

Terms and Conditions for Maybank Visa Business Debit Card Activation Promotion (“Promotion”)

1. This Promotion will commence on 1 January 2026 and end on 31 December 2026 or such date(s) as determined by Maybank Singapore Limited (“Maybank”) in its absolute discretion (“Promotion Period”).
2. The activation gift under this Promotion is S\$100 Isetan Gift Voucher (“Activation Gift”). To be eligible to receive the Activation Gift under this Promotion, applicants (“Applicants”) must:
 - a. successfully apply for a new Maybank Visa Business Debit Card (“Card”) during the Promotion Period, with the application approved within the Promotion Period; and
 - b. charge an aggregate combined minimum spend of S\$800 on retail transactions to their Card(s) (“Minimum Spend”) within the first month of Card approval, in accordance with the terms and conditions of this Promotion.

For avoidance of doubt, Applicants who have an existing Card are not eligible to participate in this Promotion.

3. Maybank will use the date on which the transaction is posted to the Applicant’s Card account to calculate if the Minimum Spend is met, unless the transaction is excluded by Maybank in its absolute discretion. Card transactions as reflected in the monthly statement of Card account shall constitute proof of eligible spending counting towards the Minimum Spend. For avoidance of doubt, proof of charge slips is not proof of eligible spending.
4. The Activation Gift is available on a first-come, first-served basis, while stocks last and are limited to the first 100 Applicants who fulfill the requirements of the Promotion only (“Successful Applicants”).
5. Each Successful Applicant is entitled to redeem only one (1) Activation Gift under this Promotion.
6. A redemption letter to redeem the Activation Gift (“Redemption Letter”) will be sent by ordinary post to each Successful Applicants to its last known address on record with Maybank. Except for notifications to the Successful Applicants, Maybank is not obliged to enter into any correspondence concerning the Promotion with any company or person.
7. Activation Gifts must be redeemed by Successful Applicants in accordance with the terms and conditions set out in the Redemption Letter.
8. Activation Gifts must be redeemed from the merchant within one (1) month from the date of the Redemption Letter. Any unredeemed or unutilised Activation Gift shall be forfeited. Any Successful Applicant whose Activation Gift has been forfeited shall not be entitled to any payment, compensation or replacement notwithstanding any claims of non-receipt of the Redemption Letter by the Successful Applicant. Strictly no extension of the prescribed redemption

period will be allowed. The redemption and use of the Activation Gift is subject to such other terms and conditions as may be imposed by the merchant(s) supplying the Activation Gift.

9. The transactions charged to the Card(s) which will not be taken into account for the Minimum Spend include (but are not limited to):
 - a. NETS and eNETS transactions;
 - b. 0% Instalment Plan transactions;
 - c. FlexiPay, FlexiCash, Fund Transfer and Cash Advance transactions;
 - d. Fees and charges (e.g. annual fees, interest charges, finance charges, cash advance fees, late charges, cheque processing fees and other miscellaneous fees and charges etc.);
 - e. Bill payments (recurring or otherwise);
 - f. Payments to educational institutions (e.g. schools, tuition centres etc.);
 - g. Income Tax Payments;
 - h. Payments at or to government or government-related agencies or institutions or statutory boards (e.g. Immigration & Checkpoints Authority, Ministry of Manpower, Singapore Land Authority, SP Services etc.);
 - i. Payment to financial institutions (e.g. banks, securities brokerage firms, insurance companies etc.);
 - j. Payment of funds to pre-paid accounts (e.g. Shopee Pay, Lazada Wallet, EZ-Link transactions, Transit Link transactions etc.);
 - k. Payment to all Grab platforms (e.g. Grab rides, Grab Pay, etc);
 - l. Online payment gateway transactions (e.g. PayPal, Skrill and Bidpay etc.);
 - m. Gambling or betting transactions;
 - n. AXS and SAM transactions;
 - o. Any donations;
 - p. Transactions that may entitle the customer to receive 5% or more rebates offered by Maybank in respect of other promotions on the Card (regardless of whether or not a customer receives the full rebate) and/or ten (10) times or more TREATS Points on the amount charged;
 - q. Any transaction classified under the following Merchant Category Codes ("MCC"): (i) Financial Institutions – Merchandise, Services and Debt Repayment (MCC 6012); (ii) Non-Financial Institutions – Foreign Currency, Non-Fiat Currency (for example: Cryptocurrency), Money Orders (Not Money Transfer), Account Funding (not Stored Value Load), Travelers Cheques, and Debt Repayment (MCC 6051); (iii) Non-Financial Institutions – Stored Value Card Purchase / Load (MCC 6540); and (iv) Money Transfer (MCC 4829); and
 - r. Any other transaction which Maybank may reasonably determine to be unsuitable to, or should not, be counted towards the Minimum Spend.
10. The Activation Gift is not exchangeable for cash, credit or in kind and the validity date of the Activation Gift cannot be changed. Successful Applicants are not allowed to exchange or select another item other than the Activation Gift offered to them in this Promotion.
11. This Promotion is not valid in conjunction with other Maybank offers, promotions, in-house offers, programmes and vouchers, unless otherwise stated by Maybank.

12. Maybank reserves the right to replace, exchange, vary or substitute any or all Activation Gifts at its sole discretion without providing prior notice or reason and without liability to any company or person.
13. In the event the Redemption Letter is lost, misplaced, defaced, damaged or stolen, the Successful Applicants shall not be entitled to receive a replacement redemption letter unless otherwise agreed by Maybank in its sole discretion. Where a replacement redemption letter is issued, Maybank reserves the right to charge the full cost or retail value of the Activation Gift to any of the Successful Applicant's Card account(s) or debit such value from any Maybank account(s) held by such customer with Maybank if the original Redemption Letter is used to redeem an additional Activation Gift.
14. Maybank reserves the right to claim the full cost or retail value of the Activation Gift from a Successful Applicants in the following events: (a) any of such Applicant's Card account is closed or terminated for whatever reason (whether by the Applicant, Maybank or otherwise) within nine (9) months from the opening date of the Card account (b) any Card transaction used towards the Minimum Spend (in full or in part) is invalid, cancelled or reversed by any party for any reason; (c) any Card transaction used towards the Minimum Spend is found to have been used for other Maybank promotions or is found to be a transaction that should not be counted towards the Minimum Spend; (d) the Applicant is not entitled to the Activation Gift for any reason whatsoever; or (e) it is determined by Maybank that the Applicant has breached any terms and conditions relating to this Promotion and/or the Card account. In such cases, the Successful Applicant authorises Maybank to charge the full cost or retail value of the Activation Gift to any of the Applicant's Card account(s) or deduct it from or debit such value from any Maybank account(s) held by the Applicant with Maybank.
15. Successful Applicants shall accept the Activation Gift(s) "as is". Maybank is not the supplier of the Activation Gift and any related good(s) or service(s) and makes no representation or warranty whatsoever as to the availability, quality, merchantability and/or the fitness of purpose of the Activation Gift and any related good(s) or service(s) provided and assumes no liability or responsibility for the acts or defaults of the merchant or for any non-delivery, non-performance or defects in the Activation Gift. Maybank is not an agent of the merchant. Any dispute over the Activation Gift, product quality and/or services provided by a merchant should be resolved directly between the Applicant and the merchant.
16. The redemption and use of the Activation Gift and any related good(s) or service(s) is also subject to such other terms and conditions as may be imposed by the merchant supplying the Activation Gift and any related good(s) or services(s). Please check with the merchant for details.
17. Maybank, its related corporations, employees and/or independent contractors shall not be liable for any loss, injury, liability, expense or damage whatsoever or howsoever incurred or sustained by any Applicant and/or any other person by reason of, arising from or in connection with the

Promotion and/or the redemption or usage of the Activation Gift and/or of any service, product or facility of any merchant and/or any transaction that are processed late, incorrectly or lost due to computer or other electronic breakdown or malfunction or for any other reason.

18. Maybank reserves the right to vary, delete or add to any of these terms and conditions from time to time or to withdraw, suspend or terminate this Promotion at any time without notice or liability to any company or person.
19. Maybank employees are not eligible for this Promotion and Maybank shall have the sole and absolute discretion to exclude any company or person from the Promotion without any obligation to furnish any notice and/or reason.
20. The Applicants hereby consent under the Personal Data Protection Act 2012 to the collection, use and disclosure of their personal data (or personal data of any individuals provided by the Applicants hereunder or in connection hereto) by/to Maybank and such other third party as Maybank may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the Maybank's Data Protection Policy, a copy of which can be found on www.maybank2u.com.sg.
21. Maybank's decision on all matters relating to this Promotion shall be final, binding and conclusive on all Applicants.
22. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail. The image of the Activation Gift in any brochure, marketing or promotional material relating to this Promotion is for illustrative purposes only.
23. The Maybank Visa Business Debit Card Agreement shall apply, together with the terms and conditions of the merchant(s) supplying the Activation Gift(s).