



Terms and Conditions for Maybank CreditAble Tier Pricing ("Programme")

1. This Programme is open to existing Maybank CreditAble customers ("Customers") whose CreditAble accounts are in good standing as determined by Maybank and who have received from Maybank a SMS, electronic direct mailer, direct mailer, physical letter or push notification on our Maybank2U App inviting you to participate in the Programme ("Invitation"). The Invitation is not transferrable and only Customers who are the recipients of the Invitations directly from Maybank are eligible to participate in the Programme.
2. The Programme is available from the start date for a set number of months until the end date of the Programme which will be stated in the Invitation or for such other period(s) as may be determined by Maybank at its absolute discretion ("Programme Period").
3. Under this Programme, a Customer may enjoy a reduced interest rate ("Reduced Interest Rate") on the eligible amount ("Eligible Amount") drawn down on his/her Maybank CreditAble account ("Account") during the Programme Period. The Eligible Amount and the Reduced Interest Rate will be communicated to the Customer in the Invitation.
4. During the Programme Period,
 - (i) any amount drawn down by the Customer on the Account up to the Eligible Amount stated in the Invitation shall be subject to the Reduced Interest Rate; and
 - (ii) any outstanding balance on the Customer's Account that is above the Eligible Amount shall be subject to the Maybank CreditAble prevailing rate of either 22.9% p.a. or 24.8% p.a. (or such other interest rate that is applicable to the Customer).
5. After the end of the Programme Period, all outstanding balance on the Account shall be subject to the Maybank CreditAble prevailing rate of either 22.9% p.a. or 24.8% p.a. (or such other interest rate that is applicable to the Customers).
6. To illustrate, an example is shown below on the mechanics :

A Customer who has a total Account credit limit of S\$15,000 has received an Invitation from Maybank where the Reduced Interest Rate is a 2.88% p.a. for an Eligible Amount of S\$5,000. The Customer has drawn down S\$15,000 on his/her Account during the Programme Period.

- a. During the Programme Period, the interest rate for the Customer's outstanding balance on the Account is as follows:

Balance on Account	Interest Rate (p.a.)
S\$5,000	2.88%
Any balance in excess of S\$5,000	CreditAble Prevailing Rate of 22.9% or 24.8% (or such other interest rate that is applicable to the Customers).

- b. After the end of the Programme Period, the interest rate for the Customer's entire outstanding balance on the Account will be the CreditAble Prevailing Rate of 22.9% p.a. or 24.8% p.a. (or such other interest rate that is applicable to the Customers).
7. This Programme is only available on Customers' Maybank CreditAble Account and not valid on Maybank CreditAble Funds Transfer account or Maybank CreditAble Term Loan. If a Customer elects to take up a Maybank CreditAble Funds Transfer or Maybank CreditAble Term Loan during the Programme Period, the Programme will be terminated for such Customer and the Customer will no longer be entitled to enjoy the Reduced Interest Rate with immediate effect.
 8. Any increase in a Customer's CreditAble credit limit during the Programme Period that is granted whether temporarily or permanently will not cause the Eligible Amount to be increased in proportion.
 9. If at any time during the Programme Period, the Customer (i) fails to make the minimum monthly payment by the payment due date for the Account or (ii) is no longer in good standing as determined by Maybank, the Programme will be terminated for such Customer, the Customer will no longer be entitled to enjoy the Reduced Interest Rate with immediate effect, and the default interest rate of 28% p.a. will apply to the entire outstanding balance on the Account.
 10. Any reinstatement of the Reduced Interest Rate after the Programme has been terminated for such Customer shall be at the sole discretion of Maybank. No refund or compensation will be made for any difference in interest rates due to the termination of the Programme for the Customer and/or any subsequent reinstatement of the Reduced Interest Rate (if applicable).
 11. The eligibility of any Customer to participate in this Programme shall be determined at the absolute discretion of Maybank.
 12. Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, injury, liability, expense or damage whatsoever or howsoever incurred or sustained by any Customer and/or any other person by reason of, arising from or in connection with this Programme and/or of any service, product or facility of any merchant and/or any applications which are processed late, incorrectly or lost due to computer or other electronic breakdown or malfunction and/or for any other reason.
 13. Maybank shall have the sole and absolute discretion to exclude any person from this Programme without any obligation to furnish any notice and/or reason.
 14. Maybank's decision on all matters relating to this Programme (including without limitation, the eligibility of any Customers, the Eligible Amount for any Customer, the Reduced Interest Rate for any Customer and the Programme Period) shall be final, binding and conclusive on all Customers.
 15. By participating in the Programme, the Customers consent under the Personal Data Protection Act 2012 to the collection, use and disclosure of their personal data by/to Maybank and such other third party as Maybank may reasonably consider necessary for the purpose of the Programme, and confirm that they agree to be bound by the terms of the Maybank's Data Protection Policy, a copy of which can be found on www.maybank2u.com.sg.

16. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to withdraw, suspend or terminate this Programme at any time without notice or liability to any person.
17. In the event of any inconsistency between these terms and conditions and any brochure, marketing or programme material relating to this Programme, these terms and conditions shall prevail.
18. The prevailing terms and conditions applicable to Maybank CreditAble Accounts shall apply. Please visit www.maybank2u.com.sg for more information.

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