



Terms and Conditions for Maybank CreditAble Tier Pricing Promotion (“Promotion”)

1. This Promotion is open to existing Maybank CreditAble customers (“Customers”) whose CreditAble accounts are in good standing as determined by Maybank and who have received from Maybank a SMS, electronic direct mailer, direct mailer, physical letter or push notification on our Maybank2U App inviting you to participate in the Promotion (“Invitation”).The Invitation is not transferrable and only Customers who are the recipients of the Invitations directly from Maybank are eligible to participate in the Promotion.
2. The Promotion is available from the start date for a set amount of months until the end date of the Promotion which shall be made clear in the Invitation or such other period(s) as may be determine by Maybank at its absolute discretion (“Promotion Period”).
3. Under this Promotion, Customers may enjoy a promotional interest rate on eligible amounts drawn down on his/her Maybank CreditAble account (“Account”) during the Promotion Period. The eligible amount (“Eligible Amount”) which may enjoy the promotional interest rate (“Promo Interest Rate”) will be communicated to the Customer in the Invitation. Any amount drawn down during the Promotion Period up to the Eligible Amount stated in the Invitation shall be subject to the Promo Interest Rate during the Promotion Period.
4. Any outstanding balance on the Customer’s Account that is above the Eligible Amount shall be subject to the Maybank CreditAble prevailing rate of either 22.9% p.a. or 24.8% p.a. (or such other interest rate that is applicable to the Customers).
5. At the end of the Promotion Period, all outstanding balance on the Account shall be subject to the Maybank CreditAble prevailing rate of either 22.9% p.a. or 24.8% p.a. (or such other interest rate that is applicable to the Customers).
6. To illustrate, an example is shown below on the mechanics :

A Customer who has a total Account credit limit of S\$15,000 has received an Invitation from Maybank where the Promo Interest Rate is a 2.88% p.a. for an Eligible Amount of S\$5,000. The Customer has drawn down S\$15,000 on his/her Account during the Promotion Period.

- a. During the Promotion Period, the interest rate for the Customer’s outstanding balance on the Account is as follows:

Balance on Account	Interest Rate (p.a.)
S\$5,000	2.88%
Any balance in excess of S\$5,000	CreditAble Prevailing Rate of 22.9% or 24.8% (or such other interest rate that is applicable to the Customers).

- b. After the end of the Promotion Period, the interest rate for the Customer’s entire outstanding balance on the Account will be the CreditAble Prevailing Rate of 22.9% p.a. or 24.8% p.a. (or such other interest rate that is applicable to the Customers).

7. This Promotion is only available on Customers' Maybank CreditAble Account and not valid on Maybank CreditAble Funds Transfer account or Maybank CreditAble Term Loan.
8. Any increase in Customers' CreditAble credit limit during the Promotion Period that is granted either temporarily or permanently will not cause the Eligible Amount to be increased in proportion.
9. If at any time during the Promotion Period, the Customer (i) fails to make the minimum monthly payment by the payment due date for the Account or (ii) is no longer in good standing as determined by Maybank, the Promotion will be terminated for such Customer and the Customer will no longer enjoy the Promo Interest Rate with immediate effect. The default interest rate of 28% p.a. will apply to the entire outstanding balance on the Account.
10. Any reinstatement of the Promo Interest Rate after the Promotion has been terminated for such Customer shall be at the sole discretion of Maybank. No refund or compensation will be made for any difference in interest rates due to the termination of the Promotion for the Customer and/or any subsequent reinstatement of the Promo Interest Rate (if applicable).
11. The eligibility of any Customer to participate in this Promotion shall be determined at the absolute discretion of Maybank.
12. Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, injury, liability, expense or damage whatsoever or howsoever incurred or sustained by any Customer and/or any other person by reason of, arising from or in connection with this Promotion and/or of any service, product or facility of any merchant and/or any applications which are processed late, incorrectly or lost due to computer or other electronic breakdown or malfunction and/or for any other reason.
13. Maybank shall have the sole and absolute discretion to exclude any person from this Promotion without any obligation to furnish any notice and/or reason.
14. Maybank's decision on all matters relating to this Promotion shall be final, binding and conclusive on all Customers.
15. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to withdraw, suspend or terminate this Promotion at any time without notice or liability to any person including without limitation, the eligibility of any customers, the Eligible Amount for any Customer, the Promo Interest Rate for any Customer and the Promotion Period.
16. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.
17. The prevailing terms and conditions applicable to Maybank CreditAble Accounts shall apply. Please visit www.maybank2u.com.sg for more information.