

Global Markets Daily

Asian Recovery Narrative Intact Still

Risk Sentiments Cautious

US equities tanked last Fri, on a mix of concerns ranging from challenges in stimulus discussions, somewhat weaker than expected efficacy readings for J&J vaccine (effectiveness 66% in global trial) and concerns over the recent short squeeze craze. Nonetheless, we note that the J&J vaccine could still be a game-changer given its ease of transportation and low cost, especially for emerging countries who lack access to the Pfizer or Moderna supplies. The negative spillover to broader risk sentiments from recent short squeeze plays (i.e., Gamestop) could also gradually moderate as short-sellers unwind positions. Still prefer to buy AxJ FX on dips.

PMIs for Jan Show Regional Recovery Largely Intact

For China, Caixin Mfg PMI came in at 51.5 vs. 52.6 expected, slowing a tad but remaining modestly in expansionary territory. New exports had fallen on likely weaker external demand post year-end holidays. But bellwether Korea recorded a solid Markit PMI Mfg reading of 53.2 (vs. 52.9 prior). Australia's reading was also finalized at 57.2, a solid performance even as new concerns crept in on the new Perth lockdown. Among ASEAN, Indonesia (52.2 vs. 51.3 prior) and Philippines (52.5 vs. 49.2 prior) notably outperformed. In comparison, Mfg PMI readings for Japan (49.8), Malaysia (48.9) and Thailand (49.0) are a tad worrying, still hovering just mildly in contractionary territory.

Key Data To Watch Today

Key data of interest today include Mfg PMIs for US, EU, UK, Canada, Japan, China, Malaysia, Indonesia, Philippines, Thailand, Korea, Taiwan and India. US construction spending, Indonesia CPI, Korea trade also on tap.

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G7: Events & Market Closure

Date	Ctry	Event
2 Feb	AU	RBA Policy Decision
4 Feb	UK	BoE Policy Decision

Asia Ex JP: Events & Market Closure

Date	Ctry	Event
1 Feb	MY	Market Closure
3 Feb	TH	BoT Policy Decision
5 Feb	IN	RBI Policy Decision

FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.2136	↑ 0.12	USD/SGD	1.329	↓ -0.02
GBP/USD	1.3708	↓ -0.09	EUR/SGD	1.6127	↑ 0.09
AUD/USD	0.7644	↓ -0.51	JPY/SGD	1.2691	↓ -0.45
NZD/USD	0.7193	↑ 0.31	GBP/SGD	1.8213	↓ -0.14
USD/JPY	104.68	↑ 0.42	AUD/SGD	1.016	↓ -0.41
EUR/JPY	127.13	↑ 0.62	NZD/SGD	0.9546	↑ 0.14
USD/CHF	0.8903	↑ 0.17	CHF/SGD	1.4921	↓ -0.24
USD/CAD	1.2777	↓ -0.41	CAD/SGD	1.04	↑ 0.39
USD/MYR	4.04	↓ -0.15	SGD/MYR	3.0407	↑ 0.25
USD/THB	29.935	↓ -0.34	SGD/IDR	10550.76	↓ -0.06
USD/IDR	14030	↓ -0.34	SGD/PHP	36.1254	↑ 0.07
USD/PHP	48.077	↓ -0.07	SGD/CNY	4.8463	↓ -0.17

Implied USD/SGD Estimates at 1 February 2021, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3053	1.3320	1.3586

G7 Currencies

- **DXY Index - Range.** USD started the month modestly softer against most majors except JPY. In AXJ FX, USDKRW eased off after hitting a 3-month high while USDCNH trades near its Fri lows as onshore liquidity squeeze shows signs of easing. Market sentiment in Asia held up this morning despite US equities closing -2% last Fri. In data released this morning, Manufacturing PMIs for most Asian countries continue to suggest that expansionary trend remains intact. Taiwan and Korea PMIs recorded one of its strongest reading in nearly 10 years. Indonesia (6.5y high) and Philippines (2y high) also reported strong readings. China NBS PMIs (released on Sun) slipped but remains in expansionary territories. Elsewhere on UST yields, 10y rose amid the rise in PCE core (1.5% y/y vs. 1.3% expected), giving USDJPY the cue to trade higher. DXY was last seen at 90.53 levels. Bullish momentum on daily chart intact. Resistance at 90.66 levels (50 DMA) before 91.15 (38.2% fibo retracement of Oct high to Jan low). Support at 90.4 (23.6% fibo), 90.26 (21 DMA), 89.90. Sideways trade in 90.2 - 90.7 range likely. Day ahead brings ISM new orders, manufacturing; construction spending; manufacturing PMI.
- **EURUSD - Range with risk Slightly Skewed to the Downside.** EUR firmed modestly but range remains subdued. Pair was last at 1.2130 levels. Mild bearish momentum on daily chart intact while RSI is falling. Key support at 1.2060. Decisive break below could open way for further downside towards 1.1960 (100 DMA). Immediate resistance at 1.2150 (50 DMA), 1.2170 (21 DMA) levels. 21DMA looks on track to cut 50DMA to the downside - potentially a short term bearish signal - we keep a look out on this. Range of 1.2060 - 1.2160 likely intra-day. Day ahead brings mfg PMI and unemployment rate. In France, President Macron sticks to closing borders to non-EU countries instead of imposing a 3rd national lockdown. For Italy, President Mattarella tasked Chamber of Deputies President Fico to report back by end tomorrow whether a reborn coalition was achievable but stopped short of saying whether Conte will be tapped to form the next coalition government. Political uncertainty and worries of ECB jawboning EUR strength could weigh on EUR in the interim.
- **GBPUSD - Near Term Rising Wedge (Bearish Reversal).** GBP was last seen at 1.3705 levels. Daily momentum and RSI indicators is not indicating a clear bias for now. Bullish trend channel formed since Sep remains intact but **rising wedge pattern within the channel should not be ignored**. This is typically a bearish reversal pattern. Resistance at 1.3750/60 levels likely to hold for now. Key support at 1.3650 (21 DMA) before 1.3500/20 (50 DMA, 23.6% fibo retracement of Sep low to Jan high). Day ahead brings mfg PMI. We respect any corrective move lower but look to buy dips. The ability to administer vaccine fast (at record pace with 7mio doses administered and ahead of the world) could suggest a swifter exit out of covid pandemic and a sharper economic rebound/ pent-up spending thereafter (positive GBP).

- **USDJPY - Downtrend No Longer Intact.** Pair remained elevated after the step-up last Wed. Downtrend from last Jul no longer intact, and more two-way swings could be seen in the interim. Last seen at 104.65. Earlier, jobless rate for Dec came in at 2.9% vs. 3.0% expected, remaining on par with prior, while industrial production (P) contracted by -3.2%/y, on par with expectations. Macro outlook continues to look soft, but no large surprises from data were observed recently. While pair remains above 100-DMA (104.40) for now, next resistance at 105.60 (200-DMA) is likely to hold in the interim without a more prominent dollar recovery as well as contained long-end UST yields. Still look to sell the pair on rallies. Broad risk sentiments will likely continue to be swung by headlines over virus variants, vaccine distribution pace, sporadic lockdowns, US stimulus delays etc. Momentum and RSI on daily chart are modestly bullish. Support at 104.40 (100-DMA), 103.80 (21-DMA), 102.60 (recent low).

- **NZDUSD - Range.** NZD reversed early softness this morning to trade firmer but range was subdued. Pair was last at 0.7190 levels. Bearish momentum on daily chart intact while RSI is flat. Sideway trade likely in absence of fresh catalyst. Support at 0.7130 levels (50 DMA), 0.7025 levels. Resistance at 0.72, 0.7240 levels. We look for in 0.7150 - 0.7220 range intra-day.

- **AUDUSD - More Downside on Break Below 50DMA.** AUD was little changed after ending the week on a bearish close. Decline for the week was well within expectations (we called for bearish divergence on FX Weekly - 22 Jan). Pair was last seen at 0.7640 levels. Bearish momentum on daily chart intact while RSI is falling. Risks remain skewed to the downside. Key support at 0.76 (50 DMA) needs to be broken for further downside to extend. Next support at 0.7510 (38.2% fibo retracement of Nov low to Jan high). Resistance at 0.7720 (21 DMA). Tomorrow brings RBA.

Asia ex Japan Currencies

SGD trades around +0.21% from the implied mid-point of 1.3320 with the top estimated at 1.3053 and the floor at 1.3586.

- **USDSGD - *Lean Against Strength.*** Pair last seen at 1.3297, remaining in ranged trading around 1.33-levels for the past few days. Recent moves continue to be led by broad dollar swings. 1.3340 (Jan high) remains as the key resistance to watch. With SGD NEER still hovering near the middle of its recent 0%-0.6% range (+0.2% from implied policy mid-point as of writing), no strong directional bias at this point. Broadly prefer to lean against strength in the pair. Back in Singapore, we note that the country will suspend reciprocal green lane arrangements with Malaysia, Germany and South Korea for 3 months, but domestic vaccine roll-out is in progress. Domestic macro conditions continue to be largely benign despite signs of external jitters. For instance, bankruptcy cases are at 5-year low alongside Covid relief support. Earlier, unemployment rate (SA) dipped to 3.2% in 4Q from 3.6% prior. Momentum on daily chart is mildly bullish while RSI is not showing a clear bias. Resistance at 1.3340 (Jan high), 1.3400. Support at 1.3260 (21-DMA), 1.3160.
- **AUDSGD - *Downside Risks Playing Out, Interim Rebound Possible.*** Last seen at 1.0150, on the move lower late last Fri due to AUD weakness, alongside fresh lockdown in Perth. Broader risk sentiments today will be decided in part by swathe of Mfg PMIs on tap, including for AU. Resilient or better-than-expected performances could lead cross to rebound. We caution though, that momentum indicator is increasingly bearish. Support at 1.0110 (50-DMA), 1.0050 before the next at 0.9930. Resistance at 1.0240 (21-dma) before 1.0450.
- **USDMYR - *Onshore Markets Closed.***
- **1m USDKRW NDF - *Range.*** Exports and mfg PMI released this morning continues to suggest economic rebound trend remains intact. Exports rose 11.4% in Jan (vs. 9.8% expected) while PMI was at 53.2 in Jan (vs. 52.9). Local equities rebounded in early trade but has since given up some gains. Rise in 1m USDKRW NDF in Jan paused at 100 DMA (1120 levels) and has since eased off to 1116 intra-day low before rebounding slightly. Pair was last at 1117 levels. Bullish momentum on daily chart shows intact while RSI is shows very tentative signs of turning from near overbought conditions. Immediate resistance at 1120 (100 DMA) before 1123 (38.2% fibo retracement of Sep high to Dec-2020-Jan 2021 double bottom). Support at 1111 before 1107 (23.6% fibo). Look for 1115 - 1123 range intra-day.
- **USDCNH - *Softer PMIs Support the Pair.*** USDCNH was last seen around 6.4700. Price action thus far has been considered largely consolidative recently (6.44-6.51). While there are some upside risks still—Jan manufacturing and non-manufacturing PMIs came in softer than expected over the weekend; manufacturing PMI at 51.3 vs. 51.6 expected, non-manufacturing PMI at 52.4 vs. 55.0

expected; Caixin Mfg PMI also came in at 51.5 vs. 52.6 expected—we note that momentum of up-moves in the pair seems to lose steam around the 6.50-6.51 levels. Still, in an adverse scenario, the falling trend channel could be violated should growth concerns become more prominent and USD is more broadly bid. Rebound risk remains intact on the weekly chart with momentum indicators already rising. Liquidity withdrawals or injection stances remain one of the key drivers of domestic sentiments. Support at 6.40. Resistance at 6.5080 (50-DMA).

- **USDVND - Heavy Still.** USDVND closed at 23049 on 29 Jan vs. 23053 on 28 Jan. Price action is looking heavy with the last close below various dmAs. Risks to the downside with nearby support at 23045 (200-wma) before 22905 (76.4% fibo retracement of 2018-2020 rally). Resistance at 23104 (50-dma) before 23139 (100-dma) and then at 23188 (200-DMA). Foreign investors bought a net \$47.4mn of equities on 29th Jan, mitigating earlier outflows in Jan (MTD still at -US\$149mn). Some signs of concern on the Covid front. 110 new cases were observed on Sat, confirming the latest outbreak in Hai Duong and Quang Ninh, near Hanoi. Health Minister Nguyen Thanh Long warned that this outbreak could be worse than the one in Danang.
- **1M USDIDR NDF - Range.** NDF last seen at 14080, modestly lower vs. last Fri morning alongside signs of dollar upsides being capped in the interim. NDF remained largely in consolidative trading range. Jan PMI Mfg came in at 52.2, vs. 51.3 prior. But external market sentiments are a tad more cautious, with China PMIs coming in a tad softer than expected over the weekend and this morning. US equities also closed lower last Fri on challenges associated with fiscal stimulus discussions and concerns over the recent short squeeze craze. Domestically, 7-day average in new Covid cases on 30 Jan is still hovering around 12-13k, with no meaningful signs of tapering in the contagion slope. On net, recovery in IDR could be slow still. Momentum and RSI on daily chart are not showing a clear bias. More ranged trading likely. Resistance at 14,200, before 14,450 (76.4% fibo retracement from Jan 2020 low to Mar high). Support at 14,000, 13,800.
- **USDTHB - Supported on Dips.** Pair last seen at 29.91, just below key 30.0-levels. Sentiments could be a bit more benign alongside loosening of Covid curbs. Number of provinces categorized as high-risk areas could be reduced to 5 from 28 earlier, while nearly all districts could see schools reopen. Bars and gambling venues will remain closed. Finance minister Arkhom has also assessed that debt-to-GDP ratio will likely not exceed the 60% ceiling rate through 2025; last seen at 52.1% end-Dec. These developments and comments could be net positive for interim THB sentiments, but we expect that extent of down-moves in USDTHB could be constrained by the overall weak Thai macro outlook still. Jan PMI Mfg came in at 49.0, lower than the 50.8 prior. Momentum on daily chart is not showing a clear bias while RSI is showing signs of a gentle dip. Support nearby at 29.90 before 29.50. Resistance at 30.10 (50-DMA), 30.65 (100-DMA).

- **1M USDPHP NDF - Consolidation.** NDF last seen at 48.11, remaining largely in consolidative trading range just above key support at 48.00. Jan PMI Mfg came in at 52.5, improving from 49.2 prior. This could be supportive of interim sentiments. But risk to outlook could remain on the downside amid the still evolving COVID-19 pandemic. We note that USDPHP moves remain tied to broader dollar swings and magnitude of moves remains mild. Momentum and RSI on daily chart are not showing a clear bias. Support at 48.00, 47.50. Resistance at 48.30 (100-DMA).

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/23	1.85	1.84	-1
5YR MO 9/25	2.09	2.08	-1
7YR MS 6/28	2.47	2.47	Unchanged
10YR MO 4/31	2.71	2.71	Unchanged
15YR MS 7/34	3.32	3.32	Unchanged
20YR MY 5/40	3.54	3.55	+1
30YR MZ 6/50	3.96	3.94	-2
IRS			
6-months	1.88	1.88	-
9-months	1.87	1.87	-
1-year	1.88	1.88	-
3-year	1.98	1.98	-
5-year	2.18	2.18	-
7-year	2.35	2.35	-
10-year	2.58	2.58	-

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Source: Maybank KE

*Indicative levels

- Ringgit govies had mixed performance with yields moving in the range of +/-3bps. Interests were skewed towards the 7y-10y tenors, probably some residual portfolio rebalancing activities. Market was overall quiet given month end and some direct deals. The reopening of 5y GII 3/26 was announced at a size of MYR4.5b. No trades in WI and tightest quote was 2.25/17%.
- The onshore IRS curve was unchanged from previous close in a subdued session before the long weekend. Nothing was traded and bid/offer spreads were generally wide at 3-5bps. 3M KLIBOR was unchanged at 1.94%.
- Corporate bonds market was muted ahead of a long weekend for federal territories. GGs traded softer at the front end with LPPSA 2026 yield higher by 7bps, while Prasarana 2028 yield was flat. Rated corporate credit also had little trading interest besides the front end. AAAs traded 3bps firmer, such as PASB 2021. AA space was more active and largely unchanged to 3bps firmer at the front end, with CTX, Westports and YTL bonds dealt.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	0.32	0.32	-
5YR	0.51	0.51	-
10YR	1.00	1.00	-
15YR	1.27	1.27	-
20YR	1.34	1.37	+3
30YR	1.36	1.39	+3

Source: MAS

- SGD IRS shifted 1-5bps higher in a steepening bias, largely in line with the overnight rise in UST yields. In SGS space, early buying interest in 10y and 15y benchmarks turned into selling across the curve. But SGS held up well with yields mostly unchanged and just 3bps higher at the ultra-long end 20y and 30y tenors.
- Asian credit market was weaker but otherwise fairly muted reaction to market volatility. INDONs generally unchanged in price and PHILIPs better sold at the long end, but spreads of both sovereign bonds were tighter. Malaysia USD space saw PETMK bonds better bid with spreads 2bps tighter, possibly due to month-end short covering. China/HK IGs were quiet and mostly traded sideways, except AMC bonds such as HRINTH which tightened 3-4bps. India IGs traded tighter at the belly with new 10y notes from EXIMBK. POWFIN and ADSEZ also traded 3-4bps tighter. Demand could return in early February before market quiets down in the Chinese New Year period.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
2YR	4.59	4.63	0.04
4YR	5.37	5.36	(0.01)
5YR	5.23	5.21	(0.03)
10YR	6.22	6.23	0.01
15YR	6.27	6.28	0.00
20YR	6.85	6.86	0.01
30YR	6.72	6.73	0.01

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds, especially for medium long tenors, weakened on the last Friday, although on limited correction. It seemed that the investors have applied strategy of “buy on weakness” on the current condition. However, recent intensifying cases on the global COVID-19 have increased total demand for safe haven assets. It potentially triggers investors for realizing their profits on the government bonds market. According to the Economist, France and Germany threatened legal action against AstraZeneca, the Anglo-Swedish drugmaker, if it fails to deliver the covid vaccine doses it has promised to EU countries. They want the firm to divert jabs made in Britain to make up for production shortfalls at a plant in Belgium. The European Union has threatened export controls on vaccines made in the bloc (but quickly reversed a move to impose checks on the Northern Irish border); Britain says it will not be affected. Meanwhile, daily vaccinations in Britain reached a record high, with 598,389 people receiving their first dose on Saturday. Meanwhile, on Indonesia, the daily cases for COVID-19 consistently reached above 10,000 cases in recent days. The market players also questioned the effectiveness of implementation restriction on public activities (PPKM) in Java-Bali since 11 Jan-21 until 8 Feb-21. Furthermore, the progress of national vaccination is quite challenging after seeing current conditions of geographic and infrastructure.
- Today, the market players will see an incoming of the latest inflation result. Indonesian inflation pressures are expected to increase this month after seeing higher prices of raw foods, the cigarettes, and the administered prices (in the form of higher toll tariffs from several routes). Higher inflation pressures will keep the Central Bank to retain the policy rate on current level. For this week, the market players want to watch an incoming updates of the government’s conventional bond auction, national GDP result for 4Q20, and other global macro data, such as monetary decision by RBA and BOE, global PMI Manufacturing result for Jan-21, and recent labour development in the United States. Recently, we received information that Indonesian PMI Manufacturing index increased from 51.3 in Dec-20 to 52.2 in Jan-21. It indicated an expansion mode by local manufacturing industries amidst recent limitation on social economic activities by the government. We expect this condition can give positive signal for local economic development for this quarter period.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.2190	105.33	0.7733	1.3799	6.4990	0.7265	127.9500	81.0047
R1	1.2163	105.01	0.7688	1.3754	6.4756	0.7229	127.5400	80.5183
Current	1.2129	104.70	0.7645	1.3729	6.4669	0.7192	126.9800	80.0290
S1	1.2102	104.29	0.7615	1.3660	6.4343	0.7154	126.5200	79.6773
S2	1.2068	103.89	0.7587	1.3611	6.4164	0.7115	125.9100	79.3227
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3351	4.0631	14067	48.1297	30.0783	1.6160	0.6309	3.0520
R1	1.3321	4.0516	14049	48.1033	30.0067	1.6144	0.6297	3.0464
Current	1.3293	4.0410	14050	48.0660	29.9180	1.6124	0.6254	3.0400
S1	1.3261	4.0329	14021	48.0563	29.8637	1.6102	0.6265	3.0364
S2	1.3231	4.0257	14011	48.0357	29.7923	1.6076	0.6245	3.0320

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	0.3988	Apr-21	Easing
BNM O/N Policy Rate	1.75	4/3/2021	Easing
BI 7-Day Reverse Repo Rate	3.75	18/2/2021	Easing
BOT 1-Day Repo	0.50	3/2/2021	Easing
BSP O/N Reverse Repo	2.00	11/2/2021	Easing
CBC Discount Rate	1.13	18/3/2021	Easing
HKMA Base Rate	0.50	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	4.00	5/2/2021	Easing
BOK Base Rate	0.50	25/2/2021	Easing
Fed Funds Target Rate	0.25	18/3/2021	Easing
ECB Deposit Facility Rate	-0.50	11/3/2021	Easing
BOE Official Bank Rate	0.10	4/2/2021	Easing
RBA Cash Rate Target	0.10	2/2/2021	Easing
RBNZ Official Cash Rate	0.25	24/2/2021	Easing
BOJ Rate	-0.10	19/3/2021	Easing
BoC O/N Rate	0.25	10/3/2021	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	29,982.62	-2.03
Nasdaq	13,070.69	-2.00
Nikkei 225	27,663.39	-1.89
FTSE	6,407.46	-1.82
Australia ASX 200	6,607.36	-0.64
Singapore Straits Times	2,902.52	-0.61
Kuala Lumpur Composite	1,580.62	#DIV/0!
Jakarta Composite	5,862.35	-1.96
Philippines Composite	6,612.62	-3.49
Taiwan TAIEX	15,138.31	-1.80
Korea KOSPI	2,976.21	-3.03
Shanghai Comp Index	3,483.07	-0.63
Hong Kong Hang Seng	28,283.71	-0.94
India Sensex	46,285.77	-1.26
Nymex Crude Oil WTI	52.20	-0.27
Comex Gold	1,850.30	0.49
Reuters CRB Index	174.20	-0.05
MBB KL	7.87	0.64

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	21	1.747	1.747	1.7
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	60	1.755	1.755	1.755
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	130	1.752	1.779	1.686
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	6	1.736	1.75	1.722
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	21	1.757	1.823	1.757
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	15	1.712	1.815	1.712
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	178	1.839	1.879	1.82
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	25	1.876	1.878	1.853
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	8	1.864	1.883	1.853
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	28	1.933	1.991	1.932
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	46	1.96	1.98	1.959
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	53	1.976	2.006	1.976
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	10	2.059	2.06	2.059
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	130	2.048	2.089	2.048
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	2.219	2.219	2.201
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	53	2.257	2.26	2.221
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	3	2.241	2.241	2.199
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	2	2.35	2.35	2.35
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	124	2.355	2.396	2.355
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	179	2.435	2.46	2.427
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	36	2.463	2.499	2.455
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	172	2.691	2.741	2.67
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	33	2.811	2.811	2.772
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	179	2.702	2.717	2.7
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	18	2.842	2.897	2.842
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	32	3.11	3.11	3.09
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	40	3.375	3.41	3.355
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	93	3.372	3.397	3.372
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	167	3.317	3.33	3.3
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	10	3.376	3.389	3.306
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	20	3.499	3.543	3.48
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	11	3.662	3.694	3.637
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	708	3.541	3.551	3.524
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	9	3.875	3.875	3.857
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	3	3.961	3.963	3.947
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	5	3.955	3.986	3.929
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	43	3.921	3.945	3.915
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	20	1.787	1.787	1.787
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	20	1.793	1.793	1.723
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	118	1.876	1.889	1.863
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	7	1.927	1.929	1.917
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	4	1.951	2.001	1.951
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	2	2.15	2.15	2.15
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	24	2.199	2.211	2.189
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	4	2.532	2.532	2.532
GII MURABAHAH 1/2020 3.422%	3.422%	30-Sep-27	57	2.48	2.48	2.467

30.09.2027							
GII MURABAHAH 2/2018 4.369%							
31.10.2028	4.369%	31-Oct-28	124	2.669	2.673	2.663	
GII MURABAHAH 1/2019 4.130%							
09.07.2029	4.130%	09-Jul-29	20	2.727	2.731	2.727	
GII MURABAHAH 2/2020 3.465%							
15.10.2030	3.465%	15-Oct-30	723	2.755	2.761	2.74	
GII MURABAHAH 6/2017 4.724%							
15.06.2033	4.724%	15-Jun-33	61	3.38	3.388	3.379	
GII MURABAHAH 6/2019 4.119%							
30.11.2034	4.119%	30-Nov-34	207	3.407	3.425	3.389	
GII MURABAHAH 1/2021 3.447%							
15.07.2036	3.447%	15-Jul-36	8	3.439	3.439	3.439	
GII MURABAHAH 2/2019 4.467%							
15.09.2039	4.467%	15-Sep-39	2	3.64	3.64	3.64	
GII MURABAHAH 5/2019 4.638%							
15.11.2049	4.638%	15-Nov-49	3	4.046	4.046	4.046	
Total			4,075				

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
LPPSA IMTN 4.000% 10.04.2026 - Tranche No 28	GG	4.000%	10-Apr-26	20	2.428	2.43	2.428
PRASARANA IMTN 0% 04.08.2026 - MTN 4	GG	4.350%	04-Aug-26	20	2.458	2.46	2.458
PRASARANA IMTN 4.58% 29.08.2028 - Tranche 2	GG	4.580%	29-Aug-28	5	2.861	2.861	2.861
GOVCO IMTN 4.880% 28.09.2032	GG	4.880%	28-Sep-32	40	3.316	3.316	3.315
PASB IMTN 4.16% 11.11.2021 - Issue No. 4	AAA	4.160%	11-Nov-21	50	2.155	2.155	2.142
SARAWAKHIDRO IMTN 4.25% 11.08.2022	AAA	4.250%	11-Aug-22	20	2.248	2.255	2.248
DANUM IMTN 2.970% 13.05.2025 - Tranche 7	AAA (S)	2.970%	13-May-25	10	2.569	2.572	2.569
SARAWAKHIDRO IMTN 4.43% 11.08.2026	AAA	4.430%	11-Aug-26	10	2.762	2.762	2.757
PASB IMTN 3.320% 04.06.2027 - Issue No. 21	AAA	3.320%	04-Jun-27	30	2.849	2.857	2.849
SEB IMTN 4.700% 24.11.2028	AAA	4.700%	24-Nov-28	2	2.989	2.99	2.989
PLUS BERHAD IMTN 5.000% 11.01.2030 - Series 1 (14)	AAA IS	5.000%	11-Jan-30	10	3.224	3.227	3.224
PLUS BERHAD IMTN 5.150% 12.01.2032 - Series 1 (16)	AAA IS	5.150%	12-Jan-32	10	3.436	3.438	3.436
WESTPORTS IMTN 4.95% 03.05.2021	AA+ IS	4.950%	03-May-21	10	2.135	2.135	2.135
YTL POWER MTN 3651D 10.6.2022	AA1	4.550%	10-Jun-22	10	2.806	2.821	2.806
YTL CORP MTN 3652D 25.4.2023	AA1	4.380%	25-Apr-23	30	3.024	3.038	3.024
WESTPORTS IMTN 5.250% 03.05.2024	AA+ IS	5.250%	03-May-24	10	2.576	2.583	2.576
WESTPORTS IMTN 5.380% 30.04.2026	AA+ IS	5.380%	30-Apr-26	10	2.779	2.783	2.779
CTX IMTN 5.270% 28.10.2026 - Series 8	AA+ IS	5.270%	28-Oct-26	20	2.9	2.901	2.898
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	03-May-27	40	3.463	3.463	3.457
CTX IMTN 5.20% 27.08.2027 - Series 11	AA+ IS	5.200%	27-Aug-27	10	2.991	2.991	2.988
PKNS IMTN 5.000% 10.08.2021	AA3	5.000%	10-Aug-21	30	2.916	3.003	2.916
UEMS IMTN 5.060% 09.12.2022	AA- IS	5.060%	09-Dec-22	10	3.548	3.548	3.545
AISL IMTN 5.200% 15.03.2027	AA3	5.200%	15-Mar-27	30	2.526	2.558	2.526
PENANGPORT IMTN 4.480% 27.12.2029 - Tranche No 2	AA- IS	4.480%	27-Dec-29	35	3.401	3.401	3.389
PENANGPORT IMTN 4.680% 26.12.2031 - Tranche No 3	AA- IS	4.680%	26-Dec-31	22	3.6	3.601	3.599
TROPICANA IMTN 5.450% 06.10.2023 - SEC. SUKUK T4S1	A+ IS	5.450%	06-Oct-23	2	5.034	5.042	5.034
TROPICANA IMTN 5.650% 08.10.2025 - SEC. SUKUK T4S2	A+ IS	5.650%	08-Oct-25	1	5.277	5.282	5.277
ALLIANCEB MTN 5477D 26.10.2035	A2	4.050%	26-Oct-35	1	3.578	3.578	3.578
IJM LAND 5.650% PERPETUAL SUKUK MUSHARAKAH -S1 T1	A2 (S)	5.650%	17-Mar-19	5	5.088	5.088	5.088
Total				502			

Sources: BPAM

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