



Terms and Conditions for Maybank Online Account Opening Promotion (“Promotion”)

1. Definitions

Under these Terms and Conditions:

“Account” means iSAVvy Savings Account, but does not include iSAVvy Savings Account-i.

“Customer” means the individuals as described in Clause 2(a).

“Eligible Transactions” means the eligible transactions as described in Clause 3(c) and (d).

“Eligible Channels” means the eligible channels as described in Clause 3(c) and (d).

“Gift” means the Tier 1 Gift and/or Tier 2 Gift as described in Clause 3(c) and (d).

“Maybank” means Maybank Singapore Limited.

“Maybank Malaysia” means Malayan Banking Berhad in Malaysia.

“Promotion Period” means the promotion period for Tier 1 and/or Tier 2 as described in Clause 3(c) and (d).

“Qualified Customers” means a Customer who fulfil the criteria for Tier 1 and/or Tier 2 as set out in Clause 3(c) and/or (d).

Definitions importing the singular shall include the plural and vice versa.

2. Eligibility

a) All individuals described below are eligible to participate in this Promotion:

- i) Singapore citizens or Permanent Residents of minimum 16 years of age; OR
- ii) Malaysian citizens (who are existing Maybank Malaysia customers and do not fall under paragraph (i) above):
 - A. With valid current / savings account at Maybank Malaysia;
 - B. With an active Maybank Malaysia online banking access;
 - C. 18 years old and above;
 - D. Malaysia citizen with new Malaysia NRIC only (not applicable for Malaysia Permanent Resident (PR) and foreigners); and
 - E. Not an existing customer of Maybank Singapore Limited.

with the following exclusion:

- i) employees of Maybank, its advertising agencies or sponsors and their immediate families;
 - ii) corporate or business customers of Maybank; and
 - iii) customers whose access to their Maybank savings and/or current account are terminated during the Promotion Period, or when the Gifts are awarded, whichever is earlier.
- b) Maybank has the absolute discretion to exclude any Customer and/or any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
- c) By participating in the Promotion and/or by accepting a Gift, Customers agree to abide by the terms and conditions stated herein. In the event the Customer does not agree to these terms and conditions, he/she should not participate in the Promotion and should opt out by informing Maybank of the same.

3. Awarding of Qualified Customers and Gifts

a) This Promotion is split into two tiers as illustrated below:

Tier 1	Successfully open an Account online (as described in Clause 3(c))
Tier 2	Perform outgoing PayNow transactions via the Account (as described in Clause 3(d))

b) Customers need to fulfil criteria under Tier 1 in order to be eligible to participate in Tier 2 Promotion.

c) Customers are required to perform the Eligible Transactions via the Eligible Channels and within the Promotion Period under Tier 1 (as described below) in order to be awarded with Tier 1 Gift:

Tier 1: Eligible transactions	Promotion Period	Eligible Channels	Tier 1 Gift
<ul style="list-style-type: none"> Open a new Account online; and Successfully activated the Account; and Deposit fresh funds of at least S\$3,000 (as deposit amount) into the Account within 30 calendar days upon successful activation of the Account; and Be the first 500 Customers to fulfil the above criteria 	3 October - 31 December 2022	www.maybank2u.com.sg	S\$20 cash

d) Customers (who have fulfilled the criteria under Tier 1 above) are required to perform the Eligible Transactions via the Eligible Channels and within the Promotion Period under Tier 2 (as described below) in order to be awarded with Tier 2 Gift(s):

Tier 2: Eligible transactions	Promotion Period	Eligible Channels	Tier 2 Gift(s)
Perform 1 x outgoing PayNow transaction*	3 October 2022 - 31 January 2023	Maybank2u SG (Lite) app	S\$5 cash
Perform 2 x outgoing PayNow transactions*	3 October 2022 - 31 January 2023	Maybank2u SG (Lite) app	S\$10 cash
*min. amount per transaction is S\$10.			

- e) Each Qualified Customer is only eligible to Gift(s) up to a maximum of S\$30 cash in aggregate under this Promotion.
- f) Gift(s) will be credited into the Qualified Customers' Account by 31 March 2023, or any other date which Maybank may at its sole discretion determine, provided that the Account is not closed or blocked when the Gift(s) is being credited.
- g) Maybank reserves the right to deduct the full value of the Gift(s) from the Qualified Customer's Maybank account in the event such Qualified Customer closes his/her Maybank Online Banking account, Maybank Deposit, Savings and/or Current account and/or cancels his/her Maybank Credit Card within six (6) months from the last day of the Promotion.

4. General

- a) The participating Customers hereby authorise Maybank to disclose and publish their names and other particulars in the event that he/she emerges as a Qualified Customer, in accordance with applicable laws, without prior notice. The Qualified Customer also consent to co-operate with and participate in publicity activities organised by Maybank in relation to the Promotion without compensation whatsoever. All expenses and/or costs incurred for such attendance shall be borne by the Qualified Customer and Maybank reserves the right to use the name, address, photographs, information, particulars and/or documents of the Qualified Customer in any advertisement or other forms of publicity from time to time. Maybank reserves the right to collect, use and disclose the names and such other particulars of the Qualified Customer solely for the purposes related to the Promotion and in accordance with applicable laws.
- b) The decision of Maybank on all matters relating to or in connection with this Promotion (including without limitation the eligibility of a Customer, the selection of the Qualified Customer, the manner in which Gifts are awarded to the Qualified Customer) shall be final, conclusive and binding on all participating Customers. Maybank shall not be obliged to enter into any correspondence with any Customer on any matter concerning this Promotion.
- c) Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, injury, liabilities, expenses or damages whatsoever or howsoever incurred or sustained by any Customer and/or any other person by reason of, arising from or in connection with the Promotion, the Gift, and/or redemption of or consumption of any services, products or facilities of any merchant or retailer, including any act or omission relating to the Customer's participation in the Draw, howsoever caused or for any other reason.
- d) Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
- e) Maybank may at any time waive either unconditionally or on such terms and conditions as the Maybank deems fit in its discretion any right it has under these terms and conditions, however any such waiver shall not preclude Maybank from exercising such rights in the future.
- f) The image of the Gift(s) (if any) in any brochure, marketing or promotional material relating to this Promotion is for illustrative purposes only.
- g) In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.

- h) The prevailing Standard Terms and Conditions governing Internet Banking Services shall apply and can be found at www.maybank2u.com.sg.
- i) The standard Rules and Regulation Governing Singapore Dollar Savings Account for Individuals shall apply.
- j) These terms and conditions are governed by the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information is updated and correct as at 15 November 2022.

Maybank Singapore Limited (UEN: 201804195C)