

Global Markets Daily

Brexit Deal Flip-flop

Equities Mixed, Dollar Rebound Lost Momentum

US equities showed mixed performances overnight, with overall sentiments a tad more cautious. Republicans and Democrats are still struggling to come to terms on stimulus bill while experts have warned that with the holiday season coming up, the Covid situation could get worse before improving. Meanwhile, DXY's attempt to stage a rebound yesterday (on a bout of GBP and EUR weakness) saw gains erased into the session close overnight. USD-AxJ pairs are a tad higher but extent of upward retracement appears contained.

BoJo Threats; Japan Stimulus

GBP fell sharply (by as much as 1.5%) yesterday after PM BoJo threatened to pull out of trade talks within hours and ruled out continuing EU trade talks next year. GBP's slump eventually stabilised on news of upcoming meeting between PM BoJo and EC President Ursula in Brussels. Potential dates to watch include EU Summit on 10-11 Dec before EU parliament meets on 14-17 Dec for the last time this year. Delayed outcome amid time decay poses asymmetrical downside risks to GBP. We remain hopeful of a broad EU-UK FTA with finer details on access to British waters possibly to be ironed out later. Meanwhile in Japan, Suga is set to unveil a JPY73.6trn (US\$707 billion) stimulus package later today. It will include around JPY40trn in fiscal measures, such as loans, investment and direct expenditure, and spending will be partly financed by JPY19.2trn from a third extra budget.

Business Confidence Indicators on Tap

Key data of interest today include US NFIB small business optimism (Nov), EU GDP (3Q), ZEW Survey (Dec), AU NAB Business confidence (Nov), House price index (3Q), UK BRC Sales (Nov), Indonesia Consumer confidence (Nov).

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G7: Events & Market Closure

Date	Date	Date
10 Dec	EU	ECB Policy Decision

AxJ: Events & market Closure

Date	Ctry	Event
7, 10, 11 Dec	TH	Market Closure
8 Dec	PH	Market Closure
9 Dec	ID	Market Closure (Regional Elections)

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.2109	↓ -0.10	USD/SGD	1.3366	↑ 0.06
GBP/USD	1.338	↓ -0.45	EUR/SGD	1.6186	↓ -0.03
AUD/USD	0.7421	↓ -0.05	JPY/SGD	1.2846	↑ 0.20
NZD/USD	0.7044	↓ -0.06	GBP/SGD	1.7885	↓ -0.38
USD/JPY	104.05	↓ -0.12	AUD/SGD	0.9918	↓ -0.01
EUR/JPY	126	↓ -0.25	NZD/SGD	0.9414	↑ 0.06
USD/CHF	0.8906	↓ -0.18	CHF/SGD	1.5004	↑ 0.23
USD/CAD	1.2798	↑ 0.11	CAD/SGD	1.0444	↓ -0.04
USD/MYR	4.0715	↑ 0.23	SGD/MYR	3.04	↓ -0.19
USD/THB	30.145	→ 0.00	SGD/IDR	10542.97	↓ -0.41
USD/IDR	14105	→ 0.00	SGD/PHP	35.9893	↓ -0.17
USD/PHP	48.08	↑ 0.09	SGD/CNY	4.8886	↓ -0.24

Implied USD/SGD Estimates at 8 December 2020, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3124	1.3392	1.3660

G7 Currencies

- **DXY Index - *Rebound Risks but Bias to Fade.*** DXY's attempt to stage a rebound yesterday saw its gains erased into the session close overnight. DXY was last at 90.80 levels. Bearish momentum on daily chart intact but shows tentative signs of fading while RSI shows tentative signs of turning from oversold conditions. We still caution for near term rebound risks - probably milder - but bias remains to sell rallies. Resistance at 91.40, 91.8, 92 (21DMA), 92.8/93.1 (50, 100 DMAs). Support at 90.5, 88.25 levels (2018 low). For US, Republicans and Democrats are still struggling to come to terms on stimulus bill while covid infection continues to climb (daily infection at over 180k cases). With Christmas holiday season coming up, the covid situation could get worse before improving. Week ahead brings NFIB small business optimism (Nov) on Tue; JOLTS Jobs Openings, Whole sales trade sales, inventories (Oct) on Wed; CPI (Nov); Initial jobless claims on Thu; PPI (Nov); Uni. Of Michigan Sentiment (Dec) on Fri.

- **EURUSD - *GDP, ZEW Survey Today.*** Choppy trade overnight as early losses (1.2079 low) was reversed into overnight high of 1.2166 but subsequently, gains were reversed into the close. Brexit flip-flop, EUR-long position adjustment ahead of ECB (on Thu), fears of rising covid infection (X'mas holidays) and USD swings contributed to choppy trade. EUR was last at 1.2110 levels. Bullish momentum on daily chart shows tentative signs of fading while RSI shows signs of turning from near-overbought conditions. Resistance at 1.2170/80 levels likely to cap near term advance. Support here at 1.2110 (76.4% fibo retracement of 2018 high to 2020 low), 1.2010, 1.1920 levels (21 DMA). This week brings GDP (3Q); ZEW survey (Dec) on Tue; ECB Meeting on Thu. While we are constructive of EUR outlook, we cautioned that the recent rise may come too fast, too furious for policymakers especially in the run up to the upcoming ECB meeting (10 Dec). ECB Chief Economist had earlier warned of initial signs of worrying financial conditions and that it is essential not to let yield curve steepen prematurely (as it could derail recovery). He reminded that ECB will recalibrate instruments, as appropriate to respond to unfolding situation and to support economic recovery. In light of negative inflation, covid spread in EU, we see chance of the size of PEPP being expanded (from current EUR1.35tn to EUR1.8tn - EUR2tn) at the next ECB GC meeting on 10 Dec) and the terms of TLTRO being eased further, with "favourable period" being extended to end-2021 from mid-2021. Given concerns of yield curve steepening, we do not rule out ECB targeting the longer end of the curve. We however maintain our stance for key policy rates to remain on hold as they are already near their lower bound. In addition, we are mindful of the pace of EUR appreciation and on level terms as potential risk of ECB jawboning EUR strength could see some of the weak EUR longs exit.

- **GBPUSD - *2-Way Risks on Brexit Uncertainties.*** GBP fell sharply (by as much as 1.5%) yesterday after PM Bojo threatened to pull out of trade talks within hours and ruled out continuing EU trade

talks next year. GBP's slump eventually stabilised on news of upcoming meeting between PM BoJo and European Commission President Ursula in Brussels. Potential dates to watch for an outcome include EU Summit on 10-11 Dec before EU parliament meets on 14 - 17 Dec for the last time this year. Some clarity should be expected in coming days. Delayed outcome amid time decay poses asymmetrical downside risks to GBP. We remain hopeful of a broad EU-UK FTA with finer details on access to British waters possibly to be ironed out later. Pair was last seen at 1.3360 levels. Bullish momentum shows signs of fading while RSI is falling from near overbought conditions. Support at 1.3290 (76.4% fibo), 1.3170/80 (61.8% fibo retracement of Sep high to low). Resistance 1.3480, 1.3520 levels. This week brings BRC Sales (Nov) on Tue; IP, Monthly GDP, construction output, Trade (Oct) on Thu.

- **USDJPY - Downtrend from June Intact; But Down-moves May Slow.** Pair saw two-way swings but moved slightly lower on net yesterday. Last seen at 104.03. With Brexit deal uncertainties and some stalling in US stimulus talks, broad risk sentiments are turning a tad more cautious. US equities are pulling back from all-time-highs. Back at home, Suga is set to unveil his first stimulus package as PM later today, estimated at around JPY73.6trn (US\$707 billion). The package will include around JPY40trn in fiscal measures, such as loans, investment and direct expenditure, and spending will be partly financed by JPY19.2trn from a third extra budget. On net, USDJPY downtrend from June remains intact, but interim down-moves may slow or even reverse a tad intermittently depending on dollar swings. Bias to fade rallies. Momentum and RSI indicators on daily chart are not showing clear biases. Support at 103.65, 103.20 (recent low), 102.70. Resistance at 104.40 (21-DMA), 104.80 (50-DMA), 105.30 (100-DMA). Coincident index for Oct (P) came in at 93.8, vs. 93.3 expected. 3Q GDP growth was finalized at 5.3% q/q SA, vs. initial estimate of 5.0%. Current account surplus for Oct was seen at JPY2,144bn, slightly better than expected JPY2,120bn. Core machine orders and machine tool orders due Wed.
- **NZDUSD - Still looking for Technical Pullback.** NZD was a touch softer overnight; last at 0.7040 levels. Bullish momentum faded while RSI is falling from overbought conditions. A potential bearish divergence is on MACD and RSI is likely in play. Bias for move lower. Support at 0.7030, 0.6940 (21 DMA). Resistance at 0.71. This week brings Mfg activity (3Q) on Wed; Card spending (Nov) on Thu; Mfg PMI, Food prices (Nov) on Fri.
- **AUDUSD - Buy Dips.** AUD eased from recent highs; last at 0.7420 levels. Bullish momentum on daily chart shows signs of fading while RSI is falling from overbought conditions. A potential bearish divergence on MACD could be playing out. Near term risks skewed to the downside but bias to buy dips. Support at 0.7340 (21 DMA), 0.7230 (50, 100 DMAs). Resistance at 0.7440 before 0.7470.

Asia ex Japan Currencies

SGD trades around +0.16% from the implied mid-point of 1.3392 with the top estimated at 1.3124 and the floor at 1.3660.

- **USDSGD - Downtrend Intact, Sell Rallies.** As cautioned, pair saw an interim upward retracement yesterday, before the up-move lost steam at around 1.3400. Last seen at 1.3370. It was announced yesterday that Singapore will host the World Economic Forum's annual meeting next May, but overall domestic news-flow is still somewhat slow. Pair could continue to trade alongside dollar biases. While broad USDSGD downtrend remains intact, we note that RSI on daily chart is still near oversold conditions, despite inching up a tad after yesterday's move. Momentum indicator is not showing a clear bias. Risk of up-moves in interim intact, but bias to fade rallies. Resistance at 1.3420 (21-DMA), 1.3520 (50-DMA). Support at 1.3300, 1.3200.
- **AUDSGD - Rising Wedge intact.** The AUDSGD remained elevated and was last seen around 0.9916. Still, rising wedge is intact (similar to the AUDUSD). Given the price pattern, we continue to see potential for bearish extensions towards levels around 0.9800. Next support is seen around 0.9740 (38.2% fibo retracement of Sep-Oct fall). Resistance at 0.9940, before 1.0060. We prefer not to chase longs at this point.
- **SGDMYR - Range.** Early spike in SGDMYR fizzled after MYR knee-jerk softness (in reaction to Fitch's downgrade) eased. Cross was last at 3.0430 levels. Daily momentum and RSI are not indicating a clear bias. We look for sideways trade. Resistance at 3.05 (21, 50 DMAs), 3.0550 (200 DMA), 3.0680 levels. Support at 3.0350 (50% fibo retracement of 2020 low to high). Look for 3.0400 - 3.0500 range intra-day.
- **USDMYR - Cautious.** The knee-jerk spike in USDMYR yesterday was reversed into the close. Pair had earlier traded a high of 4.0885 yesterday and was last seen at 4.0690 levels. Daily momentum and RSI are not showing a clear indicator for now. Sideway trade likely with interim bottoming around 4.05-4.06 levels. Immediate resistance at 4.0830 (61.8% fibo retracement of 2018 low to 2020 high), 4.0940 (21 DMA), 4.1080 levels. We shared that though Fitch downgraded Malaysia by one-notch, BBB+ is still an investment-grade rating. Focus on whether other rating agencies follow suit. In particular S&P Ratings as it currently has a negative outlook watch on Malaysia. No follow-through action should see MYR negativity reverse amid resumption of broader trend of USD softness, Asian FX appreciation. A softer USD environment, firmer oil prices, palm oil, RMB and improved medium term outlook on global economy (on vaccine deployment) are some of the factor underpinning MYR strength. On data release this week, Industrial Production on Fri.
- **1m USDKRW NDF - Oversold RSI; Bounce Not Ruled Out.** 1m USDKRW NDF continued to consolidate near recent low. Last at 1084 levels. Mild rebound risks not ruled out. Resistance at 1085, 1091

before 1105 (21 DMA). Support at 1081. We continue to caution that *leaning against the wind* activities are likely to remain especially given the sharp move of late. Sideway trade in 1080 - 1090 range likely for now. Bias to fade upticks as market sentiment remains supported on improved medium term growth outlook.

- **USDCNH - Downtrend.** USDCNH still seen around 6.52 after printing a low of 6.5070 yesterday morning. Downtrend remains but there could be some consolidation between 6.50 and 6.5660 (21-dma). Any rebound to meet resistance at 6.5660 (21-dma) and then at 6.62 (upper bound of the falling channel) while a test of the 6.5025 support opens the way to next support around 6.4790. Trade data released yesterday showed that exports outperformed in Nov (21.1%/y vs. 12.0% expected and 11.4% prior), while imports dipped a tad (4.5%/y vs. 7.0% expected and 4.7% prior), resulting in a larger than expected trade surplus of US\$75.4bn. This robust outturn could bode well for CNH sentiments in the interim. For the rest of the week, we have inflation numbers on Wed and the usual money supply, aggregate financing and new yuan loans due 10-15th Dec. In other news, the US has just sanctioned 14 members of China's NPC over Beijing's crackdown on HK, utilizing measures such as asset-freezes and travel bans. This could weigh on market confidence at the periphery but spillover to broader risk sentiments could be limited.
- **USDVND - Downside Risks.** USDVND closed at 23128 yesterday, showing a mild uptick. Support at 23100 before 23020. Key resistance is seen around 23167 before 23180. Risks have been to the downside given the sanguine risk climate, alongside USD softness and RMB strength. In flows, foreign investors bought a net \$8.9mn of equities yesterday. Any sign of more sustained inflows could bode well for the VND.
- **1M USDINR NDF - Some Downside Risks.** 1M USDINR NDF was last seen around 74.00, on par with levels seen yesterday morning. In the interim, directional bias could be guided by broad USD moves still. Downside risks if broad dollar softness extends. Support is seen around 73.60 (61.8% fibo retracement of the Jan-Mar rally) and this would still be within the recent range of 73-75. Earlier, RBI did not adjust rates but pressed on with more liquidity measures, raising GDP growth projections from -9.5% for FY2021 to -7.5%. Growth to be +0.1% and 0.7% in 3Q and 4Q respectively, vs. -7.5% in 2Q. We note though that there appears to be a modest outbreak of an unknown disease in southern India, with more than 400 hospitalized and 1 death. Any escalation (tail risk event for now) could see sentiments dampened.
- **1M USDIDR NDF - Consolidation.** NDF last seen near 14,190, largely remaining in consolidative trading territory. Foreign reserves for Nov was at US\$133.60bn, on par with Oct's US\$133.66bn. Concerns over the recent surge in daily Covid infections could be mitigated to some extent by news that the first batch (1.2mn doses) of Covid-19 vaccines ordered from China's Sinovac has arrived in Indonesia. With sentiments finely balanced at this point, 1M NDF could

continue to consolidate nearby above 14,000-levels. Risk of pushing lower if dollar weakness extends eventually. Momentum on daily chart is mildly bullish, while RSI is not showing a clear bias. Resistance at 14,450 (76.4% fibo retracement from Jan low to Mar high), 14,500 (50-DMA). Support at 14,000, before next at 13,600.

- **USDTHB - Approaching Key Support at 30.0.** Pair last seen at 30.15, around where it was last Fri, after the two-way swing in broad dollar strength (step-up and decline) yesterday. PM Prayuth spoke earlier to allay second wave concerns, addressing the issue of infected Thais who had sneaked back to Thailand across the Myanmar border. BoT's briefing on new measures to curb THB strength is due tomorrow (9 Dec), and this is the main risk event to watch out for this week. The finance minister has commented that outright capital control measures are unlikely but "further strict" steps could be introduced. Barring sharp slumps in DXY (<90), USDTHB pair could be somewhat supported above 30.0 in the interim. On technicals, momentum on daily chart is mildly bullish, while RSI is in oversold conditions. Immediate support at 30.14 (recent low), before 30.00. Resistance at 30.28 (21-DMA), 30.85 (50-DMA).
- **1M USDPHP NDF - Consolidation.** NDF last seen at 48.21, seeing a slight uptick but largely remaining in consolidative territory above key support at 48.00-level. BSP is working with Congress to pass key reforms to support the post-pandemic recovery. For instance, one of the new proposed laws will encourage FIs to sell non-performing assets to third parties by giving tax exemptions and other incentives. This can help free up liquidity for lending to productive sectors of the economy. Notwithstanding benign domestic developments, NDF could still take cue from broad dollar biases in the interim, even as extent of swings should be more modest versus peers. Momentum on daily chart is mildly bullish while RSI is not showing a clear bias. Support at 48.00, 47.50. Resistance at 48.40 (50-DMA), 48.60 (100-DMA).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.89	*1.91/89	Not traded
5YR MO 9/25	2.16	2.16	Unchanged
7YR MK 5/27	2.51	2.57	+6
10YR MO 4/31	2.70	2.75	+5
15YR MS 7/34	3.27	3.29	+2
20YR MY 5/40	3.57	3.53	-4
30YR MZ 6/50	4.00	3.98	-2
IRS			
6-months	1.92	1.92	-
9-months	1.92	1.92	-
1-year	1.93	1.93	-
3-year	2.07	2.07	-
5-year	2.26	2.27	+1
7-year	2.42	2.42	-
10-year	2.65	2.65	-

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Source: Maybank KE

*Indicative levels

- Government bonds had mixed performance with MGS yields ranging +6bps/-4bps. Although there was knee-jerk reaction to the Fitch downgrade, there was no major selloff. Instead, real money buying interests remained strong at the long end which pushed some yields lower. Sentiment also improved in the afternoon after a solid bid/cover of 2.62x for the 10y GII 10/30 reopening with an average yield of 2.986%. It dealt 6bps lower in yield in secondary on the back of interests from real money and banks.
- MYR IRS space had a muted reaction to the sovereign rating downgrade and rates ended unchanged from previous close. Market did start off jittery, but more offerors soon emerged in absence of meaningful bids. Nothing was dealt. 3M KLIBOR unchanged at 1.94%.
- Local corporate bonds market was muted as participants stood on the sidelines while closely watching government bond movements. There was some activity in the AAA space with some long ends trading unchanged. AA credit space saw active trading in FPSB bonds, which were generally dealt unchanged. Expect the month to remain largely quiet given year-end factor.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.31	0.30	-1
5YR	0.52	0.54	+2
10YR	0.91	0.92	+1
15YR	1.12	1.13	+1
20YR	1.17	1.18	+1
30YR	1.14	1.15	+1

Source: MAS

- SGD rates underperformed UST as the latter was almost back to pre-NFP levels on the back of risk-off fears as the pandemic worsens in the US while market awaits more stimulus. SGD IRS curve bear-steepened with rates up by as much as 3bps. SGS fared better as yields rose 1-2bps as long end was supported by portfolio flows, though the yield curve did steepen a tad.
- Amid still decent risk sentiment, Asian credit market saw continued robust buying interests for non-sanctioned China IG names and also major bank names with spreads tightening 3-5bps and focus at the belly. Other Asian IG credits also grinded tighter. Fitch downgrade of Malaysia sovereign rating led to wide bid-offers, with last week's closing at the offer side. Better selling by real money for PETMK front ends with marginally wider bids. Malaysia names USD credits generally widened 5-8bps in spread. Indonesia CDS rallied 20bps which led the sovereign bonds to trade firmly stronger as well, with better buying at the belly and long end. But market remained thin. China HYs were unchanged amid little interest, while Indonesia and India HYs dealt firmer by 0.5-1.0pt, with front ends in demand.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	3.42	3.39	(0.01)
3YR	5.08	5.10	0.00
5YR	5.06	5.07	0.01
10YR	6.19	6.21	0.01
15YR	6.63	6.62	(0.01)
20YR	6.88	6.88	(0.00)
30YR	7.16	7.15	(0.01)

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds, especially long tenors, still strengthened until yesterday. Those series of bond still have a spare to appreciate. Moreover, Indonesian equity market also posed a strong rally. It can have positive correlation with a movement in the bond market. The market players also seemed applying “buy on weakness” strategy during recent optimism on domestic economic recovery after positive development on vaccination. Today, the government is scheduled to hold the last of Sukuk auction for 2020. The government targets Rp6 trillion of absorption from this auction. Its absorption target is lower than usual around Rp8-10 trillion. It indicates that the government has achieved its target for getting funds from its debt auction for 2020.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.2205	104.48	0.7496	1.3559	6.5473	0.7096	126.6733	77.8083
R1	1.2157	104.27	0.7458	1.3470	6.5334	0.7070	126.3367	77.5067
Current	1.2111	104.05	0.7425	1.3362	6.5203	0.7040	126.0100	77.2540
S1	1.2070	103.88	0.7378	1.3258	6.5079	0.7012	125.8167	76.9027
S2	1.2031	103.70	0.7336	1.3135	6.4963	0.6980	125.6333	76.6003

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3435	4.0963	14132	48.1473	30.2803	1.6276	0.6258	3.0739
R1	1.3400	4.0839	14118	48.1137	30.2127	1.6231	0.6247	3.0569
Current	1.3369	4.0685	14130	48.1680	30.1450	1.6191	0.6234	3.0435
S1	1.3330	4.0637	14098	48.0527	30.1157	1.6153	0.6223	3.0308
S2	1.3295	4.0559	14092	48.0253	30.0863	1.6120	0.6210	3.0217

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4054	Apr-21	Easing
BNM O/N Policy Rate	1.75	1/20/2021	Easing
BI 7-Day Reverse Repo Rate	3.75	12/17/2020	Easing
BOT 1-Day Repo	0.50	12/23/2020	Easing
BSP O/N Reverse Repo	2.00	12/17/2020	Easing
CBC Discount Rate	1.13	12/17/2020	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	2/5/2021	Easing
BOK Base Rate	0.50	1/15/2021	Easing
Fed Funds Target Rate	0.25	12/17/2020	Easing
ECB Deposit Facility Rate	-0.50	12/10/2020	Easing
BOE Official Bank Rate	0.10	12/17/2020	Easing
RBA Cash Rate Target	0.10	2/2/2021	Easing
RBNZ Official Cash Rate	0.25	2/24/2021	Easing
BOJ Rate	-0.10	12/18/2020	Easing
BoC O/N Rate	0.25	12/9/2020	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	30,069.79	-0.49
Nasdaq	12,519.95	0.45
Nikkei 225	26,547.44	-0.76
FTSE	6,555.39	0.08
Australia ASX 200	6,675.02	0.62
Singapore Straits Times	2,825.51	-0.51
Kuala Lumpur Composite	1,622.89	0.06
Jakarta Composite	5,930.76	2.07
Philippines Composite	7,134.56	-0.83
Taiwan TAIEX	14,256.60	0.88
Korea KOSPI	2,745.44	0.51
Shanghai Comp Index	3,416.60	-0.81
Hong Kong Hang Seng	26,506.85	-1.23
India Sensex	45,426.97	0.77
Nymex Crude Oil WTI	45.76	-1.08
Comex Gold	1,866.00	1.41
Reuters CRB Index	158.95	-0.59
MBB KL	8.27	0.85

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	77	1.604	1.632	1.56
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	203	1.672	1.702	1.608
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	3	1.7	1.7	1.633
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	2	1.801	1.801	1.801
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	11	1.75	1.75	1.75
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	6	1.92	1.92	1.91
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	80	1.95	1.95	1.866
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	7	1.968	1.972	1.94
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	6	2.108	2.122	2.108
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	4	2.156	2.156	2.154
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	76	2.157	2.178	2.141
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	2	2.36	2.385	2.36
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	3	2.553	2.553	2.553
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	59	2.485	2.574	2.485
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	18	2.801	2.801	2.792
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	5	2.693	2.834	2.693
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	4	2.957	2.957	2.951
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	4	3.346	3.346	3.224
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	226	3.281	3.29	3.248
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	5	3.507	3.507	3.506
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	33	3.672	3.68	3.613
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	35	3.549	3.549	3.521
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.033	4.033	3.912
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	19	3.978	3.978	3.955
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	275	1.985	2.05	1.968
PROFIT-BASED GII 2/2013 31.10.2023	3.493%	31-Oct-23	10	2.04	2.04	2.04
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	20	2.144	2.144	2.144
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	61	2.157	2.25	2.097
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	20	2.345	2.345	2.33
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	18	2.553	2.584	2.545
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	40	2.829	2.832	2.829
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	833	2.917	3.003	2.912
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	3	3.395	3.395	3.395
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	80	3.309	3.344	3.309
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	20	4.05	4.07	4.05
Total			2,271			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PTPTN IMTN 14.03.2024	GG	4.270%	14-Mar-24	30	2.232	2.232	2.201
PTPTN IMTN 4.670% 28.03.2024	GG	4.670%	28-Mar-24	10	2.231	2.231	2.201
PBSB IMTN 4.550% 11.09.2026	AAA IS	4.550%	11-Sep-26	20	2.809	2.809	2.8
PLNG2 IMTN 2.670% 21.10.2026 - Tranche No 6	AAA IS	2.670%	21-Oct-26	5	2.798	2.798	2.798
DANUM IMTN 3.420% 21.02.2035 - Tranche 5	AAA (S)	3.420%	21-Feb-35	5	3.749	3.749	3.749
TENAGA IMTN 3.550% 10.08.2040	AAA	3.550%	10-Aug-40	15	3.92	3.921	3.92
FPSB IMTN 4.800% 13.03.2023	AA IS	4.800%	13-Mar-23	13	2.878	2.883	2.878
FPSB IMTN 4.850% 07.09.2023	AA IS	4.850%	07-Sep-23	14	2.948	2.952	2.948
FPSB IMTN 5.050% 31.10.2025	AA IS	5.050%	31-Oct-25	45	3.2	3.202	3.2
FPSB IMTN 3.985% 11.09.2026	AA IS	3.985%	11-Sep-26	18	3.289	3.291	3.289
AISL IMTN 06.12.2030	AA3	Pending	06-Dec-30	65	3.13	3.13	3.13
EDRA ENERGY IMTN 6.630% 05.01.2037 - Tranche No 31	AA3	6.630%	05-Jan-37	20	4.368	4.37	4.368
EDRA ENERGY IMTN 6.670% 03.07.2037 - Tranche No 32	AA3	6.670%	03-Jul-37	20	4.42	4.42	4.418
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	AA- IS	3.950%	27-Feb-20	2	3.701	3.701	3.701
KASB MTN Tranche 2 Series 4 367D 28.6.2021	NR(LT)	7.000%	28-Jun-21	60	6.614	6.633	6.614
Total				342			

Sources: BPAM

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