



Maybank

Terms and Conditions for Earn & Pay 2 Promotion (“Promotion”)

1. This Promotion is available from 15 April 2021 and shall end on a date to be determined by Maybank in its absolute discretion or until the Gifts (defined below) are fully redeemed, whichever is earlier (“Promotion Period”).
2. Subject to the terms and conditions of this Promotion, new and existing iSAVvy Savings Account and iSAVvy Savings Account-*i* (each an “Account”) customers (“Account Holders”) can receive up to S\$80 cash credit in the following manner:
 - a. S\$40 cash credit (“Salary Crediting Gift”) if their salary amount of S\$4,000 and above per month is credited into their Account for three (3) consecutive months during the Promotion Period; and
 - b. an additional S\$40 cash credit (“Bill Payment Gift”) if they also successfully apply for and make payment of their individual income tax to the Inland Revenue Authority of Singapore (“IRAS”) from the same salary crediting Account via GIRO, during the 3-month period (as described in Clause 2(a) above). Both one-time yearly and monthly payment plan options for payment to IRAS are applicable for this Promotion.
3. Only new salary crediting will be eligible for this Promotion. Account Holders who had participated in Maybank’s previous promotions in relation to salary crediting (i.e. “Salary Credit & Remittance Promotion” and “Earn and Pay Promotion” and any other such promotions Maybank may exclude in its absolute discretion) with their Account, and Account Holders whose salary has been credited into their Account prior to 15 April 2021, are not eligible for this Promotion.
4. Only salary crediting by interbank GIRO salary credit or by Maybank Payroll is eligible salary crediting under this Promotion. Maybank cheques or transfers made from the Account Holder’s existing Maybank account(s) (if any) shall not qualify as salary credit.
5. Only Accounts held singly are eligible for this Promotion. Jointly held Accounts are not eligible for this Promotion.
6. The Salary Crediting Gift and the Bill Payment Gift (each a “Gift” and collectively “Gifts”) are issued on a first-come-first-served basis and is while stocks last. Maybank reserves the right to replace, exchange, vary or substitute the Gift with an item(s) of equivalent value at its sole discretion without prior notice or reason and without liability to any persons.
7. Limited to one (1) Salary Crediting Gift and one (1) Income Tax GIRO Bill Payment Gift per Account Holder throughout the Promotion Period.
8. The Gift(s) is issued on a first-come-first-served basis and is while stocks last. The Gift is not exchangeable for cash, credit or other goods or services. Maybank reserves the right to replace, exchange, vary or substitute the Gift with an item(s) of equivalent value at its sole discretion without prior notice or reason and without liability to any persons.
9. Upon the successful salary crediting and (where applicable) successful income tax GIRO bill payment application and payment in accordance with the terms and conditions of this Promotion, the Gift(s) will be credited into the Account one (1) month after the end of the 3-month period of salary crediting.
10. Maybank has the sole and absolute discretion as to the eligibility of Shariah-compliant Accounts for the Promotion and the Gift.

11. Maybank employees are not eligible to participate in the Promotion. Maybank has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
12. Maybank's decision on all matters relating to the Promotion (including the awarding of the Gift(s)) shall be final, conclusive and binding on all Account Holders.
13. Maybank reserves the right to deduct the value of the Gift(s) from the Account or any account the Account Holder holds with Maybank if it is determined by Maybank that the Account Holder has breached one or more of the terms and conditions of this Promotion.
14. Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, liability, expense, damage and/or injury whatsoever or howsoever incurred or sustained by any Account Holder and/or any other person by reason of, arising from or in connection with the Promotion and/or the redemption or use of the Gifts and/or any good, service, product or facility of any third party or for any other reason.
15. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
16. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
17. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
18. The Standard Terms and Conditions Governing Singapore Dollar Savings Account shall apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 14 April 2021

Maybank Singapore Limited (UEN: 201804195C)