

Global Markets Daily

Tech and Stimulus Concerns

US Equities Retraced Lower, Dollar Supported

Just as we cautioned (yesterday) that the recent US equity rally was looking a tad stretched, US equities retraced lower overnight, led by tech stocks. Big-tech regulatory concerns (antitrust officials asked for break-up of Facebook group of companies) and difficulties in forming agreement on the US stimulus package (differences over business liability shield, state and local govt. aid) likely encouraged profit-taking activities. Dollar was a tad supported alongside the softer sentiments, but we retain bias to fade any rebounds.

ECB May Hold on Rates, Expand PEPP

Chance of PEPP being expanded (from current EUR1.35tn to EUR1.8tn - EUR2tn) and the terms of TLTRO being eased further, with “favourable period” being extended to end-2021 from mid-2021, in light of recent ECB officials’ concerns of financial conditions, including steepening yield curves, negative inflation and Covid spread in EU. Given concerns of yield curve steepening, we do not rule out ECB targeting the longer end of the curve. However, we maintain our stance for key policy rates to remain on hold as they are already near the lower bound. In addition, we have been mindful of the pace of recent EUR appreciation. Potential risk of ECB jawboning EUR strength could see some of the weak EUR longs exit (which may have happened this week). Our call looking for EUR to ease in the near term is in play. Beyond near term noises, we are constructive of EUR outlook.

US Initial Jobless Claims, UK Activity Readings on Tap

Key data of interest today include US Initial jobless claims (Dec 5), CPI (Nov), UK IP, Monthly GDP, Trade (Oct), NZ Card Spending (Nov), Philippines Trade (Oct). Japan’s BSI Large All Industry survey reading for 4Q was at 11.6, improving from 2.0 prior.

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G7: Events & Market Closure

Date	Date	Date
10 Dec	EU	ECB Policy Decision

AxJ: Events & market Closure

Date	Ctry	Event
7, 10, 11 Dec	TH	Market Closure
8 Dec	PH	Market Closure
9 Dec	ID	Market Closure (Regional Elections)

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.2081	↓ -0.19	USD/SGD	1.3378	↑ 0.02
GBP/USD	1.3399	↑ 0.33	EUR/SGD	1.616	↓ -0.19
AUD/USD	0.7447	↑ 0.49	JPY/SGD	1.283	↓ -0.11
NZD/USD	0.7021	↓ -0.30	GBP/SGD	1.7925	↑ 0.34
USD/JPY	104.23	↑ 0.07	AUD/SGD	0.9955	↑ 0.41
EUR/JPY	125.93	↓ -0.11	NZD/SGD	0.9395	↓ -0.31
USD/CHF	0.8893	↑ 0.01	CHF/SGD	1.5035	↓ -0.10
USD/CAD	1.2816	↓ -0.02	CAD/SGD	1.0436	↔ 0.00
USD/MYR	4.0625	↓ -0.23	SGD/MYR	3.0421	↓ -0.18
USD/THB	30.028	↓ -0.01	SGD/IDR	10557.74	↓ -0.10
USD/IDR	14110	↔ 0.00	SGD/PHP	35.9738	↓ -0.06
USD/PHP	48.053	↓ -0.06	SGD/CNY	4.896	↑ 0.29

Implied USD/SGD Estimates at 10 December 2020, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3124	1.3392	1.3660

G7 Currencies

- **DXY Index - *Rebound Underway but Bias to Fade.*** Our caution for DXY rebound is playing out. Lack of progress with US stimulus negotiations, brexit trade talks and antitrust complaints against Facebook (risks Whatsapp-Instagram break-up) weighed on sentiment. DXY was last at 91 levels. Bearish momentum on daily chart is fading while RSI has risen from oversold conditions. We still caution for near term rebound risks - probably milder - and the bias remains to sell rallies. Resistance at 91.40, 91.8 (21DMA), 92.6/93 (50, 100 DMAs). Support at 90.5, 88.25 levels (2018 low). Week remaining brings CPI (Nov); Initial jobless claims on Thu; PPI (Nov); Uni. Of Michigan Sentiment (Dec) on Fri.

- **EURUSD - *ECB in Focus; Sell on Rumor-Buy on Fact?*** We see chance of the size of PEPP being expanded (from current EUR1.35tn to EUR1.8tn - EUR2tn) at the next ECB GC meeting on 10 Dec) and the terms of TLTRO being eased further, with “favourable period” being extended to end-2021 from mid-2021, in light of recent ECB officials’ concerns of financial conditions, including steepening yield curves, negative inflation and covid spread in EU. Given concerns of yield curve steepening, we do not rule out ECB targeting the longer end of the curve. We however maintain our stance for key policy rates to remain on hold as they are already near their lower bound. In addition, we have been mindful of the pace of EUR appreciation and on level terms as potential risk of ECB jawboning EUR strength could see some of the weak EUR longs exit (which may have happened this week). Our call looking for EUR to ease in the near term is in play. Pair was last at 1.2080 levels. Bullish momentum on daily chart is fading while RSI turned lower from near-overbought conditions. Resistance at 1.2170/80 levels likely to cap near term advance. Support at 1.2040 (23.6% fibo retracement of Oct low to Dec high), 1.1960 levels (38.2% fibo, 21 DMA). Beyond near term noises, we are constructive of EUR outlook. Bias to buy dips.

- **GBPUSD - *IP, GBP on Tap.*** 2-way trade continues, with the initial rise above 1.3450 driven by hopes in anticipation of dinner between PM BoJo and European Commission President Ursula. But gains were erased as dinner produced no outcome only with another deadline to watch for. Both leaders have agreed that talks should continue in the next few days and coming Sunday (13 Dec) will be the date a firm decision has to be taken on the future of negotiations. Both agreed that large gaps remain over British waters (fishing rights), level playing field (state aid) and governance/enforcement of the deal. We remain hopeful of a broad EU-UK FTA with finer details to be ironed out later. GBP was last seen at 1.3370 levels. Bearish momentum on daily chart intact while RSI is falling. Support at 1.3320 (21 DMA), 1.3290 (76.4% fibo), 1.3170/80 (61.8% fibo retracement of Sep high to low). Resistance 1.3460, 1.3520 levels. 2-way risks likely to dominate with technical signs inching towards downside play. Today brings IP, Monthly GDP, construction output, Trade (Oct) on Thu.

- **USDJPY - Downtrend from June Intact; Fade Rallies.** Pair ticked up yesterday, on a modest bout of dollar recovery. Last seen at 104.30. Brexit deal uncertainties are still on the table, and big-tech antitrust concerns are emerging in the US. The more cautious risk environment could imply that upsides in the USDJPY pair could be capped from here. USDJPY downtrend from June remains intact, but interim down-moves may slow or even reverse a tad intermittently depending on dollar swings. Bias to fade USDJPY rallies. Momentum and RSI indicators on daily chart are not showing clear biases. Support at 103.65, 103.20 (recent low), 102.70. Immediate resistance at 104.30 (21-DMA), 104.70 (50-DMA), 105.20 (100-DMA). Machine tool orders for Nov (P) came in at 8.0%/y, a turnaround from the -6.0% prior. PPI for Nov came in at -2.2%/y, on par with expectations.
- **NZDUSD - Still looking for Technical Pullback.** NZD's attempt to push higher overnight was once again erased into losses. Softer sentiment won the day. Pair was last at 0.7020 levels. Daily momentum turned bearish while RSI is falling from overbought conditions. A potential bearish divergence is on MACD and RSI is in play. Bias for move lower. Support at 0.6980 (21 DMA), 0.6920 levels. Resistance at 0.71. Tomorrow brings Mfg PMI, Food prices (Nov) on Fri.
- **AUDUSD - Buy Dips.** AUD remains within a gentle rising wedge; last at 0.7440 levels, having retraced lower from a high of 0.7485. Bullish momentum on daily chart fades while stochastics fall from overbought conditions. Uptrend of the AUDUSD intact but we do not rule out a potential for a pullback towards the 0.7340-support. Interim support at 0.7360 (21-dma). A potential bearish divergence on MACD may play out. Near term risks skewed to the downside but bias to buy dips. Resistance at 0.7440 before 0.7485 (9 Dec high), 0.7550 before 0.7620. At home, the auction of 3-M Australian notes saw A\$1.5bn sold at an average yield of 0.01% with the most aggressive bid receiving a yield of -0.01%. This would be the first time that Australia debt is sold with a negative yield. Separately, Treasurer Josh Frydenberg said that the parliament has passed a new foreign investment framework that requires investments in sensitive sectors to be screened and approved regardless of value, with effect on 1 Jan.
- **USDCAD - Pause in Decline.** Pair firmed back above the 1.28-figure, buoyed by the pause in the USD decline as well as the half in the rise of the crude oil prices. Stochastics show signs of rising from oversold conditions. The rise in USDCAD actually coincided with the decision by BoC not to change any of its monetary settings with target rate at 0.25%. In its statement, the central bank vowed to keep QE until recovery is underway, inflation target sustainably achieved at 2% which it does not predict to happen until 2022. There was also reiteration that the effective lower bound is still at 0.25%, underscoring the central bank's unwillingness to consider negative interest rate policy. BoC also noted that the broadbased decline in the USD contributed to the strength of the CAD.

Asia ex Japan Currencies

SGD trades around +0.17% from the implied mid-point of 1.3392 with the top estimated at 1.3124 and the floor at 1.3660.

- **USDSGD - Downtrend Intact, Sell Rallies.** Pair had traded near intraday low of 1.3340 at one point, before swinging up towards 1.34 on a bout of broad dollar strength. Up-move lost momentum subsequently and pair was last seen around 1.3370. Pair has been trading alongside broad dollar biases thus far in Dec, and could continue to do so in the interim. Global risk sentiments are seeing some swings from headlines on US stimulus challenges, Brexit stumbling blocks and US tech antitrust concerns. Uncertainties in broad risk sentiments could support the USDSGD pair a tad but we still view any USDSGD rallies as chances to fade, as long as the regional recovery narrative is not derailed (i.e., anchored by data). Broad USDSGD downtrend remains intact, but RSI on daily chart is still near oversold conditions. Momentum indicator is not showing a clear bias. Resistance at 1.3410 (21-DMA), 1.3510 (50-DMA). Support at 1.3300, 1.3200.
- **AUDSGD - Rising Wedge intact.** The AUDSGD remained elevated and was last seen around 0.9960. Rising wedge is still intact, even as the cross tested higher with an attempt at parity in overnight trades. The high recorded was 0.9995. We retain the view that the rising wedge was extended but the apex does not look far away. Given the price pattern, we continue to see potential for bearish correction towards levels around 0.9800. Next support is seen around 0.9860 (61.8% fibo retracement of Sep-Oct fall, also close to 21-dma). Resistance at 0.9995 (9 Dec high), before 1.0060. We prefer not to chase longs at this point.
- **SGDMYR - Range.** SGDMYR traded a touch softer amid resilient MYR while SGD underperformed. Cross was last at 3.0385 levels. Daily momentum and RSI are not indicating a clear bias. We still look for sideways trade. Support at 3.0350 (50% fibo retracement of 2020 low to high), 3.0250 levels. Resistance at 3.0470/3.0520 (21, 50 DMAs), 3.0550 (200 DMA), 3.0680 levels. Look for 3.03500 - 3.0400 range intra-day.
- **USDMYR - In Search for Catalyst.** USDMYR continued to trade near recent lows; last at 4.0630 levels. Daily momentum and RSI are not showing a clear indicator for now. Sideway trade likely with interim bottoming around 4.05-4.06 levels. But a break below this could set the momentum for 4.00-support levels. Immediate resistance at 4.0830 (61.8% fibo retracement of 2018 low to 2020 high), 4.0940 (21 DMA), 4.1080 levels. We continue to watch if other rating agencies follow Fitch Ratings last Fri. In particular S&P Ratings as it currently has a negative outlook watch on Malaysia. No follow-through action should see MYR negativity reverse amid resumption of broader trend of USD softness, Asian FX appreciation. A softer USD environment, firmer oil prices, palm oil, RMB and improved medium term outlook on global economy (on vaccine deployment)

are some of the factor underpinning MYR strength. On data release this week, Industrial Production on Fri.

- **1m USDKRW NDF - *Mild Bounce; Bias to Sell Upticks.*** 1m USDKRW NDF is a touch firmer this morning amid softer appetite for risk (following the dip in US equities). Move was in line with our caution - *bounce not ruled out.* Pair was last at 1086 levels. RSI shows signs of turning from oversold conditions. Mild rebound risks not ruled out. Resistance at 1085, 1091 before 1102 (21 DMA). Support at 1081. Bias to fade upticks as market sentiment remains supported on improved medium term growth outlook.
- **USDCNH - *Downtrend Intact.*** USDCNH waffled around 6.5280. Downtrend remains but there could be some consolidation between 6.50 and 6.5580 (21-dma). Any rebound to meet resistance at 6.5580 (21-dma) and then at 6.60 (upper bound of the falling channel) while a test of the 6.5025 support opens the way to next support around 6.4790. Monetary data came in for Nov yesterday and money supply M2 came in a tad firmer than expected at 10.7%/y vs. previous at 10.5%. New yuan loans met expectations at CNY1430bn, well above the last at CNY689.8bn. Aggregate financing was a tad more than consensus at CNYT2130bn vs. previous at CNY1417.3bn. Separately, Premier Li Keqiang urged for more commercial insurance products to supplement basic medical insurance. This could be supportive of China's drive to boost private consumption.
- **USDVND - *Downside Risks.*** USDVND closed at 23120 yesterday, showing a mild downtick. Moves seem to be largely guided by the broad moves of the USD. Support at 23100 before 23020. Key resistance is seen around 23167 before 23180. Risks have been to the downside given the sanguine risk climate, alongside USD softness and RMB strength. In news, the Ministry of Trade and Industry declared in a statement on its website that a free trade agreement with the UK could be concluded on Friday and a conclusion of the talks could be inked in Hanoi ahead of the official signing.
- **1M USDINR NDF - *Sideways.*** 1M USDINR NDF was last seen around 73.90, remaining in recent interim range of 73.60-74.50. Directional bias could be guided by broad USD moves still. Downside risks if broad dollar softness extends. Support is seen around 73.60 (61.8% fibo retracement of the Jan-Mar rally). At home, sources cited by Bloomberg said that the government may choose to recommend for a "looser inflation target" for the central bank in order for growth to be prioritized. The current inflation mandate of the central bank is at 2-6%. However, this new framework is subjected to futher consultations with RBI.
- **1M USDIDR NDF - *Consolidation.*** NDF last seen near 14,160, dipping slightly but largely remaining in consolidative trading territory. Domestic sentiments are a tad mixed. ADB has approved a US\$500mn loan to support Indonesia's push to expand financial access to small businesses, women and younger sections of the

populace. Meanwhile, more than 100mn people will be voting in regional elections, raising concerns of new Covid clusters. Expect further consolidative trading in interim. Momentum on daily chart is mildly bullish, while RSI is not showing a clear bias. Resistance at 14,450 (76.4% fibo retracement from Jan low to Mar high). Support at 14,000, before next at 13,800.

- **USDTHB - Supported. Onshore markets closed today.** Pair tested key support at 30.00 yesterday, after BoT cancelled a conference on additional measures to curb THB strength. Last seen at 30.04. Despite the cancellation, we expect BoT to continue to resist THB gains, either through jawboning or by introducing additional measures at a later date. There are reports that BoT might have intervened to limit THB's appreciation, which it views as negative for the economy. On technicals, momentum on daily chart is not showing a clear bias, while RSI is in oversold conditions. USDTHB might be somewhat supported versus other USD-AxJ peers for now. Immediate support at 30.00. Next long-term support is some way off at 28.60 (2013 low). Resistance at 30.25 (21-DMA), 30.80 (50-DMA).
- **1M USDPHP NDF - Consolidation.** NDF last seen at 48.24, largely remaining in consolidative territory above key support at 48.00-level. Congress ratified the PHP4.5trn 2021 budget yesterday, with proposed spending up 9% vs. 2020's PHP4.1trn. Avoidance of a delay akin to that seen in 2019 could be supportive of domestic sentiments in the interim. Nonetheless, bouts of optimism may be contained by caution from authorities that the unemployment rate could still average 7-9% by 2022, a display of the "scarring" the pandemic has inflicted on the economy. Banks' bad loans also surged to a record high (+69.9%/y/y, +5.56%/m/m, to PHP391.42bn, 3.69% of total loan books) in Oct. A mitigating factor could be the FIST bill, which aims to aid banks offload bad assets and free up liquidity (currently pending President Duterte's sign-off). On net, NDF could still take cue from broad dollar biases in the interim, even as extent of swings should be more modest versus peers. Momentum on daily chart is mildly bullish while RSI is not showing a clear bias. Support at 48.00, 47.50. Resistance at 48.40 (50-DMA), 48.60 (100-DMA).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.91	1.92	+1
5YR MO 9/25	2.16	2.16	Unchanged
7YR MK 5/27	2.52	2.52	Unchanged
10YR MO 4/31	2.74	2.73	-1
15YR MS 7/34	3.26	3.25	-1
20YR MY 5/40	3.56	*3.56/53	Not traded
30YR MZ 6/50	3.98	4.00	+2
IRS			
6-months	1.92	1.92	-
9-months	1.92	1.92	-
1-year	1.93	1.93	-
3-year	2.08	2.08	-
5-year	2.26	2.26	-
7-year	2.42	2.42	-
10-year	2.65	2.65	-

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Source: Maybank KE

*Indicative levels

- There were some bidding interest in both MGS and GII, albeit in thinner volumes. Government bonds traded sideways and interest was skewed towards the 5y to 15y tenors, possibly some portfolio rebalancing. The 5y MGS benchmark traded flat at 2.16% with MYR244m volume. Liquidity remained modest with most participants still sidelined.
- MYR IRS market remained lackluster with bid/offer spreads still similarly 4-6bps wide and nothing reported traded. IRS levels were unchanged. 3M KLIBOR stood pat at 1.94%.
- Corporate credits traded weaker, though with thin liquidity. GG long ends were sold off with Danainfra 2049 and 2047 yields higher by 2bps and 6bps respectively. Front ends were better supported, trading unchanged to 3bps tighter, as the 2y and 3y bonds were better bid. Rated corporate credits were largely unchanged to 2bps weaker. Better selling seen in AAA long ends, while an active AA space saw credits broadly trade unchanged.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.34	0.35	+1
5YR	0.54	0.56	+2
10YR	0.93	0.95	+2
15YR	1.13	1.15	+2
20YR	1.18	1.19	+1
30YR	1.15	1.16	+1

Source: MAS

- SGD IRS bear-steepened again as persistent paying interest sent the curve higher by up to 4bps before retracing slightly. SGS was stable for most of the day but some selling arose before the close and the bonds cheapened 1-2bps. Ultra-long 20y and 30y yields fared better supported by short covering demand and the yield curve flattened a tad along the 5y30y.
- Asian credit market remain muted with light flows as year-end approaches. Market had a constructive tone and spreads marginally tightened by about 1bp for selected credits. Buying was seen in Petronas, despite the rating downgrade by Fitch, with spreads 1bp tighter at the long end. Malaysian USD bonds generally remain well supported and better bid. China and HK IGs were muted along with India, Korea and Japan.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	3.42	3.39	(0.01)
3YR	5.08	5.10	0.00
5YR	5.07	5.06	(0.00)
10YR	6.21	6.19	(0.01)
15YR	6.62	6.63	0.01
20YR	6.88	6.89	0.01
30YR	7.15	7.15	0.00

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds were relative sideways on the day before Indonesian regional leader election. The election event ran well yesterday. Two days ago, the government also successfully absorbed Rp6.14 trillion from its Sukuk auction. Total incoming bids from its last sukuk auction this year continued reached Rp27.8tn (vs. Rp24.9tn previous auction's bids and Rp34.7tn average bid per auction YTD). Strongest demand came from the longest tenor, PBS0028, by almost Rp16tn (vs. Rp13.1tn in the previous auction). Overall, YTD, the government has issued Rp1,427.7tn-gross or 93.3% of this year's full-year target. Hence, the government needs by Rp103.3tn for its financing fiscal this year. We expect the rest of issuance target to come from Bank Indonesia's debt burden sharing program and the government's debt private placement programs. Going forwards, we foresee the market players to keep applying "buy on weakness" strategy during recent optimism on domestic economic recovery after positive development on vaccination.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.2184	104.59	0.7526	1.3536	6.5675	0.7126	126.8100	78.3790
R1	1.2132	104.41	0.7486	1.3467	6.5480	0.7074	126.3700	77.9780
Current	1.2081	104.27	0.7450	1.3374	6.5302	0.7019	125.9600	77.6840
S1	1.2044	104.05	0.7406	1.3341	6.5030	0.6990	125.6400	77.1440
S2	1.2008	103.87	0.7366	1.3284	6.4775	0.6958	125.3500	76.7110

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3427	4.0768	#VALUE!	48.1937	30.1607	1.6247	0.6252	3.0522
R1	1.3403	4.0697	#VALUE!	48.1233	30.0943	1.6204	0.6230	3.0472
Current	1.3368	4.0640	14110	48.0850	30.0520	1.6149	0.6205	3.0405
S1	1.3346	4.0587	#VALUE!	48.0183	29.9713	1.6129	0.6198	3.0390
S2	1.3313	4.0548	#VALUE!	47.9837	29.9147	1.6097	0.6187	3.0358

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.4054	Apr-21	Easing
BNM O/N Policy Rate	1.75	1/20/2021	Easing
BI 7-Day Reverse Repo Rate	3.75	12/17/2020	Easing
BOT 1-Day Repo	0.50	12/23/2020	Easing
BSP O/N Reverse Repo	2.00	12/17/2020	Easing
CBC Discount Rate	1.13	12/17/2020	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	2/5/2021	Easing
BOK Base Rate	0.50	1/15/2021	Easing
Fed Funds Target Rate	0.25	12/17/2020	Easing
ECB Deposit Facility Rate	-0.50	12/10/2020	Easing
BOE Official Bank Rate	0.10	12/17/2020	Easing
RBA Cash Rate Target	0.10	2/2/2021	Easing
RBNZ Official Cash Rate	0.25	2/24/2021	Easing
BOJ Rate	-0.10	12/18/2020	Easing
BoC O/N Rate	0.25	12/9/2020	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	30,068.81	-0.35
Nasdaq	12,338.95	-1.94
Nikkei 225	26,817.94	1.33
FTSE	6,564.29	0.08
Australia ASX 200	6,728.47	0.61
Singapore Straits Times	2,843.07	0.62
Kuala Lumpur Composite	1,646.53	0.91
Jakarta Composite	5,944.41	0.23
Philippines Composite	7,102.66	-1.40
Taiwan TAIEX	14,390.14	0.21
Korea KOSPI	2,755.47	2.02
Shanghai Comp Index	3,371.96	-1.12
Hong Kong Hang Sena	26,502.84	0.75
India Sensex	46,103.50	1.09
Nymex Crude Oil WTI	45.52	-0.18
Comex Gold	1,838.50	-1.94
Reuters CRB Index	158.92	0.40
MBB KL	8.38	1.70

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	17	1.65	1.65	1.434
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	130	1.6	1.65	1.588
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	1	1.555	1.555	1.555
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	5	1.641	1.695	1.641
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	92	1.764	1.825	1.75
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	24	1.8	1.803	1.78
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	53	1.921	1.925	1.878
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	7	1.95	1.95	1.95
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	20	2.077	2.105	2.063
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	11	2.116	2.116	2.102
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	244	2.155	2.155	2.126
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	5	2.311	2.311	2.311
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	29	2.331	2.363	2.331
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	7	2.42	2.42	2.42
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	45	2.509	2.521	2.483
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	2	2.567	2.579	2.567
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	53	2.807	2.824	2.782
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	4	2.841	2.841	2.841
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	69	2.746	2.755	2.727
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	5	2.945	2.945	2.945
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	64	3.274	3.298	3.259
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	5	3.302	3.319	3.302
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	26	3.254	3.286	3.254
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	4	3.532	3.532	3.506
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	43	3.612	3.651	3.612
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	5	3.89	3.89	3.89
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	15	3.991	3.991	3.926
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	67	4.033	4.05	4.033
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	2	4.007	4.007	4.007
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	70	1.762	1.77	1.762
GII MURABAHAH 8/2013 22.05.2024	4.444%	22-May-24	52	2.102	2.102	2.087
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	20	2.1	2.1	2.1
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	4	2.093	2.142	2.093
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	120	2.452	2.461	2.45
PROFIT-BASED GII 1/2013 08.08.2028	3.871%	08-Aug-28	50	2.826	2.826	2.826
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	160	2.827	2.828	2.824
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	150	2.879	2.895	2.878
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	10	3.383	3.383	3.383
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	30	3.305	3.345	3.305
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	2	3.631	3.631	3.631
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	1	4.048	4.062	4.048
Total			1,725			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 1.96% 09.12.2022 - Series 12	GG	1.960%	09-Dec-22	230	1.955	1.955	1.955
DANAINFRA IMTN 4.000% 08.02.2023 - Tranche No 5	GG	4.000%	08-Feb-23	10	2.084	2.084	2.084
DANAINFRA IMTN 4.350% 21.03.2024 - Tranche No 56	GG	4.350%	21-Mar-24	10	2.219	2.219	2.219
PRASARANA SUKUK MURABAHAH 2.780% 20.10.2028 - S18	GG	2.780%	20-Oct-28	10	2.919	2.919	2.919
DANAINFRA IMTN 4.470% 24.11.2028 - Tranche No 81	GG	4.470%	24-Nov-28	20	2.928	2.932	2.928
PRASARANA IMTN 3.090% 25.02.2030 - Series 2	GG	3.090%	25-Feb-30	10	3.078	3.078	3.078
PRASARANA IMTN 4.64% 22.03.2030 - Series 3	GG	4.640%	22-Mar-30	10	3.089	3.089	3.089
DANAINFRA IMTN 5.250% 24.05.2047 - Tranche No 67	GG	5.250%	24-May-47	20	4.279	4.3	4.279
DANAINFRA IMTN 4.290% 26.11.2049 - Tranche No 96	GG	4.290%	26-Nov-49	20	4.349	4.38	4.349
AMAN IMTN 4.250% 12.04.2024 - Tranche No. 17	AAA IS	4.250%	12-Apr-24	20	2.495	2.514	2.495
SARAWAKHIDRO IMTN 4.38% 11.08.2025	AAA	4.380%	11-Aug-25	20	2.763	2.763	2.748
SARAWAKHIDRO IMTN 4.47% 11.08.2027	AAA	4.470%	11-Aug-27	30	3.009	3.022	3.009
DANUM IMTN 3.420% 21.02.2035 - Tranche 5	AAA (S)	3.420%	21-Feb-35	10	3.771	3.771	3.771
SABAHDEV MTN 2555D 27.2.2026 - Issue No. 201	AA1	5.500%	27-Feb-26	20	3.262	3.274	3.262
SABAHDEV MTN 2557D 24.4.2026 - Issue No. 204	AA1	5.500%	24-Apr-26	20	3.279	3.284	3.279
CTX IMTN 5.20% 27.08.2027 - Series 11	AA+ IS	5.200%	27-Aug-27	10	3.117	3.12	3.117
TANJUNG BP IMTN 4.900% 16.08.2023	AA2	4.900%	16-Aug-23	10	2.868	2.872	2.868
TANJUNG BP IMTN 5.120% 15.08.2025	AA2	5.120%	15-Aug-25	30	3.049	3.051	3.049
TANJUNG BP IMTN 5.230% 14.08.2026	AA2	5.230%	14-Aug-26	10	3.149	3.151	3.149
TANJUNG BP IMTN 5.280% 16.08.2027	AA2	5.280%	16-Aug-27	10	3.269	3.271	3.269
CIMB 4.950% 29.03.2028 - Tranche 3	AA	4.950%	29-Mar-28	3	2.806	2.806	2.801
CIMB 4.880% 13.09.2029 - Tranche 4	AA	4.880%	13-Sep-29	3	2.909	2.912	2.909
STMSB MTN 1098D 30.6.2022	AA-	4.950%	30-Jun-22	2	3.486	3.492	3.486
KAJV IMTN6 5.05% 12.05.2023	AA- IS	5.050%	12-May-23	20	4.085	4.09	4.085
UEMS IMTN 4.75% 22.03.2024 - Issue No. 7	AA- IS	4.750%	22-Mar-24	20	3.967	3.967	3.954
PRESS METAL IMTN 4.000% 15.08.2025	AA3	4.000%	15-Aug-25	1	4.018	4.02	4.018
UEMS IMTN 5.150% 31.10.2025	AA- IS	5.150%	31-Oct-25	20	4.092	4.099	4.092
MMC CORP IMTN 5.800% 12.11.2025	AA- IS	5.800%	12-Nov-25	10	3.709	3.711	3.709
MUMTAZ IMTN 4.950% 19.06.2026	AA3 (S)	4.950%	19-Jun-26	1	2.574	2.594	2.574
MRCB20PERP IMTN 4.250% 13.08.2027	AA- IS	4.250%	13-Aug-27	20	4.068	4.071	4.068
AMBANK MTN 3653D 14.3.2028	AA3	5.230%	14-Mar-28	2	2.809	2.813	2.809
MMC CORP IMTN 5.700% 24.03.2028	AA- IS	5.700%	24-Mar-28	10	3.979	3.98	3.979
AMBANK MTN 3653D 15.11.2028	AA3	4.980%	15-Nov-28	2	2.99	2.993	2.99
UITM SOLAR IMTN 6.100% 25.04.2031	AA- IS	6.100%	25-Apr-31	5	4.549	4.549	4.549
EDRA ENERGY IMTN 6.230% 05.01.2032 - Tranche No 21	AA3	6.230%	05-Jan-32	10	3.979	3.981	3.979
EDRA ENERGY IMTN 6.270% 05.07.2032 - Tranche No 22	AA3	6.270%	05-Jul-32	10	4.009	4.011	4.009
EDRA ENERGY IMTN 6.310% 05.01.2033 - Tranche No 23	AA3	6.310%	05-Jan-33	20	4.039	4.041	4.039
CYPARK REF IMTN 5.670% 30.06.2036	AA3	5.670%	30-Jun-36	5	4.58	4.58	4.58
CYPARK REF IMTN 5.890% 30.06.2039	AA3	5.890%	30-Jun-39	15	4.859	4.859	4.859
TCMH MTN 2557D 24.11.2021	A1	4.700%	24-Nov-21	1	3.825	3.825	3.825
QSPS Green SRI Sukuk 5.600% 06.04.2028 - T19	A+ IS	5.600%	06-Apr-28	5	4.619	4.619	4.619
AFFIN ISLAMIC T2 SUKUK MURABAHAH 5.05% 23.10.2028	A1	5.050%	23-Oct-28	40	3.662	3.665	3.662
DRB-HICOM IMTN 5.100% 12.12.2029	A+ IS	5.100%	12-Dec-29	20	4.88	4.88	4.88
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	5.945	5.998	5.945
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	NR(LT)	7.000%	25-Sep-19	1	5.595	5.601	5.595
Total				774			

Sources: BPAM

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