



**Maybank**

### Terms and Conditions for Savings Account Promotion (“Promotion”)

1. This Promotion is available from 15 December 2021 and shall end on a date to be determined by Maybank in its absolute discretion or until the Cash Rewards (defined below) are fully redeemed, whichever is earlier (“Promotion Period”).
2. New-to-Bank Customers who opens a Savings Account (“Account Holder”) will receive S\$50 cash credit (“Cash Reward”) when they deposit, by way of funds transfer, for every S\$20,000 of fresh funds (“Deposit Amount”) into their Savings Account (“Account”) during the Promotion Period at selected branches.
3. The maximum Cash Reward an Account Holder can receive is S\$200 (for an aggregate S\$80,000 of Deposit Amount).
4. The Deposit Amount placed into the Account will be held by Maybank for a period of eight (8) months from the date of deposit and will not be available for withdrawal during this period, unless the Account Holder withdraws from the Promotion by informing Maybank. If, within this period, the Eligible Account Holder closes their Account or withdraws all or part of the Deposit Amount, Maybank will in its sole discretion deduct the value of the Cash Reward from the Account.
5. The Deposit Amount made in relation to the Promotion must be fresh funds. Maybank cheques or transfers made from the Account Holder’s existing Maybank account(s) (if any) shall not qualify as fresh funds.
6. Fund transfers from CPF for participation in the Maybank PPSA CPF Payout Promotion shall not qualify as fresh funds.
7. The Cash Reward is issued on a first-come-first-served basis and is while stocks last. The Cash Reward is not exchangeable for cash, credit or other goods or services. Maybank reserves the right to replace, exchange, vary or substitute the Cash Reward with an item(s) of equivalent value at its sole discretion without prior notice or reason and without liability to any persons.
8. The email address or any other contact details provided when the Deposit Amount is placed will be used for the purpose of this Promotion only and will not supersede any other details in the bank’s record.
9. Maybank reserves the right to deduct the value of the Cash Reward from the Account or any account the Eligible Account Holder holds with Maybank if it is determined by Maybank that the Eligible Account Holder has breached one or more of the terms and conditions of this Promotion.
10. Maybank employees are not eligible to participate in the Promotion. Maybank has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
11. Maybank’s decision on all matters relating to the Promotion (including the awarding of the Cash Reward) shall be final, conclusive and binding on all Account Holders.
12. Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, liability, expense, damage and/or injury whatsoever or howsoever incurred or sustained by any Eligible Account Holder and/or any other person by reason of, arising from or in connection with the Promotion and/or the redemption or use of the Cash Reward and/or any good, service, product or facility of any merchant or for any other reason.

13. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
14. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
15. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
16. The standard Terms and Conditions Governing Singapore Dollar Current Account and Singapore Dollar Savings Account for individuals shall apply.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Information correct as at 14 December 2021**  
Maybank Singapore Limited (UEN: 201804195C)