



Terms and Conditions for Singapore Dollar Time Deposit Promotion ("Promotion")

1. This Promotion is available from 21 February 2024 and shall end on a date to be determined by Maybank in its absolute discretion ("Promotion Period").
2. To qualify for promotional rates, the placement of Singapore Dollar Time Deposit/Term Deposits-*i* ("Time Deposit") has to meet a minimum amount of S\$20,000 or amount stipulated by Maybank from time to time (the "Minimum Amount").
3. Promotional rate of interest/profit ("Promotional Rate") for Time Deposit is applicable to individuals and non-individual accounts per below:

Tenure	Promotional Rate for Singapore Dollar Time Deposit (p.a.)
9-month	2.50%
12-month	2.60%
15-month	2.60%
18-month	2.30%
24-month	2.30%

4. The interest on the Singapore Dollar Time Deposit will be computed daily based on a 365 day-year (or a 366 day-year in the case of a leap year) and will be payable only on maturity of the Time Deposit at the contracted rate of interest, irrespective of whether or not the rate of interest has fluctuated since the placement date of the Time Deposit.
5. The profit on the Singapore Dollar Term Deposit-*i* will be computed daily based on a 365 day year (or a 366 day year in the case of a leap year). The profit will be paid upfront ("Upfront Profit") and shall be credited into customers' relevant Maybank Current or Savings Account ("CASA Account") on the next business day following the successful placement of the Time Deposit or upon clearance of any cheque(s) deposited, whichever is later.
6. For Singapore Dollar Time Deposit, no interest will be paid for premature withdrawals made within three (3) months from the placement date of the Time Deposit or if it is determined by Maybank that the customer has breached any of the terms and conditions herein. For premature withdrawals of Singapore Dollar Time Deposit made after three (3) months from the placement date, the actual interest payable for the number of days the Time Deposit is placed shall be calculated on the lowest tier of savings account rate prevailing at the time of withdrawal or the contracted rate, whichever is lower.
7. For Singapore Dollar Term Deposit-*i*, no profit will be paid for premature withdrawals made within three (3) months from the placement date of the Time Deposit or if it is determined by Maybank that the customer has breached any of the terms and condition herein, and the Upfront Profit which has been paid will be off-set from the principal amount withdrawn for such premature withdrawals. For premature withdrawals of Singapore Dollar Term Deposit-*i* made after three (3) months from the placement date, 50% of the originally agreed profit, prorated based on the actual number of days placed, shall be paid (the remaining profit amount will be off-set from the principal amount).
8. Partial or premature withdrawal of the Time Deposit is deemed as early termination.

9. At the end of the tenure, the Time Deposit shall be renewed for the same tenure, based on the prevailing board rates and the prevailing features, terms and conditions at the time of renewal unless instructions been given by customers prior to maturity.
10. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
11. Maybank shall have the sole and absolute discretion to exclude any person or non-individual from participating in the Promotion without any obligation to furnish any notice and/or reason. Maybank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.
12. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person or non-individual for any loss, injury, liabilities, expenses or damages whatsoever or howsoever incurred or sustained by the customer and/or any other person by reason of, arising from or in connection with this Promotion or any other reason.
13. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person or non-individual.
14. In the event of any inconsistency between these terms and conditions and any marketing collaterals relating to this Promotion ("Marketing Collaterals"), these terms and conditions shall prevail.
15. Standard Terms and Conditions Governing the Operation of Singapore Dollar (SGD) Time Deposit Account / iSAVvy Time Deposit Account for Individuals and Non-Individuals, and any terms and conditions stated in the Marketing Collaterals shall apply.
16. Additional Terms Governing Islamic Term Deposits shall additionally apply for Singapore Dollar Term Deposit-*i*.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 21 February 2024

Maybank Singapore Limited (UEN: 201804195C)