

# Global Markets Daily

## Markets Seemingly Unfazed by “Deep, Unequal Scars”

### Glass Half Full

NY equity players held on to hopes for stimulus and positive vaccine news (Oxford-AstraZeneca’s vaccine produce strong immune responses in older adults), hardly shaken by IMF’s warnings that global recovery may fade due to fresh restrictions and that the crisis could leave “deep, unequal scars”. This morning, California just ordered a 10pm curfew for 94% of its population. Later in the session, US Treasury Secretary Mnuchin had requested in a letter to Powell for the Fed to return the unused coronavirus stimulus money but asked for a 90-day extension for four of the Fed’s emergency lending programs beyond the current expiry of 31 Dec. UST 10y slipped to levels around 0.8240%, dragging the USD along.

### Most Currencies Still Ended Thu on the Backfoot

The USD retracement (lower) was notably more pronounced against negative-yielding EUR and JPY. However, most currencies still ended the session on the backfoot vs. the greenback in light of the worsening pandemic. The surprise rate cut by BI and BSP (contrary to market expectations including our own) also weakened the IDR and PHP against the USD. The latter however, had rebounded in early Asian trades this morning.

### Key Data Today

On the data docket, US Kansas City fed manufacturing activity; German PPI are due; UK retail sales; Malaysia FX Reserves. China’s 1Y and 5Y LPR were unchanged at 3.85% and 4.65% this morning, largely expected. We eye baht measures from the BoT today.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1875	↑ 0.19	USD/SGD	1.3447	↑ 0.19
GBP/USD	1.3261	↓ -0.09	EUR/SGD	1.5969	↑ 0.36
AUD/USD	0.7288	↓ -0.23	JPY/SGD	1.296	↑ 0.23
NZD/USD	0.6915	↓ -0.17	GBP/SGD	1.7833	↑ 0.11
USD/JPY	103.74	↓ -0.08	AUD/SGD	0.9794	↓ -0.13
EUR/JPY	123.19	↑ 0.09	NZD/SGD	0.9299	↑ 0.06
USD/CHF	0.911	↓ -0.05	CHF/SGD	1.4764	↑ 0.22
USD/CAD	1.3073	↓ -0.06	CAD/SGD	1.0286	↑ 0.24
USD/MYR	4.098	↑ 0.26	SGD/MYR	3.0448	↓ -0.13
USD/THB	30.369	↑ 0.22	SGD/IDR	10516.26	↑ 0.18
USD/IDR	14155	↑ 0.60	SGD/PHP	35.9495	↑ 0.02
USD/PHP	48.313	↑ 0.17	SGD/CNY	4.8925	↑ 0.01

Implied USD/SGD Estimates at 20 November 2020, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3211	1.3481	1.3750

\*Note: SGDNEER cannot be updated due to a technical issue.

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### G7: Events & Market Closure

Date	Date	Date
17 Nov	OPEC	OPEC+ Meeting
19 Nov	UK, EU	Brexit Deadline ( Possibly A moving Target)

### AxJ: Events & market Closure

Date	Ctry	Event
18 Nov	TH	BoT Policy Decision
19 Nov	PH	BSP Policy Decision
19 Nov	ID	BI Policy Decision

## G7 Currencies

■ **DXY Index - Range Still Holding.** USD was a touch softer overnight, somewhat reflecting the drop in UST yields. 10y UST yield was last seen at 0.82%, 5 bps lower from a day earlier. Treasury Secretary Mnuchin had asked Fed to return \$455bn in unused funds to the Treasury and he hopes the Congress seriously consider reallocating \$580bn of funds that have been appropriated to support the economy. This was this wouldn't cost taxpayers any extra. In addition, Mnuchin is seeking a 90-day extension for 4 of Fed's emergency lending program but also requested other programs to expire on schedule on 31 Dec. The Fed indicated its preference for the full suite of emergency facilities to serve their important role as a backstop for the economy. On other news. Elsewhere Oxford Uni-Astrazeneca vaccine was reportedly working well in the most vulnerable set of patients but they are not rushing". We reiterate We reiterate that the risk of second wave infection remains real and could outpace vaccine roll-out and hospital capacity. If cases continue to climb, more stringent measures could be put in place to contain the spread and this would bring about the risk of a double dip recession. US infection is still pushing higher at +188k cases a day, up from +168k daily new infection yesterday. NYC is on partial lockdown as schools, high-risk non-essential businesses are closed while public gatherings are limited. California orders 10pm curfew for 94% of state's population. The Centre of Disease Control and Prevention has urged Americans not to travel for Thanksgiving. It is likely to expect for curbs in more cities over the next few days if covid spread does not slow. DXY was last seen at 92.30 levels. Mild bearish momentum on daily chart is still intact while RSI is falling. Range-bound trade expected. Support at 92.10, 91.75 (Aug low). Resistance at 93.00/30 levels (21, 50 DMAs), 93.80/40 levels (23.6% fibo retracement of May high to 2020 low, 100 DMA). Range-trade in 92 - 93 levels is likely in the interim as markets remain caught in the recurrent cycle of vaccine optimism and covid scare. Week remaining brings Kansas City Fed mfg activity (Nov) on Fri.

■ **EURUSD - Sideways.** EUR traded a session of 2 halves overnight, with earlier softness reversed into the close. EUR was last seen at 1.1875 levels. Bullish momentum on daily chart intact for now. Resistance at 1.1890, 1.1940 levels. Support at 1.1780/1.18 levels (21, 50 DMAs), 1.1740 (100 DMA), 1.1690 (23.6% fibo retracement of 2020 low to high). Look to play 1.1820 - 1.19 range intra-day. Day ahead brings Consumer confidence (Nov); German PPI (Oct) on Fri.

■ **GBPUSD - Range-Bound.** GBP reversed earlier weakness into the close. Officials confirmed that brexit talks were suspended but it was due to a negotiator testing positive for covid. We remain bias for a broad FTA agreement between EU and UK, possibly as soon as early next week. Earlier Frost was said to tell BoJo to prepare for a deal next week. That said we also do not rule out a rollback of the deadline, now seems to be 19 Nov ahead of 23-26 Nov when European parliament meets. There is another EU Summit on 10-11

Dec - potentially another deadline to look at before EU parliament meets on 14 - 17 Dec for the last time this year. Shifting deadlines can undermine sentiment. GBP was last seen at 1.3260 levels. Mild bullish momentum intact for now. Resistance at 1.3290 (76.4% fibo), 1.3360 levels. Support at 1.3170/80 (61.8% fibo), 1.3080 (50% fibo retracement of Sep high to low), 1.2980 (38.2% fibo). Intra-day expect range-bound trade in 1.32 - 1.33. Day ahead brings GfK consumer confidence (Nov); Retail Sales, Public Finances (Oct) on Fri.

- **NZDUSD - Bearish Divergence on RSI.** NZD slipped in early trade this morning, albeit still near 20-month highs. Sustained covid infection in northern hemisphere weighed on broad sentiment but RMB stability mitigates losses. NZD was last seen at 0.6905 levels. Bullish momentum on daily chart shows early signs of fading while RSI is falling from overbought conditions. A potential bearish divergence is also observed on RSI. We reiterate our sell NZD call. Next support at 0.6840 before 0.68 (previous triple top resistance, now turned support) and 0.6750/60 (21 DMA). Resistance at 0.6920/40 (interim double top). Week remaining brings Credit card spending (Oct) on Fri.
- **USDJPY - Driven by UST Yields.** Decline in USDJPY, alongside the move lower in UST yields over the past week is showing signs of slowing. Pair was last seen at 103.90 levels. Mild bearish momentum intact but RSI shows signs of turning higher. These suggest that further moderation in the pace of down move is not ruled out. Support at 103.60 likely to hold. Break below targets 103.40, 103.20 levels. Resistance at 104.20, 104.50 (21 DMA). Earlier this morning, Aso said to stimulate sentiment with fiscal policy; consider supporting capex that leads to productivity increases.
- **AUDUSD - Gentle Bearish Reversal.** AUDUSD slipped to a low of 0.7255 in trades yesterday but reversed higher on lower US rates and USD in overnight session. The move-lower has been a grind and turn lower seems to be gentle. This pair remains a tad biased to the downside with stochastics on the daily chart turning from overbought conditions and bullish momentum waning on the MACD. Support remains at 0.7260 before the next at 0.72 as focus shifts increasingly towards the harsh reality of overwhelmed health systems as the pandemic worsens in the US, Europe and parts of Asia. Key support level around 0.7160/80 where 21,50,100-dma converge. Resistance remains at 0.7340. In the medium terms (weeks ahead), the 0.70-0.74 range should continue to prevail in current climate of hope and uncertainty. Prelim. retail sales rose 1.6% in Oct. Separately, there were more details on the brief lockdown in South Australia after a cluster was detected. It seems that the 6-day lockdown was shortened further with outdoor exercise immediately allowed and lockdown restrictions to end at midnight Saturday.
- **USDCAD - Downsides Limited.** Pairing was last seen around 1.3070. This pair remains on a rather slow downdrift but key support at 1.30-figure is still intact. We do not want to rule-out the possible play-out of the double bottom formation from 1.30. This formation could

potentially see the pair move towards 1.3280 (100-dma). Interim resistance at 1.3156 caps for now. ADP reported a fall of 79.5K payroll in Oct vs. the 564.4K plunge in Sep. The improvement had likely help keep the CAD supported vs. the USD. Separately, Ontario Premier Ford had told the press overnight that new public health measures would be announced on Fri to contain the pandemic and to ease hospitalization rates. He warned that the rules could be “tough in the hardest-hit areas” as he is concerned about hospital ICUs and long-term care homes. This could be a step up from current restrictions on restaurant dining, movie theatres and other indoor activities across the province. We continue to see this as an upside risk to the USDCAD.

## Asia ex Japan Currencies

- **USDSGD - Consolidation.** USDSGD traded as low as 1.3401 (on Wed), a fresh 29-month low before bouncing. Move higher likely mirrored other USD/AXJs where *leaning against the wind* activities were observed. Given explicit warnings from central banks in the region including BoK, CBC, BoT amid strong one-sided gains in recent weeks, most USD/AXJ including USDSGD could form an interim base at current levels. We caution for risk of technical rebound but maintain bias to take opportunity on spikes to fade into. Pair was last seen at 1.3440 levels. Bearish momentum on daily chart is fading while RSI shows signs of rising from oversold conditions. Risks to the upside. Resistance at 1.3470, 1.3520. Support at 1.3420, 1.34 levels.
- **AUDSGD - Range.** AUDSGD flat-lined for much of the past session and we continue to see mild bearish risks for this cross, last printed 0.9794. This pair could be supported by the 21-dma at 0.9750, close to the next support at 0.9740 (38.2% fibo retracement of Sep-Oct fall). Momentum is bearish but the convergence of the 21,50,100 dma could mean that range-bound play could be more likely. Break of the 0.9750-support to open the way towards 0.9660. Rebounds to meet resistance at 0.9860. Price action could remain largely within 0.9740-0.9860.
- **SGDMYR - Range.** SGDMYR continue to drift lower amid MYR strength. Cross was last seen at 3.0410 levels. Bearish momentum on daily chart intact while RSI is falling. We continue to look for mild downside risks in range-bound trade of 3.0350 - 3.0500. Support at 3.0350 (50% fibo retracement of 2020 low to high). Resistance at 3.05 (50, 200 DMAs), 3.0560 (21, 100 DMAs), 3.0680 levels.
- **USDMYR - Bearish but RSI Oversold.** MYR continues to strengthen, amid softer USD, resilient oil prices and RMB. Pair was last seen at 4.0915 levels. Bearish momentum intact but RSI is near oversold conditions. A potential bullish divergence on RSI was also observed. Continue to caution for rebound risks. Resistance at 4.1080, 4.12 levels. Support at 4.08. Look for 4.0850 - 4.10 range intra-day as markets remain driven by recurring covid spread and vaccine optimism until vaccine is rolled out.
- **1m USDKRW NDF - Supported.** 1m USDKRW NDF remains better bid, in line with our caution. Pair was last seen at 1115 levels. Daily momentum turned bullish while RSI is rising from oversold conditions. Bullish divergence on both MACD and RSI. Falling wedge pattern also playing out - typically associated with bullish reversal. Continue to caution for risk of upward pressure within range of 1112 - 1120. Resistance at 1118, 1121 (21 DMA). Support at 1110, 1105 levels.
- **USDCNH - Sell on Rallies.** USDCNH touched a high of 6.5910 before turning lower to levels around 6.5720. Bias to sell the USDCNH pair

on rallies in interim and next support is still seen around 6.5475 (9 Nov low) before the next at 6.5025. We see a falling wedge forming but the trend channel is not at risk with a rebound towards the 21-dma at 6.64. We continue to prefer to sell on rallies. At home, PBoC said at a press conference that the central bank pledged to provide extensive support for SMEs (financial news). Separately, President Xi also spoke at the APEC conference, urging for collaboration and pledged to “open up China’s economy”. 1Y and 5Y LPR were not changed at 3.85% and 4.65% this morning. This was largely expected.

- **USDVND - Steady.** USDVND closed at 23168 on Thu, a tad lower than Wed close. The USDVND pair could remain within the 23150-23210 range for now. We continue to expect the central bank to accumulate foreign exchange reserves and keeping the pair supported on dips. Vietnam had seen net equity-related inflows this week of around \$14.6mn after a strong performance yesterday that saw foreign investors purchasing \$17.3mn of domestic stocks.
- **1M USDIDR NDF - Rate Cut undermines the IDR.** NDF last seen near 14,240, still on the upmove this morning after BI eased unexpectedly yesterday. That said, the climb in the NDF is currently still resisted by the 14245-resistance and further extension could meet resistance at 21-dma (12,400). Focus seems to be shifting to the upside at this point. Momentum indicators are also showing slight bias to turn higher. Next resistance at 14,450 (76.4% fibo retracement from Jan low to Mar high), 14,670 (50-DMA). Support at 14,000, before next at 13,600. BI cut its policy rate by 25bps to a new low of 3.75% along with the deposit facility rate and lending facility rate at 3% and 4.5% respectively. Our economist expects no further action on 17 dec and another cut in 1Q21 to further support recovery as fiscal disbursement remains low and credit growth remains depressed at -0.5% in Oct.
- **USDTHB - Baht Measures Eyed Today.** Pair last seen at 30.35 as investors continue to brace for measures from the central bank, aimed at weakening the baht. The measures would be announced via a briefing today. New BoT Governor Sethaput had mentioned in his first media briefing last month that the central bank may encourage capital outflows to temper THB gains, by increasing the limit on foreign currency deposits and allowing money transfers between foreign currency deposits held by individuals and companies. Our economist team thinks that measures this Friday could take a leaf out of the playbook utilized last Nov, which included allowing exporters to keep more FX proceeds overseas; retail investors to invest in foreign securities without going through a Thai intermediary; businesses and individuals to transfer larger amount of funds abroad more easily; and investors to trade gold in foreign currencies. These developments could lend support to the USDTHB pair in the interim. On technicals, bearish momentum on daily chart is waning, while RSI and stochastics are near oversold conditions. Support at 30.14 (recent low), 30.00. Resistance at 30.80 (21-DMA), 31.20 (100-DMA).

**1M USDPHP NDF - BSP Cuts but Peso Remains Consolidative.** 1M NDF rose to levels around 48.40 but has pared some of those gains this morning, last seen around 48.35. Price action remains largely consolidative. BSP cut the policy rate to 2.00%, 25bps lower as the monetary policy assessed the need for policy support to bolster economic activity and to boost market confidence. Our economist expect the policy rate to remain here until end 2021 as economy is projected to rebound next year. Eyes are on whether the central bank is satisfied with recovery progress when 4Q GDP is out in Feb 2021 as well as the prospect of extra economic stimulus. Governor Diokno further clarify this morning that the inflation environment has given scope for monetary support. Momentum and RSI on daily chart are not showing clear biases. On net, expect more consolidative trading in interim. Support at 48.00, 47.50. Resistance at 48.80 (100-DMA), 49.00.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.82	1.83	+1
5YR MO 9/25	2.08	2.11	+3
7YR MK 5/27	2.41	*2.43/41	Not traded
10YR MO 4/31	2.64	2.65	+1
15YR MS 7/34	3.15	3.15	Unchanged
20YR MY 5/40	3.46	3.47	+1
30YR MZ 6/50	4.03	4.04	+1
IRS			
6-months	1.92	1.92	-
9-months	1.91	1.91	-
1-year	1.91	1.91	-
3-year	2.01	2.01	-
5-year	2.21	2.21	-
7-year	2.37	2.37	-
10-year	2.62	2.62	-

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Source: Maybank KE

\*Indicative levels

- Mild selling across the board as investors took profit and reduced risk, but it was controlled as buyers supported at current levels. Trading was light with a very quiet afternoon. MGS yields were largely unchanged or 1bp higher, except the 5y which rose 3bps. Gil was worse off at the belly with the 7y yield ending 17bps higher after a tepid 7y Gil 9/27 reopening auction, which drew weak bid-to-cover ratio of 1.62x and auction results tailed with average yield of 2.521%.
- Onshore IRS market continued to see paying interests in short tenor rates. Otherwise, it was a dull session with just sporadic quotes on the 4y and 5y rates and nothing transacted. 3M KLIBOR stood the same at 1.94%.
- Another muted day for PDS market amid the weak tone in government bonds market. Only few GG bonds traded with market still biased towards better sellers. AAA space had some activity at the front end sector, with GIC 2021 trading about 2bps higher in yield and some retail interests in SEB 2025. AA space and below were very quiet with few credits pretty much trading unchanged, such as WCT's perp.



## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.27	0.28	+1
5YR	0.51	0.52	+1
10YR	0.95	0.97	+2
15YR	1.20	1.21	+1
20YR	1.24	1.26	+2
30YR	1.15	1.18	+3

Source: MAS

- SGD rates curves bear-steepened as the recovery in UST stalled, and SGS came under selling pressure right from the open. Although the selling abated in the afternoon, it was not after SGS yields had risen 1-3bps. SGD IRS opened flattish before being dragged up to 2bps higher in sympathy with bond yields.
- For Asian credit, it was quiet in the morning with spreads slightly wider following the overnight weakness in equities. Flows were light with just a couple of enquiries in the entire sovereign and index spaces. Some China and Malaysian credits exchanged hands. For sovereign bonds, PHILIPs traded mixed while INDONs were little changed. China IG corporate sector saw HAOHUA bonds strengthen with spreads tightening 5-10bps on the day, while rest of the space was a touch heavy with bonds mostly unchanged to 2bps wider.

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	3.10	3.15	0.05
3YR	5.08	5.07	0.00
5YR	5.18	5.19	0.01
10YR	6.15	6.16	0.01
15YR	6.71	6.68	(0.02)
20YR	7.12	7.08	(0.04)
30YR	7.28	7.29	0.01

\* Source: Bloomberg, Maybank Indonesia

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- Indonesian government bonds corrected on the day of a policy rate cut by Bank Indonesia. Some Investors took profit action after yesterday's Bank Indonesia monetary decision. Bank Indonesia (BI) slashed its policy rate by 25 bps to 3.75% on the latest monetary meeting. The Central Bank also cut the rates of Deposit Facility and Lending Facility by 25 bps to 3.00% and 4.50%, respectively. We also saw strong BI's position on the government's fiscal policy through its collaboration with the government in the form of the Debt Burden Sharing program. Recent BI's stronger role to shore up the fiscal program for supporting the National Economic Recovery is the point plus for assuring 1.) the availability funding for fiscal financing, 2.) more efficient on the fiscal management in the period of widening deficit on the State Budget, and 3.) lessening the volatility in the national financial market due to its bigger ownership portion on total government bonds.
- On this meeting, the Central Bank took a good momentum for reducing its policy rate for supporting national economic recovery amidst the conditions of modest inflation pressures, favorable external condition, very modest deficit on the current account deficit, and undervalued appearances on the national currency. Indonesian economy is expected to revive on this quarter after seeing gradual improvement on the progress activities of local production, consumption, and international trade. Moreover, on this quarter, the regional government, especially in the Special Capital Region Jakarta, relaxed its strict implementation on the physical & social distancing by implementing the transition period for Big Scale Social Restriction program during the Coronavirus outbreak since previous month. However, current development on Indonesian positive case of Coronavirus is still posing rapid increase trend. It keeps giving uncertainty on the timing of Exit Strategy from the Coronavirus pandemic, however. Furthermore, BI seemed having strong confidence on the undervalued Rupiah, amidst recent national currency rally trends, after seeing current favorable positions on Indonesia's current account deficit position and hefty money inflow on the domestic capital market after Joe Biden's winning U.S. Presidential election and positive progress on COVID-19's vaccine elaborations by Pfizer and Moderna. Foreign investors have been come back to Indonesian capital market. On its latest monetary meeting, BI also emphasized its stronger role to support the government's fiscal programs for supporting the National Economic Recovery during pandemic of COVID-19 outbreak in 2020.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1924	104.39	0.7334	1.3328	6.6098	0.6956	123.5900	76.0900
R1	1.1899	104.07	0.7311	1.3295	6.5934	0.6936	123.3900	75.8350
<b>Current</b>	1.1872	103.87	0.7279	1.3255	6.5775	0.6912	123.3200	75.6030
S1	1.1833	103.57	0.7260	1.3212	6.5583	0.6887	122.9200	75.3660
S2	1.1792	103.39	0.7232	1.3162	6.5396	0.6858	122.6500	75.1520

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3501	4.1084	14240	48.3897	30.5177	1.6022	0.6259	3.0550
R1	1.3474	4.1032	14197	48.3513	30.4433	1.5996	0.6242	3.0499
<b>Current</b>	1.3444	4.0940	14188	48.2700	30.3620	1.5961	0.6227	3.0455
S1	1.3419	4.0899	14096	48.2583	30.2973	1.5920	0.6212	3.0409
S2	1.3391	4.0818	14038	48.2037	30.2257	1.5870	0.6199	3.0370

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

**Policy Rates**

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4055	Nov-20	Easing
BNM O/N Policy Rate	1.75	20/1/2021	Easing
BI 7-Day Reverse Repo Rate	3.75	17/12/2020	Easing
BOT 1-Day Repo	0.50	23/12/2020	Easing
BSP O/N Reverse Repo	2.00	17/12/2020	Easing
CBC Discount Rate	1.13	17/12/2020	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	4/12/2020	Easing
BOK Base Rate	0.50	26/11/2020	Easing
Fed Funds Target Rate	0.25	17/12/2020	Easing
ECB Deposit Facility Rate	-0.50	10/12/2020	Easing
BOE Official Bank Rate	0.10	17/12/2020	Easing
RBA Cash Rate Target	0.10	1/12/2020	Easing
RBNZ Official Cash Rate	0.25	24/2/2021	Easing
BOJ Rate	-0.10	18/12/2020	Easing
BoC O/N Rate	0.25	9/12/2020	Easing

**Equity Indices and Key Commodities**

	Value	% Change
Dow	29,483.23	0.15
Nasdaq	11,904.71	0.87
Nikkei 225	25,634.34	-0.36
FTSE	6,334.35	-0.80
Australia ASX 200	6,547.23	0.25
Singapore Straits Times	2,777.00	-0.42
Kuala Lumpur Composite	1,583.68	-1.31
Jakarta Composite	5,594.06	0.66
Philippines Composite	6,997.62	-0.77
Taiwan TAIEX	13,722.43	-0.37
Korea KOSPI	2,547.42	0.07
Shanghai Comp Index	3,363.09	0.47
Hong Kong Hang Seng	26,356.97	-0.71
India Sensex	43,599.96	-1.31
Nymex Crude Oil WTI	41.74	-0.19
Comex Gold	1,861.50	-0.66
Reuters CRB Index	155.03	-0.44
MBB KL	8.10	-1.58

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	46	1.5	1.528	1.5
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	58	1.592	1.592	1.545
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	123	1.55	1.61	1.55
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	1	1.692	1.692	1.692
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	75	1.732	1.753	1.658
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	23	1.833	1.833	1.82
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	3	1.877	1.878	1.877
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	31	2.037	2.043	2.017
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	7	2.078	2.078	2.078
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	4	2.075	2.075	2.075
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	154	2.112	2.119	1.901
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	32	2.35	2.35	2.324
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	6	2.328	2.37	2.328
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	62	2.442	2.442	2.419
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	13	2.458	2.485	2.458
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	135	2.738	2.738	2.69
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	52	2.648	2.671	2.648
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	25	3.147	3.164	3.12
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	5	3.392	3.392	3.392
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	3	3.472	3.472	3.472
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	3	4.028	4.028	4.028
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	3	4.042	4.042	4.007
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	1	1.922	1.922	1.922
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	1	2.133	2.133	2.133
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	107	2.3	2.317	2.294
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	1	2.538	2.538	2.538
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	940	2.526	2.538	2.49
PROFIT-BASED GII 1/2013 08.08.2028	3.871%	08-Aug-28	10	2.727	2.727	2.727
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	1	2.695	2.695	2.695
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	1	2.624	2.624	2.624
<b>Total</b>			<b>1,926</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 3.090% 25.02.2030 - Series 2	GG	3.090%	25-Feb-30	60	2.949	2.952	2.949
DANAINFRA IMTN 4.890% 25.05.2032 - Tranche No 64	GG	4.890%	25-May-32	10	3.148	3.16	3.148
PRASARANA IMTN 4.530% 10.03.2034 - Tranche 5	GG	4.530%	10-Mar-34	1	3.241	3.242	3.241
GIC IMTN 5.100% 16.03.2021	AAA	5.100%	16-Mar-21	5	2.479	2.479	2.479
PASB IMTN 4.16% 11.11.2021 - Issue No. 4	AAA	4.160%	11-Nov-21	40	2.164	2.174	2.164
PWSB IMTN 2.94% 24.11.2021 - Issue No. 9	AAA (FG)	2.940%	24-Nov-21	35	2.93	2.93	2.93
GMD IMTN 3.520% 13.12.2022	AAA IS	3.520%	13-Dec-22	10	2.416	2.421	2.416
SEB IMTN 4.750% 18.08.2025	AAA	4.750%	18-Aug-25	10	2.646	2.65	2.646
TMSB Senior Sukuk Murabahah 23.10.2028 (Tranche 7)	AA1	5.150%	23-Oct-28	10	3.369	3.38	3.369
CSSB IMTN 4.93% 31.01.2025	AA- IS	4.930%	31-Jan-25	5	3.149	3.151	3.149
TROPICANA IMTN 5.800% 14.05.2027 -SECURED SUKUK T1	A+ IS	5.800%	14-May-27	20	5.542	5.542	5.542
ALLIANCEB MTN 5477D 26.10.2035	A2	4.050%	26-Oct-35	6	3.866	3.866	3.866
WCT IMTN 5.800% 27.09.2119 (Series 1 Tranche 1)	A IS	5.800%	27-Sep-19	25	5.339	5.339	5.339
<b>Total</b>				<b>238</b>			

Sources: BPAM

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