



Terms and Conditions for Regional Online Account Opening Promotion (“Promotion”)

1. This Promotion will be conducted from 25 April 2022 until the Gifts (as defined in Clause 5 below) are fully redeemed (“Promotion Period”).
2. To participate in this Promotion, Maybank Malaysia Customers (as defined in Clause 8 below) who do not have an existing Maybank Singapore Dollar Savings Account need to do the following within the Promotion Period:
 - a. open a new Maybank Singapore Dollar SaveUp Account (“Account”) online (i.e. via www.maybank2u.com.sg) with promo code “MY23”;
 - b. successfully activate the Account; and
 - c. deposit fresh funds of at least S\$3,000 (“Deposit Amount”) into the Account within 30 calendar days upon successful activation of the Account.

For the avoidance of doubts, Maybank Malaysia Customers who wish to open an Account, for the purposes of Clause 2(a) above, must meet the following criteria:

- Have a valid current/savings account with Maybank Malaysia
 - Have an active Maybank Malaysia online banking access
 - 18 years old and above
 - Malaysian with new Malaysia NRIC only (not applicable for Malaysia Permanent Resident (PR) and foreigners)
 - Not an existing customer of Maybank Singapore
3. The Deposit Amount placed into the Account will be held by Maybank Singapore for a period of six (6) months from the following month the deposit is made and will not be available for withdrawal during this period, unless the customer withdraws from the Promotion by informing Maybank Singapore. If the customer closes the Account or withdraws all or part of the Deposit Amount within the 6-month period stated in this Clause, Maybank Singapore will in its sole discretion deduct the value of the Gift from the Account and/or from any other account, the customer holds with Maybank Singapore.
 4. Upon submitting the online account opening application, customers will receive an auto-reply email from Maybank Singapore acknowledging receipt of the account opening. An auto-reply email from Maybank Singapore does not constitute eligibility to redeem the Gift(s).
 5. The promotion is limited to the first 500 eligible Maybank Malaysia Customers (“Eligible Customers”) who fulfil the conditions as set out in Clause 2. The Eligible Customer will receive a one-time S\$20 cash credit (“Gift”) into their newly opened Maybank Singapore Dollar SaveUp Account) by the end of the second month of successful account activation, subject to the terms and conditions set out herein.
 6. Each Eligible Customer is only eligible to one Gift during the Promotion Period, regardless of the number of Accounts opened.
 7. Gifts are issued on a first-come-first-served basis and are while stocks last. Maybank Singapore has the right to replace the Gifts with an item(s) of equivalent value without prior notice or liability to any person. The Gifts are not exchangeable for credit or in kind.

General:

8. This Promotion is applicable to only individuals who have an account with Maybank Malaysia (“Maybank Malaysia Customers”) and meet the requirements set out in Clauses 2 and 3 above.
9. Maybank Singapore has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.

10. Maybank Singapore's decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.
11. This Promotion is not valid in conjunction with other promotions carried out by Maybank Singapore unless otherwise specified.
12. Maybank Singapore, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, damage, liabilities, expenses and/or injury whatsoever of howsoever incurred or sustained by any person by reason of, arising from or in connection with the Promotion and/or the use of the Gifts or any redemption letter which is misdirected or lost in the post or for any other reasons.
13. Maybank Singapore reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
14. Maybank Singapore may at any time waive either unconditionally or on such terms and conditions as the Maybank Singapore deems fit in its discretion any right it has under these terms and conditions, however any such waiver shall not preclude Maybank Singapore from exercising such rights in the future.
15. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail. Any image of the Gift(s) in any collateral is for illustrative purposes only.
16. The customers consent under the Personal Data Protection Act 2012 to the collection, use and disclosure of their personal data by/to Maybank Singapore and such other third party as Maybank Singapore may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the Maybank Singapore Data Protection Policy, a copy of which can be found on www.maybank2u.com.sg.
17. The standard Rules and Regulation Governing Singapore Dollar Savings Account for Individuals shall apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 22 March 2023

Maybank Singapore Limited (UEN: 201804195C)