



# Maybank

## Terms and Conditions for Deposits Bundle Promotion (“Promotion”)

1. This Promotion is available from 28 November 2023 and shall end on a date to be determined by Maybank in its absolute discretion (“Promotion Period”).
2. Promotional rate of interest (“Promotional Rate”) for Singapore Dollar Time Deposit is applicable to individuals and non-individual accounts per below:

Tenure	Interest Rate
12-month	3.35%
15-month	3.35%
18-month	2.80%
24-month	2.80%

3. Customers will enjoy Promotional Rate on Singapore Dollar Time Deposit (“Time Deposit”) when they make a deposit into selected Maybank Current or Savings Accounts (“CASA Accounts”) at any Maybank Branch. The applicable CASA Accounts for this Promotion are the following:

Individual Accounts	Non-Individual Accounts
Passbook Savings Account	Current Account
Privilege Plus Savings Account	FlexiBiz Account
SaveUp Account	PremierBiz Account
PremierOne Account	

4. For every S\$1,000 deposited into the CASA Account, S\$10,000 may be placed into the Time Deposit, subject to a minimum deposit of S\$20,000 in Time Deposit and the corresponding minimum deposit of S\$2,000 in the CASA Account. For the avoidance of doubt, the funds deposited into the Time Deposit and CASA Account must be made at any Maybank Branch in Singapore. Funds must be deposited into the CASA Account (a maximum of thirty (30) days prior to the placement of the Time Deposit) using fresh funds and excluding transfers from existing Maybank accounts (if any).
5. The interest on the Singapore Dollar Time Deposit will be computed daily based on a 365 day-year (or a 366 day-year in the case of a leap year) and will be payable only on maturity of the Time Deposit at the contracted rate of interest, irrespective of whether or not the rate of interest has fluctuated since the placement date of the Time Deposit.
6. Funds deposited into the CASA Account (“Deposit Amount”) will be held by the bank for the same period as the Time Deposit from the date of deposit is made and will not be available for withdrawal during this period of time (“Earmark Period”). For the avoidance of doubt, any withdrawal of the Deposit Amount during the Earmark Period shall result in the corresponding termination of the Time Deposit under this Promotion.
7. For Singapore Dollar Time Deposit, no interest will be paid for premature withdrawals made within three (3) months from the placement date of the Time Deposit or if it is determined by Maybank that the customer has breached any of the terms and conditions herein. For premature withdrawals of Singapore Dollar Time Deposit made after three (3) months from the placement date, the actual interest payable for the number of days the Time Deposit is placed shall be calculated on the lowest tier of savings account rate prevailing at the time of withdrawal or the contracted rate, whichever is lower
8. Partial or premature withdrawal of the Time Deposit is deemed as early termination.

9. At the end of the tenure, the Time Deposit shall be renewed for the same tenure, based on the prevailing board rates and the prevailing features, terms and conditions at the time of renewal unless instructions been given by customers prior to maturity.
10. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
11. Maybank shall have the sole and absolute discretion to exclude any person or non-individual from participating in the Promotion without any obligation to furnish any notice and/or reason. Maybank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.
12. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person or non-individual for any loss, injury, liabilities, expenses or damages whatsoever or howsoever incurred or sustained by the customer and/or any other person by reason of, arising from or in connection with this Promotion or any other reason.
13. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person or non-individual.
14. In the event of any inconsistency between these terms and conditions and any marketing collaterals relating to this Promotion ("Marketing Collaterals"), these terms and conditions shall prevail.
15. Standard Terms and Conditions governing the operation of Singapore Dollar Time Deposit Accounts, Current and Savings Accounts for Individuals and Non-Individuals, and/or any terms and conditions stated in the Marketing Collaterals shall apply.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Information correct as at 27 November 2023**

Maybank Singapore Limited (UEN: 201804195C)