disappointment with 3Q CPI (0.7% q/q vs. 0.9% expectations). Pair was last seen at 0.6670 levels. Expect consolidative play in familiar range of 0.6590 - 0.6690 in absence of fresh catalyst.
- **AUDUSD - *Capped***. AUDUSD was last seen around 0.7120, hardly moved at all since yesterday. Given that the AU-US yield differentials have turned negative of late, the rise in the antipode could be crimped at some point. Key resistance is seen around 0.7208 (50-dma). Momentum indicators do not show much directional bias. However, 21-dma is at the brink of crossing 100-dma to the downside, 50-dma is also on track to do the same. These are bearish signals and thus we are more wary of further declines at this point. 0.70-level is a key support, before the next at 0.6965 and 0.6915, 0.6840. This week has 3Q NAB Business Confidence and Mfg and Services PMI (Oct P.) due on Fri.
- **USDCAD - *Bears Reassert***. This pair hovered around 1.3150 this morning. Oil prices firmed yesterday but USDCAD was buoyed by the modest recovery in the USD. Momentum remains a tad bearish. Resistance is still marked by the 21-dma at 1.3266, before the next at 1.3355 (100-dma, 50% Fibonacci retracement of the Jun-Sep fall). Support at 1.3090 before 1.30. We see risks that the USDCAD could continue to rise a tad further as stochastics show signs of rising from oversold conditions.

Asia ex Japan Currencies

SGD trades around +0.36% from the implied mid-point of 1.3626 with the top estimated at 1.3354 and the floor at 1.3898.

- **USDSGD - *Upticks***. USDSGD bounced, alongside the move higher in USDCNH. Pair was last seen at 1.3570 levels. Bearish momentum on daily chart is fading while RSI shows signs of rising. Slight risks to the upside. Immediate resistance at 1.3610 (21 DMA), 1.3640 (50 DMA). Support at 1.3530 levels. CPI due later today.
- **AUDSGD - *Recovery***. AUDSGD remained on the upmove and was last seen around 0.9665, still taking the cue from the AUD which had firmed. 50-dma is en-route to cut the 100-dma to the downside and the bearish bias remains intact. key support is still seen at 0.9573 (23.6% Fibonacci retracement of the Mar-Aug rally). Beyond that, 200-dma awaits at 0.9440.
- **SGDMYR - *Consolidative with Bias to Downside***. SGDMYR was last seen at 3.0540 levels. Bullish momentum on daily chart is fading while RSI is falling. Death cross (50 DMA to cut 200 DMA to the downside) still appears on track - a bearish signal. Risks to the downside. Support at 3.05, 3.0450/80 levels (50, 200 DMAs). Resistance at 3.0590 (100 DMA), 3.0680 (23.6% fibo retracement of 2020 low to high). We look for 3.0450 - 3.06 range, with bias to the downside.
- **USDMYR - *Subdued Range***. USDMYR continued to trade in narrow ranges. Covid spread remains a risk to watch on the domestic side of things while RMB and USD behaviour should continue to drive direction for the MYR. Pair was last seen at 4.1450 levels. Daily momentum and RSI are not showing a clear bias for now. Expect sideways trade in 4.14 - 4.15 range to hold for now.
- **1m USDKRW NDF - *Rebound Risks***. 1m USDKRW rebounded overnight, tracking the bounce in USDCNH. Finance Minister's comments - discomfort with currency's rapid rise - is also weighing on KRW. Pair was last seen at 1135 levels. Bearish momentum on daily chart shows signs of fading while RSI is rising from near-oversold conditions. Near term bounce towards 1140, 1142 levels not ruled out. Support at 1131, 1125 levels.
- **USDCNH - *Further Corrective UpMove Possible***. USDCNH rebounded along with the USD recovery in the past 2 days. Bearish bias is intact but stochastics show signs of rising. Our support at 6.6260 still holds. We continue to eye the falling wedge that has formed and an extension of this rise could bring this pair towards resistance levels at 6.7288 (21-dma) before the next at 6.7970 (50-dma). That said, any reversal is likely to be corrective rebound as bearish bias remains for the USDCNH. Next key support for USDCNH and USDCNY is around 6.60. At home, SAFE announced that a \$10bn new QDII quota will be issued in several batches which would be a ramp-up from the \$3.36bn of new quotas issued last month (Caixin). This could serve as a constructive way to slow the appreciation of the

RMB but we are also of the view that the authorities seem to be expecting a benign environment for RMB in the next few months. Our bullish bias for the RMB remains underpinned by its relatively less dovish monetary policy stance and a strong likelihood for Biden to win that is seen to reduce the likelihood of another trade war. Strong carry advantage of the RMB as well as the likely faster economic growth could keep this pair appreciating vs. the USD. The RMB strength can continue to be an anchor for regional EM FX vs. the USD. That said, we also prefer to keep an eye on the actions of US on China given the unresolved issues of TikTok, Wechat whose bans are temporarily barred by local federal judge. We also eye situation in Hong Kong as the US is poised to possibly take action against banks that are seen to enforce the new national security law. This week has FX Net Settlement - Clients on Fri.

- **1M USDIR NDF - *Range***. NDF last seen near 14,770, on par with levels seen yesterday morning. Healthy bond inflows seem to be helping to anchor the IDR lately, supported in part by net positive sentiments surrounding the newly passed “Job Creation” bill. Net inflow into sovereigns MTD is at around US\$1153mn. Nonetheless, progress on bill implementation will be closely watched, and contagion concerns remain intact. On net, expect ranged trading with risks modestly skewed to the downside for the NDF. Momentum on daily chart is mildly bearish, while RSI is not showing a clear bias. Resistance at 15,000, before 15,400 (50.0% fibo retracement from Jan low to Mar high). Support nearby at 14,690 (100-DMA), before 14,450 (76.4% fibo).
- **USDTHB - *Supported***. Pair last seen at 31.30, remaining largely in consolidative trading and levels remain at Thu highs, underpinned by recent uncertainties at home. PM Prayuth had withdrawn emergency rules banning large gatherings in Bangkok. Even so, protestors continue to gather in multiple areas across Thailand, possibly keeping the USDTHB buoyed. The On net, barring a sharp fall in broad dollar strength, the USDTHB pair could remain supported in the interim. Momentum on daily chart is modestly bearish (but waning), while RSI is not showing a clear bias. Support at 30.80 (Jun low). Key 31.30-31.50 area (where multiple MAs are converging) as resistance. Trade due today.
- **1M USDPHP NDF - *Signs of Turning Higher, Consolidative Action***. NDF last seen at 48.60, remaining largely in ranged territory, although there are some signs of this NDF turning higher. PHP could be weakened after Governor Diokno commented that the risks to nation’s economy remain on the downside even though the negative impact of the pandemic may have already peaked. Bullish momentum on daily chart has largely waned while RSI is not showing a clear bias. On net, NDF could remain in consolidative trading for now. 21-dma show signs of crossing the 50-dma higher. Support nearby at 48.59 (21-DMA), before 48.00. Resistance at 49.00, 49.15 (100-DMA). .

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.73	1.75	+2
5YR MO 9/25	2.10	2.09	-1
7YR MK 5/27	2.35	*2.36/34	Not traded
10YR MO 4/31	2.60	2.61	+1
15YR MS 7/34	3.05	3.07	+2
20YR MY 5/40	3.38	3.41	+3
30YR MZ 6/50	3.81	3.83	+2
IRS			
6-months	1.93	1.93	-
9-months	1.89	1.88	-1
1-year	1.87	1.87	-
3-year	1.94	1.94	-
5-year	2.14	2.13	-1
7-year	2.33	2.33	-
10-year	2.63	2.63	-

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Source: Maybank KE

*Indicative levels

- Muted day for Ringgit government bonds with little trading interests as investors were sidelined. MGS yields were mostly higher by 1-3bps except near the belly where the 5y fell 1bp. Gil space was more muted with only the 3y benchmark traded at 1bp lower yield. Market could stay this way amid the CMCO and absent new catalyst.
- For MYR IRS, there was little interest to trade in the market and most, if not all, quotes were left the same throughout the entire session. Nothing got dealt and the IRS curve more or less stood pat. 3M KLIBOR unchanged as well at 1.95%.
- PDS had decent activity with traded volume amounting to MYR639m, higher than government bonds' MYR489m total volume, but little price movements in PDS as most bonds dealt unchanged from previous day. AAA space was rather active, with short end Cagamas and long end SEB bonds trading flat. PLUS 2024 and Aman 2027 strengthened, with yields lower by 3bps and 7bps respectively, due to better buying. AA credits pretty much traded unchanged with active names being Edra Energy, Tanjung BP, Westports, WCT and Kesturi.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.23	0.23	-
5YR	0.48	0.47	-1
10YR	0.87	0.86	-1
15YR	1.13	1.12	-1
20YR	1.18	1.17	-1
30YR	1.15	1.15	-

Source: MAS

- SGS strengthened back slightly as UST stabilized following the selloff in previous days and ahead of US jobless claims data. SGS yields ended 1bp lower along the 5y to 20y part of the curve, while both front and back ends remain unchanged. Jobless claims declined to 787k for Oct 17 week, the lowest since March, which lifted UST yields after Asian hours.
- Asian credit market had light trading as investors remained on the sidelines as the US election draws closer. Selling continued in Asian sovereign bonds and spreads widened 2-3bps despite a stable UST. China and HK IG corporate and bank bonds widened 2-3bps with light trading, and in line with the broad market, India and Malaysia credits also widened by 2-3bps. Thai IG bonds widened 5-7bps as investors are concerned on the continuing protests in the country. HYs marginally weakened albeit in thin volume.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	3.34	3.40	0.06
3YR	5.08	5.08	0.00
5YR	5.50	5.48	(0.02)
10YR	6.61	6.61	0.00
15YR	7.18	7.20	0.02
20YR	7.26	7.24	(0.02)
30YR	7.35	7.35	(0.00)

* Source: Bloomberg, Maybank Indonesia

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- Indonesian government bonds prices moved with mixed reactions yesterday. Various global sentiments gave mixed reactions to investors for their positioning in Indonesian government bonds. Foreign investors continued entering Indonesian government bond market, although their position on total Indonesian government bonds were relative stagnant, in line with increasing bond supply by the government. It indicated that investors have begun to enter the new position on Indonesian government bond market by gradually. Investors need more positive sentiments from the fundamental side on both domestic and global to enter with hefty amounts to Indonesian government bond market. Foreign investors recorded additional flow to Indonesian government market by Rp17 trillion during 1-21 Oct-20. However, their portion to total Indonesian government bonds slightly decreased from 26.96% on 30 Sep-20 to 26.78% on 21 Oct-20. Total supply of government bonds continue to increase, following the country's fiscal implementation program during recent economic weakening due to the pandemic of COVID-19.
- Yesterday, the government successfully absorbed Rp22.87 trillion by the private placement scheme on its burden sharing program for supporting the National Economic Recovery program. The government released four VR (variable-rate) bond series by spreading out the maturity profile equally, i.e., Rp5.72tn throughout 2025-2028. The government has released Rp1,242.5tn-gross by year to date or 81.2% of the gross issuance target for this year (vs. 84.8% in the same period last year).
- Meanwhile, from the global side, there are several updates recently. According to the Economist, Nancy Pelosi, the Democratic speaker of America's House of Representatives, said that, although a stimulus deal with the Trump administration was close, it may not come before November's election. She said there remained disagreement over Democrats' push for US\$500bn for state and local governments and Republicans' for liability protection for schools and businesses that remained open during the pandemic. Several Republican senators have expressed their opposition to a big new spending bill. Then, initial claims for state unemployment benefits in the United States (U.S.) dropped by more than expected last week, by 55,000 to a seasonally-adjusted 787,000. The previous week's figures were also revised down, by 56,000. Although the American jobs market overall is recovering, weekly claims remain above the pre-covid-19 record of 665,000, set during the Great Recession of 2007-09.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1887	105.19	0.7149	1.3184	6.7000	0.6723	124.3333	74.9860
R1	1.1853	105.03	0.7134	1.3134	6.6850	0.6699	124.1367	74.8120
Current	1.1814	104.93	0.7126	1.3077	6.6721	0.6669	123.9600	74.7630
S1	1.1798	104.59	0.7094	1.3052	6.6476	0.6642	123.6967	74.3270
S2	1.1777	104.31	0.7069	1.3020	6.6252	0.6609	123.4533	74.0160

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3600	4.1544	14717	48.6383	31.4257	1.6110	0.6253	3.0647
R1	1.3584	4.1494	14689	48.6167	31.3673	1.6073	0.6226	3.0599
Current	1.3570	4.1460	14680	48.6050	31.3060	1.6032	0.6204	3.0557
S1	1.3546	4.1411	14625	48.5617	31.2113	1.6014	0.6185	3.0526
S2	1.3524	4.1378	14589	48.5283	31.1137	1.5992	0.6169	3.0501

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4049	Apr-21	Easing
BNM O/N Policy Rate	1.75	3/11/2020	Easing
BI 7-Day Reverse Repo Rate	4.00	19/11/2020	Easing
BOT 1-Day Repo	0.50	18/11/2020	Easing
BSP O/N Reverse Repo	2.25	19/11/2020	Easing
CBC Discount Rate	1.13	17/12/2020	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	4/12/2020	Easing
BOK Base Rate	0.50	26/11/2020	Easing
Fed Funds Target Rate	0.25	6/11/2020	Easing
ECB Deposit Facility Rate	-0.50	29/10/2020	Easing
BOE Official Bank Rate	0.10	5/11/2020	Easing
RBA Cash Rate Target	0.25	3/11/2020	Easing
RBNZ Official Cash Rate	0.25	11/11/2020	Easing
BOJ Rate	-0.10	29/10/2020	Easing
BoC O/N Rate	0.25	28/10/2020	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	28,363.66	0.54
Nasdaq	11,506.01	0.19
Nikkei 225	23,474.27	-0.70
FTSE	5,785.65	0.16
Australia ASX 200	6,173.75	-0.29
Singapore Straits Times	2,528.41	0.11
Kuala Lumpur Composite	1,498.80	0.43
Jakarta Composite	5,091.82	-0.09
Philippines Composite	6,344.63	1.05
Taiwan TAIEX	12,917.03	0.31
Korea KOSPI	2,355.05	-0.67
Shanghai Comp Index	3,312.50	-0.38
Hong Kong Hang Sena	24,786.13	0.13
India Sensex	40,558.49	-0.37
Nymex Crude Oil WTI	40.64	1.52
Comex Gold	1,904.60	-0.29
Reuters CRB Index	151.77	0.48
MBB KL	7.06	-0.26

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	2	1.419	1.419	1.419
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	3	1.678	1.678	1.678
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	15	1.736	1.761	1.736
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	8	1.794	1.809	1.766
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	1	1.914	1.93	1.914
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	3	1.943	1.943	1.936
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	110	2.096	2.096	2.084
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	45	2.257	2.26	2.257
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	1	2.348	2.348	2.348
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	33	2.389	2.397	2.37
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	4	2.498	2.498	2.482
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	27	2.62	2.62	2.616
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	1	2.687	2.687	2.687
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	82	2.61	2.61	2.605
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	1	2.765	2.765	2.765
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	1	3.072	3.072	3.072
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	5	3.068	3.068	3.059
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	1	3.339	3.339	3.316
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	3	3.397	3.405	3.397
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	10	3.875	3.875	3.852
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	1	3.848	3.848	3.848
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	1	3.955	3.955	3.955
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	2	3.838	3.838	3.838
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	48	1.45	1.501	1.45
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	38	1.813	1.823	1.803
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	5	1.851	1.851	1.851
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	20	2.075	2.156	2.075
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	6	2.359	2.359	2.359
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	13	2.687	2.687	2.664
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	2	2.584	2.584	2.584
Total			489			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA SUKUK MURABAHAH 2.780% 20.10.2028 - S18	GG	2.780%	20-Oct-28	5	2.781	2.781	2.781
CAGAMAS IMTN 4.040% 11.03.2022	AAA IS	4.040%	11-Mar-22	20	1.895	1.909	1.895
CAGAMAS MTN 4.000% 21.3.2022	AAA	4.000%	21-Mar-22	40	1.896	1.907	1.896
CAGAMAS IMTN 4.250% 28.04.2022	AAA IS	4.250%	28-Apr-22	5	1.893	1.893	1.893
CAGAMAS IMTN 4.500% 25.05.2023	AAA IS	4.500%	25-May-23	100	1.988	2.012	1.988
CAGAMAS IMTN 6.350% 08.08.2023	AAA IS	6.350%	08-Aug-23	40	2.131	2.152	2.131
CAGAMAS IMTN 2.250% 26.10.2023	AAA IS	2.250%	26-Oct-23	10	2.25	2.25	2.25
PLUS BERHAD IMTN 4.560% 12.01.2024 - Series 1 (8)	AAA IS	4.560%	12-Jan-24	20	2.498	2.529	2.498
ZAMARAD ABS-IMTN 27.03.2024 (Class A - Series 3)	AAA	4.850%	27-Mar-24	10	2.904	2.904	2.898
AMAN IMTN 4.400% 12.04.2027 - Tranche No. 18	AAA IS	4.400%	12-Apr-27	5	2.803	2.803	2.803
SEB IMTN 3.650% 15.06.2035	AAA	3.650%	15-Jun-35	40	3.416	3.416	3.41
SEB IMTN 5.280% 17.08.2035	AAA	5.280%	17-Aug-35	40	3.417	3.42	3.417
TENAGA IMTN 27.08.2038	AAA	4.980%	27-Aug-38	40	3.608	3.608	3.59
CIMBBANK 4.700% 07.08.2026 - Issue No 4	AA+	4.700%	07-Aug-26	1	4.403	4.403	4.403
WESTPORTS IMTN 4.760% 23.10.2026	AA+ IS	4.760%	23-Oct-26	20	2.899	2.899	2.899
TANJUNG BP IMTN 4.840% 16.08.2022	AA2	4.840%	16-Aug-22	10	2.766	2.785	2.766
KESTURI IMTN 4.25% 02.12.2020 - IMTN 2	AA- IS	4.250%	02-Dec-20	4	2.612	2.612	2.612
WCT IMTN 4.950% 22.10.2021	AA- IS	4.950%	22-Oct-21	5	3.24	3.24	3.24
SAJC IMTN 5.190% 26.01.2022 - Tranche 3	AA- IS	5.190%	26-Jan-22	5	2.822	2.83	2.822
WCT IMTN 5.320% 11.05.2022	AA- IS	5.320%	11-May-22	20	3.36	3.36	3.36
JEP IMTN 5.150% 03.06.2022 - Tranche 3	AA- IS	5.150%	03-Jun-22	5	2.822	2.822	2.822
BGSM MGMT IMTN 4.920% 29.08.2025 - Issue No 13	AA3	4.920%	29-Aug-25	10	2.868	2.872	2.868
EDRA ENERGY IMTN 5.910% 05.01.2027 - Tranche No 11	AA3	5.910%	05-Jan-27	10	3.423	3.423	3.423
EDRA ENERGY IMTN 5.940% 05.07.2027 - Tranche No 12	AA3	5.940%	05-Jul-27	20	3.45	3.454	3.45
EDRA ENERGY IMTN 6.150% 03.01.2031 - Tranche No 19	AA3	6.150%	03-Jan-31	30	3.752	3.752	3.746
TROPICANA IMTN 5.450% 06.10.2023 - SEC. SUKUK T4S1	A+ IS	5.450%	06-Oct-23	2	4.896	4.896	4.896
AFFIN ISLAMIC T2 SUKUK MURABAHAH 5.05% 23.10.2028	A1	5.050%	23-Oct-28	50	3.759	3.759	3.759
CIMB 4.880% Perpetual Capital Securities - T4	A1	4.880%	25-May-16	1	3.859	3.859	3.859
CIMB 5.500% Perpetual Capital Securities - T2	A1	5.500%	25-May-16	1	3.456	3.456	3.456
MUAMALAT IMTN 5.500% 25.11.2021	A IS	5.500%	25-Nov-21	60	3.839	3.848	3.839
ALLIANCEB MTN 3653D 27.10.2025	A2	5.750%	27-Oct-25	1	19.787	19.787	19.787
MBSBBANK IMTN 5.050% 20.12.2029	A3	5.050%	20-Dec-29	10	3.572	3.574	3.572
Total				639			

Sources: BPAM

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