

TERMS & CONDITIONS FOR KEPPEL ELECTRIC OPEN ELECTRICITY MARKET PROMOTION ("PROMOTION")

1. Definitions

"Card" refers to a personal Singapore-issued Maybank Credit Card.

"Maybank" refers to Maybank Singapore Limited.

"Maybank Cardmember" refers to a person to whom Maybank has issued a Maybank Card and who shall be a principal card member, and whose Card account has not been terminated and is determined in the sole discretion of Maybank to be in good standing.

"Sign Up Period" refers to the period from 1 April 2025 to 30 June 2025.

Definitions importing the singular shall include the plural and vice versa.

- 2. This Promotion is valid from 1 April 2025 to 30 June 2025 (or such other date(s) as may be determined and notified by Maybank and Keppel Electric in its sole discretion) or until the Promotion is fully subscribed, whichever is earlier.
- 3. This Promotion is limited to 1 redemption per Maybank Cardmember.
- 4. This Promotion is limited to the first 200 Maybank Cardmembers for each Sign Up or Renewal Period.
- 5. This Promotion is applicable to Keppel Electric customers who are setting up recurring card payment for the first time or existing Keppel Electric customers who are renewing to a 24-month Keppel Electric Plan with a Maybank Card.
- 6. Under the Promotion, the first 200 Maybank Cardmembers who sign up for or renew his/her 24month Keppel Electric Plan during each Sign Up Period who subsequently fulfil the other conditions as set out below ("Successful Cardmembers") will receive the bill rebate if he/she fulfils all the following:
 - a. <u>New-to-Keppel Electric customers who:</u>
 - i. successfully sign up during the Sign Up Period for a new 24-month electricity plan with Keppel Electric Pte Ltd ("Keppel Electric") as the applicant;
 - successfully set up a recurring monthly bill payment arrangement to charge the full amount of your Plan (including the security deposit at point of sign up) for the entire Plan duration using your Maybank Card by the stipulated date;
 - and you must not have made any prior recurring bill payment transaction on your Maybank Card with Keppel Electric prior to the commencement of the Promotion Period.



- b. Existing-to-Keppel Electric customers who:
 - i. is an existing principal holder of a personal Visa or Mastercard credit card issued by Maybank in Singapore which is valid, subsisting, in good standing and satisfactorily conducted in the opinion of Maybank;
 - must successfully during the Promotion Period renew your 24-month electricity plan with Keppel Electric Pte Ltd ("Keppel Electric") as the applicant (the "Plan") and;
 - iii. must successfully set up a recurring monthly bill payment arrangement to charge the full amount of your Plan (including the security deposit at point of sign up) for the entire Plan duration using your Maybank Card by the stipulated date.

Sign Up Period	Redemption Cap	Set First Recurring Payment by	Rebate Fulfilment Date
1 April – 30 June 2025	First 200 Maybank	By 31 August 2025	By 30 September
	Cardmembers		2025

7. Under this Promotion, a Successful Cardmember will receive the one-time bill rebate of up to S\$20 bill rebate ("Rebate").

Keppel Electric Plans	Rebate Amount	Promotion Period
24-month Plan	One-time \$20 Keppel Electric bill rebate	1 April – 30 June 2025

- 8. The Rebate will be credited by Keppel Electric and used to offset the Successful Cardmember's Keppel Electric electricity bill only. If the electricity bill amounts to less than the value of the Rebate, the remaining value will be used to offset the subsequent electricity bill(s).
- 9. For the avoidance of doubt, where a Maybank Cardmember's first recurring payment was charged to his/her Maybank Card after 31 August 2025 for each respective Sign Up Period for any reason whatsoever, he/she will not qualify for the Rebate. In addition, where the Maybank Cardmember refunds or cancels the 24-month Keppel Electric Plan, he/she will not qualify for the Rebate. In no event should Maybank and/or Keppel Electric be responsible for the Maybank Cardmember's ineligibility to receive the Rebate.



- 10. Maybank and/or Keppel Electric reserve the right to clawback the full or partial Rebate should the recurring bill arrangement set up with a Maybank Card be removed within 24 months from the date it was set up in relation to the plan the Maybank Cardmember signed up for, should the Maybank Cardmember refund or cancel the 24-month Keppel Electric Plan or should any amount of the Rebate be unutilised by the Successful Cardmember upon termination or expiry of the Keppel Electric Plan.
- 11. Save for existing Card promotions, this Promotion is not valid with other Maybank offers, promotions, special discounts, roadshow activations, unless otherwise stated.
- 12. By participating in this Promotion, the Maybank Cardmember is deemed to have read and agreed to the terms and conditions of the Promotion.
- 13. Maybank and/or Keppel Electric shall not be responsible for any failure or delay in the set-up of the recurring payment transactions, which may result in a Maybank Cardmember being ineligible to receive the Rebate. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, injury, liability, expense or damage whatsoever or howsoever incurred or sustained by any customer and/or any other person by reason of, arising from or in connection with this Promotion and/or the redemption or usage of the Rebate and/or of any service, product or facility of Keppel Electric for any other reason.
- 14. Maybank is not the supplier of and accepts no liability for the goods and services provided by Keppel Electric. Maybank accepts no liability for the acts or defaults of Keppel Electric or for any non-delivery, non-performance, malfunction or defects in the Rebate. Maybank is not an agent of or in a partnership with Keppel Electric. Any dispute over or in relation to the Rebate and/or related services should be resolved directly between the Successful Cardmember and Keppel Electric.
- 15. Maybank and Keppel Electric reserves the right, in its sole and absolute discretion, at any time and without notice or liability to any person, to vary, delete or add to any of these terms and conditions from time to time or cancel or terminate the Promotion.
- 16. Maybank's decision on all matters relating to the Promotion (including the awarding of the Rebates) shall be final, conclusive and binding on all customers (save for a dispute on the goods and services provided by Keppel Electric where in such dispute, the decision by Keppel Electric shall be final, conclusive and binding on all customers).
- 17. Maybank and Keppel Electric make no warranty or representation as to the quality, merchantability or fitness for purpose of the goods and/or services. Maybank and Keppel Electric shall not at any time be liable for any loss, injury, claim or damage suffered or incurred as a result of the use of the goods and/or services provided.



- 18. By participating in this Promotion, each Maybank Cardmember consents to the collection, use and disclosure of his/her personal data by/to Maybank and/or Keppel Electric and such other third party as Maybank and/or Keppel Electric may reasonably consider necessary for the purpose of the Promotion, and confirm that he/she agrees to be bound by the terms of the Maybank Data Protection Policy and Keppel Electric Privacy Policy.
- 19. Maybank has the sole discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
- 20. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
- 21. All prevailing and relevant Maybank Card terms and conditions and/or agreement, together with the Maybank TREATS Mobile App Terms and Conditions, shall apply. For full details, please visit http://www.maybank2u.com.sg/.
- 22. All information is accurate as at time of publishing or posting online.